

CITY OF OAKES

2019



JULY 12, 2018

CITY OF OAKES

Valuation	\$4,102,910		\$4,052,825		\$3,655,740		\$3,340,510		\$3,107,018		\$2,887,925		\$2,883,351		\$2,750,602		\$3,251,555	
	MILLS	2018	MILLS	2017	MILLS	2016	MILLS	2015	MILLS	2014	MILLS	2013	MILLS	2012	MILLS	2011	MILLS	2010
TOTAL AMOUNT LEVIED	89.54	367727	83.01	336441.55	75.66	276634.29	82.13	274339.86	87.43	268811.96	100.82	291181.81	101.31	292126.64	101.2	278353.8	78.77	256166.4
INCREASE/DECREASE		\$ 31,285.45		\$ 59,807.26		\$ 2,294.43		\$ 5,527.90		\$ (22,369.85)		\$ (944.83)		\$ 13,772.84		\$ 22,187.40		\$ 12,258.40
		0.08963		0.08301		0.07567		0.08213		0.08652		0.10083		0.10131		0.10120		0.07878
TYPE: RESIDENTIAL																		
TRUE & FULL VALUE		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00
ASSESSED VALUE	50%		50%		50%		50%		50%		50%		50%		50%		50%	
LEVEL OF VALUATION	9%		9%		9%		9%		9%		9%		9%		9%		9%	
TAXABLE VALUE		\$ 45.00		\$ 45.00		\$ 45.00		\$ 45.00		\$ 45.00		\$ 45.00		\$ 45.00		\$ 45.00		\$ 45.00
MILL	89.63	\$ 4.03	83.01	\$ 3.74	75.67	\$ 3.41	82.13	\$ 3.70	86.52	\$ 3.89	100.83	\$ 4.54	101.31	\$ 4.56	101.20	\$ 4.55	78.78	\$ 3.55
PERCENTAGE	8.96%	\$ 4.03	8.30%	\$ 3.74	7.57%	\$ 3.41	8.21%	\$ 3.70	8.65%	\$ 3.89	10.08%	\$ 4.54	10.13%	\$ 4.56	10.12%	\$ 4.55	7.88%	\$ 3.55
INCREASE/DECREASE		\$ 0.30		\$ 0.33		\$ (0.29)		\$ (0.20)		\$ (0.64)		\$ (0.02)		\$ 0.01		\$ 1.01		\$ 0.02
TYPE: COMMERCIAL																		
TRUE & FULL VALUE		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00		\$ 1,000.00
ASSESSED VALUE	50%		50%		50%		50%		50%		50%		50%		50%		50%	
LEVEL OF VALUATION	10%		10%		10%		10%		10%		10%		10%		10%		10%	
TAXABLE VALUE		\$ 50.00		\$ 50.00		\$ 50.00		\$ 50.00		\$ 50.00		\$ 50.00		\$ 50.00		\$ 50.00		\$ 50.00
MILL	89.53	\$ 4.48	83.01	\$ 4.15	75.67	\$ 3.78	82.13	\$ 4.11	86.52	\$ 4.33	100.83	\$ 5.04	101.31	\$ 5.07	101.20	\$ 5.06	78.78	\$ 3.94
PERCENTAGE	8.95%	\$ 4.48	8.30%	\$ 4.15	7.57%	\$ 3.78	8.21%	\$ 4.11	8.65%	\$ 4.33	10.08%	\$ 5.04	10.13%	\$ 5.07	10.12%	\$ 5.06	7.88%	\$ 3.94
INCREASE/DECREASE		\$ 0.32		\$ 0.37		\$ (0.32)		\$ (0.22)		\$ (0.72)		\$ (0.02)		\$ 0.01		\$ 1.12		

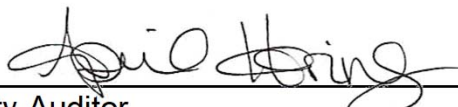
CITY OF OAKES
ANNUAL BUDGET FOR YEAR ENDING DECEMBER 31, 2019
CERTIFICATE OF LEVY

STATE OF NORTH DAKOTA
COUNTY OF DICKEY
COUNTY AUDITOR

You are hereby notified on the 1st day of October, 2018 the governing body of the City of Oakes, North Dakota, levied a tax of \$ _____ upon all the taxable property in the city for the calendar year, ended December 31, 2018, which levy is itemized as follows:

FUND	AMOUNT LEVIED
100 <u>GENERAL FUND - Schedule B</u>	
General Fund	334,200.00
200 <u>SPECIAL REVENUE FUNDS- Schedule C</u>	
1605 Social Security	
1639 Retirement	
1615 Advertising	
1604 Emergency	3,489.00
1635 Forestry	
1614 Cemetery	9,197.00
1628 Armory	
1613 Library	16,918.00
1606 Airport	11,118.00
300 <u>DEBT SERVICE FUND - Schedule D</u>	
1608 Share of Pilot Drain	0.00
1607 Share of Assessments	2,300.00
Share of Assessments	1,200.00
TOTAL AMOUNT LEVIED	378,422.00

You will duly enter tax upon the County tax list for collection upon the taxable property of the CITY OF OAKES, NORTH DAKOTA, for the ensuing year. Dated at Oakes, North Dakota, this 1st day of October, 2018.



City Auditor

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDING
December 31, 2019

SPECIAL REVENUE FUNDS

	201	206	208	210	215	216	217	218
	STREETS	EMERGENCY	CEMETERY	PERPETUAL CEMETERY	SALES TAX POOL	SALES TAX CITY SHARE	SALES TAX OEI SHARE	SALES TAX INFRASTRUCTURE
APPROPRIATION AND CASH RESERVE	NO LEVY			NO LEVY	NO LEVY	NO LEVY	NO LEVY	NO LEVY
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	119,153.36	32,000.00	15,685.00	69,500.00	0.00	10,000.00	105,000.00	0.00
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)	25,480.00	0.00			105,000.00	105,000.00		105,000.00
c Total Appropriation (Line a plus b)	144,633.36	32,000.00	15,685.00	69,500.00	105,000.00	115,000.00	105,000.00	105,000.00
2 Cash Reserve (Note 1)								
3 Total Appropriation and Cash Reserve	144,633.36	32,000.00	15,685.00	69,500.00	105,000.00	115,000.00	105,000.00	105,000.00
RESOURCES AND AMOUNT LEVIED								
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2018	5,366.53	28,676.78	1,926.04	69,534.29	0.00	13,600.79	0.00	0.00
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)	142,000.00		0.00	100.00	105,000.00	105,000.00	105,000.00	105,000.00
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)			5,000.00					
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	142,000.00	0.00	5,000.00	100.00	105,000.00	105,000.00	105,000.00	105,000.00
6 Total Resources (+ means credit balance / - means debit balance)	147,366.53	28,676.78	6,926.04	69,634.29	105,000.00	118,600.79	105,000.00	105,000.00
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0	(2,733.17)	3,323.22	8,758.96	(134.29)	0.00	(3,600.79)	0.00	0.00
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7		166.16	437.95					
9 Total Amount Levied		3,489.38	9,196.91	0.00	0.00	0.00	0.00	0.00

2018

3873.65 8972.20

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDING
December 31, 2019**

SPECIAL REVENUE FUNDS

	220	221	222	223	224	230	250	
	PUBLIC SAFETY EQUIPMENT REPLACEMENT	POLICE RESERVE	GENERAL BUILDING RESERVE	PUBLIC WORKS BUILDING RESERVE	EQUIPMENT REPLACEMENT	VENTURE FUND	SHOP O & M	TOTAL
APPROPRIATION AND CASH RESERVE	NO LEVY	NO LEVY	NO LEVY	NO LEVY	NO LEVY	NO LEVY	NO LEVY	
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	0.00	12,000.00	0.00	0.00	108,000.00	56,000.00	35,200.00	
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)								
c Total Appropriation (Line a plus b)	0.00	12,000.00	0.00	0.00	108,000.00	56,000.00	35,200.00	
2 Cash Reserve (Note 1)								
3 Total Appropriation and Cash Reserve	0.00	12,000.00	0.00	0.00	108,000.00	56,000.00	35,200.00	903,018.36
RESOURCES AND AMOUNT LEVIED								
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2018	(22.46)	4,367.06	1,494.19	1,146.75	96,836.75	56,472.55	3,444.30	
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)					0.00	0.00		
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)	2,000.00	10,000.00			12,000.00		35,000.00	
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	2,000.00	10,000.00	0.00	0.00	12,000.00	0.00	35,000.00	
6 Total Resources (+ means credit balance / - means debit balance)	1,977.54 (1,977.54)	14,367.06 (2,367.06)	1,494.19 (1,494.19)	1,146.75 (1,146.75)	108,836.75 (836.75)	56,472.55 (472.55)	38,444.30 (3,244.30)	908,943.57
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0								
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7								
9 Total Amount Levied	0.00	0.00	0.00	0.00	0.00	0.00		

2018

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDING
December 31, 2019
DEBT SERVICE FUND

	302 2003-3	303 PILOT DRAIN	310 2004-1 PART 2	312 2006-1 WTP	313 2009-2 PART C MAIN AVE	314 2009-2 PHASE 1	315 2010-1 PHASE 2
APPROPRIATION AND CASH RESERVE	NO LEVY		NO LEVY	NO LEVY	NO LEVY		NO LEVY
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	0.00	100.00	10,387.50	178,200.00	19,201.53	106,300.00	145,952.00
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)							
c Total Appropriation (Line a plus b)	0.00	100.00	10,387.50	178,200.00	19,201.53	106,300.00	145,952.00
2 Cash Reserve (Note 1)							
3 Total Appropriation and Cash Reserve	0.00	100.00	10,387.50	178,200.00	19,201.53	106,300.00	145,952.00
RESOURCES AND AMOUNT LEVIED							
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2018	0.00	5,176.95	10,810.89	858.59	237.46	310,848.49	67,078.69
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)	0.00	0.00	0.00	0.00	19,000.00	170,000.00	681.00
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)			12,000.00	200,000.00			155,000.00
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	0.00	0.00	12,000.00	200,000.00	19,000.00	170,000.00	155,681.00
6 Total Resources	0.00	5,176.95	22,810.89	200,858.59	19,237.46	480,848.49	222,759.69
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0	0.00	0.00	(12,423.39)	(22,658.59)	(35.93)	(374,548.49)	(76,807.69)
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7		0.00					
9 Total Amount Levied	0.00	0.00	0.00	0.00	0.00	2,300.00	0.00

2018

0

water

water

water

2415

water/sewer

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDING
December 31, 2019
DEBT SERVICE FUND

	316 2015-1 PHASE 3	317 2015-2 PHASE 4	318 WATER TOWER	321 2004-1 2003-5	322 2007-3	324 2016-1 LAGOON	325 2016-2 LIFT STATION
APPROPRIATION AND CASH RESERVE	NO LEVY	NO LEVY	NO LEVY	NO LEVY	NO LEVY	NO LEVY	NO LEVY
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	58,034.00	85,962.00	46,096.68	29,137.50	16,810.00	21,067.00	16,120.00
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)							
c Total Appropriation (Line a plus b)	58,034.00	85,962.00	46,096.68	29,137.50	16,810.00	21,067.00	16,120.00
2 Cash Reserve (Note 1)							
3 Total Appropriation and Cash Reserve	58,034.00	85,962.00	46,096.68	29,137.50	16,810.00	21,067.00	16,120.00
RESOURCES AND AMOUNT LEVIED							
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2018	122,122.50	65,345.20	32,339.35	26,175.23	9,795.33	6,034.62	8,700.00
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)		100,000.00	0.00			23,000.00	
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)	50,000.00		68,000.00	50,000.00	28,000.00		25,000.00
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	50,000.00	100,000.00	68,000.00	50,000.00	28,000.00	23,000.00	25,000.00
6 Total Resources	172,122.50	165,345.20	100,339.35	76,175.23	37,795.33	29,034.62	33,700.00
	(114,088.50)	(79,383.20)	(54,242.67)	(47,037.73)	(20,985.33)	(7,967.62)	(17,580.00)
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0		1,200.00					
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7							
9 Total Amount Levied	0.00	1,200.00	0.00	0.00	0.00	0.00	0.00
	water		water	sewer	sewer	sewer	sewer

2018

1260

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDING
December 31, 2019
DEBT SERVICE FUND

	330	333	340	350
	2011 BOND	2015-1 STREETS		POOL PROJECT
APPROPRIATION AND CASH RESERVE	NO LEVY	NO LEVY	TIF	NO LEVY
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	57,175.00	179,075.00	273,499.96	75,835.00
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)				
c Total Appropriation (Line a plus b)	57,175.00	179,075.00	273,499.96	75,835.00
2 Cash Reserve (Note 1)				
3 Total Appropriation and Cash Reserve	57,175.00	179,075.00	273,499.96	75,835.00
RESOURCES AND AMOUNT LEVIED				
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2018	22,760.47	264,698.92	0.00	152,139.48
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)	13,000.00	180,000.00	280,000.00	
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)	40,000.00			105,000.00
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	53,000.00	180,000.00	280,000.00	105,000.00
6 Total Resources	75,760.47	444,698.92	280,000.00	257,139.48
	(18,585.47)	(265,623.92)	(6,500.04)	(181,304.48)
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0			0.00	
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7			0.00	
9 Total Amount Levied	0.00	0.00	0.00	0.00

1,318,953.17

2018

sewer

sewer

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDING
December 31, 2019
ENTERPRISE FUNDS

	501	502	504	505	507	508
	WATER	WATER RESERVE	SEWER	SEWER RESERVE	GARBAGE	GARBAGE RESERVE
APPROPRIATION AND CASH RESERVE	NO LEVY	NO LEVY	NO LEVY	NO LEVY	NO LEVY	NO LEVY
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	277,684.00	75,000.00	103,202.50	120,000.00	231,538.50	200,000.00
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)	378,400.00		227,940.00		80,980.00	
c Total Appropriation (Line a plus b)	656,084.00	75,000.00	331,142.50	120,000.00	312,518.50	200,000.00
2 Cash Reserve (Note 1)						
3 Total Appropriation and Cash Reserve	656,084.00	75,000.00	331,142.50	120,000.00	312,518.50	200,000.00
RESOURCES AND AMOUNT LEVIED						
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2018	41,079.56	47,546.90	23,705.93	100,845.25	75,240.94	137,395.71
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)	652,000.00	3,000.00	310,000.00	200.00	276,000.00	5,000.00
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)		25,000.00		20,000.00		60,000.00
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	652,000.00	28,000.00	310,000.00	20,200.00	276,000.00	65,000.00
6 Total Resources (+ means credit balance / - means debit balance)	693,079.56	75,546.90	333,705.93	121,045.25	351,240.94	202,395.71
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0	(36,995.56)	(546.90)	(2,563.43)	(1,045.25)	(38,722.44)	(2,395.71)
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7						
9 Total Amount Levied						

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDING
December 31, 2019**

ENTERPRISE FUNDS

	534	535
	LAGOON IMPROVEMENT	MAIN LIFT STATION RELOCATION
APPROPRIATION AND CASH RESERVE		
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	0.00	0.00
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)		
c Total Appropriation (Line a plus b)	0.00	0.00
2 Cash Reserve (Note 1)		
3 Total Appropriation and Cash Reserve	0.00	0.00
RESOURCES AND AMOUNT LEVIED		
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2018	0.00	0.00
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)	0.00	0.00
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)		
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	0.00	0.00
6 Total Resources (+ means credit balance / - means debit balance)	0.00	0.00
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0	0.00	0.00
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7		
9 Total Amount Levied		

1,694,745.00

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDING
December 31, 2019
TRUST & AGENCY FUNDS**

	902	904	906	801	802	
	AIRPORT	AMBULANCE	LIBRARY	FLEX MEDICAL	FLEX DEPENDENT CARE	TOTAL
APPROPRIATION AND CASH RESERVE				NO LEVY	NO LEVY	
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	112,371.46	296,029.03	22,673.17	10,000.00	2,000.00	
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)						
c Total Appropriation (Line a plus b)	112,371.46	296,029.03	22,673.17	10,000.00	2,000.00	
2 Cash Reserve (Note 1)						
3 Total Appropriation and Cash Reserve	112,371.46	296,029.03	22,673.17	10,000.00	2,000.00	443,073.66
RESOURCES AND AMOUNT LEVIED						
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2018	60,782.47	1,645.34	5,361.17	728.88	0.10	
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)	41,000.00	295,000.00	1,200.00	10,000.00	2,000.00	
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)						
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	41,000.00	295,000.00	1,200.00	10,000.00	2,000.00	
6 Total Resources	101,782.47	296,645.34	6,561.17	10,728.88	2,000.10	
(+ means credit balance / - means debit balance)		(616.31)		(728.88)	(0.10)	
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0	10,588.99		16,112.00			
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7	529.45		805.60			
9 Total Amount Levied	11,118.44	0.00	16,917.60	0.00	0.00	

2018

10609.44

16427.07

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

CITY OF OAKES
ANNUAL BUDGET FOR YEAR ENDING DECEMBER 31, 2018

Taxable Valuation	
2018	\$ 4,102,910
2019	\$ 4,132,855

Valuation of New Growth in District	
2019	\$ 10,510.00

Tax Increase	Budget Increase
2.09%	2.83%

Mills Levied in 2018	
General	78.92
Social Security	
Retirement	
Advertising	
Emergency	0.94
Forestry	
Cemetery	2.19
Armory	
Library	4.00
Airport	2.59
Drain	0.00
Phase 1	0.59
Phase 4	0.31
TOTAL	89.54

Proposed Mill Levy for 2019	
General	80.86
Emergency	0.84
Cemetery	2.15
Library	4.00
Airport	2.71
Drain	0.00
Phase 1	0.56
Phase 4	0.29
TOTAL	91.41

Revenue from Mills	
2018	2019
\$ 323,801.66	\$ 334,182.66
\$ -	\$ -
\$ -	\$ -
\$ -	\$ -
\$ 3,856.74	\$ 3,471.60
\$ -	\$ -
\$ 8,985.37	\$ 8,885.64
\$ -	\$ -
\$ 16,411.64	\$ 16,531.42
\$ 10,626.54	\$ 11,200.04
\$ -	\$ -
\$ 2,420.72	\$ 2,314.40
\$ 1,271.90	\$ 1,198.53
\$ 367,374.56	\$ 377,784.28

Total Mills Levied	
2018	89.54
2019	91.41

Tax per \$1,000 Value (Residential)	
2018	4.03
2019	4.11

Tax per \$1,000 Value (Commercial)	
2018	4.48
2019	4.57

Calculation of Zero Increase Number of Mills - NDCC 57-15-02.1 (HB 1194)

	<u>2018</u>	<u>2019</u>
Taxable Valuation	\$ 4,102,910	\$ 4,132,855
New Growth		\$ 10,510
Taxable Valuation Excluding New Growth	\$ 4,102,910	\$ 4,122,345
Mill levy	89.54	
Zero Increase Number of Mills		89.12
Property Tax Revenue	\$ 367,374.56	\$ 367,374.56
Proposed Mill levy		91.41
Proposed Property Tax Revenue		\$ 377,784.28
Percentage Increase (Exceeding Zero Increase)		2.57%
Budget Max for Zero Mills		\$ 368,311.19
Proposed Budget		\$ 381,932.68

The 2017 taxable valuations are preliminary estimates for budget purposes only. The final valuations will not be available until October 2017 and will change for updated centrally assessed property, homestead and veteran's credits and other changes approved by the equalization board.

CITY OF OAKES
PRELIMINARY BUDGET STATEMENT 2019
GENERAL, SPECIAL LEVY AND DEBT SERVICE FUNDS 2018 ESTIMATED & 2019 PROJECTED

FISCAL YEAR END 12/31/2019 PRELIMINARY BUDGET

NO.	FUND	BEGINNING BALANCE	LEVIED AMOUNT	REVENUE	TRANSFERS IN	TRANSFERS OUT	EXPENSE	ENDING BALANCE
100	GENERAL FUND	\$5,723.06	\$334,200.04	\$228,529.20	\$140,800.00	\$12,000.00	\$651,202.19	\$46,050.11
	<u>SPECIAL REVENUE FUNDS</u>							
201	STREETS	\$5,366.53		\$142,000.00		\$25,480.00	\$119,153.36	\$2,733.17
206	EMERGENCY	\$28,676.78	\$3,489.38				\$32,000.00	\$166.16
208	CEMETERY	\$1,926.04	\$9,196.91		\$5,000.00		\$15,685.00	\$437.95
210	PERPETUAL CEMETERY	\$69,534.29		\$100.00			\$69,500.00	\$134.29
215	SALES TAX--POOL	\$0.00		\$105,000.00		\$105,000.00		\$0.00
216	SALES TAX--CITY SHARE	\$13,600.79		\$105,000.00		\$105,000.00	\$10,000.00	\$3,600.79
217	SALES TAX--OEI SHARE	\$0.00		\$105,000.00			\$105,000.00	\$0.00
218	SALES TAX--INFRASTRUCTURE	\$0.00		\$105,000.00		\$105,000.00		\$0.00
220	PUBLIC SAFETY EQUIPMENT POLICE VEHICLE	(\$22.46)			\$2,000.00			\$1,977.54
221	REPLACEMENT	\$4,367.06			\$10,000.00		\$12,000.00	\$2,367.06
222	GENERAL BUILDING RESERVE PUBLIC WORKS BUILDING	\$1,494.19						\$1,494.19
223	RESERVE EQUIPMENT	\$1,146.75						\$1,146.75
224	REPLACEMENT	\$96,836.75			\$12,000.00		\$108,000.00	\$836.75
230	VENTURE FUND	\$56,472.55					\$56,000.00	\$472.55
250	SHOP O&M	\$3,444.30			\$35,000.00		\$35,200.00	\$3,244.30
	<u>TRUST & AGENCY FUNDS</u>							
801	FLEX-MEDICAL	\$728.88		\$10,000.00			\$10,000.00	\$728.88
802	FLEX-DAYCARE	\$0.10		\$2,000.00			\$2,000.00	\$0.10

CITY OF OAKES
PRELIMINARY BUDGET STATEMENT 2019
GENERAL, SPECIAL LEVY AND DEBT SERVICE FUNDS 2018 ESTIMATED & 2019 PROJECTED

FISCAL YEAR END 12/31/2019 PRELIMINARY BUDGET

NO.	FUND	BEGINNING BALANCE	LEVIED AMOUNT	REVENUE	TRANSFERS IN	TRANSFERS OUT	EXPENSE	ENDING BALANCE
<u>COMPONENT UNIT FUNDS</u>								
902	AIRPORT	\$60,782.47	\$11,118.44	\$41,000.00			\$112,371.46	\$529.45
904	AMBULANCE	\$1,645.34		\$295,000.00			\$296,029.03	\$616.31
906	LIBRARY	\$5,361.17	\$16,917.60	\$1,200.00			\$22,673.17	\$805.60
<u>DEBT SERVICE FUNDS</u>								
302	2003-3	\$0.00						\$0.00
303	PILOT DRAIN	\$5,176.95	\$0.00				\$100.00	\$5,076.95
310	2004-1 PART 2	\$10,810.89			\$12,000.00		\$10,387.50	\$12,423.39
312	2006-1	\$858.59			\$200,000.00		\$178,200.00	\$22,658.59
313	2009-2 PART C	\$237.46		\$19,000.00			\$19,201.53	\$35.93
314	2009-2 PHASE 1	\$310,848.49	\$2,300.00	\$170,000.00		\$106,300.00		\$376,848.49
315	2010-1 PHASE 2	\$67,078.69		\$681.00	\$155,000.00		\$145,952.00	\$76,807.69
316	2012-1 PHASE 3	\$122,122.50			\$50,000.00		\$58,034.00	\$114,088.50
317	2012-2 PHASE 4	\$65,345.20	\$1,200.00	\$100,000.00			\$85,962.00	\$80,583.20
318	WATER TOWER	\$32,339.35			\$68,000.00		\$46,096.68	\$54,242.67
320	2002 LIFT STATION	\$0.00						\$0.00
321	2004-1 & 2003-5	\$26,175.23			\$50,000.00		\$29,137.50	\$47,037.73
322	2007-3	\$9,795.33			\$28,000.00		\$16,810.00	\$20,985.33
324	2016-1 LAGOON	\$6,034.62		\$23,000.00			\$21,067.00	\$7,967.62
325	2016-2 MAIN LIFT STATION	\$8,700.00			\$25,000.00		\$16,120.00	\$17,580.00
330	2011 BOND	\$22,760.47		\$13,000.00	\$40,000.00		\$57,175.00	\$18,585.47
333	2015-1 STREETS	\$264,698.92		\$180,000.00			\$179,075.00	\$265,623.92
340	TIF	\$0.00		\$280,000.00			\$273,499.96	\$6,500.04
350	POOL PROJECT	\$152,139.48			\$105,000.00		\$75,835.00	\$181,304.48
<u>ENTERPRISE FUNDS</u>								
501	WATER	\$41,079.56		\$652,000.00		\$378,400.00	\$277,684.00	\$36,995.56
502	WATER CONTINGENCY	\$47,546.90		\$3,000.00	\$25,000.00		\$75,000.00	\$546.90
504	SEWER	\$21,705.93		\$310,000.00		\$227,940.00	\$103,202.50	\$563.43
505	SEWER CONTINGENCY	\$100,845.25		\$200.00	\$20,000.00		\$120,000.00	\$1,045.25
507	GARBAGE	\$75,240.94		\$276,000.00		\$80,980.00	\$231,538.50	\$38,722.44
<u>GARBAGE EQUIPMENT</u>								
508	REPLACEMENT	\$137,395.71		\$5,000.00	\$60,000.00		\$200,000.00	\$2,395.71

CITY OF OAKES
PRELIMINARY BUDGET STATEMENT 2019
GENERAL, SPECIAL LEVY AND DEBT SERVICE FUNDS 2018 ESTIMATED & 2019 PROJECTED

FISCAL YEAR END 12/31/2019 PRELIMINARY BUDGET

NO.	FUND	BEGINNING BALANCE	LEVIED AMOUNT	REVENUE	TRANSFERS IN	TRANSFERS OUT	EXPENSE	ENDING BALANCE
<u>CONSTRUCTION FUNDS</u>								
534	2017-1 LAGOON IMP	\$0.00						\$0.00
535	2017-2 MAIN LIFT IMP	\$0.00						\$0.00

**CITY OF OAKES
PRELIMINARY BUDGET STATEMENT 2019
GENERAL DEPARTMENT ACCOUNTS 2019 PROJECTED**

FISCAL YEAR END 12/31/2019 PRELIMINARY BUDGET

NO.	GENERAL ACCOUNTS	EXPENSE
	BUILDING INSPECTOR	\$0.00
41010	SOCIAL SECURITY	\$43,073.80
41011	RETIREMENT	\$72,381.69
41110	COUNCIL	\$12,000.00
41310	MAYOR	\$2,935.00
41330	CENTRAL SUPPLY	\$14,000.00
41410	AUDITOR	\$83,101.36
41430	ATTORNEY	\$10,025.00
41440	ASSESSOR	\$5,805.00
41510	INSURANCE	\$16,200.00
41540	AUDIT	\$5,000.00
41600	BUILDINGS & GROUNDS	\$63,100.00
41900	ADVERTISING	\$10,600.00
41910	PUBLISHING	\$3,000.00
41920	ELECTIONS	\$0.00
42100	POLICE	\$238,690.34
42200	FIRE DEPARTMENT	\$200.00
44000	HEALTH & WELFARE	\$14,440.00
45200	PARK	\$29,150.00
45204	FORESTRY	\$11,500.00
49000	MISCELLANEOUS	\$16,000.00

**CITY OF OAKES
PRELIMINARY BUDGET STATEMENT 2019
WATER DEPARTMENT ACCOUNTS 2019 PROJECTED**

FISCAL YEAR END 12/31/2019 PRELIMINARY BUDGET

NO.	ACCOUNTS	EXPENSE
43400	DISTRIBUTION	\$117,860.50
43500	TREATMENT	\$159,823.50

CITY OF OAKES
ANNUAL BUDGET FOR YEAR ENDING DECEMBER 31, 2019
GENERAL FUND

APPROPRIATIONS AND CASH RESERVE

1	(a) Final Appropriation <i>(Sch. B1, Final Balance Page, Total Expenditures for 2019)</i>	<u>\$651,202.19</u>	
	(b) Budgeted Transfers Out <i>(Sch. B1, Final Balance Page, Line 4 2019)</i>	<u>\$12,000.00</u>	
	(c) Total Appropriation <i>(Line (a) plus Line (b))</i>		<u>\$663,202.19</u>
2	Cash Reserve (Note 1)	6%	<u>\$35,816.12</u>
3	TOTAL APPROPRIATION AND CASH RESERVE <i>Line 1c plus Line 2</i>		<u><u>\$699,018.31</u></u>

RESOURCES AND AMOUNT LEVIED

4	Cash and Investments (Estimated) - December 31, 2018 <i>(Sch B1, Final Balance Page, Line 5 for 2018 Estimated)</i>		<u>\$5,223.06</u>
5	(a) Estimated Revenue <i>(Sch B1, Final Balance Page, Total Revenue for 2019)</i>	<u>\$228,529.20</u>	
	(b) Estimated Transfers in <i>(Sch B1, Final Balance Page, Line 3 for 2019)</i>	<u>\$140,800.00</u>	
	(c) Total Estimated Revenue and Transfers In <i>Line (a) plus Line (b)</i>		<u>\$369,329.20</u>
6	TOTAL RESOURCES <i>Line 4 plus Line 5(c)</i>		<u>\$374,552.26</u>
7	Levy Required <i>Line 3 less Line 6--If this difference is less than 0, enter 0</i>		<u>\$324,466.05</u>
8	Allowance for Delinquent Tax Collections** 3% <i>(Not to exceed 5% of Line 7)</i>		<u>\$9,733.98</u>
9	TOTAL AMOUNT LEVIED <i>Line 7 plus Line 8</i>		<u><u>\$334,200.04</u></u>

	2018	\$323,793.15
		-\$10,406.89

Note 1 - Not to exceed 75% of the appropriation other than for debt retirement
and appropriations financed from Bond Sources.

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
GENERAL FUND

REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATED REVENUE	2019 FINAL APPROPRIATION	
41000	TAXES					1
3110	GENERAL PROPERTY TAXES	286,970.97	323,793.15	325,000.00	XXXXXXXXXX	2
3195	TELECOMMUNICATION TAX	2,696.65	2,700.00	2,696.65	2,700.00	3
TOTAL TAXES		289,667.62	326,493.15	327,696.65	2,700.00	4
						5
41000	LICENSES, PERMITS, & FEES					6
3211	ALCOHOL LICENSE	11,250.00	11,200.00	11,400.00	11,200.00	7
3212	TRANSIENT MERCHANTS PERMITS	100.00	0.00	25.00	0.00	8
3213	FRANCHISE FEES (DRN)	200.00	200.00	200.00	200.00	9
3218	OTHER LICENSES/PERMITS	0.00	0.00	0.00	0.00	10
3221	PET LICENSES	375.00	200.00	330.00	300.00	11
3223	BUILDING PERMITS	816.00	2,000.00	1,500.00	2,000.00	12
3224	GAME OF CHANCE PERMITS	125.00	100.00	100.00	100.00	13
TOTAL LICENSES, PERMITS, & FEES		12,866.00	13,700.00	13,555.00	13,800.00	14
						15
41000	INTERGOVERNMENTAL REVENUE					16
41900 3140	LODGING TAX	10,528.28	7,000.00	6,000.00	7,000.00	17 TOURISM FUNDS
3351	STATE AID DISTRIBUTION (SAD)	121,561.12	130,000.00	121,400.00	126,579.20	18 QTRLY
3352	CIGARETTE TAX	5,339.69	6,000.00	6,000.00	6,000.00	19 JUNE/DEC
3356	GAMING TAX	0.00	1,000.00	1,000.00	1,000.00	20 APRIL/JUL
TOTAL INTERGOVERNMENTAL REVENUE		137,429.09	144,000.00	134,400.00	140,579.20	21
						22
41000	MISCELLANEOUS REVENUE					23
3411	CITY HALL RENT	3,600.00	3,600.00	3,600.00	3,600.00	24 07/2016: \$300/MO
3465	CENTER RENT	3,566.00	5,000.00	3,500.00	3,000.00	25
3621	TABLE / CHAIR RENT	594.50	300.00	150.00	300.00	26
3660	CONTRIBUTIONS / DONATIONS	0.00	0.00	20,000.00	0.00	27 BLEACHERS
3610	INTEREST	356.99	0.00	300.00	0.00	28
3680	SALE OF LOTS	0.00	0.00	0.00	0.00	29
3690	OTHER	27,893.68	10,000.00	6,000.00	7,000.00	30 REIMBURSEMENTS
TOTAL MISCELLANEOUS REVENUE		36,011.17	18,900.00	33,550.00	13,900.00	31
						32
CHARGES FOR SERVICES						33
44000 3455	SPRAY CHARGE	17,608.95	19,000.00	19,000.00	19,000.00	34
TOTAL CHARGES FOR SERVICES		17,608.95	19,000.00	19,000.00	19,000.00	35
						36
42100	FINES & FORFEITS					37
3420	PD CHARGES FOR SERVICE	140.00	100.00	100.00	100.00	38 FINGERPRINTING
3423	ACCIDENT REPORTS	0.00	50.00	50.00	50.00	39
3510	COURT FINES	294.60	500.00	200.00	400.00	40
3520	FORFEITS	0.00	0.00	0.00	0.00	41
3690	OTHER (POLICE--GRANTS, ETC)	1,474.54	10,000.00	1,500.00	2,000.00	42
TOTAL FINES & FORFEITS		1,909.14	10,650.00	1,850.00	2,550.00	43
						44
45200	CULTURE & REC					45
45204	MISCELLANEOUS--FORESTRY GRANT	0.00	0.00	0.00	0.00	46
45204	TREE SHARE	0.00	2,000.00	1,000.00	1,000.00	47
45200	PARK REIMBURSEMENT	15,300.00	32,400.00	35,000.00	35,000.00	48
TOTAL CULTURE & REC		15,300.00	34,400.00	36,000.00	36,000.00	49
						50
3999	TRANSFER IN (NOT INCLUDED W/TOTAL)	120,300.00	197,800.00	198,457.32	140,800.00	51
TOTAL REVENUES		510,791.97	567,143.15	566,051.65	228,529.20	52

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
GENERAL FUND**

4000	EXPENDITURES	2017 ACTUAL EXPENSE	2018 BUDGET	2018 ESTIMATED	2019 FINAL APPROPRIATION	
	<i>GENERAL GOVERNMENT</i>					1
41000	BUILDING INSPECTOR	0.00	0.00	0.00	0.00	2
41010	SOCIAL SECURITY	37,993.50	41,749.95	40,101.38	43,073.80	3
41011	RETIREMENT	63,529.47	68,258.74	68,382.04	72,381.69	4
41110	GOVERNING BOARD	10,977.13	12,000.00	10,865.81	12,000.00	5
41310	MAYOR	2,670.42	2,940.00	2,910.97	2,935.00	6
41330	CENTRAL PURCHASING	17,306.91	13,000.00	12,700.00	14,000.00	7
41410	AUDITOR	74,856.26	77,587.16	78,646.75	83,101.36	8
41430	ATTORNEY	13,409.78	11,125.00	11,682.30	10,025.00	9
41440	ASSESSOR	4,777.15	6,155.00	7,137.30	5,805.00	10
41510	INSURANCE	12,699.52	15,300.00	15,645.00	16,200.00	11
41540	AUDIT	4,965.00	6,000.00	5,000.00	5,000.00	12
41600	BUILDING & GROUNDS	40,835.25	63,600.00	61,100.00	63,100.00	13
41900	ADVERTISING	22,037.65	9,000.00	18,500.00	10,600.00	14
41910	PUBLISHING	2,187.90	3,000.00	3,000.00	3,000.00	15
41920	ELECTIONS	86.40	300.00	300.00	0.00	16
	TOTAL GENERAL GOVERNMENT	308,332.34	330,015.85	335,971.55	341,221.85	17
						18
	<i>PUBLIC SAFETY</i>					19
42100	POLICE DEPARTMENT	192,033.59	242,915.48	199,878.36	238,690.34	20
42200	FIRE DEPARTMENT	180.55	200.00	200.00	200.00	21
	TOTAL PUBLIC SAFETY	192,214.14	243,115.48	200,078.36	238,890.34	22
						23
4300	<i>HIGHWAY & PUBLIC IMPROVEMENT</i>					24
						25
	TOTAL HIGHWAY & PUBLIC IMPROVEMENT	0.00	0.00	0.00	0.00	26
						27
	<i>HEALTH & WELFARE</i>					28
44000	HEALTH & WELFARE	20,078.27	14,440.00	11,940.00	14,440.00	29
	TOTAL HEALTH & WELFARE	20,078.27	14,440.00	11,940.00	14,440.00	30
						31
	<i>CULTURE & RECREATION</i>					32
45200	PARK	11,750.19	12,200.00	28,898.34	29,150.00	33
45204	FORESTRY	13,227.69	11,500.00	8,500.00	11,500.00	34
	TOTAL CULTURE & RECREATION	24,977.88	23,700.00	37,398.34	40,650.00	35
						36
4600	<i>DEBT SERVICE</i>					37
						38
	TOTAL DEBT SERVICE	0.00	0.00	0.00	0.00	39
						40
4800	<i>CONSERVATION & ECON DEVELOPMENT</i>					41
						42
	TOTAL CONSERVATION & ECON DEVELOPMENT	0.00	0.00	0.00	0.00	43
						44
	<i>MISCELLANEOUS EXPENDITURE</i>					45
						46
49000	MISCELLANEOUS	31,196.48	6,000.00	19,000.00	16,000.00	47
	TOTAL MISCELLANEOUS	31,196.48	6,000.00	19,000.00	16,000.00	48
						49
3999	TRANSFER OUT (NOT INCLUDED W/TOTAL)	12,000.00	12,000.00	14,000.00	12,000.00	50
	TOTAL EXPENDITURES	576,799.11	617,271.33	604,388.25	651,202.19	51

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
GENERAL FUND

	2017 ACTUAL	2018 BUDGET	2018 ESTIMATED	2019 FINAL APPROPRIATION	
TOTAL REVENUES <i>(from Revenue Page 1)</i>	510,791.97	567,143.15	566,051.65	228,529.20	**
TOTAL EXPENDITURES <i>(from Expenditures Page 2)</i>	576,799.11	617,271.33	604,388.25	651,202.19	**
					**
REVENUES OVER (UNDER) EXPENDITURE	(66,007.14)	(50,128.18)	(38,336.60)	(422,672.99)	**
BALANCE DECEMBER 31, 2017		(140,897.66)	(140,897.66)	5,223.06	**
TRANSFERS IN	120,300.00	197,800.00	198,457.32	140,800.00	**
TRANSFERS OUT	12,000.00	12,000.00	14,000.00	12,000.00	**
ESTIMATED BALANCE DECEMBER 31, 2018			5,223.06	(288,649.93)	**
					**

*This amount does not include the requested tax levy.

