

OAKES AREA COMMUNITY FOUNDATION

ORGANIZATIONAL OVERVIEW

Established in 1999 by a challenge grant from Mr. Frank Larson, the Oakes Area Community Foundation provides a method of receiving funds/donations to benefit projects or non-profit organizations in the Oakes area. The Oakes Area Community Foundation is administered by the North Dakota Community Foundation, a non-profit, tax-exempt corporation under IRS code 501(c)3 and North Dakota state law, in accordance with their investing and grant making policies.

A board of citizens from the area shall be responsible for local fundraising and issuing of grants. Every effort shall be made to maintain a healthy cross-section of persons representing the residents across the district. New members shall be elected by the existing board.

MISSION STATEMENT

The mission of the Oakes Area Community Foundation is to improve the quality of life for residents in the Oakes area through charitable giving and promoting philanthropy.

GRANT GUIDELINES

- Grants shall be awarded to organizations and/or projects within the city of Oakes and a 25 mile radius around the city.
- Generally, grants shall not exceed \$1000.00
- Grants to religious organizations shall be limited to those activities which are non-denominational and serve the entire community.
- According to IRS guidelines, The Oakes Area Community Foundation shall not make grants to individuals. Organizations receiving a grant must be non-profit or a government entity, such as a school or park district.
- The Oakes Area Community Foundation will accept grant applications in the fall of each year.

In funding decisions, the Advisory Board will consider:

- Each project on the merits of the project
- Organizational management and integrity
- Level of local involvement and community support, to include fundraising
- Degree to which the organization can demonstrate successful attempts to leverage monies through other granting agencies or programs
- The number of residents served and the overall impact on the community
- Innovative solutions or a new approach to an existing or recurring problem
- Degree to which the Oakes Area Community Foundation grant will affect the success of the project