Schedule B1~~General Fund Department Budgets

	2018 SALARIES	3% increase 2019 SALARIES
COUNCIL	10,800.00	10,800.00
MAYOR	2,400.00	2,400.00
AUDITOR	55,830.00	57,472.00
OVERTIME	2,000.00	2,000.00
SECRETARY	600.00	600.00
DEPUTY	36742	38583
OVERTIME	1000	1000
JANITOR	5800	9600
ATTORNEY	2,500.00	0.00
ASSESSOR	5,000.00	5,150.00
POLICE	120,000.00	141,666.00
OVERTIME	13,200.00	15,583.26
STREETS	39730	35000
OVERTIME	1000	2000
STREETS 2	8883	11602
SUMMER	12500	12500
WATER	55830	57472
OVERTIME	1000	2000
WTP	54631	56270
OVERTIME	1000	2000
SEWER	46005	47358
OVERTIME	1000	2000
GARBAGE	39345	40502
OVERTIME	1000	2000
LANDFILL	6405	7498

7.65%			
SOCIAL SECURITY	\$ 524,201.00		\$ 563,056.26
	\$ 40,101.38		\$ 43,073.80
15.26%			
RETIREMENT	\$ 448,113.00		\$ 474,323.00
	\$ 68,382.04		\$ 72,381.69

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 CITY COUNCIL

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED		
41110-100	ADMINISTRATIVE SALARIES	10,800.00	10,800.00	10,800.00	10,800.00	1	\$450 ea per quarter
41110-240	WORKFORCE SAFETY COMP	177.13	200.00	65.81	200.00	2	(\$150/month)
41110-340	TRAVEL	0.00	1,000.00	0.00	1,000.00	3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
						13	
						14	
						15	
						16	
						17	
						18	
						19	
	TOTAL	\$10,977.13	\$12,000.00	\$10,865.81	\$12,000.00	20	

ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING	DATE:
---	-------

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 MAYOR

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED	
41310-100	ADMINISTRATIVE SALARIES	2,400.00	2,400.00	2,400.00	2,400.00	1 \$200 per month
41310-240	WORKFORCE SAFETY COMP	29.52	40.00	10.97	35.00	2
41310-340	TRAVEL	240.90	500.00	500.00	500.00	3
41310-490	MISCELLANEOUS	0.00	0.00	0.00	0.00	4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	TOTAL	\$2,670.42	\$2,940.00	\$2,910.97	\$2,935.00	20

ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING	DATE:
---	-------

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 CENTRAL PURCHASING

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED	
41330-212	DENTAL INSURANCE	0.00	0.00	0.00	0.00	1
41330-356	TELEPHONE	4,179.06	4,000.00	4,500.00	4,500.00	2
41330-371	TRAINING (SOFTWARE)	0.00	0.00	0.00	0.00	3
41330-372	CONTRACTED/LEASED	4,686.82	4,500.00	4,200.00	4,500.00	4
41330-410	OFFICE SUPPLIES	5,441.03	2,000.00	2,000.00	2,000.00	5
41330-420	SUPPLIES (POSTAGE)	3,000.00	2,500.00	2,000.00	3,000.00	6
						7
	<i>Leases</i>					8
	POSTAGE METER= ABOUT \$150/QTR					9
	<i>BANYON=</i>					10
	FUND \$770 / PAYROLL \$770 / UB \$965 **					11
	UB: WATER \$195 + \$257					12
	SEWER \$257					13
	GARBAGE \$257					14
	COPIER MACHINE LEASE=\$400/QTR					15
						16
						17
						18
						19
	TOTAL	\$17,306.91	\$13,000.00	\$12,700.00	\$14,000.00	20

ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING	DATE:
---	-------

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 AUDITOR

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED	
41410-100	SALARIES	53,238.35	54,735.00	55,830.00	57,472.00	1
41410-101	OVERTIME/COMPENSATION	1,499.70	2,000.00	2,000.00	2,000.00	2 Auditor
41410-112	SECRETARIAL/CLERICAL	427.77	600.00	600.00	600.00	3 Ana
41410-210	GROUP INSURANCE	18,077.82	18,508.80	18,508.80	21,286.00	4 Auditor
41410-211	LIFE INSURANCE	3.36	3.36	3.36	3.36	5 Auditor
41410-240	WORKFORCE SAFETY COMP	32.06	50.00	14.59	50.00	6 Auditor & Deputy
41410-340	TRAVEL	1,001.20	1,000.00	1,000.00	1,000.00	7
41410-370	DUES/MEMBERSHIPS	190.00	190.00	190.00	190.00	8
41410-371	TRAINING	386.00	500.00	500.00	500.00	9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	TOTAL	\$74,856.26	\$77,587.16	\$78,646.75	\$83,101.36	20
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING DATE:						

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 CITY ATTORNEY

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED	
41430-100	SALARIES	6,000.00	6,000.00	2,500.00	0.00	1
41430-240	WORKFORCE SAFETY COMP	16.03	25.00	7.30	25.00	2
41430-312	LEGAL SERVICES	7,048.75	5,000.00	9,175.00	10,000.00	3
41430-340	TRAVEL	345.00	0.00	0.00	0.00	4
41430-370	DUES/MEMBERSHIPS	0.00	100.00	0.00	0.00	5
						6
						7
						8
	Rate: \$150 @ 5hrs/month					9
	9000					10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	TOTAL	\$13,409.78	\$11,125.00	\$11,682.30	\$10,025.00	20

ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING	DATE:
---	-------

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 INSURANCE

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED		
41510-240	WORK FORCE SAFETY COMP	0.00	300.00	1,500.00	1,000.00	1	CLAIMS
41510-250	UNEMPLOYMENT INS	0.00	100.00	0.00	1,000.00	2	
41510-320	EQUIP/VEHICLE INS	515.52	600.00	600.00	600.00	3	BOILER INS
41510-321	FIRE & TORNADO INS	0.00	600.00	600.00	600.00	4	
41510-323	LIABILITY	12,184.00	13,700.00	12,945.00	13,000.00	5	
	Special Events & Add-on Premiums					6	
						7	
	Fire & Tornado: direct with state					8	
	Heritage Ins: NDIRF					9	
						10	
						11	
						12	
						13	
						14	
						15	
						16	
						17	
						18	
						19	
	TOTAL	\$12,699.52	\$15,300.00	\$15,645.00	\$16,200.00	20	
<p align="center">ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING</p>							DATE:

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 STATE AUDIT

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED	
41510-311	AUDIT FEES	4,965.00	6,000.00	5,000.00	5,000.00	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	TOTAL	\$4,965.00	\$6,000.00	\$5,000.00	\$5,000.00	20

ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING	DATE:
---	-------

AMORTIZATION SCHEDULE

Principal \$250,000.00	Loan Date 09-08-2016	Maturity 09-08-2026	Loan No 40706761	Call / Coll 1190	Account 202304-01/SG	Officer JZ	Initials
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "*****" has been omitted due to text length limitations.							

Borrower: City of Oakes
124 S 6th St
Oakes, ND 58474-1610

Lender: STARION FINANCIAL
Oakes Branch
601 MAIN AVE
PO BOX 571
OAKES, ND 58474

Disbursement Date: September 8, 2016
Interest Rate: 2.900

Repayment Schedule: Installment
Calculation Method: 365/360 U.S. Rule

Payment Number	Payment Date	Payment Amount	Interest Paid	Principal Paid	Remaining Balance
1	10-08-2016	2,407.04	604.17	1,802.87	248,197.13
2	11-08-2016	2,407.04	619.80	1,787.24	246,409.89
3	12-08-2016	2,407.04	595.49	1,811.55	244,598.34
2016 TOTALS:		7,221.12	1,819.46	5,401.66	
4	01-08-2017	2,407.04	610.82	1,796.22	242,802.12
5	02-08-2017	2,407.04	606.33	1,800.71	241,001.41
6	03-08-2017	2,407.04	543.59	1,863.45	239,137.96
7	04-08-2017	2,407.04	597.18	1,809.86	237,328.10
8	05-08-2017	2,407.04	573.54	1,833.50	235,494.60
9	06-08-2017	2,407.04	588.08	1,818.96	233,675.64
10	07-08-2017	2,407.04	564.72	1,842.32	231,833.32
11	08-08-2017	2,407.04	578.94	1,828.10	230,005.22
12	09-08-2017	2,407.04	574.37	1,832.67	228,172.55
13	10-08-2017	2,407.04	551.42	1,855.62	226,316.93
14	11-08-2017	2,407.04	565.16	1,841.88	224,475.05
15	12-08-2017	2,407.04	542.48	1,864.56	222,610.49
2017 TOTALS:		28,884.48	6,896.63	21,987.85	
16	01-08-2018	2,407.04	555.91	1,851.13	220,759.36
17	02-08-2018	2,407.04	551.29	1,855.75	218,903.61
18	03-08-2018	2,407.04	493.75	1,913.29	216,990.32
19	04-08-2018	2,407.04	541.87	1,865.17	215,125.15
20	05-08-2018	2,407.04	519.89	1,887.15	213,238.00
21	06-08-2018	2,407.04	532.50	1,874.54	211,363.46
22	07-08-2018	2,407.04	510.80	1,896.24	209,467.22
23	08-08-2018	2,407.04	523.09	1,883.95	207,583.27
24	09-08-2018	2,407.04	518.38	1,888.66	205,694.61
25	10-08-2018	2,407.04	497.10	1,909.94	203,784.67
26	11-08-2018	2,407.04	508.90	1,898.14	201,886.53
27	12-08-2018	2,407.04	487.89	1,919.15	199,967.38
2018 TOTALS:		28,884.48	6,241.37	22,643.11	
28	01-08-2019	2,407.04	499.36	1,907.68	198,059.70
29	02-08-2019	2,407.04	494.60	1,912.44	196,147.26
30	03-08-2019	2,407.04	442.42	1,964.62	194,182.64
31	04-08-2019	2,407.04	484.92	1,922.12	192,260.52
32	05-08-2019	2,407.04	464.63	1,942.41	190,318.11
33	06-08-2019	2,407.04	475.27	1,931.77	188,386.34
34	07-08-2019	2,407.04	455.27	1,951.77	186,434.57
35	08-08-2019	2,407.04	465.57	1,941.47	184,493.10
36	09-08-2019	2,407.04	460.72	1,946.32	182,546.78
37	10-08-2019	2,407.04	441.15	1,965.89	180,580.89
38	11-08-2019	2,407.04	450.95	1,956.09	178,624.80
39	12-08-2019	2,407.04	431.68	1,975.36	176,649.44
2019 TOTALS:		28,884.48	5,566.54	23,317.94	
40	01-08-2020	2,407.04	441.13	1,965.91	174,683.53
41	02-08-2020	2,407.04	436.22	1,970.82	172,712.71
42	03-08-2020	2,407.04	389.56	2,017.48	170,695.23

AMORTIZATION SCHEDULE
(Continued)

Loan No: 40706761

Page 2

43	04-08-2020	2,407.04	426.26	1,980.78	168,714.45
44	05-08-2020	2,407.04	407.73	1,999.31	166,715.14
45	06-08-2020	2,407.04	416.32	1,990.72	164,724.42
46	07-08-2020	2,407.04	398.08	2,008.96	162,715.46
47	08-08-2020	2,407.04	406.34	2,000.70	160,714.76
48	09-08-2020	2,407.04	401.34	2,005.70	158,709.06
49	10-08-2020	2,407.04	383.55	2,023.49	156,685.57
50	11-08-2020	2,407.04	391.28	2,015.76	154,669.81
51	12-08-2020	2,407.04	373.79	2,033.25	152,636.56
2020 TOTALS:		28,884.48	4,871.60	24,012.88	
52	01-08-2021	2,407.04	381.17	2,025.87	150,610.69
53	02-08-2021	2,407.04	376.11	2,030.93	148,579.76
54	03-08-2021	2,407.04	335.13	2,071.91	146,507.85
55	04-08-2021	2,407.04	365.86	2,041.18	144,466.67
56	05-08-2021	2,407.04	349.13	2,057.91	142,408.76
57	06-08-2021	2,407.04	355.63	2,051.41	140,357.35
58	07-08-2021	2,407.04	339.20	2,067.84	138,289.51
59	08-08-2021	2,407.04	345.34	2,061.70	136,227.81
60	09-08-2021	2,407.04	340.19	2,066.85	134,160.96
61	10-08-2021	2,407.04	324.22	2,082.82	132,078.14
62	11-08-2021	2,407.04	329.83	2,077.21	130,000.93
63	12-08-2021	2,407.04	314.17	2,092.87	127,908.06
2021 TOTALS:		28,884.48	4,155.98	24,728.50	
64	01-08-2022	2,407.04	319.41	2,087.63	125,820.43
65	02-08-2022	2,407.04	314.20	2,092.84	123,727.59
66	03-08-2022	2,407.04	279.07	2,127.97	121,599.62
67	04-08-2022	2,407.04	303.66	2,103.38	119,496.24
68	05-08-2022	2,407.04	288.78	2,118.26	117,377.98
69	06-08-2022	2,407.04	293.12	2,113.92	115,264.06
70	07-08-2022	2,407.04	278.55	2,128.49	113,135.57
71	08-08-2022	2,407.04	282.52	2,124.52	111,011.05
72	09-08-2022	2,407.04	277.22	2,129.82	108,881.23
73	10-08-2022	2,407.04	263.13	2,143.91	106,737.32
74	11-08-2022	2,407.04	266.55	2,140.49	104,596.83
75	12-08-2022	2,407.04	252.78	2,154.26	102,442.57
2022 TOTALS:		28,884.48	3,418.99	25,465.49	
76	01-08-2023	2,407.04	255.82	2,151.22	100,291.35
77	02-08-2023	2,407.04	250.45	2,156.59	98,134.76
78	03-08-2023	2,407.04	221.35	2,185.69	95,949.07
79	04-08-2023	2,407.04	239.61	2,167.43	93,781.64
80	05-08-2023	2,407.04	226.64	2,180.40	91,601.24
81	06-08-2023	2,407.04	228.75	2,178.29	89,422.95
82	07-08-2023	2,407.04	216.11	2,190.93	87,232.02
83	08-08-2023	2,407.04	217.84	2,189.20	85,042.82
84	09-08-2023	2,407.04	212.37	2,194.67	82,848.15
85	10-08-2023	2,407.04	200.22	2,206.82	80,641.33
86	11-08-2023	2,407.04	201.38	2,205.66	78,435.67
87	12-08-2023	2,407.04	189.55	2,217.49	76,218.18
2023 TOTALS:		28,884.48	2,660.09	26,224.39	
88	01-08-2024	2,407.04	190.33	2,216.71	74,001.47
89	02-08-2024	2,407.04	184.80	2,222.24	71,779.23
90	03-08-2024	2,407.04	161.90	2,245.14	69,534.09
91	04-08-2024	2,407.04	173.64	2,233.40	67,300.69
92	05-08-2024	2,407.04	162.64	2,244.40	65,056.29
93	06-08-2024	2,407.04	162.46	2,244.58	62,811.71
94	07-08-2024	2,407.04	151.79	2,255.25	60,556.46
95	08-08-2024	2,407.04	151.22	2,255.82	58,300.64
96	09-08-2024	2,407.04	145.59	2,261.45	56,039.19
97	10-08-2024	2,407.04	135.43	2,271.61	53,767.58
98	11-08-2024	2,407.04	134.27	2,272.77	51,494.81
99	12-08-2024	2,407.04	124.45	2,282.59	49,212.22
2024 TOTALS:		28,884.48	1,878.52	27,005.96	
100	01-08-2025	2,407.04	122.89	2,284.15	46,928.07
101	02-08-2025	2,407.04	117.19	2,289.85	44,638.22
102	03-08-2025	2,407.04	100.68	2,306.36	42,331.86
103	04-08-2025	2,407.04	105.71	2,301.33	40,030.53
104	05-08-2025	2,407.04	96.74	2,310.30	37,720.23
105	06-08-2025	2,407.04	94.20	2,312.84	35,407.39
106	07-08-2025	2,407.04	85.57	2,321.47	33,085.92
107	08-08-2025	2,407.04	82.62	2,324.42	30,761.50
108	09-08-2025	2,407.04	76.82	2,330.22	28,431.28

**AMORTIZATION SCHEDULE
(Continued)**

Loan No: 40706761

Page 3

109	10-08-2025	2,407.04	68.71	2,338.33	26,092.95
110	11-08-2025	2,407.04	65.16	2,341.88	23,751.07
111	12-08-2025	2,407.04	57.40	2,349.64	21,401.43
2025 TOTALS:		28,884.48	1,073.69	27,810.79	
112	01-08-2026	2,407.04	53.44	2,353.60	19,047.83
113	02-08-2026	2,407.04	47.57	2,359.47	16,688.36
114	03-08-2026	2,407.04	37.64	2,369.40	14,318.96
115	04-08-2026	2,407.04	35.76	2,371.28	11,947.68
116	05-08-2026	2,407.04	28.87	2,378.17	9,569.51
117	06-08-2026	2,407.04	23.90	2,383.14	7,186.37
118	07-08-2026	2,407.04	17.37	2,389.67	4,796.70
119	08-08-2026	2,407.04	11.98	2,395.06	2,401.64
120	09-08-2026	2,407.04	5.40	2,401.64	0.00
2026 TOTALS:		21,663.36	261.93	21,401.43	
TOTALS:		288,844.80	38,844.80	250,000.00	

NOTICE: This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 BUILDING & GROUNDS---CITY HALL & COMMUNITY CENTER

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED	
41600-310	PROFESSIONAL SERVICE	11,066.50	10,000.00	11,000.00	12,000.00	1 Pest Control Janitor/Cleaning
41600-320	EQUIP/VEHICLE INS	0.00	0.00	0.00	0.00	2
41600-321	FIRE & TORNADO INS	1,205.80	1,200.00	1,200.00	1,200.00	3
41600-351	ELECTRICITY	10,682.60	19,000.00	17,000.00	18,000.00	4
41600-352	HEATING	0.00	0.00	0.00	0.00	5 propane
41600-380	REPAIRS & MAINTENANCE	5,127.21	2,000.00	2,000.00	2,000.00	6 CE contract \$1600
41600-421	JANITORIAL SUPPLIES	593.28	1,000.00	500.00	500.00	7
41600-630	FURNITURE & EQUIPMENT	0.00	0.00	0.00	0.00	8
41600-490	MISCELLANEOUS	3,407.33	1,000.00	0.00	0.00	9
41600-750	PRINCIPAL	22,462.05	21,900.00	21,900.00	21,900.00	10
41600-751	INTEREST	6,422.43	7,500.00	7,500.00	7,500.00	11
	**NOT INCLUDED IN TOTAL, REVENUES LISTED:					12
	RENT	3,566.00	5,000.00	3,500.00	3,000.00	13
	TABLE/CHAIRS	594.50	300.00	150.00	300.00	14
	CONTRIBUTIONS/DONATIONS	0.00	0.00	20,000.00	0.00	15
						16
						17
						18
						19
	TOTAL	\$60,967.20	\$63,600.00	\$61,100.00	\$63,100.00	20
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING DATE:						

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 ADVERTISING (FUND 205)

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED		
41900-310	PROFESSIONAL FEES	737.00	1,000.00	2,500.00	2,500.00	1	WEB SITE
41900-351	ELECTRICITY	348.00	400.00	400.00	500.00	2	WELCOME SIGNS
41900-360	PUBLISHING/PRINTING	0.00	100.00	100.00	100.00	3	
41900-420	OPERATION SUPPLIES	777.13	500.00	500.00	500.00	4	PARADE
41900-490	MISCELLANEOUS***	20,175.52	7,000.00	15,000.00	7,000.00	5	
						6	
						7	
	LODGING TAX REVENUE:	10,528.28	7,000.00	6,000.00	7,000.00	8	
						9	
	*** FLOWERS \$500					10	
	IRRIGATION DAYS \$3,000					11	
	CAR SHOW \$3,000.00					12	
	DUST CONTROL \$5,000.00??					13	
						14	
	FUNDING TO PROMOTE TOURISM, REQUEST MUST INCLUDE BUDGET OR EXP/REV REPORT					15	
						16	
						17	
						18	
						19	
	TOTAL	\$22,037.65	\$9,000.00	\$18,500.00	\$10,600.00	20	

ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING

DATE:

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 PUBLISHING/PRINTING

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED	
41910-360	PUBLISHING/PRINTING	2,187.90	3,000.00	3,000.00	3,000.00	1
	MINUTES/AGENDAS					2
	NOTICES					3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	TOTAL	\$2,187.90	\$3,000.00	\$3,000.00	\$3,000.00	20

ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING	DATE:
---	-------

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 ELECTIONS

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED	
41920-113	OTHER EMPLOYEES	0.00	200.00	200.00	0.00	1
41920-360	PUBLISHING & PRINTING	86.40	100.00	100.00	0.00	2
						3
	Contact County for Poll Books					4
	BUDGET FOR EVEN YEARS					5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	TOTAL	\$86.40	\$300.00	\$300.00	\$0.00	20

ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING	DATE:
---	-------

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 POLICE DEPARTMENT

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED	
42100-100	SALARIES	114,581.47	130,904.00	120,000.00	141,666.00	1
42100-101	OVERTIME (11%)	9,932.39	14,500.00	13,200.00	15,583.26	2
42100-210	GROUP INSURANCE	29,131.10	55,526.40	28,722.88	38,906.00	3
42100-211	LIFE INSURANCE	7.28	10.08	7.80	10.08	4
42100-240	WORKFORCE SAFETY	2,595.34	3,000.00	772.68	3,000.00	5
42100-310	PROFESSIONAL FEES	3,988.50	0.00	300.00	0.00	6 COUNTY
42100-312	LEGAL SERVICES	0.00	0.00	0.00	0.00	7
42100-320	INSURANCE-VEHICLE/EQUIP	2,356.69	3,450.00	2,500.00	3,000.00	8
42100-321	FIRE & TORNADO INSURANCE	26.54	25.00	25.00	25.00	9 SIRENS
42100-340	TRAVEL	294.56	1,000.00	1,500.00	1,500.00	10
42100-351	ELECTRICITY	386.14	500.00	500.00	500.00	11 SIRENS
42100-356	UTILITIES-TELEPHONE & EMAIL	6,922.91	7,500.00	7,000.00	7,000.00	12
42100-370	DUES/MEMBERSHIPS	0.00	0.00	850.00	1,000.00	13 WARRANTY (taser, €
42100-371	TRAINING	772.85	2,000.00	2,000.00	2,000.00	14
42100-380	REPAIRS/PARTS (VEHICLE & ITS	3,917.19	9,000.00	9,000.00	9,000.00	15 CE Contract \$3,200
42100-420	SUPPLIES (NON-OFFICE)	6,156.30	2,500.00	1,500.00	2,500.00	16
42100-422	UNIFORMS (SET BY NDCC)	3,739.92	2,000.00	2,000.00	2,000.00	17
42100-424	GAS/OIL	6,667.20	10,000.00	8,000.00	9,000.00	18
42100-426	MACHINE/EQUIPMENT PARTS	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	19
42100-490	MISCELLANEOUS/WELLNESS	557.21	1,000.00	2,000.00	2,000.00	20 Impound Fees & Ret
42100-640	POLICE EQUIPMENT	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	21
42100-701	TRANSFER OUT FOR GRANTS	0.00	0.00	0.00	0.00	22
						23
	MISCELLANEOUS REVENUE BREAKDOWN:					24
	IMPOUND	1,252.00				
	DONATIONS/MISC	222.54				
	TOTAL	\$192,033.59	\$242,915.48	\$199,878.36	\$238,690.34	23
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:

TRANSFER OUT INCLUDED IN GENERAL TOTAL	10,000.00	VEHICLE
	2,000.00	RADIO

OTHER REVENUE:	2017 ACTUAL	2018 BUDGET	2018 ACTUAL	2019
PUBLIC SAFETY CHARGES	140.00	100.00	100.00	100.00
ACCIDENT REPORTS	0.00	50.00	50.00	50.00
COURT FINES	294.60	500.00	200.00	400.00
FORFEITS	0.00	0.00	0.00	0.00
OTHER (INCLUDES GRANTS)	1,474.54	10,000.00	1,500.00	2,000.00
REVENUE TOTAL	1,909.14	10,650.00	1,850.00	2,550.00

FINGERPRINTIN

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 FIRE DEPARTMENT

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED	
42200-321	FIRE & TORNADO INSURANCE	180.55	200.00	200.00	200.00	1
42200-490	MISCELLANEOUS	0.00	0.00	0.00	0.00	2
						3
	**BILL TO FIRE DISTRICT					4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	TOTAL	\$180.55	\$200.00	\$200.00	\$200.00	20
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 HEALTH & WELFARE

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED		\$35/QTR
44000-100	WAGES & SALARIES	140.00	140.00	140.00	140.00	1	HEALTH OFFICER
44000-310	PROFESSIONAL SERVICES**	3,945.00	7,500.00	5,000.00	7,500.00	2	VET/AERIAL
44000-312	LEGAL SERVICES	0.00	0.00	0.00	0.00	3	
44000-370	DUES/MEMBERSHIPS	0.00	100.00	100.00	100.00	4	SPRAY CERT
44000-380	REPAIRS & MAINTENANCE	99.37	1,000.00	1,000.00	1,000.00	5	DEMO
44000-420	OPERATION & MTNCE SUPPLIES	7,500.00	500.00	500.00	500.00	6	
44000-423	CHEMICAL SUPPLIES	8,318.86	5,000.00	5,000.00	5,000.00	7	MOSQ/WEEDS
44000-424	GAS, OIL & FUEL	75.04	200.00	200.00	200.00	8	
						9	
						10	
	** VET: \$30/MONTH + FEES					11	
	AERIAL: \$3500					12	
						13	
						14	
						15	
						16	
						17	
						18	
						19	
	TOTAL	\$20,078.27	\$14,440.00	\$11,940.00	\$14,440.00	20	

ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING	DATE:
---	-------

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 PARK

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED	
45200-320	INSURANCE-EQUIP/VEHICLE	394.63	500.00	887.54	1,000.00	1
45200-321	FIRE & TORNADO INSURANCE	689.64	700.00	700.00	700.00	2
45200-380	REPAIRS	5,290.75	5,000.00	5,000.00	5,000.00	3
45200-420	OPERATION SUPPLIES	2,805.46	3,000.00	5,000.00	5,000.00	4
45200-424	GAS, OIL, FUEL	704.83	2,000.00	1,000.00	1,000.00	5
45200-710	PAYOUT TO ORGANIZATIONS	0.00	1,000.00	14,810.80	15,450.00	6 12.2% SAD
45200-490	MISCELLANEOUS	1,864.88	0.00	1,500.00	1,000.00	7 CITY VISA
Insurance Amounts are Reimbursed / SAD share is per agreement						8
						9
						10
2018: CONTRACT AMT \$30,000						11
						12
<i>CITY</i>	MOWERS-PARTS & REPAIRS					13
						14
<i>PARK</i>	PLAYGROUND-PARTS & REPAIRS					15
	POOL-PARTS & REPAIRS					16
	FIELDS-PARTS & REPAIRS					17
						18
						19
						20
TOTAL		\$11,750.19	\$12,200.00	\$28,898.34	\$29,150.00	21
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:
PARK REIMBURSEMENT:		15,300.00	32,400.00	35,000.00	35,000.00	

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 FORESTRY (FUND 207)

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED		
45204-380	REPAIRS	12,399.69	8,000.00	6,000.00	9,000.00	1	REMOVALS
45204-420	SUPPLIES	828.00	3,000.00	2,000.00	2,000.00	2	PLANTING
45204-490	MISCELLANEOUS	0.00	500.00	500.00	500.00	3	ARBOR DAY
						4	
						5	
						6	
	PARTNERS IN PLANTING--2018					7	
	**REIMBURSE UP TO \$50/BLVD TREE & LIMIT OF \$300---YEARLY MAX \$5,000					8	
						9	
						10	
						11	
						12	
						13	
						14	
						15	
						16	
						17	
						18	
						19	
						20	
	TOTAL	\$13,227.69	\$11,500.00	\$8,500.00	\$11,500.00	21	

ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING	DATE:
---	-------

**CITY OF OAKES
DEPARTMENTAL BUDGET
FOR YEAR ENDING 2019**

100 MISCELLANEOUS

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSE	2018 ACTUAL BUDGET	TOTAL 2018 ESTIMATE	2019 AMOUNT REQUESTED	
49000-490	MISCELLANEOUS	3,062.58	2,000.00	3,000.00	2,000.00	1
49000-380	REPAIRS (HOUSING AUTHORITY	22,242.33	0.00	10,000.00	8,000.00	2
49000-752	ONLINE FEES (PSN & STARION)	5,891.57	4,000.00	6,000.00	6,000.00	4
						4
						5
						6
49000-701	TRANSFER OUT**	12,000.00	12,000.00	14,000.00	12,000.00	3 SEE SCHEDULE
	**not included with totals					8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
	TOTAL	\$31,196.48	\$6,000.00	\$19,000.00	\$16,000.00	

ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING

DATE:

Oakes Housing Authority



JAN-JUN 2018

	Cash January 1, 2018	\$21,994.59
Revenue		
	Rent	\$32,657.50
	Interest	\$2.38
	Other Insurance	
	Total Revenue	\$32,659.88
Expense		
*	Repairs & Maintenance	\$3,617.35
	Electricity	\$165.25
*	Lawn Care--Snow & Mowing/Sprinklers	\$2,016.00
	Deposit Returns & Cleaning	\$671.00
	Other	
*	Special Tax Assessments	\$1,047.90
*	Insurance	
	Administration & Fees	\$1,500.00
	<i>* Paid by City of Oakes</i>	
	Mortgage	\$27,570.42
	Total Expense	\$36,587.92
	Net Profit (Loss)	(\$3,928.04)
	Cash June 30, 2018	\$24,863.80
	PRINCIPAL BALANCE:	\$685,217.27

Oakes Housing Authority



2017

	Cash January 1, 2017	\$18,221.75
Revenue		
Rent	\$61,507.50	(\$695/month--8 units)
Interest	\$2.94	
Other Insurance	\$2,240.24	
Total Revenue		\$63,750.68
Expense		
* Repairs & Maintenance (see below)	\$15,247.64	
Repairs & Maintenance	\$210.00	
Electricity	\$296.60	
* Lawn Care--Snow & Mowing/Sprinklers	\$4,941.88	
Lawn Care--Snow & Mowing/Sprinklers		
* Advertising & Promotion	\$49.80	
Deposit Returns & Cleaning	\$3,070.00	
Other		
* Special Tax Assessments	\$1,068.19	
* Insurance	\$497.32	
Administration & Fees	\$1,800.00	
* Paid by City of Oakes		
Mortgage	\$55,140.84	
Total Expense		\$82,322.27
Net Profit (Loss)		(\$18,571.59)
	Cash December 31, 2017	\$21,994.24
Security Deposits & Interest		\$6,320.85
Included in Repairs:		
Roof Repairs	\$3,403.75	
Carpet	\$6,225.29	
Dishwasher	\$474.00	
PRINCIPAL BALANCE:		\$701,320.31
4.5%, matures 11/15/2021		
Appraisal Value (2013)	\$230,000 each building	
Estimated Annual Property Taxes	\$4,475 each building	
Annual Special Assessments	\$525 each building	
Estimated Annual City Utilities	\$3,000 each building	
Sprinklers when metered were estimated 320,000 gallons each building		
watering would annually add an estimated \$1,440 to each building		

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND**

201 STREETS

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
43100	REVENUES					
3170	ROAD & BRIDGE	0.00	0.00	0.00	0.00	1 from Dickey County 24-05-01 NDC
3353	HIGHWAY TAX	123,930.71	120,000.00	124,000.00	120,000.00	2 based on projection fr City Scan
3430	CHARGES FOR SERVICES	0.00	0.00	0.00	0.00	3
3433	STREET LIGHTING CHARGES	22,889.49	22,000.00	22,800.00	22,000.00	4 \$2.50 x 750/mo (based on June EC
3610	INTEREST	0.00	0.00	0.00	0.00	5
3622	RENT	0.00	0.00	0.00	0.00	6 Loader/Truck
3690	OTHER	203.66	0.00	1,500.00	0.00	7 GAS TAX REFUND/ROAD PATCH
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	147,023.86	142,000.00	148,300.00	142,000.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
	EXPENDITURES					
43100-100	SALARIES	49,172.96	50,000.00	39,730.00	50,000.00	16 FTE (PARKS) + 1 SUMMER
43100-101	OVERTIME/COMP TIME	772.64	2,000.00	1,000.00	2,000.00	17
43100-210	GROUP INSURANCE	7,376.06	7,660.56	4,468.66	0.00	18
43100-211	LIFE INSURANCE	3.36	3.36	3.36	3.36	19
43100-240	WORKFORCE SAFETY	2,839.14	3,000.00	1,281.99	2,500.00	20
43100-320	EQUIPMENT INSURANCE	3,172.81	3,680.00	2,806.08	3,000.00	21
43100-340	TRAVEL	0.00	0.00	0.00	0.00	22
43100-351	ELECTRICITY-ST LIGHTS	27,369.20	28,000.00	28,000.00	28,000.00	23 incl. maintenance contract
43100-356	TELEPHONE	668.60	1,000.00	1,000.00	1,000.00	24 710-1868
43100-360	PRINTING	314.45	100.00	200.00	100.00	25
43100-370	DUES	362.75	375.00	400.00	400.00	26 NDLC
43100-380	REPAIRS & MAINTENANCE	20,070.28	12,000.00	45,000.00	10,000.00	27 CHIP SEALING
43100-420	OPERATION SUPPLIES	19,663.08	12,000.00	20,000.00	10,000.00	28 CHIP SEALING
43100-422	CLOTHING/UNIFORMS	87.09	150.00	175.00	150.00	29
43100-424	GAS/OIL/FUEL/GREASE	5,559.14	7,000.00	8,000.00	7,000.00	30
43100-426	EQUIPMENT PARTS	6,381.65	6,000.00	2,000.00	2,000.00	31
43100-490	MISCELLANEOUS	393.75	1,000.00	500.00	1,000.00	32
43100-640	MACHINERY/EQUIPMENT					33 LEASE PAYMENT
43200-380	REPAIRS & MAINTENANCE--GRAVEL		2,000.00	2,000.00	2,000.00	34 DUST CONTROL, BLADING
						35
						36
						37
	TOTAL EXPENDITURES	144,206.96	135,968.92	156,565.09	119,153.36	38
						39
	REVENUES OVER (UNDER) EXPENDITURE		6,031.08	(8,265.09)	22,846.64	40
	CASH					
	BALANCE DECEMBER 31, 2017		17,102.23	17,102.23	5,366.53	41
	INVESTMENTS					
	BALANCE DECEMBER 31, 2017		0.00	0.00		42
	3999 TRANSFERS IN			15,009.39		43
	3990 TRANSFER WITHIN FUND					44
	701 TRANSFERS OUT	(27,700.00)	(18,480.00)	(18,480.00)	(25,480.00)	45 SEE SCHEDULE
	705 TRANSFER WITHIN FUND					46
	BALANCE DECEMBER 31, 2018		4,653.31	5,366.53	2,733.17	47*
	reserve goal				0.20	48 23,830.67

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND

206 EMERGENCY

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
41000	REVENUES					
3110	GENERAL PROPERTY TAXES	3,565.97	3,873.65	3,800.00	XXXXXXXXXXXXXX	1
3610	INTEREST	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
	TOTAL REVENUES	3,565.97	3,873.65	3,800.00	0.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
41000	EXPENDITURES					
380	CONTRACTED LABOR	0.00	16,500.00	0.00	18,000.00	16
490	MISCELLANEOUS	0.00	12,000.00	0.00	14,000.00	17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	0.00	28,500.00	0.00	32,000.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(24,626.35)	3,800.00	(32,000.00)	35*
	CASH BALANCE DECEMBER 31, 2017		24,876.78	24,876.78	28,676.78	35
	INVESTMENTS BALANCE DECEMBER 31, 2017					36
3999	TRANSFERS IN					37
3990	TRANSFER WITHIN FUND					38
701	TRANSFERS OUT					39
705	TRANSFER WITHIN FUND					40
	BALANCE DECEMBER 31, 2018		250.43	28,676.78	(3,323.22)	41*
						42

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND

208 CEMETERY

41000 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3110	GENERAL PROPERTY TAXES	8,768.52	8,972.20	8,700.00	XXXXXXXXXXXXXX	1
3610	INTEREST	0.00	0.00	0.00	0.00	2
3690	OTHER	10.00	0.00	0.00	0.00	3 MEMORIALS
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
	TOTAL REVENUES	8,778.52	8,972.20	8,700.00	0.00	15

41000 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
100	SALARIES	12,553.71	12,500.00	12,000.00	12,500.00	16 SUMMER HELP & CORONER: \$150/QTR
320	INSURANCE - EQUIP/VEHICLE	69.91	80.50	56.23	75.00	17
321	FIRE & TORNADO INS	9.37	10.00	10.00	10.00	18
360	PUBLISHING/PRINTING	0.00	100.00	100.00	100.00	19
380	REPAIRS & MAINTENANCE	2,474.39	2,000.00	2,000.00	2,000.00	20
420	OPERATION SUPPLIES	396.66	500.00	500.00	500.00	21
424	GAS, OIL, DIESEL, & FUEL	648.39	500.00	1,000.00	500.00	22
426	EQUIPMENT PARTS	0.00	0.00	0.00	0.00	23
640	MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	16,152.43	15,690.50	15,666.23	15,685.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(6,718.30)	(6,966.23)	(15,685.00)	35*
	CASH BALANCE DECEMBER 31, 2017		3,892.27	3,892.27	1,926.04	36
	INVESTMENTS BALANCE DECEMBER 31, 2017					37
3999	TRANSFERS IN	7,500.00	5,000.00	5,000.00	5,000.00	38 SALES TAX-CITY SHARE
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		2,173.97	1,926.04	(8,758.96)	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND

210 PERPETUAL CEMETERY

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION		Reserve for Future Land Purchase
41000	REVENUES						
3610	INTEREST	73.86	100.00	60.00	100.00	1	CD INTEREST
3680	LOT SALES	1,800.00	0.00	0.00	0.00	2	
3690	MISCELLANEOUS	0.00	0.00	0.00	0.00	3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
						13	
	NO LEVY					14	
	TOTAL REVENUES	1,873.86	100.00	60.00	100.00	15	

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
4000	EXPENDITURES					
490	MISCELLANEOUS	100.00	67,000.00	0.00	69,500.00	16
	No expenses unless land is purchased or other capital					17
	expenses/improvements for cemetery					18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
	TOTAL EXPENDITURES	100.00	67,000.00	0.00	69,500.00	34
						35
	REVENUES OVER (UNDER) EXPENDITURE		(66,900.00)	60.00	(69,400.00)	35*
CASH	BALANCE DECEMBER 31, 2017		38,280.62	38,280.62	69,534.29	36
INVESTMENTS	BALANCE DECEMBER 31, 2017		31193.67	31,193.67		37
3999	TRANSFERS IN					38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		2,574.29	69,534.29	134.29	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

SALES TAX COMPARISON

2004	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
Sales Tax - Park	11741.66	5926.42	6192.54	4952.93	4943.91	6424.62	5247.94	5541.37	8639.81	4929.70	5113.92	8577.97	78232.79
Sales Tax - City	2536.36	5926.42	6192.53	4952.93	4943.91	6424.63	5247.94	5541.37	8639.81	4929.70	5113.91	8577.97	69027.48
Sales Tax - OEI	2536.36	5926.42	6192.54	4952.92	4943.91	6424.62	5247.93	5541.36	8639.81	4929.69	5113.92	8577.97	69027.45
TOTAL	16814.38	17779.26	18577.61	14858.78	14831.73	19273.87	15743.81	16624.10	25919.43	14789.09	15341.75	25733.91	216287.72
2005	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
Sales Tax - Park	4929.00	6559.65	6996.16	4463.84	4337.84	8455.90	6066.84	5250.03	8518.96	6135.00	5945.83	9738.11	77397.16
Sales Tax - City	4929.00	6559.65	6996.16	4463.83	4337.84	8455.90	6066.83	5250.03	8518.96	6134.99	5945.83	9738.11	77397.13
Sales Tax - OEI	4929.01	6559.65	6996.17	4463.83	4337.83	8455.89	6066.84	5250.04	8518.95	6134.99	5945.83	9738.11	77397.14
TOTAL	14787.01	19678.95	20988.49	13391.50	13013.51	25367.69	18200.51	15750.10	25556.87	18404.98	17837.49	29214.33	232191.43
2006	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
Sales Tax - Park	5852.54	6620.46	10367.38	4011.37	3026.40	13449.31	12110.08	8529.37	11562.89	5833.77	10141.78	10211.29	101716.64
Sales Tax - City	5852.54	6620.47	10367.38	4011.37	3026.40	13449.30	12110.08	8529.38	11562.89	5833.77	10141.78	10211.30	101716.66
Sales Tax - OEI	5852.54	6620.46	10367.38	4011.37	3026.40	13449.30	12110.07	8529.37	11562.89	5833.77	10141.77	10211.30	101716.62
TOTAL	17557.62	19861.39	31102.14	12034.11	9079.20	40347.91	36330.23	25688.12	34688.67	17501.31	30425.33	30633.89	305149.92
2007	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
Sales Tax - Park	4821.95	11107.49	8827.74	5201.41	6256.86	9728.33	7009.07	9021.27	7723.10	6410.74	15017.44	9717.49	100842.88
Sales Tax - City	4821.95	11107.50	8827.74	5201.41	6256.86	9728.34	7009.08	9021.28	7723.10	6410.75	15017.44	9717.49	100842.94
Sales Tax - OEI	4821.95	11107.49	8827.73	5201.41	6256.85	9728.33	7009.07	9021.27	7723.10	6410.75	15017.43	9717.49	100842.87
TOTAL	14465.85	33322.48	26483.21	15604.23	18770.56	29185.00	21027.22	27063.82	23169.30	19232.24	45052.31	29152.47	302528.69
2008	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
Sales Tax - Park	3936.07	9935.13	0.00	3940.60	8448.63	6480.39	5442.72	10679.82	8164.36	7832.55	14725.67	6417.55	86003.49
Sales Tax - City	3936.06	9935.12	0.00	3940.60	8448.65	6480.39	5442.73	10679.83	8164.37	7832.55	14725.67	6417.55	86003.52
Sales Tax - OEI	3936.06	9935.12	0.00	3940.60	8448.63	6480.38	5442.72	10679.83	8164.36	7832.55	14725.67	6417.55	86003.47
TOTAL	11808.19	29805.37	0.00	11821.80	25345.91	19441.16	16328.17	32039.48	24493.09	23497.65	44177.01	19252.65	258010.48
2009	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
Sales Tax - Park	8897.95	5942.13	8403.01	4474.32	7969.31	5069.30	7122.20	9084.03	9130.31	5074.26	7451.14	9439.16	88057.12
Sales Tax - City	8897.95	5942.14	8403.01	4474.33	7969.31	5069.31	7122.21	9084.03	9130.32	5074.26	7451.14	9439.16	88057.17
Sales Tax - OEI	8897.95	5942.13	8403.00	4474.32	7969.31	5069.30	7122.20	9084.02	9130.32	5074.25	7451.13	9439.16	88057.09
TOTAL	26693.85	17826.40	25209.02	13422.97	23907.93	15207.91	21366.61	27252.08	27390.95	15222.77	22353.41	28317.48	264171.38
2010	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
Sales Tax - Park	7920.75	13276.00	8296.64	5171.04	10928.21	6365.26	6517.48	10650.62	10240.70	8781.58	7821.31	9923.50	105893.09
Sales Tax - City	7920.74	13276.00	8296.65	5171.05	10928.21	6365.26	6517.48	10650.62	10240.71	8781.58	7821.32	9923.50	105893.12
Sales Tax - OEI	7920.74	13276.01	8296.64	5171.04	10928.21	6365.26	6517.48	10650.62	10240.70	8781.58	7821.31	9923.50	105893.09
TOTAL	23762.23	39828.01	24889.93	15513.13	32784.63	19095.78	19552.44	31951.86	30722.11	26344.74	23463.94	29770.50	317679.30
2011	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
Sales Tax - Park	7151.57	9760.49	6694.96	4721.62	5342.12	10347.67	9388.46	9374.20	11486.07	9165.40	11506.80	9594.56	104533.93
Sales Tax - City	7151.57	9760.50	6694.96	4721.62	5342.13	10347.68	9388.46	9374.21	11486.07	9165.41	11506.81	9594.58	104534.00
Sales Tax - OEI	7151.57	9760.49	6694.96	4721.62	5342.13	10347.68	9388.46	9374.20	11486.07	9165.40	11506.81	9594.58	104533.97
Sales Tax - WS	7151.56	9760.49	6694.96	4721.63	5342.13	10347.68	9388.46	9374.20	11486.07	9165.40	11506.81	9594.58	104533.97
TOTAL	28066.27	39041.97	26779.84	18886.49	21368.51	41390.71	37553.84	37496.81	45944.28	36661.61	46027.23	38378.30	418135.87
2012	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
Sales Tax - Park	7560.92	10439.62	9152.97	4706.25	9497.77	9354.09	7107.48	13479.33	10823.40	6635.65	13724.69	10703.16	113185.34
Sales Tax - City	7560.93	10439.62	9152.98	4706.25	9497.77	9354.09	7107.49	13479.33	10823.40	6635.66	13724.69	10703.16	113185.37
Sales Tax - OEI	7560.93	10439.62	9152.97	4706.25	9497.77	9354.09	7107.48	13479.33	10823.39	6635.65	13724.67	10703.15	113185.30
Sales Tax - WS	7560.93	10439.62	9152.97	4706.25	9497.77	9354.09	7107.48	13479.33	10823.40	6635.65	13724.69	10703.16	113185.34
TOTAL	30243.71	41758.48	36611.89	18825.00	37991.08	37416.36	28429.93	53917.32	43293.59	26542.61	54898.74	42812.63	452741.35
2013	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
Sales Tax - Park	7912.73	9807.39	8237.76	3058.50	9916.44	9790.54	5174.93	13032.92	9153.97	8887.55	9702.83	9564.74	104240.29
Sales Tax - City	7912.74	9807.40	8237.78	3058.50	9916.44	9790.54	5174.93	13032.92	9153.98	8887.54	9702.81	9564.76	104240.34
Sales Tax - OEI	7912.73	9807.39	8237.76	3058.50	9916.42	9790.54	5174.91	13032.92	9153.97	8887.55	9702.83	9564.74	104240.26
Sales Tax - WS	7912.73	9807.39	8237.76	3058.50	9916.44	9790.54	5174.93	13032.92	9153.97	8887.55	9702.83	9564.74	104240.30
TOTAL	31650.93	39229.57	32951.06	12234.00	39665.74	39162.16	20699.70	52131.68	36615.89	35550.19	38811.30	38258.98	416961.19
2014	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
Sales Tax - Park	8500.02	9932.17	9470.62	5075.06	8073.48	8726.40	8537.66	11517.84	8052.88	10138.94	11303.50	7780.74	107109.30
Sales Tax - City	8500.02	9932.17	9470.62	5075.06	8073.48	8726.40	8537.66	11517.84	8052.88	10138.95	11303.50	7780.75	107109.33
Sales Tax - OEI	8500.01	9932.15	9470.62	5075.06	8073.47	8726.38	8537.66	11517.84	8052.88	10138.94	11303.49	7780.74	107109.28
Sales Tax - WS	8500.02	9932.17	9470.62	5075.06	8073.48	8726.40	8537.64	11517.84	8052.88	10138.94	11303.49	7780.74	107109.28
TOTAL	34000.07	39728.66	37882.48	20300.24	32293.91	34905.58	34150.62	46071.36	32211.52	40555.77	45213.98	31122.97	428437.15
2015	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL
Sales Tax - Park	8754.76	10073.47	8336.94	6174.42	9458.65	7458.26	10129.37	12810.55	10484.30	8416.90	8738.31	12102.48	112938.40
Sales Tax - City	8754.76	10073.49	8336.95	6174.42	9458.66	7458.26	10129.37	12810.56	10484.30	8416.90	8738.31	12102.47	112938.45
Sales Tax - OEI	8754.74	10073.47	8336.94	6174.41	9458.65	7458.25	10129.36	12810.55	10484.29	8416.89	8738.30	12102.47	112938.32
Sales Tax - WS	8754.74	10073.47	8336.94	6174.41	9458.65	7458.26	10129.37	12810.55	10484.30	8416.90	8738.31	12102.48	112938.38
TOTAL	35018.99	40293.90	33347.77	24697.66	37834.61	29833.03	40517.47	51242.21	41937.19	33667.59	34953.23	48409.90	451753.55
2016	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG					

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND

215 SALES TAX -POOL

45200 REVENUES	2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3130 SALES TAX	107,851.39	105,000.00	105,000.00	105,000.00	1
3610 INTEREST	0.00	0.00	0.00	0.00	2
3690 OTHER	0.00	0.00	0.00	0.00	3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
NO LEVY					14
TOTAL REVENUES	107,851.39	105,000.00	105,000.00	105,000.00	15

45200 EXPENDITURES	2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
PAYOUT TO POOL	0.00	0.00	100,000.00	0.00	16
					17
TRANSFER OUT TO					18
BOND ISSUE #310					19
SWIMMING POOL CONSTRUCTION					20
					21
**ATTY OPINION, SINKING FUND CAN BE USED FOR MAJOR MAINTENANCE PROJECTS					
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
TOTAL EXPENDITURES	0.00	0.00	100,000.00	0.00	33
					34
REVENUES OVER (UNDER) EXPENDITURE		105,000.00	5,000.00	105,000.00	35*
CASH BALANCE DECEMBER 31, 2017		0.00	0.00	0.00	36
INVESTMENTS BALANCE DECEMBER 31, 2017		0.00	0.00		37
3999 TRANSFERS IN					38
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT	(107,851.39)	(105,000.00)	(5,000.00)	(105,000.00)	40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2018		0.00	0.00	0.00	42*
					43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND

216 SALES TAX (CITY SHARE)

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
49000	REVENUES					
3130	SALES TAX	107,851.44	105,000.00	105,000.00	105,000.00	1
3610	INTEREST	0.00	0.00	0.00	0.00	2
3690	MISCELLANEOUS	0.00	0.00	0.00	0.00	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	107,851.44	105,000.00	105,000.00	105,000.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
49000	EXPENDITURES					
710	PAYOUT TO ORGANIZATIONS	13,000.00	10,000.00	10,000.00	10,000.00	16
						17
	PROPERTY TAX RELIEF					18
	COMMUNITY GRANTS					19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	13,000.00	10,000.00	10,000.00	10,000.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		95,000.00	95,000.00	95,000.00	35*
	CASH BALANCE DECEMBER 31, 2017		43,600.79	43,600.79	13,600.79	36
	INVESTMENTS BALANCE DECEMBER 31, 2017		0.00	0.00		37
3999	TRANSFERS IN					38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT	(96,000.00)	(120,000.00)	(125,000.00)	(105,000.00)	40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		18,600.79	13,600.79	3,600.79	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND

217 SALES TAX-OEI SHARE

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
46500	REVENUES					
3130	SALES TAX	107,851.34	105,000.00	105,000.00	105,000.00	1
3610	INTEREST	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	107,851.34	105,000.00	105,000.00	105,000.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
46500	EXPENDITURES					
710	PAYOUT TO ORGANIZATIONS	109,136.34	114,682.44	113,397.44	105,000.00	16
						17
						18
						19
	PAID TO OEI MONTHLY					20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	109,136.34	114,682.44	113,397.44	105,000.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(9,682.44)	(8,397.44)	0.00	35*
	CASH BALANCE DECEMBER 31, 2017		8,397.44	8,397.44	0.00	36
	INVESTMENTS BALANCE DECEMBER 31, 2017					37
3999	TRANSFERS IN					38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		(1,285.00)	0.00	0.00	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND**

218 SALES TAX-INFRASTRUCTURE

46500 REVENUES	2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3130 SALES TAX	107,851.42	105,000.00	105,000.00	105,000.00	1
3610 INTEREST	0.00	0.00	0.00	0.00	2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
NO LEVY					14
TOTAL REVENUES	107,851.42	105,000.00	105,000.00	105,000.00	15

46500 EXPENDITURES	2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
TRANSFER OUT TO	0.00	0.00	0.00	0.00	16
BOND ISSUE					17
INFRASTRUCTURE IMPROVEMENTS					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	33
					34
REVENUES OVER (UNDER) EXPENDITURE		105,000.00	105,000.00	105,000.00	35*
CASH BALANCE DECEMBER 31, 2017		0.00	0.00	0.00	36
INVESTMENTS BALANCE DECEMBER 31, 2017		0.00	0.00		37
3999 TRANSFERS IN					38
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT	(107,851.42)	(105,000.00)	(105,000.00)	(105,000.00)	40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2018		0.00	0.00	0.00	42*
					43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND

220 PUBLIC SAFETY EQUIPMENT REPLACEMENT (RADIO/TELECOMMUNICATIONS)

42000 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3340	GRANTS	0.00	0.00	0.00	0.00	1
3610	INTEREST	0.00	0.00	0.00	0.00	2
3690	OTHER	0.00	0.00	0.00	0.00	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

42000 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
380	REPAIRS	0.00	0.00	0.00	0.00	16
420	SUPPLIES	0.00	0.00	0.00	0.00	17
640	MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		0.00	0.00	0.00	35*
	CASH BALANCE DECEMBER 31, 2017		(4,022.46)	(4,022.46)	(22.46)	36
	INVESTMENTS BALANCE DECEMBER 31, 2017		0.00	0.00		37
3999	TRANSFERS IN	2,000.00	2,000.00	4,000.00	2,000.00	38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		(2,022.46)	(22.46)	1,977.54	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND**

221 POLICE RESERVES

42100 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3610	INTEREST	0.00	0.00	0.00	0.00	1
3690	OTHER	0.00	0.00	5,000.00	0.00	2 SALE OF VEHICLE
	CAMERA RETURN-2018					3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	0.00	0.00	5,000.00	0.00	15

42100 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
650	VEHICLES & EQUIPMENT	0.00	39,000.00	40,500.00	12,000.00	16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	0.00	39,000.00	40,500.00	12,000.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(39,000.00)	(35,500.00)	(12,000.00)	35*
	CASH BALANCE DECEMBER 31, 2017		29,867.06	29,867.06	4,367.06	36
	INVESTMENTS BALANCE DECEMBER 31, 2017		0.00	0.00		37
3999	TRANSFERS IN	1,000.00	10,000.00	10,000.00	10,000.00	38 GENERAL FUND
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		867.06	4,367.06	2,367.06	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND**

222 GENERAL BUILDING RESERVE

41600 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3610	INTEREST	0.00	0.00	0.00	0.00	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

41600 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
380	REPAIRS	3,656.33	0.00	0.00	0.00	16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	3,656.33	0.00	0.00	0.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		0.00	0.00	0.00	35*
	CASH BALANCE DECEMBER 31, 2017		1,494.19	1,494.19	1,494.19	36
	INVESTMENTS BALANCE DECEMBER 31, 2017		0.00	0.00		37
3999	TRANSFERS IN	0.00	0.00	0.00	0.00	38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		1,494.19	1,494.19	1,494.19	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND**

223 PUBLIC WORKS BUILDING RESERVE

43000 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3610	INTEREST	0.00	0.00	0.00	0.00	1
3690	OTHER	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

43000 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
380	REPAIRS & MAINTENANCE	0.00	0.00	0.00	0.00	16
420	SUPPLIES	0.00	0.00	0.00	0.00	17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		0.00	0.00	0.00	35*
	CASH BALANCE DECEMBER 31, 2017		1,146.75	1,146.75	1,146.75	36
	INVESTMENTS BALANCE DECEMBER 31, 2017		0.00	0.00		37
3999	TRANSFERS IN					38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		1,146.75	1,146.75	1,146.75	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND**

224 PUBLIC WORKS EQUIPMENT REPLACEMENT

43000 REVENUES	2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3610 INTEREST	0.00	0.00	0.00	0.00	1
3690 MISCELLANEOUS	0.00	0.00	0.00	0.00	2 BOBCAT SALE
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
NO LEVY					14
TOTAL REVENUES	0.00	0.00	0.00	0.00	15

43000 EXPENDITURES	2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
490 MISCELLANEOUS	0.00	0.00	3,500.00	0.00	16 MOWER ENGINE
640 MACHINERY & EQUIPMENT	5,000.00	110,000.00	10,000.00	108,000.00	17
650 VEHICLES	0.00	0.00	0.00	0.00	18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
TOTAL EXPENDITURES	5,000.00	110,000.00	13,500.00	108,000.00	30
					31
REVENUES OVER (UNDER) EXPENDITURE		(110,000.00)	(13,500.00)	(108,000.00)	32
CASH BALANCE DECEMBER 31, 2017		95,336.75	95,336.75	96,836.75	36
INVESTMENTS BALANCE DECEMBER 31, 2017		0.00	0.00		37
3999 TRANSFERS IN	15,000.00	15,000.00	15,000.00	12,000.00	38
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT					40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2018		336.75	96,836.75	836.75	42*
					43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND**

230 OAKES DEVELOPMENT (VENTURE) FUND

46500	REVENUES	2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3660	CONTRIBUTIONS/DONATIONS	0.00	0.00	0.00	0.00	1
3610	INTEREST	88.44	0.00	0.00	0.00	2
	City only acts as Trustee (keep record of money)					3
	Used to promote Economic Development for City of Oakes					4
	SEE VENTURE FUND FOLDER IN "OAKES VAULT"					5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	88.44	0.00	0.00	0.00	15

46500	EXPENDITURES	2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
710	GRANT PAYOUT	0.00	56,000.00	0.00	56,000.00	16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
	TOTAL EXPENDITURES	0.00	56,000.00	0.00	56,000.00	34
						35
	REVENUES OVER (UNDER) EXPENDITURE		(56,000.00)	0.00	(56,000.00)	35*
	CASH BALANCE DECEMBER 31, 2017		19,129.45	19,129.45	56,472.55	36
	INVESTMENTS BALANCE DECEMBER 31, 2017		37,343.10	37,343.10		37
3999	TRANSFERS IN					38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		472.55	56,472.55	472.55	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND**

250 PUBLIC WORKS BUILDING---OPERATION & MAINTENANCE

43000 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3622	EQUIPMENT RENT	0.00	0.00	0.00	0.00	1
3690	MISCELLANEOUS	3,539.25	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	3,539.25	0.00	0.00	0.00	15

43000 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
320	INSURANCE-EQUIP/VEHICLE	145.85	172.50	124.48	200.00	16
321	FIRE & TORNADO INSURANCE	346.92	300.00	300.00	300.00	17 SHOP (#1) & NEW SHOP (#45)
351	ELECTRICITY	8,597.38	12,000.00	12,000.00	12,000.00	18
352	HEATING	2,018.40	4,000.00	3,000.00	3,000.00	19
356	TELEPHONE	1,178.30	1,200.00	1,200.00	1,200.00	20
380	REPAIRS & MAINTENANCE	5,548.98	6,000.00	6,000.00	6,000.00	21
420	SUPPLIES	16,295.91	6,000.00	7,000.00	6,000.00	22
424	GAS, OIL, DIESEL, & FUEL	5,137.72	6,000.00	5,000.00	6,000.00	23
490	MISCELLANEOUS	203.02	500.00	500.00	500.00	24
640	MACHINERY & EQUIPEMENT	0.00	0.00	0.00	0.00	25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	39,472.48	36,172.50	35,124.48	35,200.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(36,172.50)	(35,124.48)	(35,200.00)	35*
	CASH BALANCE DECEMBER 31, 2017		23,568.78	23,568.78	3,444.30	36
	INVESTMENTS BALANCE DECEMBER 31, 2017					37
3999	TRANSFERS IN	25,000.00	15,000.00	15,000.00	35,000.00	38 STREETS
3990	TRANSFER WITHIN FUND					39 WATER
701	TRANSFERS OUT					40 SEWER
705	TRANSFER WITHIN FUND					41 GARBAGE
	BALANCE DECEMBER 31, 2018		2,396.28	3,444.30	3,244.30	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**SCHEDULE OF EXISTING DEBT INSTRUMENT OBLIGATIONS
CITY OF OAKES**

ESTIMATED
12/31/2019

PROJECT	CREDITOR	WATER	SEWER	2019 Water/Sewer TRANSFER	2019 OTHER INCOME	INTEREST RATE	GRANT AMOUNT	ORIGINAL LOAN AMT	FINAL MATURITY	12/31/2018 PRINCIPAL OUTSTANDING	2019 ANNUAL P/I PMT	RESERVE REQUIRED	SINKING FUND BALANCE	PAID THROUGH
2003-1 & 2 SEWER IMPROVEMENTS	CWSRF		x		\$50,528.55	2.50%		\$685,350.00	9/1/2022	\$187,000.00	\$49,678.00	\$50,775.00	\$1,172.99	TIF FUNDS
2003-5 PILOT DRAIN PROJECT	CWSRF		x		\$11,442.61	2.50%		\$144,125.00	9/1/2023	\$50,000.00	\$11,250.00	\$12,733.00	\$265.63	TIF FUNDS
2004-1 SANITARY SEWER IMPROVEMENT	CWSRF		x	\$50,000.00		2.50%		\$432,375.00	9/1/2023	\$140,000.00	\$28,500.00	\$32,875.00	\$47,037.73	USER FEES
2006-2 KOLA AVE IMPROVEMENTS	CWSRF		x		\$62,171.53	2.50%		\$930,000.00	9/1/2026	\$445,000.00	\$61,125.00	\$64,500.00	\$1,443.28	TIF FUNDS
2007-3 SEWER IMPROVEMENTS	CWSRF		x	\$28,000.00		2.50%		\$228,747.00	9/1/2027	\$127,000.00	\$16,175.00	\$16,500.00	\$20,985.33	USER FEES
2004-1 WATER IMPROVEMENT	DWSRF	x		\$12,000.00		2.50%		\$140,652.00	9/1/2023	\$47,000.00	\$10,175.00	\$10,500.00	\$12,423.39	USER FEES
2006-1 WATER SYSTEM IMPROVEMENTS	DWSRF	x		\$200,000.00		2.00%	\$1,625,000.00	\$3,630,000.00	9/1/2038	\$2,910,000.00	\$163,650.00	\$35,545.00	\$35.93	USER FEES
2007-1 ROAD IMPROVEMENTS					\$35,052.54	4.0% to 4.25%		\$350,000.00	5/1/2022	\$120,000.00	\$34,462.50	\$30,637.50	\$813.72	TIF FUNDS
2003-3 & 4 STREET PROJECTS					\$0.00	3.1% to 6.0%		\$415,000.00	5/1/2018	\$0.00	\$0.00	\$0.00	\$0.00	TIF/ASSESS
2010-2 JVG/SDWG IMPROVEMENTS	BND	0.5	0.5		\$120,804.77	0.95% to 3.25%		\$1,342,350.00	5/1/2025	\$645,525.00	\$118,771.26	\$121,032.73	\$2,804.41	TIF FUNDS
2009-2 PART C MAIN AVE IMPROVEMENTS					\$19,000.00	0.95% to 3.25%		\$227,650.00	5/1/2025	\$109,475.00	\$19,001.53	\$20,526.02	\$35.93	USER FEES
2009-2 PHASE 1 IMPROVEMENTS	DWSRF	x			\$170,000.00	3.00%	\$2,200,000.00	\$2,770,000.00	9/1/2040	\$1,950,000.00	\$104,000.00		\$292,846.75	ASSESS
2009-2 PHASE 1 IMPROVEMENTS	CWSRF		x						9/1/2040	\$1,060,000.00	\$45,900.00		\$292,846.75	ASSESS
2010-1 PHASE 2 IMPROVEMENTS		0.5	0.5	\$100,000.00	\$105,681.00	3.25%	\$2,210,000.00	\$2,770,000.00	8/1/2041	\$2,338,205.00	\$145,952.00	\$145,952.00	\$76,807.69	SALES TAX
2012-1 PHASE 3 IMPROVEMENTS		0.5	0.5	\$50,000.00		2.75%	\$625,000.00	\$1,175,000.00	6/4/2042	\$1,009,664.00	\$58,034.00	\$58,034.00	\$114,088.50	USER FEES
2012-2 PHASE 4 IMPROVEMENTS		x	x		\$100,000.00	2.75%	\$1,426,000.00	\$1,774,000.00	3/1/2044	\$1,561,579.00	\$84,762.00	\$84,762.00	\$79,383.20	ASSESS
2014-1 WATER TOWER IMPROVEMENTS	BND	x		\$34,000.00		3.00%		\$522,000.00	8/22/2054	\$493,049.53	\$22,590.68	\$22,590.68	\$27,121.34	USER FEES
2014-1 WATER TOWER IMPROVEMENTS	RD	x		\$34,000.00		3.25%	\$826,000.00	\$522,000.00	8/22/2054	\$494,581.57	\$23,506.00	\$23,506.00	\$27,121.34	USER FEES
2016-1 LAGOON IMPROVEMENTS	RD		x		\$23,000.00	1.88%	\$870,000.00	\$480,000.00	11/21/2046	\$455,639.00	\$21,067.00	\$21,067.00	\$7,967.62	USER FEES
2016-2 MAIN LIFT STATION IMPROVEMENT			x	\$25,000.00		2.00%	\$787,852.50	\$365,000.00	9/1/1947	\$356,000.00	\$14,340.00	\$3,296.00	\$17,580.00	USER FEES
2011 BOND (MULTIPLE PROJECTS) ND Hwy 1 & Street Improvements 15% Gravel Drainage Improvement 60% Storm Recovery 25%			0.6	\$40,000.00	\$13,000.00	1.8% to 3.4%		\$620,000.00	5/1/2026	\$375,000.00	\$55,975.00	\$50,575.00	\$18,585.47	USER FEES
2015-1 STREET IMPROVEMENT					\$180,000.00	2.0% to 4.0%		\$2,015,000.00	5/1/2030	\$1,670,000.00	\$180,005.00	\$181,387.50	\$265,623.92	ASSESS
2003 CITY POOL					\$100,000.00	4.0% to 4.3%		\$930,000.00	11/1/2023	\$400,000.00	\$72,200.00	\$74,510.00	\$152,139.48	SALES TAX

\$573,000.00 \$990,681.00 \$10,569,852.50 \$22,469,249.00 \$16,944,718.10 **\$1,341,119.97** \$1,061,304.43 **\$1,459,130.39**

COVERAGE 109%

2003-1/2003-1	\$49,678.00	18.0%
2003-4	\$0.00	0.0%
2003-5	\$11,250.00	4.1%
2006-2	\$61,125.00	22.2%
2007-1	\$34,462.50	12.5%
2010-2	\$118,771.26	43.1%
	<u>\$275,286.76</u>	
ending cash balance	<u>\$6,500.04</u>	
estimated revenue	<u>\$280,000.00</u>	

Schedule D1--Debt Service Funds

09/20/2005 12:06 STARION FIN MDN BOOKKEEPING DEPT → 17017429336PPPP9098

2003-3/2003

NO. 493 002

City of Oakea, North Dakota
\$415,000 Refunding Improvement Bonds of 2003

BOOK ENTRY
SINKING FUND

(2003-3)
#387 | #388
27.7% 72.3%

Dated:
Callable:

Bond Attorneys:
Underwriter:
Consultant:
Registrar, Transfer, and Paying Agent:

8/15/2003
May 1, 2009, and any date thereafter at par plus accrued interest
Ohnstad Twichell
Dougherty & Company
Dougherty & Company

The Bond Registrars, Inc.

Date	Principal	SF	CUSIP	Rates	Interest	Totals (5)	Notes	Annual Totals
5 1 2004	\$20,000	(1)	FC9	3.10%	\$6,355.00	\$26,355.00		\$40,830.11
5 1 2005	\$25,000	(2)	FC9	3.10%	\$7,847.50	\$32,847.50		\$41,282.60
5 1 2006	\$25,000	(1)	FC9	3.10%	\$7,560.00	\$32,560.00		\$40,507.60
5 1 2007	\$25,000	(1)	FC9	3.10%	\$7,560.00	\$32,560.00		\$40,507.60
5 1 2008	\$25,000	(1)	FC9	3.10%	\$7,172.50	\$32,172.50		\$39,732.50
5 1 2009	\$25,000	(2)	FD7	4.20%	\$6,785.00	\$31,785.00		\$38,957.50
5 1 2010	\$25,000	(2)	FD7	4.20%	\$6,260.00	\$31,260.00		\$38,045.00
5 1 2011	\$30,000	(2)	FD7	4.20%	\$5,735.00	\$35,735.00		\$36,995.00
5 1 2012	\$30,000	(2)	FD7	4.20%	\$5,105.00	\$35,105.00		\$40,840.00
5 1 2013	\$30,000	(3)	FE5	4.75%	\$4,475.00	\$34,475.00		\$39,580.00
5 1 2014	\$30,000	(3)	FE5	4.75%	\$3,762.50	\$33,762.50		\$38,237.50
5 1 2015	\$30,000	(3)	FE5	4.75%	\$3,050.00	\$33,050.00		\$36,812.50
5 1 2016	\$30,000	(3)	FE5	4.75%	\$2,337.50	\$32,337.50		\$35,387.50
5 1 2017	\$30,000	(4)	FF2	5.00%	\$1,625.00	\$31,625.00		\$33,962.50
5 1 2018	\$35,000	(4)	FF2	5.00%	\$875.00	\$35,875.00		\$32,500.00
	\$415,000				\$154,345.11	\$569,345.11		\$569,345.11

- (1) Mandatory Sinking Fund Call - Bonds with stated maturity of 2008
- (2) Mandatory Sinking Fund Call - Bonds with stated maturity of 2012
- (3) Mandatory Sinking Fund Call - Bonds with stated maturity of 2016
- (4) Mandatory Sinking Fund Call - Bonds with stated maturity of 2018
- (5) Principal and/or interest payments and registration fees are due at the Paying Agent at least 7 business days (by check) or 5 business days (by wire) before the dates above. Registration fees are billed with principal and/or interest statements.

	Principal	Interest	Service Fee	Principal	Interest	Service Fee
2012	\$30,000.00	\$9,580.00	\$1,000.00	\$8,310.00	\$2,653.66	\$277.00
2013	\$30,000.00	\$8,237.50	\$1,000.00	\$8,310.00	\$2,281.79	\$277.00
2014	\$30,000.00	\$6,812.50	\$1,000.00	\$8,310.00	\$1,887.06	\$277.00
2015	\$30,000.00	\$5,387.50	\$1,000.00	\$8,310.00	\$1,492.34	\$277.00
2016	\$30,000.00	\$3,962.50	\$1,000.00	\$8,310.00	\$1,097.61	\$277.00
2017	\$30,000.00	\$2,500.00	\$1,000.00	\$8,310.00	\$692.50	\$277.00
2018	\$35,000.00	\$875.00	\$1,000.00	\$9,695.00	\$242.38	\$277.00

27.70%

2003-3

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

302 STREET PROJECT 2003-3 (ST CHARLES/INDUSTRIAL PARK)

47000 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3110	GENERAL PROPERTY TAXES	0.00	0.00	0.00	0.00	1
3610	INTEREST	58.11	100.00	40.00	0.00	2
3630	SPECIALS	10,035.19	10,000.00	10,200.00	0.00	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
	TOTAL REVENUES	10,093.30	10,100.00	10,240.00	0.00	15

47000 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
750	PRINCIPAL	8,310.00	9,695.00	9,695.00	0.00	16
751	INTEREST	692.50	300.00	242.38	0.00	17
752	SERVICE CHARGE	318.82	300.00	209.69	0.00	18
753	SHARE OF SPECIAL ASSESSMENTS		0.00	0.00	0.00	19 Paid to Dickey County, January
						20
						21
\$415,000 REFUNDING IMPROVEMENT BONDS OF 2003 / PAYABLE TO STARION						22
27.7% SHARED W/JVG ROAD PROJECT 2003-4						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	9,321.32	10,295.00	10,147.07	0.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(195.00)	92.93	0.00	35*
CASH	BALANCE DECEMBER 31, 2017		1,019.53	1,019.53	0.00	36
INVESTMENTS	BALANCE DECEMBER 31, 2017		24,544.86	24,544.86		37
3999	TRANSFERS IN					38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT			(25,657.32)		40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		25,369.39	0.00	0.00	42* TXFR BALANCE TO GENERAL
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

From: Beverly Kuska [bkuska@nd.gov]
Sent: Wednesday, December 17, 2008 9:13 AM
To: 'Oakes City Hall - April'
Subject: FW: Oakes Pilot Drain
April, I'm glad you asked this question – it's cleared up a lot of confusion for me! Have a blessed Christmas. Bev

Beverly Kuska
Dickey County Auditor
701-349-3249 (ext. 3)

bkuska@nd.gov

From: Vance and Hope Jury [mailto:vhjury@drtel.net]
Sent: Wednesday, December 17, 2008 9:05 AM
To: Bev Kuska
Subject: Oakes Pilot Drain

Hi Bev,

To answer your question about the Oakes Pilot Drain: The OPD was originally a part of Garrison Diversion and is a system of tile drains and a long stretch of open drainage ditch that runs east and south of Oakes. I'm not sure how many acres it takes in and I'd have to get a map out to see exactly where it is. Anyway, a few years ago, the US gov't was abandoning it and approached the water board, along with a couple of other gov't entities, (including the city of Oakes, if I remember correctly), about taking it over. The water board agreed and went through the process of setting up a special assessment district. The water board at that time loaned the OPD the money needed to form the district. It was quit a process and cost about \$34,000 to complete.

The board is now responsible for deciding the assessment needed each year to maintain the area. There are possible sink holes to repair; this year, trees were removed that had grown up in the open part of the ditch; there are road ditches to be mowed; taxes to be paid; noxious weed spraying; among possible other problems/situations that need attention each year.

The assessment will be done as long as the ditch and special assessment/taxation district remain, but the assessments can change from year to year and are limited by law as to how much the board can retain in an account. From what I've seen, the board that is in place right now is trying very hard to keep the assessment as low as possible. By law, a special taxation district can be assessed a maximum of \$2/acre. The OPD has never been taxed more than \$1/acre and right now is at a maximum of \$0.75/acre. (Moore Engineering, West Fargo, set up the assessment area and determined the % benefits. There were 2 public hearings during the process of setting up the district where people could express their opinions about how they were being assessed.) As soon as there is a little cushion in the acct. to help take care of a major unexpected event, I would expect this board to lower it more.

I hope that this answers some of the questions. If you have more, maybe I can answer them (or maybe not-we'll see. :-)). If I remember correctly, the city of Oakes benefits to some extent because some of their storm drains flow into the drain. I'm sure that they are included in the benefit area for some reason.

PS-The check concerning the OPD should be from the DCWRB to the OPD, not the other way around. Will you check, please, and correct it - I may have coded it incorrectly.

And if Wanda could drop those things off tonight, I'd really appreciate it. We were delayed in Aberdeen yesterday and didn't get back to Ellendale until late. I won't be home tonight, but Vance will. If she forgets, I'll run to town tomorrow and pick them up. Thanks. Have a good day. Hope

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

303 PILOT DRAIN ASSESSMENT

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
47000	REVENUES					
3110	GENERAL PROPERTY TAXES	1,590.59	0.00	50.00	XXXXXXXXXXXX	1
3610	INTEREST	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
	TOTAL REVENUES	1,590.59	0.00	50.00	0.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
47000	EXPENDITURES					
753	COUNTY ASSESSMENT	2.59	1,000.00	2.59	100.00	16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	2.59	1,000.00	2.59	100.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(1,000.00)	47.41	(100.00)	35*
	CASH BALANCE DECEMBER 31, 2017		5,129.54	5,129.54	5,176.95	36
	INVESTMENTS BALANCE DECEMBER 31, 2017					37
3999	TRANSFERS IN					38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		4,129.54	5,176.95	5,076.95	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

NORTH DAKOTA PUBLIC FINANCE AUTHORITY --- STATE REVOLVING FUND PROGRAM
 USRPDEBTSCHDWSRF04OAKES

PREPARED: 28-Dec-05

05:46 PM

11864 project #

PROGRAM PARTICIPANT:	City of Oakes	BOND PAYMENT DATE	PRINCIPAL	INTEREST RATE	INTEREST EXPENSE	SEMI-ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	OUTSTANDING BONDS	ADMIN. FEE
MUNICIPAL SECURITY:	Revenue Bonds								
LOAN PURPOSE:	Water System Improvements 2004-1 part-a								
PAR AMOUNT:	\$140,652								
FULLY FUNDED AMOUNT:	\$147,652								
DATED DATE:	15-Apr-04	01-Mar-06			1,756.15	1,756.15		140,652	351.23
AMORTIZATION BEGINS:	01-Sep-04	01-Sep-06	6,652.00	2.500%	1,758.15	8,410.15	10,166.30	140,652	335.00
FINAL MATURITY:	01-Sep-23	01-Mar-07	6,000.00	2.500%	1,675.00	1,675.00		140,652	335.00
		01-Sep-08	6,000.00	2.500%	1,600.00	1,600.00	9,350.00	140,652	320.00
		01-Mar-09	7,000.00	2.500%	1,525.00	1,525.00		122,000	305.00
		01-Sep-09	7,000.00	2.500%	1,525.00	8,525.00	10,050.00	115,000	287.50
		01-Mar-10	7,000.00	2.500%	1,437.50	1,437.50		115,000	270.00
		01-Sep-10	7,000.00	2.500%	1,437.50	8,437.50	9,875.00	108,000	270.00
		01-Mar-11	7,000.00	2.500%	1,350.00	1,350.00	9,700.00	108,000	252.50
		01-Sep-11	7,000.00	2.500%	1,350.00	8,350.00	9,700.00	101,000	235.00
		01-Mar-12	7,000.00	2.500%	1,262.50	1,262.50	9,525.00	94,000	235.00
		01-Sep-12	7,000.00	2.500%	1,262.50	8,262.50	9,525.00	87,000	217.50
		01-Mar-13	7,000.00	2.500%	1,175.00	1,175.00	9,350.00	87,000	197.50
		01-Sep-13	7,000.00	2.500%	1,175.00	8,175.00	9,350.00	79,000	197.50
		01-Mar-14	8,000.00	2.500%	1,087.50	1,087.50	10,175.00	79,000	177.50
		01-Sep-14	8,000.00	2.500%	1,087.50	9,087.50	9,775.00	71,000	177.50
		01-Mar-15	8,000.00	2.500%	987.50	987.50	9,975.00	71,000	157.50
		01-Sep-15	8,000.00	2.500%	987.50	8,987.50	9,975.00	63,000	157.50
		01-Mar-16	8,000.00	2.500%	887.50	887.50	9,575.00	55,000	137.50
		01-Sep-16	8,000.00	2.500%	887.50	8,887.50	9,575.00	55,000	117.50
		01-Mar-17	8,000.00	2.500%	787.50	787.50	9,375.00	47,000	96.00
		01-Sep-17	8,000.00	2.500%	787.50	8,787.50	10,175.00	38,000	95.00
		01-Mar-18	8,000.00	2.500%	687.50	687.50	9,950.00	29,000	72.50
		01-Sep-18	8,000.00	2.500%	687.50	687.50	9,950.00	29,000	72.50
		01-Mar-19	9,000.00	2.500%	587.50	587.50	9,725.00	20,000	50.00
		01-Sep-19	9,000.00	2.500%	587.50	587.50	9,725.00	20,000	50.00
		01-Mar-20	9,000.00	2.500%	475.00	475.00	10,500.00	10,000	25.00
		01-Sep-20	9,000.00	2.500%	475.00	475.00	10,500.00	10,000	25.00
		01-Mar-21	9,000.00	2.500%	362.50	362.50	10,250.00	0	0.00
		01-Sep-21	9,000.00	2.500%	362.50	362.50	10,250.00	0	0.00
		01-Mar-22	10,000.00	2.500%	250.00	250.00	10,250.00	0	0.00
		01-Sep-22	10,000.00	2.500%	250.00	250.00	10,250.00	0	0.00
		01-Mar-23	10,000.00	2.500%	125.00	125.00	10,250.00	0	0.00
		01-Sep-23	10,000.00	2.500%	125.00	125.00	10,250.00	0	0.00
TOTALS			140,652.00		36,039.30	176,691.30	176,691.30		6,856.23

made by water revenue

OPTIONAL REDEMPTION: Bonds are subject to prepayment on any interest payment date with the consent of the Bond Bank.

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

310 PART 2 WATER 2004-1

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
47000	REVENUES					
3610	INTEREST	0.00	0.00	0.00	0.00	1
						2
	TRANSFER IN					3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
47000	EXPENDITURES					
750	PRINCIPAL	8,000.00	8,000.00	8,000.00	9,000.00	16
751	INTEREST	1,575.00	1,375.00	1,375.00	1,175.00	17
752	SERVICE CHARGE	295.00	255.00	255.00	212.50	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	9,870.00	9,630.00	9,630.00	10,387.50	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(9,630.00)	(9,630.00)	(10,387.50)	35*
	CASH BALANCE DECEMBER 31, 2017		8,440.89	8,440.89	10,810.89	36
	INVESTMENTS BALANCE DECEMBER 31, 2017			0.00		37
3999	TRANSFERS IN	12,000.00	12,000.00	12,000.00	12,000.00	38 WATER
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		10,810.89	10,810.89	12,423.39	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

Schedule D1~~Debt Service Funds

Loan #	214.5
Loan	Oakes
Interest Rate	1.50%
Administration Fee	0.50%
Loan Amount	3,030,000.00
Fully Funded Amount	3,030,000.00
Issuance Denomination	5,000.00
Credit Rating	NA
Security Type	Revenue
Closing Date	9/25/2017
First Maturity	9/1/2018
Term	21
Final Maturity	9/1/2038
First Interest	3/1/2018
First Interest Payment	19,695.00
First Admin. Payment	6,565.00
Debt Service Reserve Fund	177,725
First DSRF Payment	9/1/2017
Series 2003A Bonds	3,030,000.00

Project Description
 Refinance USDA-RD/BND 2006-1 Water System Improvements

100.00%

Date	Principal	Interest	Total Principal & Interest	Annual P&I Payment	Outstanding Balance	Admin. Fee	Total Payment	Annual Total Payment	Debt Service Reserve Funding
					3,030,000.00				
3/1/2018	-	19,695.00	19,695.00	-	3,030,000.00	6,565.00	26,260.00	-	-
9/1/2018	120,000.00	22,725.00	142,725.00	162,420.00	2,910,000.00	7,575.00	150,300.00	176,560.00	35,545.00
3/1/2019	-	21,825.00	21,825.00	-	2,910,000.00	7,275.00	29,100.00	-	-
9/1/2019	120,000.00	21,825.00	141,825.00	163,650.00	2,790,000.00	7,275.00	149,100.00	178,200.00	35,545.00
3/1/2020	-	20,925.00	20,925.00	-	2,790,000.00	6,975.00	27,900.00	-	-
9/1/2020	120,000.00	20,925.00	140,925.00	161,850.00	2,670,000.00	6,975.00	147,900.00	175,800.00	35,545.00
3/1/2021	-	20,025.00	20,025.00	-	2,670,000.00	6,675.00	26,700.00	-	-
9/1/2021	125,000.00	20,025.00	145,025.00	165,050.00	2,545,000.00	6,675.00	151,700.00	178,400.00	35,545.00
3/1/2022	-	19,087.50	19,087.50	-	2,545,000.00	6,362.50	25,450.00	-	-
9/1/2022	125,000.00	19,087.50	144,087.50	163,175.00	2,420,000.00	6,362.50	150,450.00	175,900.00	35,545.00
3/1/2023	-	18,150.00	18,150.00	-	2,420,000.00	6,050.00	24,200.00	-	-
9/1/2023	130,000.00	18,150.00	148,150.00	166,300.00	2,290,000.00	6,050.00	154,200.00	178,400.00	-
3/1/2024	-	17,175.00	17,175.00	-	2,290,000.00	5,725.00	22,900.00	-	-
9/1/2024	130,000.00	17,175.00	147,175.00	164,350.00	2,160,000.00	5,725.00	152,900.00	175,800.00	-
3/1/2025	-	16,200.00	16,200.00	-	2,160,000.00	5,400.00	21,600.00	-	-
9/1/2025	135,000.00	16,200.00	151,200.00	167,400.00	2,025,000.00	5,400.00	156,600.00	178,200.00	-
3/1/2026	-	15,187.50	15,187.50	-	2,025,000.00	5,062.50	20,250.00	-	-
9/1/2026	140,000.00	15,187.50	155,187.50	170,375.00	1,885,000.00	5,062.50	160,250.00	180,500.00	-
3/1/2027	-	14,137.50	14,137.50	-	1,885,000.00	4,712.50	18,850.00	-	-
9/1/2027	140,000.00	14,137.50	154,137.50	168,275.00	1,745,000.00	4,712.50	158,850.00	177,700.00	-
3/1/2028	-	13,087.50	13,087.50	-	1,745,000.00	4,362.50	17,450.00	-	-
9/1/2028	145,000.00	13,087.50	158,087.50	171,175.00	1,600,000.00	4,362.50	162,450.00	179,900.00	-
3/1/2029	-	12,000.00	12,000.00	-	1,600,000.00	4,000.00	16,000.00	-	-
9/1/2029	145,000.00	12,000.00	157,000.00	169,000.00	1,455,000.00	4,000.00	161,000.00	177,000.00	-
3/1/2030	-	10,912.50	10,912.50	-	1,455,000.00	3,637.50	14,550.00	-	-
9/1/2030	150,000.00	10,912.50	160,912.50	171,825.00	1,305,000.00	3,637.50	164,550.00	179,100.00	-
3/1/2031	-	9,787.50	9,787.50	-	1,305,000.00	3,262.50	13,050.00	-	-
9/1/2031	150,000.00	9,787.50	159,787.50	169,575.00	1,155,000.00	3,262.50	163,050.00	176,100.00	-
3/1/2032	-	8,662.50	8,662.50	-	1,155,000.00	2,887.50	11,550.00	-	-
9/1/2032	155,000.00	8,662.50	163,662.50	172,325.00	1,000,000.00	2,887.50	166,550.00	178,100.00	-
3/1/2033	-	7,500.00	7,500.00	-	1,000,000.00	2,500.00	10,000.00	-	-
9/1/2033	160,000.00	7,500.00	167,500.00	175,000.00	840,000.00	2,500.00	170,000.00	180,000.00	-
3/1/2034	-	6,300.00	6,300.00	-	840,000.00	2,100.00	8,400.00	-	-
9/1/2034	160,000.00	6,300.00	166,300.00	172,600.00	680,000.00	2,100.00	168,400.00	176,800.00	-
3/1/2035	-	5,100.00	5,100.00	-	680,000.00	1,700.00	6,800.00	-	-
9/1/2035	165,000.00	5,100.00	170,100.00	175,200.00	515,000.00	1,700.00	171,800.00	178,600.00	-
3/1/2036	-	3,862.50	3,862.50	-	515,000.00	1,287.50	5,150.00	-	-
9/1/2036	170,000.00	3,862.50	173,862.50	177,725.00	345,000.00	1,287.50	175,150.00	180,300.00	-
3/1/2037	-	2,587.50	2,587.50	-	345,000.00	862.50	3,450.00	-	-
9/1/2037	170,000.00	2,587.50	172,587.50	175,175.00	175,000.00	862.50	173,450.00	176,900.00	-
3/1/2038	-	1,312.50	1,312.50	-	175,000.00	437.50	1,750.00	-	-
9/1/2038	175,000.00	1,312.50	176,312.50	177,625.00	-	437.50	176,750.00	178,500.00	-
Total	\$ 3,030,000.00	\$ 530,070.00	\$ 3,560,070.00	\$ 3,560,070.00		\$ 176,690.00	\$ 3,736,760.00	\$ 3,736,760.00	\$ 177,725.00

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

312 2006-1 WATER IMPROVEMENTS

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
47000	REVENUES					
3610	INTEREST	146.34	0.00	100.00	0.00	1
3341	SRF - REFINANCE	3,038,000.00	0.00	0.00	0.00	2
	TRANSFER IN					3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	3,038,146.34	0.00	100.00	0.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
47000	EXPENDITURES					
750	PRINCIPAL	3,062,301.52	120,000.00	120,000.00	120,000.00	16
751	INTEREST	194,580.86	45,450.00	45,450.00	43,650.00	17
752	SERVICE CHARGE	5,020.00	15,150.00	15,150.00	14,550.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	3,261,902.38	180,600.00	180,600.00	178,200.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(180,600.00)	(180,500.00)	(178,200.00)	35*
	CASH BALANCE DECEMBER 31, 2017		(125,435.62)	(125,435.62)	858.59	36
	INVESTMENTS BALANCE DECEMBER 31, 2017		61,794.21	61,794.21		37
3999	TRANSFERS IN	96,750.00	175,000.00	245,000.00	200,000.00	38 WATER
3990	TRANSFER WITHIN FUND	25,000.00				39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND	(25,000.00)				41
	BALANCE DECEMBER 31, 2018		(69,241.41)	858.59	22,658.59	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**City of Oakes, North Dakota
Refunding Improvement Bonds of 2010**

Fifteen Year Repayment Schedule-Equal Principal plus Interest

Date	Principal	Rate		Interest Payment	Total Payment	Annual Payment
5/1/2011				\$22,345.75	\$22,345.75	
11/1/2011				\$17,797.50	\$17,797.50	\$40,143.25
5/1/2012	\$120,000.00	0.950%	(1)	\$17,797.50	\$137,797.50	
11/1/2012				\$17,227.50	\$17,227.50	\$155,025.00
5/1/2013	\$120,000.00	0.950%		\$17,227.50	\$137,227.50	
11/1/2013				\$16,657.50	\$16,657.50	\$153,885.00
5/1/2014	\$115,000.00	1.400%	(2)	\$16,657.50	\$131,657.50	
11/1/2014				\$15,852.50	\$15,852.50	\$147,510.00
5/1/2015	\$115,000.00	1.400%		\$15,852.50	\$130,852.50	
11/1/2015				\$15,047.50	\$15,047.50	\$145,900.00
5/1/2016	\$115,000.00	2.050%	(3)	\$15,047.50	\$130,047.50	
11/1/2016				\$13,868.75	\$13,868.75	\$143,916.25
5/1/2017	\$115,000.00	2.050%		\$13,868.75	\$128,868.75	
11/1/2017				\$12,690.00	\$12,690.00	\$141,558.75
5/1/2018	\$115,000.00	2.550%	(4)	\$12,690.00	\$127,690.00	
11/1/2018				\$11,223.75	\$11,223.75	\$138,913.75
5/1/2019	\$110,000.00	2.550%	(4)	\$11,223.75	\$121,223.75	
11/1/2019				\$9,821.25	\$9,821.25	\$131,045.00
5/1/2020	\$110,000.00	2.550%		\$9,821.25	\$119,821.25	
11/1/2020				\$8,418.75	\$8,418.75	\$128,240.00
5/1/2021	\$110,000.00	3.000%	(5)	\$8,418.75	\$118,418.75	
11/1/2021				\$6,768.75	\$6,768.75	\$125,187.50
5/1/2022	\$110,000.00	3.000%		\$6,768.75	\$116,768.75	
11/1/2022				\$5,118.75	\$5,118.75	\$121,887.50
5/1/2023	\$105,000.00	3.250%	(6)	\$5,118.75	\$110,118.75	
11/1/2023				\$3,412.50	\$3,412.50	\$113,531.25
5/1/2024	\$105,000.00	3.250%	(6)	\$3,412.50	\$108,412.50	
11/1/2024				\$1,706.25	\$1,706.25	\$110,118.75
5/1/2025	\$105,000.00	3.250%		\$1,706.25	\$106,706.25	\$106,706.25
	\$1,570,000.00			\$333,568.25	\$1,903,568.25	\$1,903,568.25

- (1) Mandatory Sinking Fund Call-Bonds with stated maturity of 2013
- (2) Mandatory Sinking Fund Call-Bonds with stated maturity of 2015
- (3) Mandatory Sinking Fund Call-Bonds with stated maturity of 2017
- (4) Mandatory Sinking Fund Call-Bonds with stated maturity of 2020
- (5) Mandatory Sinking Fund Call-Bonds with stated maturity of 2022
- (6) Mandatory Sinking Fund Call-Bonds with stated maturity of 2025

	Principal	Interest	Service	14.50%	Principal	Interest	Service
2011		40,143.25	4,014.33	-		5,820.77	582.08
2012	120,000.00	35,025.00	3,502.50	17,400.00	5,078.63	507.86	
2013	120,000.00	33,885.00	3,388.50	17,400.00	4,913.33	491.33	
2014	115,000.00	32,510.00	3,251.00	16,675.00	4,713.95	471.40	
2015	115,000.00	30,900.00	3,090.00	16,675.00	4,480.50	448.05	
2016	115,000.00	28,916.25	2,891.63	16,675.00	4,192.86	419.29	
2017	115,000.00	26,558.75	2,655.88	16,675.00	3,851.02	385.10	
2018	115,000.00	23,913.75	2,391.38	16,675.00	3,467.49	346.75	
2019	110,000.00	21,045.00	2,104.50	15,950.00	3,051.53	305.15	
2020	110,000.00	18,240.00	1,824.00	15,950.00	2,644.80	264.48	
2021	110,000.00	15,187.50	1,518.75	15,950.00	2,202.19	220.22	
2022	110,000.00	11,887.50	1,188.75	15,950.00	1,723.69	172.37	
2023	105,000.00	8,531.25	853.13	15,225.00	1,237.03	123.70	
2024	105,000.00	5,118.75	511.88	15,225.00	742.22	74.22	
2025	105,000.00	1,706.25	170.63	15,225.00	247.41	24.74	
	1,570,000.00	333,568.25	33,356.83	227,650.00	48,367.40	4,836.74	

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

313 2009-2 PART C MAIN AVE ENHANCEMENT

47000 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3433	STREET LIGHT CHARGES	19,067.67	19,000.00	18,600.00	19,000.00	1 (702 X \$1.50)12=\$12636
3650	CONTRIBUTIONS - OEI	0.00	0.00	0.00	0.00	2 (33 X \$18.50)12=\$7326
3610	INTEREST	0.00	0.00	0.00	0.00	3 2011-paid \$10k to construction
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	19,067.67	19,000.00	18,600.00	19,000.00	15

47000 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
750	PRINCIPAL	16,675.00	16,675.00	16,675.00	15,950.00	16
751	INTEREST	3,851.02	3,467.49	3,467.49	3,051.53	17
752	SERVICE CHARGE	160.07	346.75	180.08	200.00	18
						19
						20
	14.5% OF 2010 TIF BOND					21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	20,686.09	20,489.24	20,322.57	19,201.53	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(1,489.24)	(1,722.57)	(201.53)	35*
	CASH BALANCE DECEMBER 31, 2017		1,960.03	1,960.03	237.46	36
	INVESTMENTS BALANCE DECEMBER 31, 2017		0.00	0.00		37
	3999 TRANSFERS IN					38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		470.79	237.46	35.93	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

Schedule D1--Debt Service Funds

Clean Water Loan Info		
Loan #	277	
Loan	Oakes	Project Description
Interest Rate	1.50%	Refinance USDA-RD 2009-2
Administration Fee	0.50%	
Loan Amount	1,005,000.00	
Fully Funded Amount	1,005,000.00	
Issuance Denomination	5,000.00	
Credit Rating	NR	
Security Type	Special Assessment	
Closing Date	9/25/2017	
First Maturity	9/1/2018	
Term	25	
Final Maturity	9/1/2042	
First Interest	3/1/2018	
First Interest Payment	6,532.50	
First Admin. Payment	2,177.50	
First DSRF Payment	9/1/2017	
Series 1993 & 1995 Bonds	1,005,000.00	100.00%
Series 2015 Bonds	0.00	0.00%

Date	Principal	Interest	Total Principal & Interest	Annual P&I Payment	Outstanding Balance	Admin. Fee	Total Payment	Annual Total Payment
					1,005,000.00			
3/1/2018	-	6,532.50	6,532.50	-	1,005,000.00	2,177.50	8,710.00	-
9/1/2018	30,000.00	7,537.50	37,537.50	44,070.00	975,000.00	2,512.50	40,050.00	48,760.00
3/1/2019	-	7,312.50	7,312.50	-	975,000.00	2,437.50	9,750.00	-
9/1/2019	30,000.00	7,312.50	37,312.50	44,625.00	945,000.00	2,437.50	39,750.00	49,500.00
3/1/2020	-	7,087.50	7,087.50	-	945,000.00	2,362.50	9,450.00	-
9/1/2020	35,000.00	7,087.50	42,087.50	49,175.00	910,000.00	2,362.50	44,450.00	53,900.00
3/1/2021	-	6,825.00	6,825.00	-	910,000.00	2,275.00	9,100.00	-
9/1/2021	35,000.00	6,825.00	41,825.00	48,650.00	875,000.00	2,275.00	44,100.00	53,200.00
3/1/2022	-	6,562.50	6,562.50	-	875,000.00	2,187.50	8,750.00	-
9/1/2022	35,000.00	6,562.50	41,562.50	48,125.00	840,000.00	2,187.50	43,750.00	52,500.00
3/1/2023	-	6,300.00	6,300.00	-	840,000.00	2,100.00	8,400.00	-
9/1/2023	35,000.00	6,300.00	41,300.00	47,600.00	805,000.00	2,100.00	43,400.00	51,800.00
3/1/2024	-	6,037.50	6,037.50	-	805,000.00	2,012.50	8,050.00	-
9/1/2024	35,000.00	6,037.50	41,037.50	47,075.00	770,000.00	2,012.50	43,050.00	51,100.00
3/1/2025	-	5,775.00	5,775.00	-	770,000.00	1,925.00	7,700.00	-
9/1/2025	35,000.00	5,775.00	40,775.00	46,550.00	735,000.00	1,925.00	42,700.00	50,400.00
3/1/2026	-	5,512.50	5,512.50	-	735,000.00	1,837.50	7,350.00	-
9/1/2026	35,000.00	5,512.50	40,512.50	46,025.00	700,000.00	1,837.50	42,350.00	49,700.00
3/1/2027	-	5,250.00	5,250.00	-	700,000.00	1,750.00	7,000.00	-
9/1/2027	35,000.00	5,250.00	40,250.00	45,500.00	665,000.00	1,750.00	42,000.00	49,000.00
3/1/2028	-	4,987.50	4,987.50	-	665,000.00	1,662.50	6,650.00	-
9/1/2028	40,000.00	4,987.50	44,987.50	49,975.00	625,000.00	1,662.50	46,650.00	53,300.00
3/1/2029	-	4,687.50	4,687.50	-	625,000.00	1,562.50	6,250.00	-
9/1/2029	40,000.00	4,687.50	44,687.50	49,375.00	585,000.00	1,562.50	46,250.00	52,500.00
3/1/2030	-	4,387.50	4,387.50	-	585,000.00	1,462.50	5,850.00	-
9/1/2030	40,000.00	4,387.50	44,387.50	48,775.00	545,000.00	1,462.50	45,850.00	51,700.00
3/1/2031	-	4,087.50	4,087.50	-	545,000.00	1,362.50	5,450.00	-
9/1/2031	40,000.00	4,087.50	44,087.50	48,175.00	505,000.00	1,362.50	45,450.00	50,900.00
3/1/2032	-	3,787.50	3,787.50	-	505,000.00	1,262.50	5,050.00	-
9/1/2032	40,000.00	3,787.50	43,787.50	47,575.00	465,000.00	1,262.50	45,050.00	50,100.00
3/1/2033	-	3,487.50	3,487.50	-	465,000.00	1,162.50	4,650.00	-
9/1/2033	40,000.00	3,487.50	43,487.50	46,975.00	425,000.00	1,162.50	44,650.00	49,300.00
3/1/2034	-	3,187.50	3,187.50	-	425,000.00	1,062.50	4,250.00	-
9/1/2034	45,000.00	3,187.50	48,187.50	51,375.00	380,000.00	1,062.50	49,250.00	53,500.00
3/1/2035	-	2,850.00	2,850.00	-	380,000.00	950.00	3,800.00	-
9/1/2035	45,000.00	2,850.00	47,850.00	50,700.00	335,000.00	950.00	48,800.00	52,600.00
3/1/2036	-	2,512.50	2,512.50	-	335,000.00	837.50	3,350.00	-
9/1/2036	45,000.00	2,512.50	47,512.50	50,025.00	290,000.00	837.50	48,350.00	51,700.00
3/1/2037	-	2,175.00	2,175.00	-	290,000.00	725.00	2,900.00	-
9/1/2037	45,000.00	2,175.00	47,175.00	49,350.00	245,000.00	725.00	47,900.00	50,800.00
3/1/2038	-	1,837.50	1,837.50	-	245,000.00	612.50	2,450.00	-
9/1/2038	45,000.00	1,837.50	46,837.50	48,675.00	200,000.00	612.50	47,450.00	49,900.00
3/1/2039	-	1,500.00	1,500.00	-	200,000.00	500.00	2,000.00	-
9/1/2039	45,000.00	1,500.00	46,500.00	48,000.00	155,000.00	500.00	47,000.00	49,000.00
3/1/2040	-	1,162.50	1,162.50	-	155,000.00	387.50	1,550.00	-
9/1/2040	50,000.00	1,162.50	51,162.50	52,325.00	105,000.00	387.50	51,550.00	53,100.00
3/1/2041	-	787.50	787.50	-	105,000.00	262.50	1,050.00	-
9/1/2041	50,000.00	787.50	50,787.50	51,575.00	55,000.00	262.50	51,050.00	52,100.00
3/1/2042	-	412.50	412.50	-	55,000.00	137.50	550.00	-
9/1/2042	55,000.00	412.50	55,412.50	55,825.00	-	137.50	55,550.00	56,100.00
Total	\$ 1,005,000.00	\$ 211,095.00	\$ 1,216,095.00	\$ 1,216,095.00		\$ 70,365.00	\$ 1,286,460.00	\$ 1,286,460.00

Schedule D1--Debt Service Funds

Schedule D1--Debt Service Funds

Loan #	214	Project Description	
Loan	Oakes	Refinance USDA-RD 2009-2 W/S Replacement	
Interest Rate	1.50%		
Administration Fee	0.50%		
Loan Amount	1,013,000.00		
Fully Funded Amount	1,013,000.00		
Issuance Denomination	5,000.00		
Credit Rating	NA		
Security Type	Special Assessment		
Closing Date	9/25/2017		
First Maturity	9/1/2018		
Term	23		
Final Maturity	9/1/2040		
First Interest	3/1/2018		
First Interest Payment	6,584.50		
First Admin. Payment	2,194.83		
First DSRF Payment	9/1/2017		
Series 2003A Bonds	1,013,000.00	100.00%	

Date	Principal	Interest	Total Principal & Interest	Annual P&I Payment	Outstanding Balance	Admin. Fee	Total Payment	Annual Total Payment
					1,013,000.00			
3/1/2018	-	6,584.50	6,584.50	-	1,013,000.00	2,194.83	8,779.33	-
9/1/2018	38,000.00	7,597.50	45,597.50	52,182.00	975,000.00	2,532.50	48,130.00	56,909.33
3/1/2019	-	7,312.50	7,312.50	-	975,000.00	2,437.50	9,750.00	-
9/1/2019	35,000.00	7,312.50	42,312.50	49,625.00	940,000.00	2,437.50	44,750.00	54,500.00
3/1/2020	-	7,050.00	7,050.00	-	940,000.00	2,350.00	9,400.00	-
9/1/2020	35,000.00	7,050.00	42,050.00	49,100.00	905,000.00	2,350.00	44,400.00	53,800.00
3/1/2021	-	6,787.50	6,787.50	-	905,000.00	2,262.50	9,050.00	-
9/1/2021	35,000.00	6,787.50	41,787.50	48,575.00	870,000.00	2,262.50	44,050.00	53,100.00
3/1/2022	-	6,525.00	6,525.00	-	870,000.00	2,175.00	8,700.00	-
9/1/2022	40,000.00	6,525.00	46,525.00	53,050.00	830,000.00	2,175.00	48,700.00	57,400.00
3/1/2023	-	6,225.00	6,225.00	-	830,000.00	2,075.00	8,300.00	-
9/1/2023	40,000.00	6,225.00	46,225.00	52,450.00	790,000.00	2,075.00	48,300.00	56,600.00
3/1/2024	-	5,925.00	5,925.00	-	790,000.00	1,975.00	7,900.00	-
9/1/2024	40,000.00	5,925.00	45,925.00	51,850.00	750,000.00	1,975.00	47,900.00	55,800.00
3/1/2025	-	5,625.00	5,625.00	-	750,000.00	1,875.00	7,500.00	-
9/1/2025	40,000.00	5,625.00	45,625.00	51,250.00	710,000.00	1,875.00	47,500.00	55,000.00
3/1/2026	-	5,325.00	5,325.00	-	710,000.00	1,775.00	7,100.00	-
9/1/2026	40,000.00	5,325.00	45,325.00	50,650.00	670,000.00	1,775.00	47,100.00	54,200.00
3/1/2027	-	5,025.00	5,025.00	-	670,000.00	1,675.00	6,700.00	-
9/1/2027	40,000.00	5,025.00	45,025.00	50,050.00	630,000.00	1,675.00	46,700.00	53,400.00
3/1/2028	-	4,725.00	4,725.00	-	630,000.00	1,575.00	6,300.00	-
9/1/2028	45,000.00	4,725.00	49,725.00	54,450.00	585,000.00	1,575.00	51,300.00	57,600.00
3/1/2029	-	4,387.50	4,387.50	-	585,000.00	1,462.50	5,850.00	-
9/1/2029	45,000.00	4,387.50	49,387.50	53,775.00	540,000.00	1,462.50	50,850.00	56,700.00
3/1/2030	-	4,050.00	4,050.00	-	540,000.00	1,350.00	5,400.00	-
9/1/2030	45,000.00	4,050.00	49,050.00	53,100.00	495,000.00	1,350.00	50,400.00	55,800.00
3/1/2031	-	3,712.50	3,712.50	-	495,000.00	1,237.50	4,950.00	-
9/1/2031	45,000.00	3,712.50	48,712.50	52,425.00	450,000.00	1,237.50	49,950.00	54,900.00
3/1/2032	-	3,375.00	3,375.00	-	450,000.00	1,125.00	4,500.00	-
9/1/2032	45,000.00	3,375.00	48,375.00	51,750.00	405,000.00	1,125.00	49,500.00	54,000.00
3/1/2033	-	3,037.50	3,037.50	-	405,000.00	1,012.50	4,050.00	-
9/1/2033	45,000.00	3,037.50	48,037.50	51,075.00	360,000.00	1,012.50	49,050.00	53,100.00
3/1/2034	-	2,700.00	2,700.00	-	360,000.00	900.00	3,600.00	-
9/1/2034	50,000.00	2,700.00	52,700.00	55,400.00	310,000.00	900.00	53,600.00	57,200.00
3/1/2035	-	2,325.00	2,325.00	-	310,000.00	775.00	3,100.00	-
9/1/2035	45,000.00	2,325.00	47,325.00	49,650.00	265,000.00	775.00	48,100.00	51,200.00
3/1/2036	-	1,987.50	1,987.50	-	265,000.00	662.50	2,650.00	-
9/1/2036	50,000.00	1,987.50	51,987.50	53,975.00	215,000.00	662.50	52,650.00	55,300.00
3/1/2037	-	1,612.50	1,612.50	-	215,000.00	537.50	2,150.00	-
9/1/2037	50,000.00	1,612.50	51,612.50	53,225.00	165,000.00	537.50	52,150.00	54,300.00
3/1/2038	-	1,237.50	1,237.50	-	165,000.00	412.50	1,650.00	-
9/1/2038	50,000.00	1,237.50	51,237.50	52,475.00	115,000.00	412.50	51,650.00	53,300.00
3/1/2039	-	862.50	862.50	-	115,000.00	287.50	1,150.00	-
9/1/2039	55,000.00	862.50	55,862.50	56,725.00	60,000.00	287.50	56,150.00	57,300.00
3/1/2040	-	450.00	450.00	-	60,000.00	150.00	600.00	-
9/1/2040	60,000.00	450.00	60,450.00	60,900.00	-	150.00	60,600.00	61,200.00
Total	\$ 1,013,000.00	\$ 194,707.00	\$ 1,207,707.00	\$ 1,207,707.00		\$ 64,902.33	\$ 1,272,609.33	\$ 1,272,609.33

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

314 2009-2 PHASE 1 - WATER & SEWER IMPROVEMENT

47000 REVENUES	2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3630 SPECIAL ASSESSMENTS	169,234.76	180,000.00	170,000.00	170,000.00	1
3110 SHARE OF ASSESSMENT	3,006.54	2,415.00	2,415.00	XXXXXXXXXX	2
3341 SRF - REFINANCE	2,010,000.00	0.00	0.00	0.00	3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
NO LEVY					14
TOTAL REVENUES	2,182,241.30	182,415.00	172,415.00	170,000.00	15

47000 EXPENDITURES	2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
750 PRINCIPAL	2,393,370.35	65,000.00	68,000.00	65,000.00	16
751 INTEREST	66,883.24	31,650.00	28,252.00	29,250.00	17
752 SERVICE CHARGE	7,020.00	10,550.00	9,417.33	9,750.00	18
753 SHARE OF SPECIAL ASSESSM	2,211.59	2,300.00	2,165.09	2,300.00	19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
TOTAL EXPENDITURES	2,469,485.18	109,500.00	107,834.42	106,300.00	33
					34
REVENUES OVER (UNDER) EXPENDITURE		72,915.00	64,580.58	63,700.00	35*
CASH BALANCE DECEMBER 31, 2017		35,122.91	35,122.91	310,848.49	36
INVESTMENTS BALANCE DECEMBER 31, 2017		211,145.00	211,145.00	211,145.00	37
3999 TRANSFERS IN					38
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT					40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2018		319,182.91	310,848.49	585,693.49	42*
					43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

Phase 2

Applicant:	City of Oakes
Loan Amount:	\$2,770,000
Repayment Period:	30 yrs. (annual payment)
Interest Rate (decimal e.g. 4.5% = .045):	3.250%
Amortization Factor (per \$1.00):	52.69

Year	Beginning Loan Bal.	Ann. Pmt.	Interest	Principal	Ending Loan Bal.
1	\$2,770,000	\$145,952	\$90,025	\$55,927	\$2,714,073
2	\$2,714,073	\$145,952	\$88,207	\$57,745	\$2,656,328
3	\$2,656,328	\$145,952	\$86,331	\$59,621	\$2,596,707
4	\$2,596,707	\$145,952	\$84,393	\$61,559	\$2,535,148
5	\$2,535,148	\$145,952	\$82,392	\$63,560	\$2,471,588
6	\$2,471,588	\$145,952	\$80,327	\$65,625	\$2,405,963
7	\$2,405,963	\$145,952	\$78,194	\$67,758	\$2,338,205
8	\$2,338,205	\$145,952	\$75,992	\$69,960	\$2,268,245
9	\$2,268,245	\$145,952	\$73,718	\$72,234	\$2,196,011
10	\$2,196,011	\$145,952	\$71,370	\$74,582	\$2,121,429
11	\$2,121,429	\$145,952	\$68,946	\$77,006	\$2,044,423
12	\$2,044,423	\$145,952	\$66,444	\$79,508	\$1,964,915
13	\$1,964,915	\$145,952	\$63,860	\$82,092	\$1,882,823
14	\$1,882,823	\$145,952	\$61,192	\$84,760	\$1,798,063
15	\$1,798,063	\$145,952	\$58,437	\$87,515	\$1,710,548
16	\$1,710,548	\$145,952	\$55,593	\$90,359	\$1,620,189
17	\$1,620,189	\$145,952	\$52,656	\$93,296	\$1,526,893
18	\$1,526,893	\$145,952	\$49,624	\$96,328	\$1,430,565
19	\$1,430,565	\$145,952	\$46,493	\$99,459	\$1,331,106
20	\$1,331,106	\$145,952	\$43,261	\$102,691	\$1,228,415
21	\$1,228,415	\$145,952	\$39,923	\$106,029	\$1,122,386
22	\$1,122,386	\$145,952	\$36,478	\$109,474	\$1,012,912
23	\$1,012,912	\$145,952	\$32,920	\$113,032	\$899,880
24	\$899,880	\$145,952	\$29,246	\$116,706	\$783,174
25	\$783,174	\$145,952	\$25,453	\$120,499	\$662,675
26	\$662,675	\$145,952	\$21,537	\$124,415	\$538,260
27	\$538,260	\$145,952	\$17,493	\$128,459	\$409,801
28	\$409,801	\$145,952	\$13,319	\$132,633	\$277,168
29	\$277,168	\$145,952	\$9,008	\$136,944	\$140,224
30	\$140,224	\$144,781	\$4,557	\$140,224	\$0
Totals		\$4,377,389	\$1,607,389	\$2,770,000	

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

315 2010-1 PHASE 2 - WATER & SEWER IMPROVEMENT

47000 REVENUES	2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3610 INTEREST	0.00	0.00	0.00	0.00	1
3630 SPECIAL ASSESSMENTS	681.00	681.00	681.00	681.00	2
TRANSFER IN - SALES TAX					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
NO LEVY					14
TOTAL REVENUES	681.00	681.00	681.00	681.00	15

47000 EXPENDITURES	2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
750 PRINCIPAL	66,625.00	67,758.00	67,758.00	69,960.00	16
751 INTEREST	80,327.00	78,194.00	78,194.00	75,992.00	17
752 SERVICE CHARGE	0.00	0.00	0.00	0.00	18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
TOTAL EXPENDITURES	146,952.00	145,952.00	145,952.00	145,952.00	33
					34
REVENUES OVER (UNDER) EXPENDITURE		(145,271.00)	(145,271.00)	(145,271.00)	35*
CASH BALANCE DECEMBER 31, 2017		7,349.69	7,349.69	67,078.69	36
INVESTMENTS BALANCE DECEMBER 31, 2017		0.00	0.00		37
3999 TRANSFERS IN	107,851.42	205,000.00	205,000.00	155,000.00	38
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT					40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2018		67,078.69	67,078.69	76,807.69	42*
					43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

Schedule D1~~Debt Service Funds

Applicant:	Oakes, City of
Loan Amount:	\$1,175,000
Repayment Period:	30 yrs. (annual payment)
Interest Rate (decimal e.g. 4.5% = .045):	2.750%
Amortization Factor (per \$1.00):	0.04939
Loan Closing Date	6/4/2012

Year	Beginning Loan Bal.	Ann. Pmt.	Interest	Principal	Ending Loan Bal.
6/4/2013	\$1,175,000	\$58,034	\$32,313	\$25,721	\$1,149,279
6/4/2014	\$1,149,279	\$58,034	\$31,605	\$26,429	\$1,122,850
6/4/2015	\$1,122,850	\$58,034	\$30,878	\$27,156	\$1,095,695
6/4/2016	\$1,095,695	\$58,034	\$30,132	\$27,902	\$1,067,792
6/4/2017	\$1,067,792	\$58,034	\$29,364	\$28,670	\$1,039,122
6/4/2018	\$1,039,122	\$58,034	\$28,576	\$29,458	\$1,009,664
6/4/2019	\$1,009,664	\$58,034	\$27,766	\$30,268	\$979,396
6/4/2020	\$979,396	\$58,034	\$26,933	\$31,101	\$948,295
6/4/2021	\$948,295	\$58,034	\$26,078	\$31,956	\$916,339
6/4/2022	\$916,339	\$58,034	\$25,199	\$32,835	\$883,504
6/4/2023	\$883,504	\$58,034	\$24,296	\$33,738	\$849,767
6/4/2024	\$849,767	\$58,034	\$23,369	\$34,665	\$815,101
6/4/2025	\$815,101	\$58,034	\$22,415	\$35,619	\$779,483
6/4/2026	\$779,483	\$58,034	\$21,436	\$36,598	\$742,884
6/4/2027	\$742,884	\$58,034	\$20,429	\$37,605	\$705,280
6/4/2028	\$705,280	\$58,034	\$19,395	\$38,639	\$666,641
6/4/2029	\$666,641	\$58,034	\$18,333	\$39,701	\$626,939
6/4/2030	\$626,939	\$58,034	\$17,241	\$40,793	\$586,146
6/4/2031	\$586,146	\$58,034	\$16,119	\$41,915	\$544,231
6/4/2032	\$544,231	\$58,034	\$14,966	\$43,068	\$501,164
6/4/2033	\$501,164	\$58,034	\$13,782	\$44,252	\$456,912
6/4/2034	\$456,912	\$58,034	\$12,565	\$45,469	\$411,443
6/4/2035	\$411,443	\$58,034	\$11,315	\$46,719	\$364,723
6/4/2036	\$364,723	\$58,034	\$10,030	\$48,004	\$316,719
6/4/2037	\$316,719	\$58,034	\$8,710	\$49,324	\$267,395
6/4/2038	\$267,395	\$58,034	\$7,353	\$50,681	\$216,714
6/4/2039	\$216,714	\$58,034	\$5,960	\$52,074	\$164,640
6/4/2040	\$164,640	\$58,034	\$4,528	\$53,506	\$111,134
6/4/2041	\$111,134	\$58,034	\$3,056	\$54,978	\$56,156
6/4/2042	\$56,156	\$57,700	\$1,544	\$56,156	\$0
Totals		\$1,740,686	\$565,686	\$1,175,000	

Oakes Phase III Amortization Schedule.

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

316 2017-1 PHASE 3 - WATER & SEWER IMPROVEMENT

47000 REVENUES	2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3610 INTEREST	0.00	0.00	0.00	0.00	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
NO LEVY					14
TOTAL REVENUES	0.00	0.00	0.00	0.00	15

47000 EXPENDITURES	2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
750 PRINCIPAL	28,670.00	29,458.00	29,458.00	30,268.00	16
751 INTEREST	29,364.00	29,576.00	28,576.00	27,766.00	17
752 SERVICE CHARGE	0.00	0.00	0.00	0.00	18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
TOTAL EXPENDITURES	58,034.00	59,034.00	58,034.00	58,034.00	33
					34
REVENUES OVER (UNDER) EXPENDITURE		(59,034.00)	(58,034.00)	(58,034.00)	35*
CASH BALANCE DECEMBER 31, 2017		130,156.50	130,156.50	122,122.50	36
INVESTMENTS BALANCE DECEMBER 31, 2017		0.00	0.00		37
3999 TRANSFERS IN	100,000.00	50,000.00	50,000.00	50,000.00	38 WATER/SEWER
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT					40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2018		121,122.50	122,122.50	114,088.50	42*
					43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

Amortization Schedule

Name of Borrower	City of Oakes - Phase IV
Amount of Loan	\$ 1,774,000
Annual Interest Rate	2.50%
Number of Principal and/or Interest Payments	30
Payment Frequency	Annual
Loan Closing	3/28/2013

Payment Date	Number	Payment	Interest	Principal	Balance
3/28/2014	1	84,762	\$44,350	\$40,412	\$1,733,588
3/28/2015	2	84,762	\$43,339	\$41,423	\$1,692,165
3/28/2016	3	84,762	\$42,304	\$42,458	\$1,649,707
3/28/2017	4	84,762	\$41,242	\$43,520	\$1,606,187
3/28/2018	5	84,762	\$40,154	\$44,608	\$1,561,579
3/28/2019	6	84,762	\$39,039	\$45,723	\$1,515,856
3/28/2020	7	84,762	\$37,896	\$46,866	\$1,468,990
3/28/2021	8	84,762	\$36,724	\$48,038	\$1,420,952
3/28/2022	9	84,762	\$35,523	\$49,239	\$1,371,713
3/28/2023	10	84,762	\$34,292	\$50,470	\$1,321,243
3/28/2024	11	84,762	\$33,031	\$51,731	\$1,269,512
3/28/2025	12	84,762	\$31,737	\$53,025	\$1,216,487
3/28/2026	13	84,762	\$30,412	\$54,350	\$1,162,137
3/28/2027	14	84,762	\$29,053	\$55,709	\$1,106,428
3/28/2028	15	84,762	\$27,660	\$57,102	\$1,049,326
3/28/2029	16	84,762	\$26,233	\$58,529	\$990,797
3/28/2030	17	84,762	\$24,769	\$59,993	\$930,804
3/28/2031	18	84,762	\$23,270	\$61,492	\$869,312
3/28/2032	19	84,762	\$21,732	\$63,030	\$806,282
3/28/2033	20	84,762	\$20,157	\$64,605	\$741,677
3/28/2034	21	84,762	\$18,541	\$66,221	\$675,456
3/28/2035	22	84,762	\$16,886	\$67,876	\$607,580
3/28/2036	23	84,762	\$15,189	\$69,573	\$538,007
3/28/2037	24	84,762	\$13,450	\$71,312	\$466,695
3/28/2038	25	84,762	\$11,667	\$73,095	\$393,600
3/28/2039	26	84,762	\$9,840	\$74,922	\$318,678
3/28/2040	27	84,762	\$7,966	\$76,796	\$241,882
3/28/2041	28	84,762	\$6,047	\$78,715	\$163,167
3/28/2042	29	84,762	\$4,079	\$80,683	\$82,484
3/28/2043	30	84,546	\$2,062	\$82,484	\$0
TOTALS		\$2,542,644.00	\$768,644.00	\$1,774,000.00	

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

317 2013-2 PHASE 4 - WATER & SEWER IMPROVEMENT

2013-1 LISTED AT COUNTY

47000	REVENUES	2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3630	SPECIAL ASSESSMENTS	94,363.94	120,000.00	10,000.00	100,000.00	1
3110	SHARE OF ASSESSMENT	2,533.36	1,260.00	1,200.00	XXXXXXXXXX	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	96,897.30	121,260.00	11,200.00	100,000.00	15

47000	EXPENDITURES	2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
750	PRINCIPAL	43,520.00	44,608.00	44,608.00	45,723.00	16
751	INTEREST	41,242.00	40,154.00	40,154.00	39,039.00	17
752	SERVICE CHARGE	0.00	0.00	0.00	0.00	18
753	SHARE OF SPECIAL ASSESSM	1,205.36	1,200.00	1,187.34	1,200.00	19
490	MISCELLANEOUS	0.00	0.00	0.00	0.00	20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
	TOTAL EXPENDITURES	85,967.36	85,962.00	85,949.34	85,962.00	32
						33
	REVENUES OVER (UNDER) EXPENDITURE		35,298.00	(74,749.34)	14,038.00	35*
	CASH BALANCE DECEMBER 31, 2017		140,094.54	140,094.54	65,345.20	36
	INVESTMENTS BALANCE DECEMBER 31, 2017		0.00	0.00		37
3999	TRANSFERS IN					38 WATER/SEWER
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		175,392.54	65,345.20	79,383.20	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

Schedule D1--Debt Service Funds

CITY OF OAKES Acutal/actual days

Rate Period : Exact Days

Nominal Annual Rate : 3.000 %

Water Tower

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	08/22/2014	522,000.00	1		
2 Payment	08/22/2015	22,590.68	40	Annual	08/22/2054

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

	Date	Payment	Interest	Principal	Balance
Loan	08/22/2014				522,000.00
1	08/22/2015	22,590.68	15,660.00	6,930.68	515,069.32
2	08/22/2016	22,590.68	15,494.41	7,096.27	507,973.05
3	08/22/2017	22,590.68	15,239.19	7,351.49	500,621.56
4	08/22/2018	22,590.68	15,018.65	7,572.03	493,049.53
5	08/22/2019	22,590.68	14,791.49	7,799.19	485,250.34
6	08/22/2020	22,590.68	14,597.39	7,993.29	477,257.05
7	08/22/2021	22,590.68	14,317.71	8,272.97	468,984.08
8	08/22/2022	22,590.68	14,069.52	8,521.16	460,462.92
9	08/22/2023	22,590.68	13,813.89	8,776.79	451,686.13
10	08/22/2024	22,590.68	13,587.71	9,002.97	442,683.16
11	08/22/2025	22,590.68	13,280.49	9,310.19	433,372.97
12	08/22/2026	22,590.68	13,001.19	9,589.49	423,783.48
13	08/22/2027	22,590.68	12,713.50	9,877.18	413,906.30
14	08/22/2028	22,590.68	12,451.21	10,139.47	403,766.83
15	08/22/2029	22,590.68	12,113.00	10,477.68	393,289.15
16	08/22/2030	22,590.68	11,798.67	10,792.01	382,497.14
17	08/22/2031	22,590.68	11,474.91	11,115.77	371,381.37
18	08/22/2032	22,590.68	11,171.97	11,418.71	359,962.66
19	08/22/2033	22,590.68	10,798.88	11,791.80	348,170.86
20	08/22/2034	22,590.68	10,445.13	12,145.55	336,025.31
21	08/22/2035	22,590.68	10,080.76	12,509.92	323,515.39
22	08/22/2036	22,590.68	9,732.05	12,858.63	310,656.76
23	08/22/2037	22,590.68	9,319.70	13,270.98	297,385.78
24	08/22/2038	22,590.68	8,921.57	13,669.11	283,716.67
25	08/22/2039	22,590.68	8,511.50	14,079.18	269,637.49
26	08/22/2040	22,590.68	8,111.29	14,479.39	255,158.10
27	08/22/2041	22,590.68	7,654.74	14,935.94	240,222.16
28	08/22/2042	22,590.68	7,206.66	15,384.02	224,838.14
29	08/22/2043	22,590.68	6,745.14	15,845.54	208,992.60
30	08/22/2044	22,590.68	6,286.96	16,303.72	192,688.88
31	08/22/2045	22,590.68	5,780.67	16,810.01	175,878.87
32	08/22/2046	22,590.68	5,276.37	17,314.31	158,564.56
33	08/22/2047	22,590.68	4,756.94	17,833.74	140,730.82
34	08/22/2048	22,590.68	4,233.49	18,357.19	122,373.63
35	08/22/2049	22,590.68	3,671.21	18,919.47	103,454.16
36	08/22/2050	22,590.68	3,103.62	19,487.06	83,967.10
37	08/22/2051	22,590.68	2,519.01	20,071.67	63,895.43
38	08/22/2052	22,590.68	1,922.11	20,668.57	43,226.86
39	08/22/2053	22,590.68	1,296.81	21,293.87	21,932.99
40	08/22/2054	22,590.68	657.69	21,932.99	0.00
Grand Totals		903,627.20	381,627.20	522,000.00	

Annual Amortization Factor & Amortization Schedule

City of Oakes - Water Tower Project - RUS Loan

\$	522,000.00	Loan Amount	**Disclaimer - Please note that the breakdown of principal and interest payments shown are an estimate only and don't account for leap years. Actual amounts are dependent upon the actual date of application of payment. Interest accrues daily from one payment to the next.
	3.250%	Interest Rate (entered as a percentage i.e. 3.625%)	
	40	Term	
	0	# of Years of Principal Deferral (Select from drop-down)	
	40	Amortization Period	
	1	Payments per Year	
	45.03	Amortization Factor	
\$	23,506.00	Payment	
	8/22/2014	Date of Loan Closing	

					<i>Balance</i>
<i>Payment</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Balance</i>
			\$		522,000.00
8/22/2015	\$ 16,965.00	\$ 6,541.00	\$	\$	515,459.00
8/22/2016	\$ 16,798.31	\$ 6,707.69	\$	\$	508,751.31
8/22/2017	\$ 16,534.42	\$ 6,971.58	\$	\$	501,779.73
8/22/2018	\$ 16,307.84	\$ 7,198.16	\$	\$	494,581.57
8/22/2019	\$ 16,073.90	\$ 7,432.10	\$	\$	487,149.47
8/22/2020	\$ 15,875.73	\$ 7,630.27	\$	\$	479,519.20
8/22/2021	\$ 15,584.37	\$ 7,921.63	\$	\$	471,597.57
8/22/2022	\$ 15,326.92	\$ 8,179.08	\$	\$	463,418.49
8/22/2023	\$ 15,061.10	\$ 8,444.90	\$	\$	454,973.59
8/22/2024	\$ 14,827.15	\$ 8,678.85	\$	\$	446,294.74
8/22/2025	\$ 14,504.58	\$ 9,001.42	\$	\$	437,293.32
8/22/2026	\$ 14,212.03	\$ 9,293.97	\$	\$	427,999.35
8/22/2027	\$ 13,909.98	\$ 9,596.02	\$	\$	418,403.33
8/22/2028	\$ 13,635.36	\$ 9,870.64	\$	\$	408,532.69
8/22/2029	\$ 13,277.31	\$ 10,228.69	\$	\$	398,304.00
8/22/2030	\$ 12,944.88	\$ 10,561.12	\$	\$	387,742.88
8/22/2031	\$ 12,601.64	\$ 10,904.36	\$	\$	376,838.52
8/22/2032	\$ 12,280.81	\$ 11,225.19	\$	\$	365,613.33
8/22/2033	\$ 11,882.43	\$ 11,623.57	\$	\$	353,989.76
8/22/2034	\$ 11,504.67	\$ 12,001.33	\$	\$	341,988.43
8/22/2035	\$ 11,114.62	\$ 12,391.38	\$	\$	329,597.05
8/22/2036	\$ 10,741.25	\$ 12,764.75	\$	\$	316,832.30
8/22/2037	\$ 10,297.05	\$ 13,208.95	\$	\$	303,623.35
8/22/2038	\$ 9,867.76	\$ 13,638.24	\$	\$	289,985.11
8/22/2039	\$ 9,424.52	\$ 14,081.48	\$	\$	275,903.63
8/22/2040	\$ 8,991.43	\$ 14,514.57	\$	\$	261,389.06
8/22/2041	\$ 8,495.14	\$ 15,010.86	\$	\$	246,378.20
8/22/2042	\$ 8,007.29	\$ 15,498.71	\$	\$	230,879.49
8/22/2043	\$ 7,503.58	\$ 16,002.42	\$	\$	214,877.07
8/22/2044	\$ 7,002.64	\$ 16,503.36	\$	\$	198,373.71
8/22/2045	\$ 6,447.15	\$ 17,058.85	\$	\$	181,314.86
8/22/2046	\$ 5,892.73	\$ 17,613.27	\$	\$	163,701.59
8/22/2047	\$ 5,320.30	\$ 18,185.70	\$	\$	145,515.89
8/22/2048	\$ 4,742.22	\$ 18,763.78	\$	\$	126,752.11
8/22/2049	\$ 4,119.44	\$ 19,386.56	\$	\$	107,365.55
8/22/2050	\$ 3,489.38	\$ 20,016.62	\$	\$	87,348.93
8/22/2051	\$ 2,838.84	\$ 20,667.16	\$	\$	66,681.77
8/22/2052	\$ 2,173.09	\$ 21,332.91	\$	\$	45,348.86
8/22/2053	\$ 1,473.84	\$ 22,032.16	\$	\$	23,316.70
8/22/2054	\$ 757.79	\$ 23,316.70	\$	\$	(0.00)

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

318 WATER TOWER

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
47000	REVENUES					
3610	INTEREST	0.00	0.00	0.00	0.00	1
3690	OTHER	23,396.36	0.00	0.00	0.00	2 BAB
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	23,396.36	0.00	0.00	0.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
47000	EXPENDITURES					
750	PRINCIPAL	13,628.09	14,770.19	14,770.19	15,231.29	16
751	INTEREST	32,681.17	31,326.49	31,495.39	30,865.39	17
752	SERVICE CHARGE	0.00	0.00	0.00	0.00	18
490	MISCELLANEOUS					19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	46,309.26	46,096.68	46,265.58	46,096.68	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(46,096.68)	(46,265.58)	(46,096.68)	35*
	CASH BALANCE DECEMBER 31, 2017		22,604.93	22,604.93	32,339.35	36
	INVESTMENTS BALANCE DECEMBER 31, 2017		0.00	0.00		37
	3999 TRANSFERS IN	15,000.00	56,000.00	56,000.00	68,000.00	38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		32,508.25	32,339.35	54,242.67	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

NORTH DAKOTA PUBLIC FINANCE AUTHORITY -- STATE REVOLVING FUND PROGRAM

PREPARED: 28-Dec-05 05:46 PM

11864 project#

PROGRAM PARTICIPANT:	City of Oakes	BOND PAYMENT DATE	INTEREST RATE	INTEREST EXPENSE	SEMI-ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	OUTSTANDING BONDS	ADMIN. FEE
MUNICIPAL SECURITY:	Revenue Bonds							
LOAN PURPOSE:	Sewer System Improvements 2003-5 of 2004-1							
PAR AMOUNT:	\$432,375							
FULLY FUNDED AMOUNT:	\$451,125							
DATED DATE:	15-Apr-04	01-Mar-06	2.500%	5,418.11	5,418.11	28,197.79	432,375	1,083.62
AMORTIZATION BEGINS:	01-Sep-04	01-Sep-06	2.500%	5,187.50	22,779.69		432,375	1,037.50
FINAL MATURITY:	01-Sep-23	01-Mar-08	2.500%	5,187.50	25,187.50	30,375.00	432,375	1,037.50
		01-Sep-08	2.500%	4,937.50	4,937.50	29,875.00	395,000	987.50
		01-Mar-09	2.500%	4,687.50	4,687.50	29,375.00	385,000	937.50
		01-Sep-09	2.500%	4,437.50	4,437.50	28,875.00	375,000	887.50
		01-Mar-10	2.500%	4,187.50	4,187.50	28,375.00	365,000	837.50
		01-Sep-10	2.500%	3,937.50	3,937.50	27,875.00	355,000	787.50
		01-Mar-11	2.500%	3,687.50	3,687.50	27,375.00	345,000	737.50
		01-Sep-11	2.500%	3,437.50	3,437.50	26,875.00	335,000	687.50
		01-Mar-12	2.500%	3,187.50	3,187.50	26,375.00	325,000	637.50
		01-Sep-12	2.500%	2,937.50	2,937.50	25,875.00	315,000	587.50
		01-Mar-13	2.500%	2,687.50	2,687.50	25,375.00	305,000	537.50
		01-Sep-13	2.500%	2,437.50	2,437.50	24,875.00	295,000	487.50
		01-Mar-14	2.500%	2,187.50	2,187.50	24,375.00	285,000	437.50
		01-Sep-14	2.500%	1,937.50	1,937.50	23,875.00	275,000	387.50
		01-Mar-15	2.500%	1,687.50	1,687.50	23,375.00	265,000	337.50
		01-Sep-15	2.500%	1,437.50	1,437.50	22,875.00	255,000	287.50
		01-Mar-16	2.500%	1,187.50	1,187.50	22,375.00	245,000	237.50
		01-Sep-16	2.500%	937.50	937.50	21,875.00	235,000	187.50
		01-Mar-17	2.500%	687.50	687.50	21,375.00	225,000	137.50
		01-Sep-17	2.500%	437.50	437.50	20,875.00	215,000	87.50
		01-Mar-18	2.500%	187.50	187.50	20,375.00	205,000	37.50
		01-Sep-18	2.500%			19,875.00	195,000	
		01-Mar-19	2.500%	1,750.00	1,750.00	29,125.00	140,000	350.00
		01-Sep-19	2.500%	1,750.00	26,750.00	28,500.00	140,000	350.00
		01-Mar-20	2.500%	1,437.50	1,437.50	27,875.00	115,000	287.50
		01-Sep-20	2.500%	1,437.50	26,437.50	27,875.00	90,000	225.00
		01-Mar-21	2.500%	1,125.00	1,125.00	32,250.00	90,000	225.00
		01-Sep-21	2.500%	1,125.00	31,125.00	32,250.00	60,000	150.00
		01-Mar-22	2.500%	750.00	750.00	31,500.00	60,000	150.00
		01-Sep-22	2.500%	750.00	30,750.00	31,500.00	30,000	75.00
		01-Mar-23	2.500%	375.00	375.00	30,750.00	30,000	75.00
		01-Sep-23	2.500%	375.00	30,375.00	30,750.00	0	0.00
TOTALS				110,572.79	542,947.79	542,947.79		21,033.62

pmts made from sewer revenue

part-1

OPTIONAL REDEMPTION: Bonds are subject to prepayment on any interest payment date with the consent of the Bond Bank.

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

321 PART 1 SEWER 2004-1 / 2003-5

47000 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3610	INTEREST	0.00	0.00	0.00	0.00	1
	TRANSFER IN					2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

47000 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
750	PRINCIPAL	25,000.00	25,000.00	25,000.00	25,000.00	16
751	INTEREST	4,750.00	4,125.00	4,125.00	3,500.00	17
752	SERVICE CHARGE	887.50	762.50	762.50	637.50	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	30,637.50	29,887.50	29,887.50	29,137.50	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(29,887.50)	(29,887.50)	(29,137.50)	35*
	CASH BALANCE DECEMBER 31, 2017		6,062.73	6,062.73	26,175.23	36
	INVESTMENTS BALANCE DECEMBER 31, 2017			0.00		37
3999	TRANSFERS IN	30,000.00	50,000.00	50,000.00	50,000.00	38 SEWER
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		26,175.23	26,175.23	47,037.73	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

NORTH DAKOTA MUNICIPAL BOND BANK --- CLEAN WATER STATE REVOLVING FUND PROGRAM

SRFDDEBTCHICWSRF07oakies.XLS

PREPARED: 12-Jul-18

09:12 AM

PROGRAM PARTICIPANT:	City of Oakes	BOND PAYMENT DATE	PRINCIPAL	INTEREST RATE	INTEREST EXPENSE	SEMI-ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	OUTSTANDING BONDS	ADMIN. FEE
MUNICIPAL SECURITIES:	Revenue Bonds								
PURPOSE:	Sewer System Expansion								
PAR AMOUNT:	\$228,747								
FULLY FUNDED AMOUNT:	\$258,747								
CLOSING DATE:	01-Sep-07	01-Mar-10			2,834.03	2,834.03		228,747	566.81
AMORTIZATION BEGINS:	01-Sep-08	01-Sep-10	10,747.00	2.500%	2,859.34	13,606.34	16,440.37	228,747	571.87
FINAL MATURITY:	01-Sep-27	01-Mar-11			2,725.00	2,725.00		228,747	545.00
		01-Sep-11	11,000.00	2.500%	2,725.00	13,725.00	16,450.00	207,000	545.00
		01-Mar-12			2,587.50	2,587.50		207,000	517.50
		01-Sep-12	11,000.00	2.500%	2,587.50	13,587.50	16,175.00	196,000	517.50
		01-Mar-13			2,450.00	2,450.00		196,000	490.00
		01-Sep-13	11,000.00	2.500%	2,450.00	13,450.00	15,900.00	185,000	490.00
		01-Mar-14			2,312.50	2,312.50		185,000	462.50
		01-Sep-14	11,000.00	2.500%	2,312.50	13,312.50	15,625.00	174,000	462.50
		01-Mar-15			2,175.00	2,175.00		174,000	435.00
		01-Sep-15	11,000.00	2.500%	2,175.00	13,175.00	15,350.00	163,000	435.00
AVERAGE ANNUAL PMT	\$15,923	01-Mar-16			2,037.50	2,037.50		163,000	407.50
120% COVERAGE	\$19,108	01-Sep-16	12,000.00	2.500%	2,037.50	14,037.50	16,075.00	151,000	407.50
RESERVE REQUIREMENT	\$16,500	01-Mar-17			1,887.50	1,887.50		151,000	377.50
		01-Sep-17	12,000.00	2.500%	1,887.50	13,887.50	15,775.00	139,000	377.50
		01-Mar-18			1,737.50	1,737.50		139,000	347.50
		01-Sep-18	12,000.00	2.500%	1,737.50	13,737.50	15,475.00	127,000	347.50
OPTIONAL REDEMPTION: Bonds are subject to prepayment on any interest payment date with the consent of the Bond Bank.		01-Mar-19			1,587.50	1,587.50		127,000	317.50
		01-Sep-19	13,000.00	2.500%	1,587.50	14,587.50	16,175.00	114,000	317.50
		01-Mar-20			1,425.00	1,425.00		114,000	285.00
		01-Sep-20	13,000.00	2.500%	1,425.00	14,425.00	15,850.00	101,000	285.00
		01-Mar-21			1,262.50	1,262.50		101,000	252.50
		01-Sep-21	13,000.00	2.500%	1,262.50	14,262.50	15,525.00	88,000	252.50
		01-Mar-22			1,100.00	1,100.00		88,000	220.00
		01-Sep-22	14,000.00	2.500%	1,100.00	15,100.00	16,200.00	74,000	220.00
		01-Mar-23			925.00	925.00		74,000	185.00
		01-Sep-23	14,000.00	2.500%	925.00	14,925.00	15,850.00	60,000	185.00
		01-Mar-24			750.00	750.00		60,000	150.00
		01-Sep-24	15,000.00	2.500%	750.00	15,750.00	16,500.00	45,000	150.00
		01-Mar-25			562.50	562.50		45,000	112.50
		01-Sep-25	15,000.00	2.500%	562.50	15,562.50	16,125.00	30,000	112.50
		01-Mar-26			375.00	375.00		30,000	75.00
		01-Sep-26	15,000.00	2.500%	375.00	15,375.00	15,750.00	15,000	75.00
		01-Mar-27			187.50	187.50		15,000	37.50
		01-Sep-27	15,000.00	2.500%	187.50	15,187.50	15,375.00	0	37.50
TOTALS			228,747.00		57,868.37	286,615.37	286,615.37		11,573.67

2007-3

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

322 2007-3 SEWER IMPROVEMENTS

47000 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3610	INTEREST	0.00	0.00	0.00	0.00	1
	TRANSFER IN					2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

47000 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
750	PRINCIPAL	12,000.00	12,000.00	12,000.00	13,000.00	16
751	INTEREST	3,775.00	3,475.00	3,475.00	3,175.00	17
752	SERVICE CHARGE	755.00	695.00	695.00	635.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	16,530.00	16,170.00	16,170.00	16,810.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(16,170.00)	(16,170.00)	(16,810.00)	35*
	CASH BALANCE DECEMBER 31, 2017		5,965.33	5,965.33	9,795.33	36
	INVESTMENTS BALANCE DECEMBER 31, 2017			0.00		37
3999	TRANSFERS IN	15,000.00	20,000.00	20,000.00	28,000.00	38 SEWER
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		9,795.33	9,795.33	20,985.33	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

Schedule D1~~Debt Service Funds

Name of Borrower:City of Oakes			
Amount of Loan	480000	Annual Interest Rate	0.01875
Number of Initial Interest Only Payments	0	Number of principal and/or Interest Payments	30
Payment Frequency	Annual	This is a split payment bond.	No
Principal Payment Units	1	Interest Payment Units.	1

Year	Period	Number	Payment	Interest	Principal	Balance
2017	1	1	21067	9000	12067	467933
2018	1	2	21067	8773	12294	455639
2019	1	3	21067	8543	12524	443115
2020	1	4	21067	8308	12759	430356
2021	1	5	21067	8069	12998	417358
2022	1	6	21067	7825	13242	404116
2023	1	7	21067	7577	13490	390626
2024	1	8	21067	7324	13743	376883
2025	1	9	21067	7066	14001	362882
2026	1	10	21067	6804	14263	348619
2027	1	11	21067	6536	14531	334088
2028	1	12	21067	6264	14803	319285
2029	1	13	21067	5986	15081	304204
2030	1	14	21067	5703	15364	288840
2031	1	15	21067	5415	15652	273188
2032	1	16	21067	5122	15945	257243
2033	1	17	21067	4823	16244	240999
2034	1	18	21067	4518	16549	224450
2035	1	19	21067	4208	16859	207591
2036	1	20	21067	3892	17175	190416
2037	1	21	21067	3570	17497	172919
2038	1	22	21067	3242	17825	155094
2039	1	23	21067	2908	18159	136935
2040	1	24	21067	2567	18500	118435
2041	1	25	21067	2220	18847	99588
2042	1	26	21067	1867	19200	80388
2043	1	27	21067	1507	19560	60828
2044	1	28	21067	1140	19927	40901
2045	1	29	21067	766	20301	20600
2046	1	30	20986	386	20600	0
TOTALS			\$631,929.00	\$151,929.00	\$480,000.00	

Warning: This schedule is an estimate of payments. Rural Development calculates interest amounts and principle reduction as of the date the payment is processed. Because over the life of the loan payments will be processed on dates other than the due date, the actual interest amounts and principle reduction will not match the schedule provided here.

Lagoon

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

324 2016-1 LAGOON IMPROVEMENTS

47000 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3720	SEWER FEE	24,102.87	23,000.00	24,000.00	23,000.00	1 755 ACCOUNTS @ \$2.50 EACH
3610	INTEREST					2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	24,102.87	23,000.00	24,000.00	23,000.00	15

47000 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
750	PRINCIPAL	12,068.00	12,294.00	12,294.00	12,524.00	16
751	INTEREST	9,000.00	8,773.00	8,773.00	8,543.00	17
752	SERVICE CHARGE	0.00	0.00	0.00	0.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	21,068.00	21,067.00	21,067.00	21,067.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		1,933.00	2,933.00	1,933.00	35*
	CASH BALANCE DECEMBER 31, 2017		3,101.62	3,101.62	6,034.62	36
	INVESTMENTS BALANCE DECEMBER 31, 2017			0.00		37
3999	TRANSFERS IN					38 SEWER
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		5,034.62	6,034.62	7,967.62	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

Schedule D1~~Debt Service Funds

Lift Station

Clean Water Loan Info		
Loan #	69	Project Description
Loan	Oakes	Relocate Lift Station
Interest Rate	1.50%	
Administration Fee	0.50%	
Loan Amount	365,000.00	
Outstanding Balance	365,000.00	
Credit Rating	None	
Security Type	Revenue	
Closing Date	7/1/2017	
Next Maturity	9/1/2018	
Final Maturity	9/1/2047	
First DSRF Payment	9/1/2018	
Principal Payment Date	1-Sep	
Next Principal Payment	9,000.00	
Next Interest Payment	2,737.50	
Next Admin. Payment	912.50	
Average Annual Payment	15,296.00	
120% Coverage	18,355.20	
Debt Service Reserve Fund	\$16,480.00	

Date	Principal	Interest	Total Principal & Interest	Annual P&I Payment	Outstanding Balance	Admin. Fee	Total Payment	Debt Service Reserve Funding
9/1/2017	-	1,000.00	1,000.00	1,000.00	365,000.00	-	1,000.00	-
3/1/2018	-	2,737.50	2,737.50	-	65,000.00	300.00	3,037.50	-
9/1/2018	9,000.00	2,737.50	11,737.50	14,475.00	365,000.00	912.50	12,650.00	3,296.00
3/1/2019	-	2,670.00	2,670.00	-	356,000.00	890.00	3,560.00	-
9/1/2019	9,000.00	2,670.00	11,670.00	14,340.00	347,000.00	890.00	12,560.00	3,296.00
3/1/2020	-	2,602.50	2,602.50	-	347,000.00	867.50	3,470.00	-
9/1/2020	9,000.00	2,602.50	11,602.50	14,205.00	338,000.00	867.50	12,470.00	3,296.00
3/1/2021	-	2,535.00	2,535.00	-	338,000.00	845.00	3,380.00	-
9/1/2021	10,000.00	2,535.00	12,535.00	15,070.00	328,000.00	845.00	13,380.00	3,296.00
3/1/2022	-	2,460.00	2,460.00	-	328,000.00	820.00	3,280.00	-
9/1/2022	10,000.00	2,460.00	12,460.00	14,920.00	318,000.00	820.00	13,280.00	3,296.00
3/1/2023	-	2,385.00	2,385.00	-	318,000.00	795.00	3,180.00	-
9/1/2023	10,000.00	2,385.00	12,385.00	14,770.00	308,000.00	795.00	13,180.00	-
3/1/2024	-	2,310.00	2,310.00	-	308,000.00	770.00	3,080.00	-
9/1/2024	10,000.00	2,310.00	12,310.00	14,620.00	298,000.00	770.00	13,080.00	-
3/1/2025	-	2,235.00	2,235.00	-	298,000.00	745.00	2,980.00	-
9/1/2025	10,000.00	2,235.00	12,235.00	14,470.00	288,000.00	745.00	12,980.00	-
3/1/2026	-	2,160.00	2,160.00	-	288,000.00	720.00	2,880.00	-
9/1/2026	11,000.00	2,160.00	13,160.00	15,320.00	277,000.00	720.00	13,880.00	-
3/1/2027	-	2,077.50	2,077.50	-	277,000.00	692.50	2,770.00	-
9/1/2027	11,000.00	2,077.50	13,077.50	15,155.00	266,000.00	692.50	13,770.00	-
3/1/2028	-	1,995.00	1,995.00	-	266,000.00	665.00	2,660.00	-
9/1/2028	11,000.00	1,995.00	12,995.00	14,990.00	255,000.00	665.00	13,660.00	-
3/1/2029	-	1,912.50	1,912.50	-	255,000.00	637.50	2,550.00	-
9/1/2029	11,000.00	1,912.50	12,912.50	14,825.00	244,000.00	637.50	13,550.00	-
3/1/2030	-	1,830.00	1,830.00	-	244,000.00	610.00	2,440.00	-
9/1/2030	11,000.00	1,830.00	12,830.00	14,660.00	233,000.00	610.00	13,440.00	-
3/1/2031	-	1,747.50	1,747.50	-	233,000.00	582.50	2,330.00	-
9/1/2031	12,000.00	1,747.50	13,747.50	15,495.00	221,000.00	582.50	14,330.00	-
3/1/2032	-	1,657.50	1,657.50	-	221,000.00	552.50	2,210.00	-
9/1/2032	12,000.00	1,657.50	13,657.50	15,315.00	209,000.00	552.50	14,210.00	-
3/1/2033	-	1,567.50	1,567.50	-	209,000.00	522.50	2,090.00	-
9/1/2033	12,000.00	1,567.50	13,567.50	15,135.00	197,000.00	522.50	14,090.00	-
3/1/2034	-	1,477.50	1,477.50	-	197,000.00	492.50	1,970.00	-
9/1/2034	12,000.00	1,477.50	13,477.50	14,955.00	185,000.00	492.50	13,970.00	-
3/1/2035	-	1,387.50	1,387.50	-	185,000.00	462.50	1,850.00	-
9/1/2035	13,000.00	1,387.50	14,387.50	15,775.00	172,000.00	462.50	14,850.00	-
3/1/2036	-	1,290.00	1,290.00	-	172,000.00	430.00	1,720.00	-
9/1/2036	13,000.00	1,290.00	14,290.00	15,580.00	159,000.00	430.00	14,720.00	-
3/1/2037	-	1,192.50	1,192.50	-	159,000.00	397.50	1,590.00	-
9/1/2037	13,000.00	1,192.50	14,192.50	15,385.00	146,000.00	397.50	14,590.00	-
3/1/2038	-	1,095.00	1,095.00	-	146,000.00	365.00	1,460.00	-
9/1/2038	13,000.00	1,095.00	14,095.00	15,190.00	133,000.00	365.00	14,460.00	-
3/1/2039	-	997.50	997.50	-	133,000.00	332.50	1,330.00	-
9/1/2039	14,000.00	997.50	14,997.50	15,995.00	119,000.00	332.50	15,330.00	-
3/1/2040	-	892.50	892.50	-	119,000.00	297.50	1,190.00	-
9/1/2040	14,000.00	892.50	14,892.50	15,785.00	105,000.00	297.50	15,190.00	-
3/1/2041	-	787.50	787.50	-	105,000.00	262.50	1,050.00	-
9/1/2041	14,000.00	787.50	14,787.50	15,575.00	91,000.00	262.50	15,050.00	-
3/1/2042	-	682.50	682.50	-	91,000.00	227.50	910.00	-
9/1/2042	14,000.00	682.50	14,682.50	15,365.00	77,000.00	227.50	14,910.00	-
3/1/2043	-	577.50	577.50	-	77,000.00	192.50	770.00	-
9/1/2043	15,000.00	577.50	15,577.50	16,155.00	62,000.00	192.50	15,770.00	-
3/1/2044	-	465.00	465.00	-	62,000.00	155.00	620.00	-
9/1/2044	15,000.00	465.00	15,465.00	15,930.00	47,000.00	155.00	15,620.00	-
3/1/2045	-	352.50	352.50	-	47,000.00	117.50	470.00	-
9/1/2045	15,000.00	352.50	15,352.50	15,705.00	32,000.00	117.50	15,470.00	-
3/1/2046	-	240.00	240.00	-	32,000.00	80.00	320.00	-
9/1/2046	16,000.00	240.00	16,240.00	16,480.00	16,000.00	80.00	16,320.00	-
3/1/2047	-	120.00	120.00	-	16,000.00	40.00	160.00	-
9/1/2047	16,000.00	120.00	16,120.00	16,240.00	-	40.00	16,160.00	-
Total	\$ 365,000.00	\$ 93,880.00	\$ 458,880.00	\$ 458,880.00		\$ 31,260.00	\$ 490,140.00	\$ 16,480.00

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

325 2016-2 LIFT STATION RELOCATION

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
47000	REVENUES					
3610	INTEREST	0.00	0.00	0.00	0.00	1
	TRANSFER IN					2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
47000	EXPENDITURES					
750	PRINCIPAL	0.00	9,000.00	9,000.00	9,000.00	16
751	INTEREST	0.00	5,475.00	5,475.00	5,340.00	17
752	SERVICE CHARGE	0.00	1,825.00	1,825.00	1,780.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	0.00	16,300.00	16,300.00	16,120.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(16,300.00)	(16,300.00)	(16,120.00)	35*
	CASH BALANCE DECEMBER 31, 2017		0.00	0.00	8,700.00	36
	INVESTMENTS BALANCE DECEMBER 31, 2017			0.00		37
3999	TRANSFERS IN		25,000.00	25,000.00	25,000.00	38 SEWER
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		8,700.00	8,700.00	17,580.00	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

City of Oakes, North Dakota
Refunding Improvement Bonds of 2011, Series A

Fifteen Year Repayment Schedule-Equal Principal plus Interest

<u>Date</u>	<u>Principal</u>	<u>Rate</u>		<u>Interest Payment</u>	<u>Total Payment</u>	<u>Annual Payment</u>
5/1/2012				\$8,030.00	\$8,030.00	
11/1/2012				\$8,030.00	\$8,030.00	\$16,060.00
5/1/2013	\$35,000.00	1.800%	(1)	\$8,030.00	\$43,030.00	
11/1/2013				\$7,715.00	\$7,715.00	\$50,745.00
5/1/2014	\$40,000.00	1.800%	(1)	\$7,715.00	\$47,715.00	
11/1/2014				\$7,355.00	\$7,355.00	\$55,070.00
5/1/2015	\$40,000.00	1.800%	(1)	\$7,355.00	\$47,355.00	
11/1/2015				\$6,995.00	\$6,995.00	\$54,350.00
5/1/2016	\$40,000.00	1.800%	(1)	\$6,995.00	\$46,995.00	
11/1/2016				\$6,635.00	\$6,635.00	\$53,630.00
5/1/2017	\$45,000.00	1.800%	(1)	\$6,635.00	\$51,635.00	
11/1/2017				\$6,230.00	\$6,230.00	\$57,865.00
5/1/2018	\$45,000.00	1.800%		\$6,230.00	\$51,230.00	
11/1/2018				\$5,825.00	\$5,825.00	\$57,055.00
5/1/2019	\$45,000.00	3.000%	(2)	\$5,825.00	\$50,825.00	
11/1/2019				\$5,150.00	\$5,150.00	\$55,975.00
5/1/2020	\$45,000.00	3.000%	(2)	\$5,150.00	\$50,150.00	
11/1/2020				\$4,475.00	\$4,475.00	\$54,625.00
5/1/2021	\$45,000.00	3.000%	(2)	\$4,475.00	\$49,475.00	
11/1/2021				\$3,800.00	\$3,800.00	\$53,275.00
5/1/2022	\$45,000.00	3.000%	(2)	\$3,800.00	\$48,800.00	
11/1/2022				\$3,125.00	\$3,125.00	\$51,925.00
5/1/2023	\$45,000.00	3.000%	(2)	\$3,125.00	\$48,125.00	
11/1/2023				\$2,450.00	\$2,450.00	\$50,575.00
5/1/2024	\$50,000.00	3.000%		\$2,450.00	\$52,450.00	
11/1/2024				\$1,700.00	\$1,700.00	\$54,150.00
5/1/2025	\$50,000.00	3.400%	(3)	\$1,700.00	\$51,700.00	
11/1/2025				\$850.00	\$850.00	\$52,550.00
5/1/2026	<u>\$50,000.00</u>	3.400%		<u>\$850.00</u>	<u>\$50,850.00</u>	<u>\$50,850.00</u>
	\$620,000.00			\$148,700.00	\$768,700.00	\$768,700.00

- (1) Mandatory Sinking Fund Call-Bonds with stated maturity of 2018
- (2) Mandatory Sinking Fund Call-Bonds with stated maturity of 2024
- (3) Mandatory Sinking Fund Call-Bonds with stated maturity of 2026

Net Interest Cost:	3.0531%
Average Rate:	2.8734%
Dated Date:	11/1/2011

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND

330 2011 BOND

47000 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3400	CHARGES FOR SERVICIES	13,227.17	13,000.00	13,000.00	13,000.00	1 736 AVG ACCTS @\$1.50 / MONT
3610	INTEREST	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	13,227.17	13,000.00	13,000.00	13,000.00	15

47000 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
750	PRINCIPAL	45,000.00	45,000.00	45,000.00	45,000.00	16
751	INTEREST	12,865.00	12,055.00	12,055.00	10,975.00	17
752	SERVICE CHARGE	1,183.00	1,500.00	1,200.00	1,200.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	59,048.00	58,555.00	58,255.00	57,175.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(45,555.00)	(45,255.00)	(44,175.00)	35*
	CASH BALANCE DECEMBER 31, 2017		18,015.47	18,015.47	22,760.47	36
	INVESTMENTS BALANCE DECEMBER 31, 2017			0.00		37
3999	TRANSFERS IN	15,000.00	50,000.00	50,000.00	40,000.00	38 SEWER
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		22,460.47	22,760.47	18,585.47	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

Schedule D1~~Debt Service Funds

City of Oakes, Dickey County, North Dakota
 \$2,015,000 Refunding Improvement Bonds of 2015

SINKING FUND
 BOOK ENTRY

Dated:
 Callable:

September 1, 2015
 May 1, 2022 and any date
 thereafter, in inverse order
 at par plus accrued interest
 Ohnstad Twichell, P.C.
 Dougherty & Company LLC

Bond Counsel:
 Consultant:
 Registrar, Transfer,
 and Paying Agent:

Starion Bond Services

Date	Principal	CUSIP	Rates	Interest	Totals (3)	Notes	Annual Totals
11 1 2015		672121		\$11,447.92	\$11,447.92		
5 1 2016	\$115,000	(1) FU9	2.000%	\$34,343.75	\$149,343.75		\$160,791.67
11 1 2016				\$33,193.75	\$33,193.75		
5 1 2017	\$115,000	FU9	2.000%	\$33,193.75	\$148,193.75		\$181,387.50
11 1 2017				\$32,043.75	\$32,043.75		
5 1 2018	\$115,000	(2) FV7	3.550%	\$32,043.75	\$147,043.75		\$179,087.50
11 1 2018				\$30,002.50	\$30,002.50		
5 1 2019	\$120,000	(2) FV7	3.550%	\$30,002.50	\$150,002.50		\$180,005.00
11 1 2019				\$27,872.50	\$27,872.50		
5 1 2020	\$120,000	(2) FV7	3.550%	\$27,872.50	\$147,872.50		\$175,745.00
11 1 2020				\$25,742.50	\$25,742.50		
5 1 2021	\$120,000	(2) FV7	3.550%	\$25,742.50	\$145,742.50		\$171,485.00
11 1 2021				\$23,612.50	\$23,612.50		
5 1 2022	\$125,000	(2) FV7	3.550%	\$23,612.50	\$148,612.50		\$172,225.00
11 1 2022				\$21,393.75	\$21,393.75		
5 1 2023	\$135,000	(2) FV7	3.550%	\$21,393.75	\$156,393.75		\$177,787.50
11 1 2023				\$18,997.50	\$18,997.50		
5 1 2024	\$140,000	(2) FV7	3.550%	\$18,997.50	\$158,997.50		\$177,995.00
11 1 2024				\$16,512.50	\$16,512.50		
5 1 2025	\$145,000	(2) FV7	3.550%	\$16,512.50	\$161,512.50		\$178,025.00
11 1 2025				\$13,938.75	\$13,938.75		
5 1 2026	\$145,000	(2) FV7	3.550%	\$13,938.75	\$158,938.75		\$172,877.50
11 1 2026				\$11,365.00	\$11,365.00		
5 1 2027	\$150,000	(2) FV7	3.550%	\$11,365.00	\$161,365.00		\$172,730.00
11 1 2027				\$8,702.50	\$8,702.50		
5 1 2028	\$155,000	(2) FV7	3.550%	\$8,702.50	\$163,702.50		\$172,405.00
11 1 2028				\$5,951.25	\$5,951.25		
5 1 2029	\$155,000	FV7	3.550%	\$5,951.25	\$160,951.25		\$166,902.50
11 1 2029				\$3,200.00	\$3,200.00		
5 1 2030	\$160,000	FW5	4.000%	\$3,200.00	\$163,200.00		\$166,400.00
	\$2,015,000			\$590,849.17	\$2,605,849.17		\$2,605,849.17

- (1) Mandatory Sinking Fund Call - Bonds with stated maturity of 2017
- (2) Mandatory Sinking Fund Call - Bonds with stated maturity of 2029
- (3) Principal and/or interest payments and registration fees are due at the Paying Agent at least 7 business days (by check) or 5 business days (by wire) before the dates above. Registration fees are billed with principal and/or interest statements.

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

333 2015-1 STREET IMPROVEMENT

47000 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3630	SPECIAL ASSESSMENTS	194,018.50	180,000.00	180,000.00	180,000.00	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	194,018.50	180,000.00	180,000.00	180,000.00	15

47000 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
750	PRINCIPAL	115,000.00	115,000.00	115,000.00	120,000.00	16
751	INTEREST	65,237.50	62,046.25	62,046.25	57,875.00	17
752	SERVICE CHARGE	1,199.00	1,200.00	1,200.00	1,200.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	181,436.50	178,246.25	178,246.25	179,075.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		1,753.75	1,753.75	925.00	35*
	CASH BALANCE DECEMBER 31, 2017		262,945.17	262,945.17	264,698.92	36
	INVESTMENTS BALANCE DECEMBER 31, 2017			0.00		37
3999	TRANSFERS IN					38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		264,698.92	264,698.92	265,623.92	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

2003-1 / 2003-2

PREPARED: 28-Dec-05 05:46 PM

NORTH DAKOTA PUBLIC FINANCE AUTHORITY -- STATE REVOLVING FUND PROGRAM

PROGRAM PARTICIPANT:	City of Oakes	BOND PAYMENT DATE	PRINCIPAL	INTEREST RATE	INTEREST EXPENSE	SEMI-ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	OUTSTANDING BONDS	ADMIN. FEE
MUNICIPAL SECURITY:	City of Oakes								
LOAN PURPOSE:	Revenue Bonds								
PAR AMOUNT:	\$885,350								
FULLY FUNDED AMOUNT:	\$746,350								
DATED DATE:	05-May-03	01-Mar-06			8,506.76	8,506.76		685,350	1,701.35
AMORTIZATION BEGINS:	01-Sep-03	01-Sep-08	32,350.00	2.500%	8,568.88	40,916.88	49,423.63	653,000	1,632.50
FINAL MATURITY:	01-Sep-22	01-Mar-07	34,000.00	2.500%	8,162.50	8,162.50		685,350	1,632.50
		01-Sep-07	34,000.00	2.500%	8,162.50	42,162.50	50,325.00	619,000	1,547.50
		01-Mar-08	35,000.00	2.500%	7,737.50	7,737.50		619,000	1,547.50
		01-Sep-08	35,000.00	2.500%	7,737.50	42,737.50	50,475.00	594,000	1,460.00
		01-Mar-09	36,000.00	2.500%	7,300.00	7,300.00		594,000	1,460.00
		01-Sep-09	36,000.00	2.500%	7,300.00	43,300.00	50,600.00	548,000	1,370.00
		01-Mar-10	37,000.00	2.500%	6,850.00	6,850.00		548,000	1,370.00
		01-Sep-10	37,000.00	2.500%	6,850.00	43,850.00	50,700.00	511,000	1,277.50
		01-Mar-11	38,000.00	2.500%	6,387.50	6,387.50		511,000	1,277.50
		01-Sep-11	38,000.00	2.500%	6,387.50	44,387.50	50,775.00	473,000	1,182.50
		01-Mar-12	38,000.00	2.500%	5,912.50	5,912.50		473,000	1,182.50
		01-Sep-12	38,000.00	2.500%	5,912.50	43,912.50	48,825.00	435,000	1,087.50
		01-Mar-13	39,000.00	2.500%	5,437.50	5,437.50		435,000	1,087.50
		01-Sep-13	39,000.00	2.500%	5,437.50	44,437.50	49,875.00	396,000	990.00
		01-Mar-14	40,000.00	2.500%	4,950.00	4,950.00		396,000	990.00
		01-Sep-14	40,000.00	2.500%	4,950.00	44,950.00	49,900.00	356,000	890.00
		01-Mar-15	41,000.00	2.500%	4,450.00	4,450.00		356,000	890.00
		01-Sep-15	41,000.00	2.500%	4,450.00	45,450.00	49,900.00	315,000	787.50
		01-Mar-16	42,000.00	2.500%	3,937.50	3,937.50		315,000	787.50
		01-Sep-16	42,000.00	2.500%	3,937.50	45,937.50	49,875.00	273,000	682.50
		01-Mar-17	42,000.00	2.500%	3,412.50	3,412.50		273,000	682.50
		01-Sep-17	42,000.00	2.500%	3,412.50	45,412.50	48,825.00	231,000	577.50
		01-Mar-18	44,000.00	2.500%	2,887.50	2,887.50		231,000	577.50
		01-Sep-18	44,000.00	2.500%	2,887.50	46,887.50	49,775.00	187,000	467.50
		01-Mar-19	45,000.00	2.500%	2,337.50	2,337.50		187,000	467.50
		01-Sep-19	45,000.00	2.500%	2,337.50	47,337.50	49,675.00	142,000	365.00
		01-Mar-20	47,000.00	2.500%	1,775.00	1,775.00		142,000	365.00
		01-Sep-20	47,000.00	2.500%	1,775.00	48,775.00	50,550.00	95,000	237.50
		01-Mar-21	47,000.00	2.500%	1,187.50	1,187.50		95,000	237.50
		01-Sep-21	47,000.00	2.500%	1,187.50	48,187.50	49,375.00	48,000	120.00
		01-Mar-22	48,000.00	2.500%	600.00	600.00		48,000	120.00
		01-Sep-22	48,000.00	2.500%	600.00	48,600.00	49,200.00	0	0.00
TOTALS			685,350.00		163,723.63	849,073.63	849,073.63		31,031.35

pmt made by TIF district

350

project #

1488 11489

1

Sewer Improvements 2003-1 & 2003-2 TIF district

OPTIONAL REDEMPTION: Bonds are subject to prepayment on any interest payment date with the consent of the Bond Bank.

Schedule D1--Debt Service Funds

09/20/2005 12:06 STARION FIN MDN BOOKKEEPING DEPT → 17017429336PPPP9098

2003-3/2003-4

City of Oakes, North Dakota
\$415,000 Refunding Improvement Bonds of 2003

BOOK ENTRY
SINKING FUND

NO. 493 002

(2003-3) #307 | (2003-4) #308
27.7% 72.3%

Dated:
Callable:

Bond Attorneys:
Underwriter:
Consultant:
Registrar, Transfer, and Paying Agent:

8/15/2003
May 1, 2009, and any date thereafter at par plus accrued interest
Ohnstad Twitchell
Dougherty & Company
Dougherty & Company

The Bond Registrars, Inc.

Date	Principal	SF	CUSIP 072121	Rates	Interest	Totals (5)	Notes	Annual Totals
5 1 2004	\$20,000	(1)	FC9	3.10%	\$6,200.00	\$22,200.00		
5 1 2005	\$25,000	(1)	FC9	3.10%	\$7,750.00	\$32,750.00		\$40,830.11
5 1 2006	\$25,000	(1)	FC9	3.10%	\$7,750.00	\$32,750.00		\$41,282.50
5 1 2007	\$25,000	(1)	FC9	3.10%	\$7,750.00	\$32,750.00		\$40,507.50
5 1 2008	\$25,000	(1)	FC9	3.10%	\$7,750.00	\$32,750.00		\$39,732.50
5 1 2009	\$25,000	(2)	FD7	4.20%	\$8,785.00	\$33,785.00		\$38,957.50
5 1 2010	\$25,000	(2)	FD7	4.20%	\$8,260.00	\$33,260.00		\$38,045.00
5 1 2011	\$30,000	(2)	FD7	4.20%	\$5,735.00	\$35,735.00		\$36,995.00
5 1 2012	\$30,000	(2)	FD7	4.20%	\$5,105.00	\$35,105.00		\$40,840.00
5 1 2013	\$30,000	(3)	FE5	4.75%	\$4,475.00	\$34,475.00		\$39,580.00
5 1 2014	\$30,000	(3)	FE5	4.75%	\$3,762.50	\$33,762.50		\$38,287.50
5 1 2015	\$30,000	(3)	FE5	4.75%	\$3,050.00	\$33,050.00		\$36,812.50
5 1 2016	\$30,000	(3)	FE5	4.75%	\$2,337.50	\$32,337.50		\$35,387.50
5 1 2017	\$30,000	(4)	FF2	5.00%	\$1,625.00	\$31,625.00		\$33,962.50
5 1 2018	\$35,000	(4)	FF2	5.00%	\$875.00	\$35,875.00		\$32,500.00
	\$415,000				\$154,345.11	\$569,345.11		\$569,345.11

- (1) Mandatory Sinking Fund Call - Bonds with stated maturity of 2008
- (2) Mandatory Sinking Fund Call - Bonds with stated maturity of 2012
- (3) Mandatory Sinking Fund Call - Bonds with stated maturity of 2016
- (4) Mandatory Sinking Fund Call - Bonds with stated maturity of 2018
- (5) Principal and/or interest payments and registration fees are due at the Paying Agent at least 7 business days (by check) or 6 business days (by wire) before the dates above. Registration fees are billed with principal and/or interest statements.

	Principal	Interest	Service Fee	27.70%			2003-3			72.30%			2003-4		
				Principal	Interest	Service Fee	Principal	Interest	Service Fee	Principal	Interest	Service Fee	Principal	Interest	Service Fee
2012	\$30,000.00	\$9,580.00	\$1,000.00	\$8,310.00	\$2,653.66	\$277.00	\$21,690.00	\$6,926.34	\$723.00						
2013	\$30,000.00	\$8,237.50	\$1,000.00	\$8,310.00	\$2,281.79	\$277.00	\$21,690.00	\$5,955.71	\$723.00						
2014	\$30,000.00	\$6,812.50	\$1,000.00	\$8,310.00	\$1,887.06	\$277.00	\$21,690.00	\$4,925.44	\$723.00						
2015	\$30,000.00	\$5,387.50	\$1,000.00	\$8,310.00	\$1,492.34	\$277.00	\$21,690.00	\$3,895.16	\$723.00						
2016	\$30,000.00	\$3,962.50	\$1,000.00	\$8,310.00	\$1,097.61	\$277.00	\$21,690.00	\$2,864.89	\$723.00						
2017	\$30,000.00	\$2,500.00	\$1,000.00	\$8,310.00	\$692.50	\$277.00	\$21,690.00	\$1,807.50	\$723.00						
2018	\$35,000.00	\$875.00	\$1,000.00	\$9,695.00	\$242.38	\$277.00	\$25,305.00	\$632.63	\$723.00						

2003-5

05:46 PM

28-Dec-05

PREPARED:

NORTH DAKOTA PUBLIC FINANCE AUTHORITY -- STATE REVOLVING FUND PROGRAM

11756 project #

PROGRAM PARTICIPANT:	City of Oakes	BOND PAYMENT DATE	PRINCIPAL	INTEREST RATE	INTEREST EXPENSE	SEMI-ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	OUTSTANDING BONDS	ADMIN. FEE
MUNICIPAL SECURITY:	Improvement Bonds								
LOAN PURPOSE:	Sewer System Improvements 2003-5 & 2004-1								
PAR AMOUNT:	\$144,125								
FULLY FUNDED AMOUNT:	\$150,375								
DATED DATE:	15-Apr-04	01-Mar-06	4,125.00	2.500%	1,806.04	1,806.04	7,792.60	144,125	361.21
AMORTIZATION BEGINS:	01-Sep-04	01-Mar-07	5,000.00	2.500%	1,750.00	1,750.00	8,500.00	144,125	350.00
FINAL MATURITY:	01-Sep-23	01-Sep-08	5,000.00	2.500%	1,887.50	1,887.50	8,375.00	144,125	337.50
		01-Mar-09			1,625.00	1,625.00		135,000	325.00
		01-Sep-09	5,000.00	2.500%	1,625.00	1,625.00	8,250.00	130,000	325.00
		01-Mar-10			1,562.50	1,562.50		125,000	312.50
		01-Sep-10	5,000.00	2.500%	1,562.50	1,562.50	8,125.00	120,000	300.00
		01-Mar-11			1,500.00	1,500.00		120,000	300.00
		01-Sep-11	5,000.00	2.500%	1,500.00	1,500.00	8,000.00	115,000	287.50
		01-Mar-12			1,437.50	1,437.50		110,000	275.00
		01-Sep-12	5,000.00	2.500%	1,437.50	1,437.50	7,875.00	110,000	275.00
		01-Mar-13			1,375.00	1,375.00		100,000	250.00
		01-Sep-13	10,000.00	2.500%	1,375.00	1,375.00	12,750.00	100,000	250.00
		01-Mar-14			1,250.00	1,250.00		90,000	225.00
		01-Sep-14	10,000.00	2.500%	1,250.00	1,250.00	12,500.00	90,000	225.00
		01-Mar-15			1,125.00	1,125.00		90,000	225.00
		01-Sep-15	10,000.00	2.500%	1,125.00	1,125.00	12,250.00	80,000	200.00
		01-Mar-16			1,000.00	1,000.00		80,000	200.00
		01-Sep-16	10,000.00	2.500%	1,000.00	1,000.00	12,000.00	70,000	175.00
		01-Mar-17			875.00	875.00		70,000	175.00
		01-Sep-17	10,000.00	2.500%	875.00	875.00	11,750.00	60,000	150.00
		01-Mar-18			750.00	750.00		60,000	150.00
		01-Sep-18	10,000.00	2.500%	750.00	750.00	11,500.00	50,000	125.00
		01-Mar-19			625.00	625.00		50,000	125.00
		01-Sep-19	10,000.00	2.500%	625.00	625.00	11,250.00	40,000	100.00
		01-Mar-20			500.00	500.00		40,000	100.00
		01-Sep-20	10,000.00	2.500%	500.00	500.00	11,000.00	30,000	75.00
		01-Mar-21			375.00	375.00		30,000	75.00
		01-Sep-21	10,000.00	2.500%	375.00	375.00	10,750.00	20,000	50.00
		01-Mar-22			250.00	250.00		20,000	50.00
		01-Sep-22	10,000.00	2.500%	250.00	250.00	10,500.00	10,000	25.00
		01-Mar-23			125.00	125.00		10,000	25.00
		01-Sep-23	10,000.00	2.500%	125.00	125.00	10,250.00	0	0.00
TOTALS			144,125.00		39,232.60	183,357.60	183,357.60	7,486.21	

pmts made from TIF district

OPTIONAL REDEMPTION: Bonds are subject to prepayment on any interest payment date with the consent of the Bond Bank.

2006-2

NORTH DAKOTA PUBLIC FINANCE AUTHORITY -- CLEAN WATER STATE REVOLVING FUND PROGRAM

SRF\DEBT\SCH\WRSR\F04\oakes.xls

PREPARED: 21-Dec-07

10:14 AM

PROGRAM PARTICIPANT:	City of Oakes	BOND PAYMENT DATE	PRINCIPAL	INTEREST RATE	INTEREST EXPENSE	SEMI-ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	OUTSTANDING BONDS	ADMIN. FEE
MUNICIPAL SECURITIES:	Revenue Bonds								
PURPOSE:	Sewer System Expansion								
PAR AMOUNT:	\$930,000								
FULLY FUNDED AMOUNT:	\$950,000	01-Mar-08			10,779.79	10,779.79		930,000	2,155.98
CLOSING DATE:	11-Dec-06	01-Sep-08	40,000.00	2.500%	11,625.00	51,625.00	62,404.79	930,000	2,225.00
AMORTIZATION BEGINS:	01-Sep-07	01-Mar-09	40,000.00	2.500%	11,125.00	51,125.00	62,250.00	890,000	2,125.00
FINAL MATURITY:	01-Sep-26	01-Mar-10	40,000.00	2.500%	10,625.00	50,625.00	61,250.00	850,000	2,125.00
		01-Sep-11	40,000.00	2.500%	10,125.00	50,125.00	60,250.00	810,000	2,025.00
		01-Mar-12	45,000.00	2.500%	9,625.00	54,625.00	64,250.00	770,000	1,925.00
		01-Sep-13	45,000.00	2.500%	9,062.50	54,062.50	63,125.00	725,000	1,812.50
		01-Mar-14	45,000.00	2.500%	8,500.00	53,500.00	62,000.00	680,000	1,700.00
		01-Sep-15	45,000.00	2.500%	7,937.50	52,937.50	60,875.00	635,000	1,587.50
		01-Mar-16	45,000.00	2.500%	7,375.00	52,375.00	59,750.00	590,000	1,475.00
		01-Sep-17	50,000.00	2.500%	6,812.50	56,812.50	63,625.00	545,000	1,362.50
		01-Mar-18	50,000.00	2.500%	6,187.50	56,187.50	62,375.00	495,000	1,237.50
		01-Sep-19	50,000.00	2.500%	5,562.50	55,562.50	61,125.00	445,000	1,112.50
		01-Mar-20	50,000.00	2.500%	4,937.50	54,937.50	59,875.00	395,000	987.50
		01-Sep-21	55,000.00	2.500%	4,312.50	59,312.50	63,625.00	345,000	862.50
		01-Mar-22	55,000.00	2.500%	3,625.00	58,625.00	62,250.00	290,000	725.00
		01-Sep-23	55,000.00	2.500%	2,937.50	57,937.50	60,875.00	235,000	587.50
		01-Mar-24	60,000.00	2.500%	2,250.00	62,250.00	64,500.00	180,000	450.00
		01-Sep-25	60,000.00	2.500%	1,500.00	61,500.00	63,000.00	120,000	300.00
		01-Mar-26	60,000.00	2.500%	750.00	60,750.00	61,500.00	60,000	150.00
		TOTALS	930,000.00		248,904.79	1,178,904.79	1,178,904.79	0	47,455.96

2006.2 \$ 825,000

OPTIONAL REDEMPTION: Bonds are subject to prepayment on any interest payment date with the consent of the Bond Bank.

Schedule D1--Debt Service Funds

2007-1

City of Oakes, North Dakota
\$350,000 Refunding Improvement Bonds of 2007

BOOK ENTRY
SINKING FUND

Dated:
 Callable:
 Bond Attorneys:
 Underwriter:
 Consultant:
 Registrar, Transfer,
 and Paying Agent:

June 1, 2007
 May 1, 2013 and any date
 thereafter, in inverse order
 at par plus accrued interest
 Ohnstad Twichell, P.C.
 Dougherty & Company LLC
 Dougherty & Company LLC
 Starion Bond Services

Date	Principal	CUSIP 672121	Rates	Interest	Totals (3)	Notes	Annual Totals
11 1 2007				\$6,036.46	\$6,036.46		\$6,036.46
5 1 2008	\$15,000 (1)	FG0	4.000%	\$7,243.75	\$22,243.75		
11 1 2008				\$6,943.75	\$6,943.75		\$29,187.50
5 1 2009	\$20,000 (1)	FG0	4.000%	\$6,943.75	\$26,943.75		
11 1 2009				\$6,543.75	\$6,543.75		\$33,487.50
5 1 2010	\$20,000 (1)	FG0	4.000%	\$6,543.75	\$26,543.75		
11 1 2010				\$6,143.75	\$6,143.75		\$32,687.50
5 1 2011	\$20,000 (1)	FG0	4.000%	\$6,143.75	\$26,143.75		
11 1 2011				\$5,743.75	\$5,743.75		\$31,887.50
5 1 2012	\$20,000 (1)	FG0	4.000%	\$5,743.75	\$25,743.75		
11 1 2012				\$5,343.75	\$5,343.75		\$31,087.50
5 1 2013	\$20,000 (1)	FG0	4.000%	\$5,343.75	\$25,343.75		
11 1 2013				\$4,943.75	\$4,943.75		\$30,287.50
5 1 2014	\$20,000 (1)	FG0	4.000%	\$4,943.75	\$24,943.75		
11 1 2014				\$4,543.75	\$4,543.75		\$29,487.50
5 1 2015	\$20,000	FG0	4.000%	\$4,543.75	\$24,543.75		
11 1 2015				\$4,143.75	\$4,143.75		\$28,687.50
5 1 2016	\$25,000 (2)	FH8	4.250%	\$4,143.75	\$29,143.75		
11 1 2016				\$3,612.50	\$3,612.50		\$32,756.25
5 1 2017	\$25,000 (2)	FH8	4.250%	\$3,612.50	\$28,612.50		
11 1 2017				\$3,081.25	\$3,081.25		\$31,693.75
5 1 2018	\$25,000 (2)	FH8	4.250%	\$3,081.25	\$28,081.25		
11 1 2018				\$2,550.00	\$2,550.00		\$30,631.25
5 1 2019	\$30,000 (2)	FH8	4.250%	\$2,550.00	\$32,550.00		
11 1 2019				\$1,912.50	\$1,912.50		\$34,462.50
5 1 2020	\$30,000 (2)	FH8	4.250%	\$1,912.50	\$31,912.50		
11 1 2020				\$1,275.00	\$1,275.00		\$33,187.50
5 1 2021	\$30,000 (2)	FH8	4.250%	\$1,275.00	\$31,275.00		
11 1 2021				\$637.50	\$637.50		\$31,912.50
5 1 2022	\$30,000	FH8	4.250%	\$637.50	\$30,637.50		
	\$350,000			\$128,117.71	\$478,117.71		\$478,117.71

- (1) Mandatory Sinking Fund Call - Bonds with stated maturity of 2015
- (2) Mandatory Sinking Fund Call - Bonds with stated maturity of 2022
- (3) Principal and/or interest payments and registration fees are due at the Paying Agent at least 7 business days (by check) or 5 business days (by wire) before the dates above. Registration fees are billed with principal and/or interest statements.

City of Oakes, North Dakota
Refunding Improvement Bonds of 2010

Fifteen Year Repayment Schedule-Equal Principal plus Interest

<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest Payment</u>	<u>Total Payment</u>	<u>Annual Payment</u>
5/1/2011			\$22,345.75	\$22,345.75	
11/1/2011			\$17,797.50	\$17,797.50	\$40,143.25
5/1/2012	\$120,000.00	0.950% (1)	\$17,797.50	\$137,797.50	
11/1/2012			\$17,227.50	\$17,227.50	\$155,025.00
5/1/2013	\$120,000.00	0.950%	\$17,227.50	\$137,227.50	
11/1/2013			\$16,657.50	\$16,657.50	\$153,885.00
5/1/2014	\$115,000.00	1.400% (2)	\$16,657.50	\$131,657.50	
11/1/2014			\$15,852.50	\$15,852.50	\$147,510.00
5/1/2015	\$115,000.00	1.400%	\$15,852.50	\$130,852.50	
11/1/2015			\$15,047.50	\$15,047.50	\$145,900.00
5/1/2016	\$115,000.00	2.050% (3)	\$15,047.50	\$130,047.50	
11/1/2016			\$13,868.75	\$13,868.75	\$143,916.25
5/1/2017	\$115,000.00	2.050%	\$13,868.75	\$128,868.75	
11/1/2017			\$12,690.00	\$12,690.00	\$141,558.75
5/1/2018	\$115,000.00	2.550% (4)	\$12,690.00	\$127,690.00	
11/1/2018			\$11,223.75	\$11,223.75	\$138,913.75
5/1/2019	\$110,000.00	2.550% (4)	\$11,223.75	\$121,223.75	
11/1/2019			\$9,821.25	\$9,821.25	\$131,045.00
5/1/2020	\$110,000.00	2.550%	\$9,821.25	\$119,821.25	
11/1/2020			\$8,418.75	\$8,418.75	\$128,240.00
5/1/2021	\$110,000.00	3.000% (5)	\$8,418.75	\$118,418.75	
11/1/2021			\$6,768.75	\$6,768.75	\$125,187.50
5/1/2022	\$110,000.00	3.000%	\$6,768.75	\$116,768.75	
11/1/2022			\$5,118.75	\$5,118.75	\$121,887.50
5/1/2023	\$105,000.00	3.250% (6)	\$5,118.75	\$110,118.75	
11/1/2023			\$3,412.50	\$3,412.50	\$113,531.25
5/1/2024	\$105,000.00	3.250% (6)	\$3,412.50	\$108,412.50	
11/1/2024			\$1,706.25	\$1,706.25	\$110,118.75
5/1/2025	<u>\$105,000.00</u>	3.250%	<u>\$1,706.25</u>	<u>\$106,706.25</u>	<u>\$106,706.25</u>
	\$1,570,000.00		\$333,568.25	\$1,903,568.25	\$1,903,568.25

				14.50%			85.50%		
	Principal	Interest	Service	Principal	Interest	Service	Principal	Interest	Service
2011		40,143.25	4,014.33	-	5,820.77	582.08	-	34,322.48	3,432.25
2012	120,000.00	35,025.00	3,502.50	17,400.00	5,078.63	507.86	102,600.00	29,946.38	2,994.64
2013	120,000.00	33,885.00	3,388.50	17,400.00	4,913.33	491.33	102,600.00	28,971.68	2,897.17
2014	115,000.00	32,510.00	3,251.00	16,675.00	4,713.95	471.40	98,325.00	27,796.05	2,779.61
2015	115,000.00	30,900.00	3,090.00	16,675.00	4,480.50	448.05	98,325.00	26,419.50	2,641.95
2016	115,000.00	28,916.25	2,891.63	16,675.00	4,192.86	419.29	98,325.00	24,723.39	2,472.34
2017	115,000.00	26,558.75	2,655.88	16,675.00	3,851.02	385.10	98,325.00	22,707.73	2,270.77
2018	115,000.00	23,913.75	2,391.38	16,675.00	3,467.49	346.75	98,325.00	20,446.26	2,044.63
2019	110,000.00	21,045.00	2,104.50	15,950.00	3,051.53	305.15	94,050.00	17,993.48	1,799.35
2020	110,000.00	18,240.00	1,824.00	15,950.00	2,644.80	264.48	94,050.00	15,595.20	1,559.52
2021	110,000.00	15,187.50	1,518.75	15,950.00	2,202.19	220.22	94,050.00	12,985.31	1,298.53
2022	110,000.00	11,887.50	1,188.75	15,950.00	1,723.69	172.37	94,050.00	10,163.81	1,016.38
2023	105,000.00	8,531.25	853.13	15,225.00	1,237.03	123.70	89,775.00	7,294.22	729.42
2024	105,000.00	5,118.75	511.88	15,225.00	742.22	74.22	89,775.00	4,376.53	437.65
2025	105,000.00	1,706.25	170.63	15,225.00	247.41	24.74	89,775.00	1,458.84	145.88
	1,570,000.00	333,568.25	33,356.83	227,650.00	48,367.40	4,836.74	1,342,350.00	285,200.85	28,520.09

Project Debt Summary - TIF Funded Projects
City of Oakes, North Dakota

City Fund #	306				308				309				308				309				340				Debt Payment
Distict #	2003-1 / 2003-2				2003-4				2003-5				2006-2				2007-1				2010-2				
Discription	Storm & Sanitary / Trunk Main				JVG Road				Pilot Drain Connection				Kola Ave Sewer, Water and Storm				JVG Road Phase II				JVG & SDWG Facilities - Utilities				
Paid To	NDPFA - CWSRF				Dougherty				NDPFA - CWSRF				NDPFA - CWSRF				NDPFA - CWSRF								
Year	Principal	Interest	Fees	Total	Principal	Interest	Fees	Total	Principal	Interest	Fees	Total	Principal	Interest	Fees	Total	Principal	Interest	Fees	Total	Principal	Interest	Fees	Total	
2012	\$38,000.00	\$11,825.00	\$2,270.00	\$52,095.00	\$21,690.00	\$6,926.34	\$554.11	\$29,170.45	\$5,000.00	\$2,875.00	\$562.50	\$8,437.50	\$45,000.00	\$19,250.00	\$3,737.50	\$67,987.50	\$20,000.00	\$11,087.50	\$887.00	\$31,974.50	\$102,600.00	\$29,946.38	\$2,395.71	\$134,942.09	\$324,607.03
2013	\$39,000.00	\$10,875.00	\$2,077.50	\$51,952.50	\$21,690.00	\$5,955.71	\$416.46	\$28,122.17	\$10,000.00	\$2,750.00	\$525.00	\$13,275.00	\$45,000.00	\$18,125.00	\$3,512.50	\$66,637.50	\$20,000.00	\$10,287.50	\$750.00	\$31,110.50	\$102,600.00	\$28,971.68	\$2,917.72	\$133,889.41	\$324,967.08
2014	\$40,000.00	\$9,900.00	\$1,880.00	\$51,780.00	\$21,690.00	\$4,925.44	\$394.04	\$27,009.47	\$10,000.00	\$2,500.00	\$475.00	\$12,975.00	\$45,000.00	\$17,000.00	\$3,287.50	\$65,287.50	\$20,000.00	\$9,487.50	\$750.00	\$30,248.50	\$98,325.00	\$27,796.05	\$2,825.68	\$128,344.73	\$319,643.21
2015	\$41,000.00	\$8,900.00	\$1,677.50	\$51,577.50	\$21,690.00	\$3,895.16	\$311.61	\$25,896.78	\$10,000.00	\$2,250.00	\$425.00	\$12,675.00	\$45,000.00	\$15,875.00	\$3,062.50	\$63,937.50	\$20,000.00	\$8,687.50	\$650.00	\$29,382.50	\$98,325.00	\$26,419.58	\$2,713.58	\$126,858.06	\$310,327.94
2016	\$42,000.00	\$7,875.00	\$1,470.00	\$51,345.00	\$21,690.00	\$2,864.89	\$229.19	\$24,784.08	\$10,000.00	\$2,000.00	\$375.00	\$12,375.00	\$45,000.00	\$14,750.00	\$2,837.50	\$62,587.50	\$20,000.00	\$7,756.25	\$550.00	\$28,376.75	\$98,325.00	\$24,723.38	\$2,577.87	\$126,026.27	\$308,494.59
2017	\$42,000.00	\$6,825.00	\$1,260.00	\$50,085.00	\$21,690.00	\$1,862.90	\$133.03	\$23,485.93	\$10,000.00	\$1,750.00	\$325.00	\$12,075.00	\$50,000.00	\$13,625.00	\$2,800.00	\$66,225.00	\$20,000.00	\$6,893.75	\$450.00	\$27,228.25	\$98,325.00	\$22,707.73	\$2,316.62	\$122,849.38	\$308,949.53
2018	\$44,000.00	\$5,775.00	\$1,045.00	\$50,820.00	\$25,305.00	\$488.03	\$39.04	\$25,832.07	\$10,000.00	\$1,500.00	\$275.00	\$11,775.00	\$50,000.00	\$12,375.00	\$2,350.00	\$62,000.00	\$20,000.00	\$5,631.25	\$350.00	\$25,081.25	\$98,325.00	\$20,446.26	\$1,835.70	\$120,406.96	\$284,915.77
2019	\$45,000.00	\$4,675.00	\$822.50	\$50,497.50				\$10,000.00	\$1,250.00	\$225.00	\$11,475.00	\$50,000.00	\$11,125.00	\$2,100.00	\$63,225.00	\$30,000.00	\$4,462.50	\$357.00	\$34,818.50	\$34,050.00	\$17,993.48	\$1,438.48	\$115,482.95	\$273,498.95	
2020	\$47,000.00	\$3,550.00	\$592.50	\$51,142.50				\$10,000.00	\$1,000.00	\$175.00	\$11,175.00	\$50,000.00	\$9,875.00	\$1,850.00	\$61,725.00	\$30,000.00	\$3,187.50	\$250.00	\$33,442.50	\$34,050.00	\$15,596.20	\$1,247.62	\$110,882.82	\$268,377.82	
2021	\$47,000.00	\$2,375.00	\$357.50	\$49,732.50				\$10,000.00	\$750.00	\$125.00	\$10,875.00	\$55,000.00	\$8,625.00	\$1,587.50	\$65,212.50	\$30,000.00	\$1,912.50	\$153.00	\$32,068.50	\$34,050.00	\$12,986.31	\$1,036.83	\$108,074.14	\$268,968.84	
2022	\$48,000.00	\$1,200.00	\$120.00	\$49,320.00				\$10,000.00	\$500.00	\$75.00	\$10,575.00	\$55,000.00	\$7,250.00	\$1,312.50	\$63,562.50	\$30,000.00	\$637.50	\$51.00	\$30,888.50	\$34,050.00	\$10,183.81	\$813.11	\$105,026.92	\$258,172.92	
2023								\$10,000.00	\$250.00	\$25.00	\$10,275.00	\$55,000.00	\$5,875.00	\$1,037.50	\$61,912.50				\$29,888.50	\$34,050.00	\$7,284.22	\$583.54	\$97,652.76	\$189,840.26	
2024												\$60,000.00	\$4,500.00	\$750.00	\$65,250.00				\$89,775.00	\$4,376.53	\$350.12	\$94,501.65	\$158,751.65		
2025												\$60,000.00	\$3,000.00	\$450.00	\$63,450.00				\$89,775.00	\$1,458.84	\$116.74	\$91,350.55	\$154,800.55		
2026												\$60,000.00	\$1,500.00	\$150.00	\$61,650.00								\$150.00	\$61,650.00	
2027																									
	\$473,000.00	\$73,775.00	\$13,572.50	\$560,347.50	\$155,445.00	\$26,718.47	\$2,137.48	\$184,300.94	\$115,000.00	\$19,375.00	\$3,587.50	\$137,962.50	\$770,000.00	\$162,750.00	\$30,625.00	\$923,650.00	\$275,000.00	\$69,831.25	\$5,586.50	\$350,417.75	\$1,342,350.00	\$250,878.38	\$20,070.27	\$1,613,298.65	

PRINCIPAL INTEREST FEES

2012	\$232,290.00	\$81,910.22	\$10,406.82	\$324,607.03
2013	\$238,290.00	\$76,964.89	\$9,732.19	\$324,987.08
2014	\$235,015.00	\$71,608.99	\$9,019.22	\$315,643.21
2015	\$236,015.00	\$66,027.16	\$8,285.17	\$310,327.34
2016	\$242,015.00	\$59,969.53	\$7,510.06	\$309,494.59
2017	\$247,015.00	\$54,264.38	\$6,670.15	\$306,949.53
2018	\$252,630.00	\$46,215.53	\$5,795.24	\$304,640.77
2019	\$229,050.00	\$39,505.98	\$4,943.98	\$273,498.95
2020	\$231,050.00	\$33,207.70	\$4,120.12	\$268,377.82
2021	\$236,050.00	\$26,647.81	\$3,261.83	\$265,959.64
2022	\$237,050.00	\$19,751.31	\$2,371.61	\$259,172.92
2023	\$154,775.00	\$13,419.22	\$1,646.04	\$169,840.26
2024	\$149,775.00	\$8,876.53	\$1,100.12	\$159,751.65
2025	\$149,775.00	\$4,458.84	\$566.71	\$154,800.55
2026	\$60,000.00	\$1,500.00	\$150.00	\$61,650.00

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND**

340 TIF FUNDS

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
47000	REVENUES					
3105	TIF TAXES	271,034.71	280,000.00	280,000.00	280,000.00	1
3610	INTEREST	0.00	0.00	0.00	0.00	2
3630	ASSESSMENT	58,318.38	21,500.00	40,362.52	0.00	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	329,353.09	301,500.00	320,362.52	280,000.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
47000	EXPENDITURES					
750	PRINCIPAL	205,015.00	252,630.00	252,630.00	229,050.00	16
751	INTEREST	95,408.99	46,215.53	46,215.53	39,505.98	17
752	SERVICE CHARGE	7,128.10	6,000.00	5,795.24	4,943.98	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	307,552.09	304,845.53	304,640.77	273,499.96	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(3,345.53)	15,721.75	6,500.04	35*
	CASH BALANCE DECEMBER 31, 2017		(15,721.75)	(15,721.75)	0.00	36
	INVESTMENTS BALANCE DECEMBER 31, 2017					37
	3999 TRANSFERS IN					38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		(19,067.28)	0.00	6,500.04	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

Schedule D1--Debt Service Funds

City of Oakes, North Dakota
 \$930,000 Sales Tax Revenue Refunding Bonds of 2007

BOOK ENTRY

Dated:
 Callable:
 Bond Attorneys:
 Underwriter:
 Consultant:
 Registrar, Transfer,
 and Paying Agent:

March 15,2007
 November 1, 2014 and any date
 thereafter, in inverse order
 at par plus accrued interest
 Ohnstad Twichell
 Dougherty & Company LLC
 Dougherty & Company LLC
 Starion Bond Services

Date	Principal	CUSIP	Rates	Interest	Totals (6)	Notes	Annual Totals
11 1 2007	\$40,000 (1)	AH0	4.000%	\$24,370.33	\$64,370.33		\$64,370.33
5 1 2008				\$18,610.00	\$18,610.00		
11 1 2008	\$40,000 (1)	AH0	4.000%	\$18,610.00	\$58,610.00		\$77,220.00
5 1 2009				\$17,810.00	\$17,810.00		
11 1 2009	\$45,000	AH0	4.000%	\$17,810.00	\$62,810.00		\$80,620.00
5 1 2010				\$16,910.00	\$16,910.00		
11 1 2010	\$45,000 (2)	AJ6	4.050%	\$16,910.00	\$61,910.00		\$78,820.00
5 1 2011				\$15,998.75	\$15,998.75		
11 1 2011	\$45,000 (2)	AJ6	4.050%	\$15,998.75	\$60,998.75		\$76,997.50
5 1 2012				\$15,087.50	\$15,087.50		
11 1 2012	\$50,000 (2)	AJ6	4.050%	\$15,087.50	\$65,087.50		\$80,175.00
5 1 2013				\$14,075.00	\$14,075.00		
11 1 2013	\$50,000	AJ6	4.050%	\$14,075.00	\$64,075.00		\$78,150.00
5 1 2014				\$13,062.50	\$13,062.50		
11 1 2014	\$55,000 (3)	AK3	4.100%	\$13,062.50	\$68,062.50		\$81,125.00
5 1 2015				\$11,935.00	\$11,935.00		
11 1 2015	\$50,000	AK3	4.100%	\$11,935.00	\$61,935.00		\$73,870.00
5 1 2016				\$10,910.00	\$10,910.00		
11 1 2016	\$55,000 (4)	AF4	4.200%	\$10,910.00	\$65,910.00		\$76,820.00
5 1 2017				\$9,755.00	\$9,755.00		
11 1 2017	\$55,000	AF4	4.200%	\$9,755.00	\$64,755.00		\$74,510.00
5 1 2018				\$8,600.00	\$8,600.00		
11 1 2018	\$55,000 (5)	AG2	4.300%	\$8,600.00	\$63,600.00		\$72,200.00
5 1 2019				\$7,417.50	\$7,417.50		
11 1 2019	\$60,000 (5)	AG2	4.300%	\$7,417.50	\$67,417.50		\$74,835.00
5 1 2020				\$6,127.50	\$6,127.50		
11 1 2020	\$65,000 (5)	AG2	4.300%	\$6,127.50	\$71,127.50		\$77,255.00
5 1 2021				\$4,730.00	\$4,730.00		
11 1 2021	\$65,000 (5)	AG2	4.300%	\$4,730.00	\$69,730.00		\$74,460.00
5 1 2022				\$3,332.50	\$3,332.50		
11 1 2022	\$75,000 (5)	AG2	4.300%	\$3,332.50	\$78,332.50		\$81,665.00
5 1 2023				\$1,720.00	\$1,720.00		
11 1 2023	\$80,000	AG2	4.300%	\$1,720.00	\$81,720.00		\$83,440.00
	<u>\$930,000</u>			<u>\$376,532.83</u>	<u>\$1,306,532.83</u>		<u>\$1,306,532.83</u>

- (1) Mandatory Sinking Fund Call - Bonds with stated maturity of 2009
- (2) Mandatory Sinking Fund Call - Bonds with stated maturity of 2013
- (3) Mandatory Sinking Fund Call - Bonds with stated maturity of 2015
- (4) Mandatory Sinking Fund Call - Bonds with stated maturity of 2017
- (5) Mandatory Sinking Fund Call - Bonds with stated maturity of 2023
- (6) Principal and/or Interest payments and registration fees are due at the Paying Agent at least 7 business days (by check) or 5 business days (by wire) before the dates above. Registration fees are billed with principal and/or interest statements.

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
DEBT SERVICE FUND

350 POOL PROJECT

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
47000	REVENUES					
3610	INTEREST	0.00	0.00	0.00	0.00	1
3901	OTHER FINANCING SOURCES	0.00	0.00	0.00	0.00	2
Estimated Shortage, request from Park Board if actually needed						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
NO LEVY						14
TOTAL REVENUES		0.00	0.00	0.00	0.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
47000	EXPENDITURES					
750	PRINCIPAL	55,000.00	55,000.00	55,000.00	60,000.00	16
751	INTEREST	19,510.00	17,200.00	17,200.00	14,835.00	17
752	SERVICE CHARGE	1,008.00	1,000.00	1,000.00	1,000.00	18
490	TO POOL MAINTENANCE	0.00	0.00	0.00	0.00	19
						20
\$1,000,000 SALES TAX REVENUE BONDS OF 2003/PAYABLE TO STARION						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
TOTAL EXPENDITURES		75,518.00	73,200.00	73,200.00	75,835.00	33
						34
REVENUES OVER (UNDER) EXPENDITURE			(73,200.00)	(73,200.00)	(75,835.00)	35*
CASH	BALANCE DECEMBER 31, 2017		220,339.48	220,339.48	152,139.48	36
INVESTMENTS	BALANCE DECEMBER 31, 2017		0.00	0.00		37
3999	TRANSFERS IN	107,851.39	105,000.00	5,000.00	105,000.00	38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2018			252,139.48	152,139.48	181,304.48	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
ENTERPRISE FUND

501 WATER

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
43400	REVENUES					
3470	WATER SALES	562,561.77	660,000.00	650,000.00	650,000.00	1
3471	CONNECT/RECONNECT FEES	120.00	500.00	0.00	0.00	2
3473	WATER SALES-BULK	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXXXXX	3 (INCLUDED IN SALES)
3475	ASSISTANCE REIMB-OEI	312.00	1,000.00	643.44	1,000.00	4
3610	INTEREST	9.19	0.00	10.00	0.00	5
3650	CONTRIBUTIONS	0.00	0.00	0.00	0.00	6 OEI: 2008-2009-2010
3690	OTHER	1,522.79	1,000.00	800.00	1,000.00	7 RURAL WATER REIMB
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	564,525.75	662,500.00	651,453.44	652,000.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
	EXPENDITURES					
43400	DISTRIBUTION SYSTEM	107,063.21	112,224.32	110,255.27	117,860.50	16
43500	WATER TREATMENT	149,455.67	159,913.50	147,984.50	159,823.50	17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
	TOTAL EXPENDITURES	256,518.88	272,137.82	258,239.77	277,684.00	32
						33
	REVENUES OVER (UNDER) EXPENDITURE		390,362.18	393,213.67	374,316.00	34*
						35
CASH	BALANCE DECEMBER 31, 2017		80,381.94	80,381.94	41,079.56	36
INVESTMENTS	BALANCE DECEMBER 31, 2017		3883.95	3,883.95		37
3999	TRANSFERS IN					38
3990	TRANSFER WITHIN FUND	20,000.00				39
701	TRANSFERS OUT	(212,950.00)	(366,400.00)	(436,400.00)	(378,400.00)	40
705	TRANSFER WITHIN FUND	(20,000.00)				41
	BALANCE DECEMBER 31, 2018		108,228.07	41,079.56	36,995.56	42*
	reserve goal				20%	48 55,536.80

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019

501 WATER DISTRIBUTION SYSTEM

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSES	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
43400-100	SALARIES	54,540.63	54,735.00	55,830.00	57,472.00	1
43400-101	OVERTIME/COMP HOURS	499.89	2,000.00	1,000.00	2,000.00	2
43400-112	SECRETARIAL/CLERICAL	12,253.63	12,250.00	12,250.00	12,861.00	3
43400-113	OTHER OVERTIME/COMP HOURS	12.87	200.00	200.00	200.00	4
43400-210	GROUP INSURANCE	20,280.20	21,062.32	21,062.32	24,223.00	5
43400-211	LIFE INSURANCE	4.44	4.50	4.50	4.50	6
43400-240	WORKFORCE SAFETY COMP	756.97	900.00	340.05	500.00	7
43400-320	INSURANCE-EQUIP/VEHICLE	143.71	172.50	124.96	200.00	8
43400-321	FIRE & TORNADO INS	1,028.66	1,000.00	1,000.00	1,000.00	9
43400-340	TRAVEL	280.90	1,000.00	500.00	1,000.00	10
43400-351	ELECTRICITY	6,310.64	4,000.00	8,400.00	7,000.00	11
43400-356	TELEPHONE & CELL PHONE	0.00	0.00	0.00	0.00	12
43400-360	PUBLISHING & PRINTING	304.11	350.00	350.00	350.00	13
43400-370	DUES & MEMBERSHIPS	952.75	1,200.00	1,200.00	1,200.00	14
43400-380	REPAIRS & MAINTENANCE	3,957.43	4,500.00	3,000.00	4,000.00	15
43400-420	OPERATION & MTNCE SUPPLIES	4,626.60	7,000.00	4,000.00	4,000.00	16
43400-422	CLOTHING & UNIFORMS	40.59	150.00	150.00	150.00	17
43400-424	GAS, OIL, DIESEL, & FUEL	0.00	200.00	200.00	200.00	18
43400-426	MACHINERY & EQUIP PARTS	0.00	0.00	0.00	0.00	19
43400-490	MISCELLANEOUS	425.75	500.00	0.00	500.00	20
43400-640	MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	21
43400-775	WATER ASSISTANCE	643.44	1,000.00	643.44	1,000.00	22
	TOTAL	\$107,063.21	\$112,224.32	\$110,255.27	\$117,860.50	23
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:

WATER TESTS

MINUTES 120808

NSF FEES

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019

501 WATER TREATMENT SYSTEM

OBJECT NUMBER	ITEM	2017 ACTUAL EXPENSES	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
43500-100	SALARIES	53,057.88	53,560.00	54,631.00	56,270.00	1
43500-101	OVERTIME/COMP HOURS	502.13	2,000.00	1,000.00	2,000.00	
43500-210	GROUP INSURANCE	0.00	0.00	0.00	0.00	2
43500-211	LIFE INSURANCE	3.36	3.50	3.50	3.50	3
43500-240	WORKFORCE SAFETY COMP	756.97	900.00	350.00	400.00	4 45% of distribution
43500-310	PROFESSIONAL SERVICES	30.00	500.00	0.00	0.00	5 CONSULTATION
43500-320	INSURANCE-EQUIP/VEHICLE	0.00	0.00	0.00	0.00	6
43500-321	FIRE & TORNADO INS	2,462.63	2,500.00	2,500.00	2,500.00	7
43500-340	TRAVEL	0.00	1,000.00	1,000.00	1,000.00	8
43500-351	ELECTRICITY	27,403.67	30,000.00	28,000.00	30,000.00	9
43500-352	HEATING	3,548.45	6,000.00	5,000.00	5,000.00	10
43500-356	TELEPHONE & CELL PHONE	1,902.80	2,000.00	2,000.00	2,000.00	11
43500-360	PUBLISHING & PRINTING	0.00	300.00	0.00	0.00	12
43500-370	DUES & MEMBERSHIPS	5.00	250.00	250.00	250.00	13
43500-380	REPAIRS & MAINTENANCE	8,232.72	10,000.00	6,000.00	10,000.00	14 SWEENEY/ELECTRI
43500-420	OPERATION & MTNCE SUPPLIES	4,948.65	5,000.00	5,000.00	5,000.00	15 FILTERS
43500-422	CLOTHING & UNIFORMS	190.58	150.00	150.00	150.00	16 MINUTES 120808
43500-423	CHEMICAL SUPPLIES	46,380.14	45,000.00	42,000.00	45,000.00	16
43500-424	GAS, OIL, DIESEL, & FUEL	30.69	250.00	100.00	250.00	17
43500-426	MACHINERY & EQUIP PARTS	0.00	0.00	0.00	0.00	18
43500-490	MISCELLANEOUS	0.00	500.00	0.00	0.00	19
43500-640	MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	20
	TOTAL	\$149,455.67	\$159,913.50	\$147,984.50	\$159,823.50	21
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:

CITY OF OAKES		2016	2017	2018	2018	2019
cost per thousand TOTAL WATER DEPT.				JAN-JUN	BUDGET	BUDGET
TOTAL INCOME		518,160	564,526	292,894	662,500	652,000
Sales		517,081	562,994	292,433	661,500	651,000
	SALES	516,256	562,562	292,433	660,000	650,000
	CONNECT	288	120	0	500	0
	ASSISTANCE	537	312	0	1,000	1,000
Non-Operating Income		1,079	1,532	460	1,000	1,000
	MISC	916	1,523	467	1,000	1,000
	INTEREST INCOME	163	9	-7	0	0
TOTAL OPERATING EXPENSE		\$ 277,683	\$ 272,706	\$ 133,462	\$ 292,538	\$ 298,084
SALARY		\$ 146,340	\$ 154,656	\$ 81,305	\$ 163,815	\$ 172,134
	ADMINSTRATIVE	11,906	12,254	6,248	12,450	13,061
	WATER TREATMENT	52,313	53,560	27,321	55,560	58,270
	WATER DISTIBRUTION	53,770	55,041	28,421	56,735	59,472
	BENEFITS & TAXES	28,352	33,802	19,315	39,070	41,331
WATER PRODUCTION		100,700	90,544	40,131	96,100	95,000
	ELECTRICITY	28,060	27,404	11,784	30,000	30,000
	HEATING	5,628	3,548	2,571	6,000	5,000
	CHEMICALS	49,873	46,380	22,321	45,000	45,000
	REPAIRS	8,248	8,233	634	10,000	10,000
	SUPPLIES	8,831	4,949	2,821	5,000	5,000
	PEST CONTROL	60	30	0	100	
WATER DISTRIBUTION		\$ 11,972	\$ 14,895	\$ 5,602	\$ 15,500	\$ 15,000
	ELECTRICTY	4,622	6,311	3,377	4,000	7,000
	ONE CALL	55	54	25	100	100
	REPAIRS	605	884	594	2,400	1,900
	SUPPLIES	6,034	4,627	670	7,000	4,000
	SAMPLES & TESTING	657	3,020	936	2,000	2,000
Administration		\$ 18,046	\$ 11,968	\$ 6,103	\$ 15,723	\$ 14,950
	BILLING & OFFICE SHARE	1,200	1,200	1,200	1,200	1,200
	PHONE/FAX/CELL	1,760	1,903	981	2,000	2,000
	TRAINING & TRAVEL	1,358	281	0	2,000	2,000
	UNIFORMS	114	231	176	300	300
	GAS, FUEL	6	31	34	450	450
	DUES & MEMBERSHIPS	958	958	320	1,450	1,450
	INSURANCE	2,962	3,635	125	3,673	3,700
	PUBLISHING	434	304	267	650	350
	SHOP USE & EQUIP	8,000	3,000	3,000	3,000	3,000
	MISCELLANEOUS	1,255	426	0	1,000	500
Outside Services		\$ 626	\$ 643	\$ 322	\$ 1,400	\$ 1,000
	ENGINEERING					
	LEGAL					
	ASSISTANCE	626	643	322	1,000	1,000
	OTHER				400	
Net Income (loss) with out P&I		\$ 240,477.44	\$ 291,819.74	\$ 159,431.80	\$ 369,962.18	\$ 353,916.00
DEBT EXPENSE--TXFR		\$ 272,000	\$ 173,750	\$ 159,000	\$ 318,000	\$ 330,000
2004-1 PART 2	USER FEES	\$ 12,000	\$ 12,000	\$ 6,000	\$ 12,000	\$ 12,000
WATER TOWER	USER FEES	\$ 15,000	\$ 15,000	\$ 28,000	\$ 56,000	\$ 68,000
2006-1	USER FEES	\$ 195,000	\$ 96,750	\$ 87,500	\$ 175,000	\$ 200,000
2010-1 PHASE 2	SALES TAX/USER FEES			\$ 25,000	\$ 50,000	\$ 25,000
2012-1 PHASE 3	USER FEES	\$ 50,000	\$ 50,000	\$ 12,500	\$ 25,000	\$ 25,000
Net Income (loss) with P&I		\$ (31,522.56)	\$ 118,070	\$ 432	\$ 51,962	\$ 23,916
Capital Improvements						
Reserves		\$ 3,000	\$ 23,000	\$ 15,500	\$ 28,000	\$ 28,000
	Vehicle Reserve	3000	3000	3,000	3,000	3,000
	RUS Reserve					
	Capital Improvement Reserve	\$ -	\$ 20,000	\$ 12,500	25000	25000
Net System Income		\$ (34,523)	\$ 95,070	\$ (15,068)	23962.18	-4084
SUMMARY						
Total Water Sales Gallons		65,141,000	77,292,000	25,077,000	65,166,000	65,166,000
Total System Expenses (O&M,P& I, Reserves)		\$ 552,683	\$ 469,456	\$ 307,962	\$ 638,538	\$ 656,084
Total Income		\$ 518,160	\$ 564,526	\$ 292,894	\$ 662,500	\$ 652,000
Net (loss)		\$ (34,523)	\$ 95,070	\$ (15,068)	\$ 23,962	\$ (4,084)
Cost per gallon		\$ 8.48	\$ 6.07	\$ 12.28	\$ 9.80	\$ 10.07

CITY OF OAKES cost per thousand TREATMENT ONLY		2016	2017	2018 JAN-JUN	2018 BUDGET	2019 BUDGET
TOTAL OPERATING EXPENSE--TREATMENT ONLY		155,741	148,288	67,608	157,570	150,764
SALARY		\$ 49,106	\$ 50,133	\$ 25,527	\$ 52,120	\$ 53,764
	75% WATER TREATMENT	39,234	40,170	20,491	41,670	43,703
	BENEFITS & TAXES	9,872	9,963	5,036	10,450	10,062
WATER PRODUCTION		100,700	90,544	40,131	96,100	95,000
	ELECTRICITY	28,060	27,404	11,784	30,000	30,000
	HEATING	5,628	3,548	2,571	6,000	5,000
	CHEMICALS	49,873	46,380	22,321	45,000	45,000
	REPAIRS	8,248	8,233	634	10,000	10,000
	SUPPLIES	8,831	4,949	2,821	5,000	5,000
	PEST CONTROL	60	30	0	100	0
WATER DISTRIBUTION		\$ 657	\$ 3,020	\$ 936	\$ 2,000	\$ 2,000
	ELECTRICITY					
	ONE CALL					
	REPAIRS					
	SUPPLIES					
	SAMPLES & TESTING	657	3,020	936	2,000	2,000
Administration		\$ 5,279	\$ 4,592	\$ 1,015	\$ 6,950	\$ -
	PHONE/FAX/CELL	1,744	1,903	981	2,000	
	TRAINING & TRAVEL	445	0	0	1,000	
	UNIFORMS	0	191	0	150	
	GAS, FUEL	0	31	34	250	
	DUES & MEMBERSHIPS	30	5	0	250	
	INSURANCE	2,024	2,463	0	2,500	
	PUBLISHING	210	0	0	300	
	MISCELLANEOUS	826	0	0	500	
Outside Services		\$ -	\$ -	\$ -	\$ 400	\$ -
	ENGINEERING					
	LEGAL					
	ASSISTANCE					
	OTHER				400	
DEBT EXPENSE--TXFR		\$ 195,000	\$ 96,750	\$ 87,500	\$ 175,000	\$ 200,000
2004-1 PART 2 WATER TOWER						
2006-1 USER FEES		\$ 195,000	\$ 96,750	\$ 87,500	\$ 175,000	\$ 200,000
2010-1 PHASE 2						
2012-1 PHASE 3						
Capital Improvements						
Reserves		\$ -	\$ 10,000	\$ 6,250	\$ 12,500	\$ 12,500
RUS Reserve						
Capital Improvement Reserve (50%)		\$ -	\$ 10,000	\$ 6,250	12500	12500
SUMMARY						
Total Water Sales Gallons		65,141,000	77,292,000	25,077,000	65,166,000	65,166,000
Total System Expenses (O&M,P& I, Reserves)		\$ 350,741	\$ 255,038	\$ 161,358	\$ 345,070	\$ 363,264
Cost per gallon		\$ 5.38	\$ 3.30	\$ 6.43	\$ 5.30	\$ 5.57
Total Water Distributed Gallons		76,501,000	73,945,000	25,077,000	65,166,000	65,166,000
Total System Expenses (O&M,P& I, Reserves)		\$ 350,741	\$ 255,038	\$ 161,358	\$ 345,070	\$ 363,264
Cost per gallon		\$ 4.58	\$ 3.45	\$ 6.43	\$ 5.30	\$ 5.57
SUMMARY--DEBT NOT INCLUDED						
Total Water Sales Gallons		65,141,000	77,292,000	25,077,000	65,166,000	65,166,000
Total System Expenses (O&M,P& I, Reserves)		\$ 155,741	\$ 158,288	\$ 73,858	\$ 170,070	\$ 163,264
Cost per gallon		\$ 2.39	\$ 2.05	\$ 2.95	\$ 2.61	\$ 2.51
Total Water Distributed Gallons		76,501,000	73,945,000	25,077,000	65,166,000	65,166,000
Total System Expenses (O&M,P& I, Reserves)		\$ 155,741	\$ 158,288	\$ 73,858	\$ 170,070	\$ 163,264
Cost per gallon		\$ 2.04	\$ 2.14	\$ 2.95	\$ 2.61	\$ 2.51

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
ENTERPRISE FUND**

502 WATER RESERVE

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
43400	REVENUES					
3610	INTEREST	2,950.77	5,000.00	3,000.00	3,000.00	1
3690	OTHER	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	2,950.77	5,000.00	3,000.00	3,000.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
43400	EXPENDITURES					
427	REPAIRS - ENTERPRISE	12,575.00	78,000.00	30,000.00	75,000.00	16
490	MISCELLANEOUS	1,295.00	0.00	0.00	0.00	17
						18
						19
						20
						21
	**RD Short Lived Asset Requirement--1/2 water & 1/2 sewer (June 2009)					22
	\$4,871 / month or \$58,452 annually from water & sewer (Phase 1)					23
	\$264 / month or \$3,168 annually from water & sewer(Phase 2)					24
	\$2,746.92 / month or \$32,963 annually (Phase 3)					25
	\$2,418.17 / month or \$29,018 annually (Phase 4)					26
						27
	WATER TOTAL: \$47,292+\$14,509= \$61801					28
						29
	TOTAL EXPENDITURES	13,870.00	78,000.00	30,000.00	75,000.00	30
						31
	REVENUES OVER (UNDER) EXPENDITURE		(73,000.00)	(27,000.00)	(72,000.00)	32*
						33
CASH	BALANCE DECEMBER 31, 2017		22,017.40	22,017.40	47,546.90	34
INVESTMENTS	BALANCE DECEMBER 31, 2017		27,529.50	27,529.50		35
3999	TRANSFERS IN	20,000.00	25,000.00	25,000.00	25,000.00	36
3990	TRANSFER WITHIN FUND	8,000.00				37
701	TRANSFERS OUT					38
705	TRANSFER WITHIN FUND	(8,000.00)				39
	BALANCE DECEMBER 31, 2018		1,546.90	47,546.90	546.90	40*
						41

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
ENTERPRISE FUND**

504 SEWER

43303 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3610	INTEREST	70.34	0.00	45.00	0.00	1
3690	OTHER	326.00	500.00	0.00	0.00	2 RENTAL/RURAL WATER REIMB
3720	SEWER SALES	261,715.46	310,000.00	310,000.00	310,000.00	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	262,111.80	310,500.00	310,045.00	310,000.00	15

43303 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
100	SALARIES	44,953.48	45,102.00	46,005.00	47,358.00	16
101	OVERTIME/COMP HOURS	227.64	2,000.00	1,000.00	1,000.00	17
112	SECRETARIAL/CLERICAL	12,250.05	12,250.00	12,250.00	12,861.00	18
113	OTHER OVERTIME/COMP HOU	0.00	200.00	200.00	200.00	19
210	GROUP HEALTH INSURANCE	20,279.46	21,062.32	21,062.32	24,223.00	20
211	LIFE INSURANCE	4.44	4.50	4.50	4.50	21
240	WORKFORCE SAFETY	0.00	0.00	0.00	0.00	22
320	INSURANCE-EQUIP/VEHICLE	198.99	230.00	199.36	250.00	23
321	FIRE & TORNADO INS	109.44	100.00	100.00	100.00	24
340	TRAVEL	0.00	500.00	0.00	0.00	25
351	ELECTRICITY	5,779.59	5,000.00	5,000.00	5,000.00	26
356	TELEPHONE	1,656.00	2,000.00	1,656.00	1,656.00	27 OMNI
360	PUBLISHING	0.00	200.00	0.00	0.00	28
370	DUES	382.75	600.00	400.00	400.00	29
380	REPAIRS & MAINTENANCE	9,529.10	5,000.00	10,000.00	7,000.00	30
420	OPERATION SUPPLIES	2,552.12	2,000.00	2,000.00	2,000.00	31
422	CLOTHING & UNIFORMS	40.59	150.00	150.00	150.00	32
423	CHEMICALS	0.00	0.00	0.00	0.00	33
424	GAS	369.78	500.00	400.00	500.00	34
426	MACHINERY & EQUIP PARTS	0.00	0.00	0.00	0.00	35
427	REPAIRS/PARTS-ENTERPRISE	0.00	0.00	0.00	0.00	36
490	MISCELLANEOUS	393.75	1,000.00	500.00	500.00	37
640	MACHINERY & EQUIP	0.00	0.00	0.00	0.00	38
	TOTAL EXPENDITURES	98,727.18	97,898.82	100,927.18	103,202.50	39
						40
	REVENUES OVER (UNDER) EXPENDITURE		212,601.18	209,117.82	206,797.50	41
						42
CASH	BALANCE DECEMBER 31, 2017		40,380.31	40,380.31	21,705.93	43
INVESTMENTS	BALANCE DECEMBER 31, 2017		29704.23	29,704.23		44
3999	TRANSFERS IN			2,443.57		45
3990	TRANSFER WITHIN FUND					46
701	TRANSFERS OUT	(149,700.00)	(259,940.00)	(259,940.00)	(227,940.00)	47
705	TRANSFER WITHIN FUND					48
	BALANCE DECEMBER 31, 2018		22,745.72	21,705.93	563.43	49*
	reserve goal				20%	48
					20,640.50	

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND**

505 SEWER RESERVE

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
43303	REVENUES					
3610	INTEREST	276.05	300.00	105.00	200.00	1
3690	MISCELLANEOUS	600.00	0.00	1,200.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	876.05	300.00	1,305.00	200.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
43303	EXPENDITURES					
427	ENTERPRISE	87,696.19	50,000.00	2,500.00	70,000.00	16
490	MISCELLANEOUS	842.46	10,000.00	1,000.00	50,000.00	17
						18
						19
						20
						21
	**RD Short Lived Asset Requirement--1/2 water & 1/2 sewer (June 2009)					22
	\$4,871 / month or \$58,452 annually from water & sewer (Phase 1)					23
	\$264 / month or \$3,168 annually from water & sewer(Phase 2)					24
	\$2,746.92 / month or \$32,963 annually (Phase 3)					25
	\$2,418.17 / month or \$29,018 annually (Phase 4)					26
	\$791.67 / month or \$9,500 annually (Lagoon)					27
	SEWER TOTAL: \$47,292+\$14,509+9500= \$71301					28
						29
						30
						31
	TOTAL EXPENDITURES	88,538.65	60,000.00	3,500.00	120,000.00	32
						33
	REVENUES OVER (UNDER) EXPENDITURE		(59,700.00)	(2,195.00)	(119,800.00)	34*
						35
CASH	BALANCE DECEMBER 31, 2017		3,967.29	3,967.29	100,845.25	36
INVESTMENTS	BALANCE DECEMBER 31, 2017		74072.96	74,072.96		37
3999	TRANSFERS IN	20,000.00	25,000.00	25,000.00	20,000.00	38
3990	TRANSFER WITHIN FUND	70,000.00				39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND	(70,000.00)				41
	BALANCE DECEMBER 31, 2018		43,340.25	100,845.25	1,045.25	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
ENTERPRISE FUND**

507 GARBAGE

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
49500	REVENUES					
3610	INTEREST	0.00	0.00	0.00	0.00	1
3690	OTHER	0.00	0.00	0.00	0.00	2
3730	GARBAGE CHARGES	277,319.72	275,000.00	275,000.00	275,000.00	3
3731	LANDFILL	2,497.20	1,000.00	2,000.00	1,000.00	4
3733	RECYCLING	72.00	0.00	500.00	0.00	5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	279,888.92	276,000.00	277,500.00	276,000.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
49500	EXPENDITURES					
100	SALARIES	44,925.67	45,750.00	45,750.00	48,000.00	16 1 FTE & LANDFILL ATTENDANT
101	OVERTIME/COMP HOURS	315.20	2,000.00	1,000.00	2,000.00	17
112	SECRETARIAL/CLERICAL	12,249.93	12,250.00	12,250.00	12,861.00	18
113	OTHER OVERTIME/COMP HOU	0.00	200.00	200.00	200.00	19
210	GROUP HEALTH	20,279.40	21,062.32	21,062.32	31,223.00	20
211	LIFE INSURANCE	4.56	4.50	4.50	4.50	21
240	WORKFORCE SAFETY	2,040.65	2,000.00	1,000.00	2,000.00	22
310	PROFESSIONAL FEES	0.00	0.00	0.00	0.00	23 LANDFILL CLOSURE
320	INSURANCE-EQUIP/VEHICLE	4,355.00	5,175.00	4,617.00	5,000.00	24
321	FIRE & TORNADO INS	29.21	100.00	100.00	100.00	25
340	TRAVEL	0.00	500.00	0.00	500.00	26
360	PUBLISHING	557.20	1,000.00	1,000.00	1,000.00	27
370	DUES & MEMBERSHIPS	387.75	500.00	500.00	500.00	28
372	LEASED AGREEMENTS	0.00	0.00	0.00	0.00	29
380	REPAIRS & MAINTENANCE	13,512.12	15,000.00	10,000.00	10,000.00	30
395	REFUSE COLLECTION	81,191.38	80,000.00	80,000.00	80,000.00	31 GAHNER & WM
397	RECYCLING COLLECTION	9,097.86	11,000.00	12,000.00	12,000.00	32
420	OPERATION SUPPLIES	9,575.03	10,000.00	7,000.00	9,000.00	33
422	CLOTHING & UNIFORMS	61.87	150.00	150.00	150.00	34
424	GAS, OIL, DIESEL & FUEL	13,863.76	15,000.00	15,000.00	15,000.00	35
426	MACHINE PARTS	1,032.64	1,000.00	1,000.00	1,000.00	36
490	MISCELLANEOUS	393.75	1,000.00	1,000.00	1,000.00	37
	TOTAL EXPENDITURES	213,872.98	223,691.82	213,633.82	231,538.50	38
	REVENUES OVER (UNDER) EXPENDITURE		52,308.18	63,866.18	44,461.50	39
						40
CASH	BALANCE DECEMBER 31, 2017		165,354.76	165,354.76	75,240.94	41
INVESTMENTS	BALANCE DECEMBER 31, 2017		0.00	0.00		42
3999	TRANSFERS IN				0.00	43
3990	TRANSFER WITHIN FUND					44
701	TRANSFERS OUT	(22,200.00)	(93,980.00)	(153,980.00)	(80,980.00)	45
705	TRANSFER WITHIN FUND					46
	BALANCE DECEMBER 31, 2018		123,682.94	75,240.94	38,722.44	47
	reserve goal				20%	48 46,307.70

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND**

508 GARBAGE RESERVES

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
49500	REVENUES					
3610	INTEREST	0.00	0.00	0.00	0.00	1
3690	OTHER	0.00	0.00	0.00	0.00	2
3734	EQUIPMENT FEE	5,231.01	5,700.00	5,200.00	5,000.00	3 800@.50 & 96@\$1 EA MONTH
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	5,231.01	5,700.00	5,200.00	5,000.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
49500	EXPENDITURES					
640	EQUIPMENT	0.00	130,000.00	0.00	250,000.00	16
						17
	INCLUDES LANDFILL IMPROVEMENT					18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
	TOTAL EXPENDITURES	0.00	130,000.00	0.00	250,000.00	32
						33
	REVENUES OVER (UNDER) EXPENDITURE		(124,768.99)	5,200.00	(245,000.00)	39
						40
CASH	BALANCE DECEMBER 31, 2017		72,195.71	72,195.71	197,395.71	41
INVESTMENTS	BALANCE DECEMBER 31, 2017		0.00	0.00		42
3999	TRANSFERS IN	10,000.00	60,000.00	120,000.00	60,000.00	43
3990	TRANSFER WITHIN FUND					44
701	TRANSFERS OUT					45
705	TRANSFER WITHIN FUND					46
	BALANCE DECEMBER 31, 2018		7,426.72	197,395.71	12,395.71	47

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
CONSTRUCTION FUND

533 STREET IMPROVEMENT

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
43400	REVENUES					
3310	FEDERAL GRANT	0.00	0.00	0.00	0.00	1
3311	FEDERAL LOAN	0.00	0.00	0.00	0.00	2
3344	OTHER LOAN	0.00	0.00	0.00	0.00	3
3610	INTEREST	0.00	0.00	0.00	0.00	4
3690	OTHER	0.00	0.00	0.00	0.00	5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
43400	EXPENDITURES					
310	PROFESSIONAL FEES	0.00	0.00	0.00	0.00	16
312	LEGAL	0.00	0.00	0.00	0.00	17
313	ENGINEERING	0.00	0.00	0.00	0.00	18
360	PRINTING/PUBLISHING	0.00	0.00	0.00	0.00	19
385	CONTRACTOR	0.00	0.00	0.00	0.00	20
490	MISCELLANEOUS	0.00	0.00	0.00	0.00	21
						22
						23
						24
						25
						26
						27
						28
						29
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	30
						31
	REVENUES OVER (UNDER) EXPENDITURE		0.00	0.00	0.00	32*
						33
CASH	BALANCE DECEMBER 31, 2017		15,009.39	15,009.39	0.00	34
INVESTMENTS	BALANCE DECEMBER 31, 2017		0.00	0.00		35
3999	TRANSFERS IN					36
3990	TRANSFER WITHIN FUND					37
701	TRANSFERS OUT			(15,009.39)		38
705	TRANSFER WITHIN FUND					39
	BALANCE DECEMBER 31, 2018		15,009.39	0.00	0.00	40
						41*
						42

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
CONSTRUCTION FUND

534 LAGOON IMPROVEMENT

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
43303	REVENUES					
3310	FEDERAL GRANT	0.00	200,000.00	80,000.00	0.00	1
3311	FEDERAL LOAN	826,817.72	0.00	16,106.91	0.00	2
3344	OTHER LOAN	0.00	0.00	0.00	0.00	3
3610	INTEREST	0.00	0.00	0.00	0.00	4
3690	OTHER	0.00	0.00	0.00	0.00	5
						6
	USDA					7
	STATE WATER COMMISSION					8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	826,817.72	200,000.00	96,106.91	0.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
43303	EXPENDITURES					
310	PROFESSIONAL FEES	0.00	0.00	0.00	0.00	16
312	LEGAL	20,106.98	0.00	3,000.00	0.00	17
313	ENGINEERING	101,145.96	20,000.00	10,000.00	0.00	18
360	PRINTING/PUBLISHING	2,583.74	0.00	0.00	0.00	19
385	CONTRACTOR	738,837.54	180,000.00	1,000.00	0.00	20
490	MISCELLANEOUS	46,250.41	0.00	0.00	0.00	21
						22
						23
						24
						25
						26
						27
						28
						29
	TOTAL EXPENDITURES	908,924.63	200,000.00	14,000.00	0.00	30
						31
	REVENUES OVER (UNDER) EXPENDITURE		(200,000.00)	82,106.91	0.00	32*
						33
CASH	BALANCE DECEMBER 31, 2017		(82,106.91)	(82,106.91)	0.00	34
INVESTMENTS	BALANCE DECEMBER 31, 2017		0.00	0.00		35
3999	TRANSFERS IN					36
3990	TRANSFER WITHIN FUND					37
701	TRANSFERS OUT					38
705	TRANSFER WITHIN FUND					39
	BALANCE DECEMBER 31, 2018		(282,106.91)	0.00	0.00	40
						41*
						42

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
CONSTRUCTION FUND**

535 MAIN LIFT STATION RELOCATION IMPROVEMENT

43303 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3340	STATE GRANT/LOAN	563,792.54	0.00	70,000.00	0.00	1
3344	LOCAL LOAN	186,204.00	0.00	0.00	0.00	2
3610	INTEREST	0.00	0.00	0.00	0.00	3
3690	OTHER	0.00	0.00	0.00	0.00	4
3310	FEDERAL GRANT	0.00	0.00	49,497.94	0.00	5
						6
	FEMA / NDDDES					7
	SRF					8
						9
						10
						11
						12
						13
						14
	TOTAL REVENUES	749,996.54	0.00	119,497.94	0.00	15

43303 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
310	PROFESSIONAL FEES	0.00	0.00	0.00	0.00	16
312	LEGAL	1,800.00	0.00	5,000.00	0.00	17
313	ENGINEERING	161,308.10	0.00	13,027.50	0.00	18
360	PRINTING/PUBLISHING	2,839.87	0.00	0.00	0.00	19
385	CONTRACTOR	634,365.99	0.00	51,053.02	0.00	20
490	MISCELLANEOUS	80.00	0.00	20.00	0.00	21
						22
						23
						24
						25
						26
						27
						28
						29
	TOTAL EXPENDITURES	800,393.96	0.00	69,100.52	0.00	30
						31
	REVENUES OVER (UNDER) EXPENDITURE		0.00	50,397.42	0.00	32*
						33
CASH	BALANCE DECEMBER 31, 2017		(50,397.42)	(50,397.42)	0.00	34
INVESTMENTS	BALANCE DECEMBER 31, 2017		0.00	0.00		35
3999	TRANSFERS IN					36
3990	TRANSFER WITHIN FUND					37
701	TRANSFERS OUT					38
705	TRANSFER WITHIN FUND					39
	BALANCE DECEMBER 31, 2018		(50,397.42)	0.00	0.00	40
						41*
						42

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
AGENCY FUND**

801 FLEX-MEDICAL REIMBURSEMENT

49000 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3950	PAYROLL TRANSFER IN	7,538.99	10,000.00	10,000.00	10,000.00	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	7,538.99	10,000.00	10,000.00	10,000.00	15

49000 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
715	REIMBURSEMENT PAYOUT	10,035.33	10,000.00	10,000.00	10,000.00	16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	10,035.33	10,000.00	10,000.00	10,000.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		0.00	0.00	0.00	35*
	CASH BALANCE DECEMBER 31, 2017		728.88	728.88	728.88	36
	INVESTMENTS BALANCE DECEMBER 31, 2017					37
	3999 TRANSFERS IN					38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		728.88	728.88	728.88	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
AGENCY FUND**

802 FLEX-DEPENDANT CARE REIMBURSEMENT

49000 REVENUES		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3950	PAYROLL TRANSFER IN	1,989.00	2,000.00	2,000.00	2,000.00	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	NO LEVY					14
	TOTAL REVENUES	1,989.00	2,000.00	2,000.00	2,000.00	15

49000 EXPENDITURES		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
715	REIMBURSEMENT PAYOUT	1,989.00	2,000.00	2,000.00	2,000.00	16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	1,989.00	2,000.00	2,000.00	2,000.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		0.00	0.00	0.00	35*
	CASH BALANCE DECEMBER 31, 2017		0.10	0.10	0.10	36
	INVESTMENTS BALANCE DECEMBER 31, 2017					37
	3999 TRANSFERS IN					38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2018		0.10	0.10	0.10	42*
						43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
TRUST FUND**

902 AIRPORT

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
49810	REVENUES					
3110	GENERAL PROPERTY TAXES	13,905.39	10,609.44	10,000.00	XXXXXXXXXXXXXX	1
3120	COUNTY TAXES	17,190.98	14,000.00	16,000.00	16,000.00	2 COUNTY LEVY
3310	FEDERAL GRANT	73,273.56	0.00	600,000.00	20,000.00	3
3610	INTEREST	0.00	0.00	0.00	0.00	4
3625	HANGER & LAND RENT	8,440.00	4,000.00	5,000.00	5,000.00	5
3690	OTHER	1,051.54	0.00	36,860.00	0.00	6 INSURANCE
						7
						8
						9
						10
						11
						12
						13
						14
	TOTAL REVENUES	113,861.47	28,609.44	667,860.00	41,000.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
49810	EXPENDITURES					
310	PROFESSIONAL SERVICES	1,229.40	2,000.00	2,000.00	2,000.00	16 Pest Control & Service Master
312	LEGAL	0.00	6,500.00	16,000.00	5,000.00	17
313	PROJECT ENGINEERING	0.00	25,000.00	65,000.00	25,000.00	18
320	INSURANCE-EQUIP/VEHICLE	652.66	632.50	2,500.00	1,000.00	19
321	FIRE & TORNADO INS	259.87	250.00	300.00	300.00	20
323	LIABILITY INSURANCE	1,320.00	1,400.00	1,375.00	1,400.00	21
351	ELECTRICITY	2,408.00	5,000.00	4,000.00	4,000.00	22
356	UTILITIES-TELEPHONE	825.62	1,000.00	1,000.00	1,000.00	23
360`	PRINTING/PUBLISHING	0.00	100.00	1,000.00	100.00	24
370	DUES/MEMBERSHIPS	0.00	150.00	150.00	150.00	25
380	REPAIRS/CONTR. LABOR	54,272.16	30,000.00	580,000.00	35,000.00	26 TERMINAL/SRE BUILDING
420	SUPPLIES	1,623.06	2,000.00	2,000.00	2,000.00	27
424	GAS	26.13	200.00	200.00	200.00	28
490	MISCELLANEOUS	3,961.50	1,000.00	0.00	200.00	29
640	EQUIPMENT	0.00	0.00	0.00	0.00	30
750	PRINCIPAL PAYMENT	35,033.26	32,504.20	32,504.20	33,739.39	31
751	INTEREST	3,818.73	2,517.26	2,517.26	1,282.07	32
						33
						34
						35
	TOTAL EXPENDITURES	105,430.39	110,253.96	710,546.46	112,371.46	36
						37
	REVENUES OVER (UNDER) EXPENDITURE		(81,644.52)	(42,686.46)	(71,371.46)	38*
CASH	BALANCE DECEMBER 31, 2017		103,468.93	103,468.93	60,782.47	39
INVESTMENTS	BALANCE DECEMBER 31, 2017			0.00		40
3999	TRANSFERS IN					41
3990	TRANSFER WITHIN FUND					42
701	TRANSFERS OUT					43
705	TRANSFER WITHIN FUND					44
	BALANCE DECEMBER 31, 2018		21,824.41	60,782.47	(10,588.99)	45
						46

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
TRUST FUND**

904 AMBULANCE

42300 REVENUES	2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
3120 COUNTY TAXES	XXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1 SENT TO AMB
3425 AMBULANCE REVENUES	265,020.00	290,000.00	290,000.00	295,000.00	2 SALARY REIMB FROM AMB
3610 INTEREST	0.00	0.00	0.00	0.00	3
3690 OTHER	918.40	0.00	0.00	0.00	4 INSURANCE CLAIM
					5
FUND BALANCE = \$0 AT YEAR END					
					6
					7
					8
					9
					10
					11
					12
					13
COUNTY LEVY					14
TOTAL REVENUES	265,938.40	290,000.00	290,000.00	295,000.00	15

42300 EXPENDITURES	2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE	
100 SALARIES	165,830.83	180,250.00	180,250.00	185,657.50	16 3% INCREASE
210 GROUP INSURANCE	53,463.00	55,526.40	55,526.40	55,526.40	17
211 LIFE INSURANCE	10.08	11.00	11.00	11.00	18
220 SOCIAL SECURITY	12,031.01	13,789.13	13,789.13	14,202.80	19 7.65%
230 RETIREMENT	25,305.65	27,506.15	27,506.15	28,331.33	20 15.26%
240 WORKFORCE SAFETY	3,046.71	3,500.00	1,200.00	2,500.00	21
260 DISABILITY INSURANCE	4,359.00	4,500.00	4,500.00	4,500.00	22
320 INSURANCE-EQUIP/VEHICLE	2,789.75	3,220.00	5,506.00	5,000.00	23
321 FIRE & TORNADO INS	255.23	300.00	300.00	300.00	24
323 LIABILITY INS	0.00	0.00	0.00	0.00	25
490 MISCELLANEOUS	0.00	500.00	0.00	0.00	26 REPAIRS
*PARAMEDIC SALARIES ONLY PAID FROM HERE					
					27
					28
					29
					30
					31
					32
					33
TOTAL EXPENDITURES	267,091.26	289,102.68	288,588.68	296,029.03	34
					35
REVENUES OVER (UNDER) EXPENDITURE		897.32	1,411.33	(1,029.03)	35*
CASH BALANCE DECEMBER 31, 2017		234.01	234.01	1,645.34	36
INVESTMENTS BALANCE DECEMBER 31, 2017			0.00		37
3999 TRANSFERS IN					38
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT					40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2018		1,131.33	1,645.34	616.30	42*
					43

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**CITY OF OAKES
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2019
SPECIAL REVENUE FUND**

906 LIBRARY

		2017 ACTUAL REVENUE	2018 BUDGET	2018 ESTIMATE	2019 FINAL APPROPRIATION	
45300	REVENUES					
3110	GENERAL PROPERTY TAXES	16,215.88	16,427.07	16,000.00	XXXXXXXXXXXXXX	1
3340	STATE GRANT	1,856.00	1,200.00	1,683.00	1,200.00	2
3610	INTEREST	0.00	0.00	0.00	0.00	3
3660	CONTRIBUTIONS/DONATIONS	310.00	0.00	200.00	0.00	4
3690	OTHER	0.00	0.00	0.00	0.00	5
						6
						7
						8
						9
						10
						11
						12
						13
						14
	TOTAL REVENUES	18,381.88	17,627.07	17,883.00	1,200.00	15

		2017 ACTUAL EXPEND.	2018 BUDGET	2018 ESTIMATE	2019 FINAL EXPENDITURE		2019--.25 INCREASE?
45300	EXPENDITURES						
100	SALARIES	12,824.50	13,520.00	13,520.00	13,780.00	16	\$13/HOUR=40 HRS/PAY
211	GROUP INSURANCE (LIFE)	3.36	4.00	4.00	4.00	17	
220	SOCIAL SECURITY	981.10	1,034.28	1,034.28	1,054.17	18	7.65%
240	WORKFORCE SAFETY	72.75	45.00	17.00	35.00	19	
321	FIRE & TORNADO INS	0.00	0.00	0.00	0.00	20	ON SCHOOL POLICY
323	LIABILITY INS	0.00	0.00	0.00	0.00	21	
420	SUPPLIES	5,680.20	8,000.00	7,000.00	7,500.00	22	
490	MISCELLANEOUS	0.00	300.00	300.00	300.00	23	TRAVEL
						24	
						25	
						26	
						27	
						28	
						29	
						30	
						31	
						32	
	TOTAL EXPENDITURES	19,561.91	22,903.28	21,875.28	22,673.17	33	
						34	
	REVENUES OVER (UNDER) EXPENDITURE		(5,276.21)	(3,992.28)	(21,473.17)	35*	
	CASH BALANCE DECEMBER 31, 2017		6,353.45	6,353.45	5,361.17	36	
	INVESTMENTS BALANCE DECEMBER 31, 2017					37	
	3999 TRANSFERS IN		3,000.00	3,000.00		38	
	3990 TRANSFER WITHIN FUND					39	
	701 TRANSFERS OUT					40	
	705 TRANSFER WITHIN FUND					41	
	BALANCE DECEMBER 31, 2018		4,077.24	5,361.17	(16,112.00)	42*	
						43	

THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY

**Water Rate Option
City of Oakes, ND**

Water Metered (10 YR AVERAGE)

65,166,500

Gallons

	Residential	Multi-Dwelling	Commercial	TOTALS
DISTRIBUTION	\$117,860.50	(45 accounts)	0	
TREATMENT	\$159,823.50			
Transfers (includes reserves & debt)	\$378,400.00		\$0.00	
Total Yearly Costs=	\$656,084.00		0	
Monthly Min. for Water=	\$44.50 (for 2000 gallons)	per 1/2 unit \$22.25 (for 2000 gallons)	\$54.50 (for 2000 gallons)	
No. of Accounts=	605	250	120	975
Yearly Revenue from Monthly Min.=	\$323,070.00	\$66,750.00	\$78,480.00	\$468,300.00
Difference(Cost-Monthly Min Rev)	\$187,784.00			
Water Used on Base Amounts Only= (975(2000 x 12))	23,400,000			
Water Sold Over Base Amount=	41,766,500			
Per 1,000 gallon Charge=	\$4.50			
Estimated Revenue for Water Sold Over Minimum	\$187,949.25	\$0.00	\$0.00	\$187,949.25
Total Revenue	\$511,019.25	\$66,750.00	\$78,480.00	\$656,249.25
				\$165.25
Monthly Water Cost				
3000 gal	\$49.00		\$59.00	
5000 gal	\$58.00		\$68.00	
6000 gal	\$62.50		\$72.50	
8000 gal	\$71.50		\$81.50	
10000 gal	\$80.50		\$90.50	
15000 gal	\$103.00		\$113.00	
20000 gal	\$125.50		\$135.50	
50000 gal	\$260.50		\$270.50	

**Sewer Rate Option
City of Oakes, ND**

Water Metered--PRIOR YEAR **65,166,500**

Gallons

	Residential	Multi-Dwelling	Commercial	TOTALS
OPERATION & MAINTENANCE	\$103,202.50	(45 accounts)	0	
Transfers (includes reserves & debt)	\$227,940.00		\$0.00	
Total Yearly Costs=	\$331,142.50		0	
Monthly Min. for Water=	\$27.50	per 1/2 unit \$14.50	\$37.50	
No. of Accounts=	605	250	120	
Yearly Revenue from Monthly Min.=	\$199,650.00	\$43,500.00	\$54,000.00	\$297,150.00
Difference(Cost-Monthly Min Rev)				
Commercial Sewer Sold Based on Water Use=			15,000,000	
Per 1,000 gallon Charge=			\$1.00	
Estimated Revenue for Commerical Sewer over Base:	\$0.00	\$0.00	\$15,000.00	\$15,000.00
Total Revenue	\$199,650.00	\$43,500.00	\$69,000.00	\$312,150.00
				(\$18,992.50)
Monthly Commercial Sewer Cost				
1000 gal			\$38.50	
2000 gal			\$39.50	
3000 gal			\$40.50	
4000 gal			\$41.50	
5000 gal			\$42.50	
6000 gal			\$43.50	
7000 gal			\$44.50	
8000 gal			\$45.50	

2018 BUDGETED TRANSFER OUT

0.6	AMOUNT	FOR	
	\$25,000.00	TO WATER CONTIGENCY	annual
	\$3,000.00	TO EQUIPMENT REPLACEMENT	annual
	\$12,000.00	TO DEBT SERVICE FOR 2004-1 PART 2	quarterly
	\$68,000.00	TO DEBT SERVICE FOR WATER TOWER	quarterly
WATER	\$200,000.00	TO DEBT SERVICE FOR 2006-1	quarterly
	\$25,000.00	TO DEBT SERVICE FOR 2010-1 PHASE 2	annual
	\$25,000.00	TO DEBT SERVICE FOR 2012-1 PHASE 3	quarterly
	\$17,400.00	TO GENERAL FOR POSTAGE,SOFTWARE,SUPPORT, ETC	annual
	\$3,000.00	TO CITY SHOP OM	annual
TOTAL:	\$378,400.00		
	\$20,000.00	TO SEWER CONTIGENCY	annual
	\$3,000.00	TO EQUIPMENT REPLACEMENT	annual
	\$50,000.00	TO DEBT SERVICE FOR 2004-1 PART 1 & 2003-5	quarterly
	\$0.00	TO DEBT SERVICE FOR 2002 LIFT STATION	quarterly
	\$28,000.00	TO DEBT SERVICE FOR 2007-3	quarterly
SEWER	\$40,000.00	TO DEBT SERVICE 2011 BOND	quarterly
	\$25,000.00	TO DEBT SERVICE FOR 2010-1 PHASE 2	annual
	\$25,000.00	TO DEBT SERVICE FOR 2012-1 PHASE 3	quarterly
	\$25,000.00	TO DEBT SERVICE FOR LIFT STATION	quarterly
	\$8,940.00	TO GENERAL FOR POSTAGE,SOFTWARE,SUPPORT, ETC	annual
	\$3,000.00	TO CITY SHOP OM	annual
TOTAL:	\$227,940.00		
	\$3,000.00	TO EQUIPMENT REPLACEMENT	annual
GARBAGE	\$60,000.00	TO GARBAGE EQUIPMENT REPLACEMENT	annual
	\$7,980.00	TO GENERAL FOR POSTAGE,SOFTWARE,SUPPORT, ETC	annual
	\$10,000.00	TO CITY SHOP OM	annual
TOTAL:	\$80,980.00		
	\$10,000.00	TO POLICE VEHICLE REPLACEMENT	annual
GENERAL	\$0.00	TO CITY HALL IMPROVEMENTS	annual
	\$2,000.00	TO PUBLIC SAFETY RADIOS	annual
TOTAL:	\$12,000.00		
	\$3,000.00	TO EQUIPMENT REPLACEMENT	annual
STREETS	\$6,480.00	TO GENERAL FOR POSTAGE,SOFTWARE,SUPPORT, ETC	annual
	\$16,000.00	TO CITY SHOP OM	annual
TOTAL:	\$25,480.00		
	\$100,000.00	TO GENERAL	quarterly
SALES TAX	\$5,000.00	TO CEMETERAY	quarterly
	\$0.00	TO LIBRARY (**Separate pmt \$10,000 to school for imp)	
TOTAL:	\$105,000.00		

CITY OF OAKES - PAY TABLE

COST OF LIVING INCREASE: 3.00%

2019	Amt Inc	Amt Inc	Amt Inc	Amt Inc	Amt Inc	Amt Inc	Amt Inc	Amt Inc	Amt Inc	Amt Inc	Amt Inc	Amt Inc	Amt Inc	Amt Inc	Amt Inc	Amt Inc	Amt Inc	Amt Inc			
Step	1	% Inc	2	% Inc	3	% Inc	4	% Inc	5	% Inc	6	% Inc	7	% Inc	8	% Inc	9	% Inc	12	% Inc	13
Grade A	25,303		26,315	1,053	27,368	821	28,189	846	29,034	871	29,905	897	30,802	616	31,419	628	32,047	667	34,008	680	34,689
	\$12.16	4.00%	\$12.65	4.00%	\$13.16	3.00%	\$13.55	3.00%	\$13.96	3.00%	\$14.38	3.00%	\$14.81	2.00%	\$15.11	2.00%	\$15.41	2.00%	\$16.35	2.00%	\$16.68
	10.500%																				
TN B	27,960	1,118	29,078	1,163	30,241	907	31,148	934	32,083	962	33,045	991	34,037	681	34,717	694	35,412	737	37,579	752	38,331
	\$13.44	4.00%	\$13.98	4.00%	\$14.54	3.00%	\$14.98	3.00%	\$15.42	3.00%	\$15.89	3.00%	\$16.36	2.00%	\$16.69	2.00%	\$17.02	2.00%	\$18.07	2.00%	\$18.43
	9.375%																				
C	30,581	1,223	31,804	1,272	33,076	992	34,069	1,022	35,091	1,053	36,143	1,084	37,228	745	37,972	759	38,732	806	41,102	822	41,924
	\$14.70	4.00%	\$15.29	4.00%	\$15.90	3.00%	\$16.38	3.00%	\$16.87	3.00%	\$17.38	3.00%	\$17.90	2.00%	\$18.26	2.00%	\$18.62	2.00%	\$19.76	2.00%	\$20.16
	8.796%												LB								
D	33,271	1,331	34,602	1,384	35,986	1,080	37,065	1,112	38,177	1,145	39,323	1,180	40,502	810	41,312	826	42,139	877	44,718	894	45,612
	\$16.00	4.00%	\$16.64	4.00%	\$17.30	3.00%	\$17.82	3.00%	\$18.35	3.00%	\$18.91	3.00%	\$19.47	2.00%	\$19.86	2.00%	\$20.26	2.00%	\$21.50	2.00%	\$21.93
	8.076%																				
E	35,958	1,438	37,396	1,496	38,892	1,167	40,059	1,202	41,260	1,238	42,498	1,275	43,773	875	44,649	893	45,542	948	48,329	967	49,296
	\$17.29	4.00%	\$17.98	4.00%	\$18.70	3.00%	\$19.26	3.00%	\$19.84	3.00%	\$20.43	3.00%	\$21.04	2.00%	\$21.47	2.00%	\$21.90	2.00%	\$23.24	2.00%	\$23.70
	7.300%																				
ZJ F	38,583	1,543	40,126	1,605	41,731	1,252	42,983	1,289	44,272	1,328	45,601	1,368	46,969	939	47,908	958	48,866	1,017	51,857	1,037	52,894
	\$18.55	4.00%	\$19.29	4.00%	\$20.06	3.00%	\$20.66	3.00%	\$21.28	3.00%	\$21.92	3.00%	\$22.58	2.00%	\$23.03	2.00%	\$23.49	2.00%	\$24.93	2.00%	\$25.43
	6.969%		DC						RT												
CQ G	41,272	1,651	42,922	1,717	44,639	1,339	45,978	1,379	47,358	1,421	48,779	1,463	50,242	1,005	51,247	1,025	52,272	1,088	55,471	1,109	56,581
	\$19.84	4.00%	\$20.64	4.00%	\$21.46	3.00%	\$22.11	3.00%	\$22.77	3.00%	\$23.45	3.00%	\$24.15	2.00%	\$24.64	2.00%	\$25.13	2.00%	\$26.67	2.00%	\$27.20
	6.000%																				
H	43,748	1,750	45,498	1,820	47,318	1,420	48,737	1,462	50,199	1,506	51,705	1,551	53,256	1,065	54,322	1,086	55,408	1,153	58,799	1,176	59,975
	\$21.03	4.00%	\$21.87	4.00%	\$22.75	3.00%	\$23.43	3.00%	\$24.13	3.00%	\$24.86	3.00%	\$25.60	2.00%	\$26.12	2.00%	\$26.64	2.00%	\$28.27	2.00%	\$28.83
	5.800%													AH,PN,MO							
I	46,285	1,851	48,137	1,925	50,062	1,502	51,564	1,547	53,111	1,593	54,704	1,641	56,345	1,127	57,472	1,149	58,622	1,220	62,210	1,244	63,454
	\$22.25	4.00%	\$23.14	4.00%	\$24.07	3.00%	\$24.79	3.00%	\$25.53	3.00%	\$26.30	3.00%	\$27.09	2.00%	\$27.63	2.00%	\$28.18	2.00%	\$29.91	2.00%	\$30.51
	6.250%										KH										
J	49,178	1,967	51,145	2,046	53,191	1,596	54,787	1,644	56,430	-160	56,270	1,688	57,958	1,159	59,117	1,182	60,300	4,312	58,943	1,179	60,122
	\$23.64	4.00%	\$24.59	4.00%	\$25.57	3.00%	\$26.34	3.00%	\$27.13	3.00%	\$27.06	3.00%	\$27.86	2.00%	\$28.42	2.00%	\$28.99	2.00%	\$28.34	2.00%	\$28.90

Per motion by the Commissioners, anyone pass step 10 on the salary chart will get a \$600 annual pay increase in lieu of a "step".

Ex: 7-2
Grade 7, Step 2 = \$30,197

CLASS I	F1	CLASS II	H3	CLASS III	J5
---------	----	----------	----	-----------	----

	2014	2015	2016	2017	2019	2019
Rod	3,500	3,684	4,622	4,761	4,856	4,999
Ana	600	600	600	600	600	600

Summer Help	\$5,000 per EE
Landfill	\$7,000
OT	\$2,000 per EE
POLICE OT	11% OF SALARY

BUDGET INFORMATION

ND LEAGUE OF CITIES DUES —3% INCREASE

LEGAL NOTICES—1.5% INCREASE EFFECTIVE JULY 2018

HEALTH INSURANCE—15% INCREASE, JUNE 2019 (ESTIMATE IS 12-16%)

STATE AID DISTRIBUTION---\$68.20 PER CAPITA (2017 CENSUS POPULATION ESTIMATE 1721)

HIGHWAY TAX DISTRIBUTION—SAME AS 2017

CIGARETTE TAX—21% LESS THAN 2017

CITY UTILITY RATES—NO PROPOSED INCREASES

STREETS: TRISTAN MOVED TO FULL-TIME, WAIVING HEALTH INSURANCE

AIRPORT: TERMINAL/SNOW REMOVAL EQUIPMENT BUILDING TO BE CONSTRUCTED IN 2018

TOTAL COST \$620,000; LOCAL SHARE 5% OR \$31,000

LAGOON & LIFT STATION: PLAN TO CLOSE PROJECTS BY END OF 2018

The following table is a listing of the Taxable Value and New Growth Taxable Value for each city in Dickey County. New Growth is all property that went from Non-Taxable to Taxable, New Construction & New Annexation from 2017 to 2018.

The 2018 Taxable Value includes the previous year's Centrally Assessed value used as an estimate. We have been informed that the 2018 Centrally Assessed information should be available in early August.

City	2017 Taxable Value	2018 Taxable Value	2017 New Growth Tax Value
Ellendale	1,950,209	2,077,580	3,422
Oakes	4,102,910	4,132,855	10,510
Forbes	73,979	78,181	0
Fullerton	649,692	796,332	76,197
Ludden	83,485	87,231	0
Monango	34,369	36,255	230

Donald W. Flaherty, Director
Office of Tax Equalization

Preliminary Budget Stmt

On or before August 10th of each year, an itemized statement showing the amounts of money which will be required for proper maintenance, expansion or improvement of the city during that budget year. ~ NDCC 40-40-04

PRELIMINARY BUDGET STATEMENT 2018 GENERAL, SPECIAL LEVY AND DEBT SERVICE FUNDS 2017 ESTIMATED & 2018 PROJECTED								
FISCAL YEAR END 12/31/2018 PRELIMINARY BUDGET								
NO.	FUND	BEGRNING BALANCE	LEVIED AMOUNT	REVENUE	TRANSFERS IN	TRANSFERS OUT	EXPENSE	ENDING BALANCE
100	GENERAL FUND	(\$120,298.10)	\$323,793.15	\$243,350.00	\$197,800.00	\$12,000.00	\$617,266.33	\$15,416.72
SPECIAL REVENUE FUNDS								
201	STREETS	\$19,320.07		\$142,000.00		\$18,480.00	\$135,968.92	\$6,871.15
206	EMERGENCY	\$24,810.81	\$3,873.65				\$28,500.00	\$184.46
208	CEMETERY	\$1,756.27	\$9,349.44		\$5,000.00		\$15,490.00	\$445.71
210	PERPETUAL CEMETERY	\$67,800.43		\$100.00			\$67,000.00	\$900.43
215	SALES TAX-POOL	\$0.00		\$105,000.00		\$105,000.00		\$0.00
216	SALES TAX-CITY SHARE	\$26,749.35		\$105,000.00		\$120,000.00	\$10,000.00	\$1,749.35
217	SALES TAX-CELSHARE	69,483.44		\$105,000.00			\$114,483.44	60.00

Public Budget Hearing Date must be included with Preliminary Budget Statement provided to County Auditor. This date cannot be earlier than September 7th or later than October 7th.

***For those requesting a levy less than \$100,000, statement must be published in official newspaper and not sent to County.*

Comments, protests, and objections are heard at the hearing. The governing body shall make any changes as deemed necessary and prepare the final budget.

The preliminary budget includes the breakdown of the estimated revenues and expenses for each fund of the City, basically the information in the forms just discussed.

According to NDCC, these completed budget forms are considered to be the preliminary budget.

In addition, a summarized statement can be included with entire budget or any other helpful information.

The preliminary budget and the preliminary hearing date (final hearing) must be sent to the County Auditor.

The hearing date and budget information will be included on the Notice of Estimated Taxes and Hearing Notice.

This notice is sent by the County Auditor to each taxpayer.

For those requesting a levy less than \$100,000; the hearing notice must be published in the official paper rather than sent to the County Auditor and is not included in consolidated notice.

Levy Limitations

1600 - City				
Levy No.	Fund Or Purpose	Maximum Rate Or Amount	Law	Remarks (x) Indicates levies in add. to Gen. Fund Levy
1601	General	105.00 Mills	N.D.C.C. § 57-15-08	If, for taxable year 2015, a city levied more than 105.00 mills for general fund purposes plus other levies consolidated into the general fund pursuant to 2015 SB 2144, it may levy the same number of mills for taxable year 2016. The number of mills in excess of 105.00 mills must be reduced by 25 percent each year beginning with taxable year 2017 so that by taxable year 2020, the city is levying no more than 105.00 mills for general fund purposes.
	or			
	Home Rule Cities		See N.D.C.C. § 40-05.1-06(2)	
	Interim Fund	75 percent of Current Appropriation	N.D.C.C. § 57-15-27	For carrying over to next fiscal year to meet cash requirements
1603	Repealed			
1604	Emergency - For Snow Removal, Natural Disaster or Other Emergency	2.50 Mills	N.D.C.C. §§ 57-15-48 57-15-10(9)	(x) Upon two-thirds vote of governing body. Fund size not to exceed \$5.00 per capita or amount produced by 5.00 mills
1605	Repealed			
1606	Airport or Municipal or Regional Airport Authority	4.00 Mills	N.D.C.C. §§ 2-06-07; 2-06-15; 57-15-10(7)	(x) In cities where no levy for airport has been made by other taxing body. Levy based upon amount certified by the airport authority
1607	Share of Special Improvements	None	N.D.C.C. §§ 40-24-10; 57-15-10(1)	(x) Also see N.D.C.C. §§ 1-06-06; 40-56-03
1608	Special Assessments and Drain Assessment on City Property	None	N.D.C.C. §§ 40-23-07; 57-15-41; 61-21-52; 21-03-07(10)	(x) N.D.C.C. § 57-15-10(1). Nonprofit cemetery is exempt from special assessments (2009 amendment to § 40-23-07).
1609	Deficiency or Expected Deficiency of Special Improvements	None	N.D.C.C. §§ 40-26-08; 57-15-10(2)	(x)
1610	Repealed			
1611	Repealed			
1612	Repealed			
1613	Public Library Service	4.00 Mills or as increased by 60 percent majority vote of electors	N.D.C.C. §§ 40-38-02; 40-38-11(5); 54-24.2-02.2; 57-15-10(4)	(x) May be established upon petition of 51 percent of voters or upon majority vote of electors. See N.D.C.C. § 40-38-01. A joint library board may levy taxes within the service area which is outside city limits within the limitations and according to procedures provided by law for a county library fund levy, and may levy taxes within the service area that is within city limits within the limitations and according to the procedures provided by law for a city library fund levy. A public library is not eligible to receive state aid to public libraries if the governing body has diminished, from the average of the three preceding fiscal years, the appropriation in dollars derived from the mill levy for public library services under section 40-38-02. If the governing body is levying the maximum number of mills it can levy without an election and the appropriation is diminished solely because of a reduction in taxable valuation, the public library is eligible to receive funds.

Levy Limitations

1600 - City (Continued)				
Levy No.	Fund Or Purpose	Maximum Rate Or Amount	Law	Remarks (x) Indicates levies in add. to Gen. Fund Levy
1614	Cemetery	2.00 Mills	N.D.C.C. §§ 57-15-27.1; 57-15-10(14)	(x)
1615	Repealed			
1616	Repealed			
1617	Repealed			
1618	Public Recreation System	6.00 Mills	N.D.C.C. §§ 40-55-08; 40-55-09; 57-15-10(13)	(x) If the electors have approved a public recreation system, the city may provide funding from its general fund up to the equivalent of 2.50 mills. If approved by majority vote, a special tax of up to 6.00 mills may be levied. If a voter-approved levy was authorized before January 1, 2015, it remains in effect for up to ten taxable years under the provisions of law in effect at the time it was approved.
1619	Repealed			
1620	Repealed			
1621	Interest and Principal Payments on Bonds Issued for Public Buildings, Improvements, Equipment, etc.	None	N.D.C.C. §§ 21-03-15; 40-34-08	(x) N.D.C.C. § 57-15-10(3)
1622	General Obligation Bonds for Municipal Industrial Development Projects	None	N.D.C.C. § 57-15-10(15)	(x) Taxes levied for retirement of bonds issued before January 1, 2015 under N.D.C.C. § 40-57-19 may be continued until the bonds are retired, after which time the levy authority is repealed.
1623	Bonds for Purchase of Special Assessment Warrants		N.D.C.C. § 40-27-05	(x)
1624	Capital Improvements	10.00 Mills for specified purposes with majority vote; 60% approval for first 10 Mills for general purposes; 60% approval for Mills 11-20 levied for specified purposes	N.D.C.C. §§ 57-15-38; 57-15-42; 21-03-07(5); 40-58-07(8); 40-58-15(2)	(x) If a voter-approved levy was authorized before July 1, 2015, it remains in effect for up to ten taxable years under the provisions of law in effect at the time it was approved. After June 30, 2015, a voter-approved levy may not be effective for more than ten taxable years. May be used for capital costs associated with airports or airport authorities.
1625	Fire Department Building or Equipment Reserve Fund	5.00 Mills	N.D.C.C. § 57-15-42;	(x) Repealed by 2015 SB 2144. However, if a voter-approved levy was authorized before January 1, 2015, it remains in effect for up to ten taxable years under the provisions of law in effect at the time it was approved. Upon expiration of the voter-approved levy, the levy authority is repealed and consolidated with the capital improvements levy (1624).
1626	Repealed			
1627	Repealed			
1628	Repealed			
1629	Repealed			

Levy Limitations

1600 - City (Continued)				
Levy No.	Fund Or Purpose	Maximum Rate Or Amount	Law	Remarks (x) Indicates levies in add. to Gen. Fund Levy
1630	Programs and Activities for Older Persons	2.00 Mills	N.D.C.C. §§ 57-15-56; 57-15-10(11)	(x) Only if county does not levy for this purpose. Upon a majority vote of qualified electors voting on the question
1631	Repealed			
1632	Repealed			
1633	Repealed			
1634	Repealed			
1635	Repealed			
1636	Repealed			
1638	Aid for Public Transportation System	5.00 Mills	N.D.C.C. §§ 57-15-55 57-15-10(10)	(x) Upon majority vote of qualified electors voting on the question
1639	Repealed			
1640	Discontinuance of Employees' or Police Pension Plan	None	N.D.C.C. §§ 40-46-25 40-05-01(69); 40-45-27	(x)
1641	Repealed			
1642	Repealed			
1643	Police Station and Correctional Facility Fund	2.00 Mills	N.D.C.C. § 57-15-53;	(x) Repealed by 2015 SB 2144. However, if a voter-approved levy was authorized before January 1, 2015, it remains in effect for up to ten taxable years under the provisions of law in effect at the time it was approved. Upon expiration of the voter-approved levy, the levy authority is repealed and consolidated with the capital improvements levy (1624).
1644	Repealed			
1645	Repealed			
1646	Repealed			
1647	Judgments or settlement of a claim	5.00 Mills; 10 Mills if liability insurance policy in force	N.D.C.C. §§ 40-43-01; 32-12.1-11; 57-15-28.1	(x)
1648	Repealed			
1649	Judgments for Property Condemned for Special Improvements	None	N.D.C.C. § 40-22-05	
1651	Repealed			
1652	Repealed			

Levy Limitations

1600 - City (Continued)				
Levy No.	Fund Or Purpose	Maximum Rate Or Amount	Law	Remarks (x) Indicates levies in add. to Gen. Fund Levy
1653	Municipal or Regional Airport Authority Deficiency or Expected Deficiency in Principal or Interest Payments on Revenue Bonds for Restrictive Deeds from Federal Government	None	N.D.C.C. § 2-06-10	(x)
1654	Repealed			
1655	Repealed			
1656	Repealed			
1657	Repealed			
1658	Municipal Arts Council	5.00 Mills	N.D.C.C. §§ 40-38.1-02; 57-15-10(6)	(x) Upon vote of the electors
1659	Repealed			
1661	For Exempt Property's Proportionate Share of Fire Protection Services		N.D.C.C. §§ 57-02-08(10); 57-02-08(11); 57-15-10(5)	
1662	Animal Shelter	.50 Mill	N.D.C.C. § 40-05-19	(x) Repealed by 2015 SB 2144. However, if a voter-approved levy was authorized before January 1, 2015, it remains in effect for up to ten taxable years. Upon expiration of the voter-approved levy, the levy authority is repealed and consolidated with the general fund levy.
1663	Job Development Authority	4.00 Mills	N.D.C.C. §§ 40-57.4-04; 57-15-10(12)	(x) Governing body of a city, by resolution, may create or discontinue authority. Hearing must be held. Instead of establishing a job development authority, may contract with an industrial development organization
1664	Repealed			
1665	Lease for Court, Correction, and Law Enforcement Facilities	10.00 Mills	N.D.C.C. § 57-15-10(16)	(x) Repealed by 2015 SB 2144. However, if a levy under N.D.C.C. § 57-15-59 was dedicated for lease payments prior to January 1, 2015, the levy may be continued for the duration of the lease and after that must be discontinued and the balance in the fund transferred to the general fund.
1666	Repealed			
1667	Repealed			
1699	Tax Increments		N.D.C.C. § 40-58-20	See Guideline G-34 - Taxation Manual

CHAPTER 40-40 MUNICIPAL BUDGET LAW

40-40-01. Short title.

This chapter shall be known and cited as the municipal budget law.

40-40-02. Definitions.

In this chapter, unless the context or subject matter otherwise requires:

1. "Governing body" means the city council, board of city commissioners, park commissioners, or city manager.
2. "Municipality" means any city or park district in this state.

40-40-03. Fiscal year of municipality.

The fiscal year of each municipality shall commence on the first day of January of each year and shall terminate on the thirty-first day of December of that same year.

40-40-04. Municipality to prepare preliminary budget statement.

The governing body of each municipality, annually on or before August tenth, shall make an itemized statement known as the preliminary budget statement showing the amounts of money which, in the opinion of the governing body, will be required for the proper maintenance, expansion, or improvement of the municipality during the year.

40-40-05. Contents of preliminary budget statement.

The preliminary budget must include a detailed breakdown of the estimated revenues and appropriations requested for the ensuing year for the general fund, each special revenue fund, and each debt service fund of the municipality. The revenue and expenditure items for the preceding year and estimates of the revenue and expenditures for the current year must be included for each fund to assist in determining the estimated revenues and appropriation requested for the ensuing year. The budget must also include any transfers in or out and the beginning and ending fund balance for each of the funds. The budget must be prepared on the same basis of accounting used by the municipality for its annual financial reports.

The amount paid for salaries may be shown as a single line item expenditure in each fund. There must be on file with the governing body and open to public inspection a detailed statement showing the names of all persons receiving salaries, the annual amount paid to each person, and the fund charged.

While preparing the budget, municipal officials may include an expenditure item for equipment replacement, the amount of which may not exceed the total of the anticipated reasonable costs of depreciation for the ensuing year, based on current costs, of all equipment owned by the municipality. The expenditure for equipment replacement must be placed in a separate special revenue fund. No expenditure may be paid from the equipment replacement fund except for equipment purchases to replace equipment that is worn out, damaged, or obsolete. The term "equipment" does not include structures or building fixtures.

While preparing the budget, municipal officials may include an expenditure item for a building reserve fund, the amount of which may not exceed the total of the anticipated reasonable costs of depreciation for the ensuing year, based on the original costs of all buildings and structures owned by the city. The expenditure for building reserve must be placed in a separate capital projects fund. No expenditures may be paid from the building reserve fund except for the purchase, construction, or remodeling of buildings or structures that are obsolete, substandard, or generally unfit for public use.

40-40-06. Notice of preliminary budget statement - Contents - How given.

1. On or before August tenth of each year, after the governing body has prepared the preliminary budget statement, the auditor of the municipality shall:
 - a. Provide the county auditor with a copy of the preliminary budget statement.

- b. Set a public budget hearing date no earlier than September seventh and no later than October seventh for the purpose of adopting the final budget and making the annual tax levy.
 - c. Provide notice of the public budget hearing date to the county auditor.
2. For municipalities anticipating levying less than one hundred thousand dollars in the current year, notice must:
- a. Contain a statement of the total proposed expenditures for each fund in the preliminary budget, but need not contain any detailed statement of the proposed expenditures;
 - b. Be published at least once, not less than six days prior to the budget hearing, in a newspaper published in the municipality, if there is one, and if no newspaper is published in the municipality, the notice must be published not less than six days prior to the meeting in the official city newspaper as provided by section 40-01-09; and
 - c. Provide that any taxpayer may appear and discuss with the governing body any item of proposed expenditures or may object to any item or amount.

40-40-07. Copy of preliminary budget sent to county auditor - Open to inspection.

Repealed by S.L. 1965, ch. 291, § 1.

40-40-08. Hearing of protests and objections - Changes in preliminary budget - Preparation of final budget - Contents.

The governing body shall meet at the time and place set pursuant to section 40-40-06 and shall hear any and all protests or objections to the items or amounts set forth in the preliminary budget statement. At the hearing, the governing body shall make any changes in the items or amounts shown on the preliminary budget statement as it may deem advisable except as limited in this chapter, and shall prepare the final budget, which must consist of the preliminary budget with the addition of columns showing:

- 1. The final appropriations for the various expenditure items specified in the preliminary budget statement. The final appropriation of any fund total may not exceed the total amount requested in the preliminary budget.
- 2. The estimated amount of unencumbered cash on hand at the end of the current year may not include cash or investments of the equipment replacement fund as provided in section 40-40-05.
- 3. The levy amount determined by subtracting the total resources from the total appropriations and cash reserve for each fund. The governing body may increase the levy an additional five percent for delinquent tax collections.
- 4. The certificate of levy which includes a summary of the amount levied for each fund and the total amount levied.

40-40-09. Determination of amount to be levied - Adoption of levy - Limitations.

After completing the final budget on or before October seventh, the governing body shall proceed to make the annual tax levy in an amount sufficient to meet the expenses for the ensuing year as determined at the budget meeting. In determining the amount required to be levied, the governing body first shall ascertain its net current resources by adding the estimated revenue for the ensuing year other than property taxes, any transfers in, and the estimated fund balance at the end of the current year. Then the governing body shall ascertain its appropriation and reserve by adding the final appropriation for the ensuing year, any transfers out, and the cash reserve. The net current resources must be deducted from the appropriation and reserve and the balance shall be considered the amount that is required to be raised by taxation during the ensuing year. The determination of the amount of the levy that can be collected within the ensuing year must be made by the governing body based upon the past experience of the district. The levy as finally adopted must be approved by a majority vote of the members of the governing body and noted in the proceedings of the governing body. The amount levied is subject to the limitations as prescribed by the laws of this state and is subject to the further

limitation that the amount may not exceed the levy requested by the municipality. The levy adopted must appropriate in specific amounts the money necessary to meet the expenses and liabilities of the municipality.

40-40-10. Certified copies of levy and final budget sent to county auditor.

Immediately after the completion of the final budget and the adoption of the annual tax levy by the governing body of a municipality in accordance with the provisions of this chapter, and in no case later than October tenth, the auditor of the municipality shall send to the county auditor a certified copy of the levy as adopted and a certified copy of the final budget.

40-40-11. County auditor to calculate and reduce tax rates - Extending tax levy.

After the county auditor has available the data showing the total taxable valuation of a municipality, the auditor shall calculate the necessary tax rates to produce the sums called for in the final budget. If the auditor finds that any amount or amounts called for in the levy cannot be produced by a tax rate within the limitation prescribed by the laws of this state, the auditor shall reduce the amount so that it can be produced by a tax rate within legal limitations. The auditor shall extend the levy, including the levy for judgments against the municipality, upon the tax lists of the county for the current year against each description of real property and all personal property within the municipality in the same manner and with the same effect as other taxes are extended. The county auditor shall notify the governing body of the municipality at once of any reductions made in the levy.

40-40-12. County auditor to transmit annual tax levy and final budget to state auditor.

Repealed by S.L. 2001, ch. 122, § 11.

40-40-13. County treasurer to collect municipal taxes.

The county treasurer shall collect all municipal taxes, together with the interest and penalties thereon, if any, in the same manner as the general taxes are collected, and shall pay over to the city auditor, on or before the tenth working day of each calendar month, all taxes so collected during the preceding month, with interest and penalties collected thereon.

40-40-14. Municipal taxes collected to be credited to appropriate funds.

The city auditor shall apportion the amounts received for taxes from the county treasurer and shall credit each fund with its proportion or share according to the levy made by the governing body of the municipality. The county treasurer, at the time of paying over such funds, shall furnish the city auditor with a statement of the amount collected for each year separately, and such amount shall be credited to the proper funds for the year for which it was collected.

40-40-15. Expenditures made or liabilities incurred beyond appropriation - Joint and several liability of members of governing body.

Except as otherwise provided in section 40-40-18, no municipal expenditure may be made nor liability incurred, and no bill may be paid for any purpose in excess of the appropriation made therefor in the final budget. Expenditures made, liabilities incurred, or warrants issued in excess of the appropriations are a joint and several liability of the members of the governing body who authorized the making, incurring, or issuing thereof or who were present when they were authorized and did not vote against authorizing the same.

40-40-16. State's attorney to sue for excessive expenditures.

Upon good and sufficient information presented to the state's attorney by any taxpayer in the municipality or obtained from any other source, the state's attorney of the county in which the municipality lies shall bring suit to recover from the members of the governing body, jointly and severally, the amount of expenditures, payments, or warrants in excess of the amount shown in any group of the final budget.

40-40-17. Transfer from other items of appropriation when appropriation insufficient.
Repealed by S.L. 1987, ch. 497, § 3.

40-40-18. Amounts taken from various funds and borrowings to meet emergency - Vote required - Contents of resolution.

Upon the happening of any emergency caused by the destruction or impairment of any municipal property necessary for the conduct of the affairs of the municipality, or by epidemic or threatened epidemic, or by the entry by a court of competent jurisdiction of a judgment for damages against the municipality, the governing body may meet any such emergency in the manner provided in this section. If there is a sufficient unexpended balance in any fund or funds except funds established for debt retirement to provide for the emergency, the governing body, by a resolution adopted by the vote of two-thirds of the members present at any meeting, or, if the governing body consists of less than three members, by a unanimous vote of all the members thereof, may take the amount necessary to meet the emergency from any such fund or funds. If the municipality has not reached its debt limit, the governing body, by the vote required to take moneys from a designated fund, may order its executive officer and financial committee to borrow an amount sufficient to meet the emergency. Any amount so borrowed must be for a time not to extend beyond the close of the fiscal year, and such amount and the interest thereon must be a part of the next budget. The resolution authorizing any emergency expenditure must recite the facts showing the existence of an emergency of the kind specified in this section.

40-40-19. Liabilities may be incurred after July first and before a new appropriation is made - Exception.

Repealed by S.L. 1983, ch. 464, § 5.

40-40-20. Contracts made prior to appropriation prohibited - Contracts for water for fire protection excepted.

Except as otherwise provided in this chapter or in section 40-05-05, no contract shall be made by the governing body of a municipality and no expense shall be incurred by any officers or departments of the corporation unless there shall have been a previous appropriation providing for such expense. The governing body may enter into contracts with persons, associations, corporations, or limited liability companies for the furnishing of water for fire protection to the municipality, and in case such contract extends over a term of years, it shall be unnecessary that a previous appropriation shall have been made except to cover the amounts payable under the contract for the first year thereof. Such a contract shall not be made for a longer period than twenty years.

40-40-21. Balance at end of fiscal year to become part of unappropriated balance - When special appropriation to lapse.

At the end of the fiscal year, the balance to the credit of each annual appropriation becomes a part of the general unappropriated balance in the municipal treasury, except that the unused balance to the credit of the equipment replacement fund provided for in section 40-40-05 does not become a part of the general unappropriated balance in the municipal treasury, but no special appropriation lapses until the work for which it was made has been completed, the bills paid, and the accounts closed. The governing body of a city may elect, at the end of the fiscal year, to carry over the unencumbered cash balance in the general fund or other budgeted funds and designate the balances for subsequent years.