

Oakes Enhancement, Inc.

Resource Application

The resources of Oakes Enhancement, Inc. will be utilized for the promotion of the City of Oakes and the surrounding area in accordance with their Strategic Plan, Mission Statement and Vision Statement.

Any business/organization requesting OEI resources shall submit a proposal/plan by preparing a brief document outlining the following:

1. The name of the business/organization and the type of business/organization it is
2. The owners and ownership structure of the business/organization
3. Address and physical location or pending location of the business/organization
4. Number of employees that are now employed and how many will be in the future
5. Nature or reason for the request
6. Any financial documentation (i.e. balance sheets, income and expense statements, tax returns, or cash flows should be included
7. List any special circumstances that may exist that should be considered
8. Must be or become a member of Oakes Enhancement, Inc.

All requests should be delivered to or mailed to the office of OEI's secretary or a board member. The secretary's office is located at 412 Main Avenue, Oakes, ND 58474 (701-742-3508). Oakes Enhancement, Inc. PO Box 365, Oakes, ND 58474. Each request will be considered individually at the next regularly scheduled board meeting (usually the first Tuesday of each month).

**Oakes Enhancement, Inc.
Resource Application**

Resources of OEI:

- **Knowledgeable Board Members**

Many of the members of OEI are very knowledgeable and very enthusiastic when it comes to helping an existing business, business expansion or business start-up.

The Board members, through past experience, have created a network of City, County, Regional and State officials in various positions involved with economic development.

- **Loan programs**

Loan programs for qualified applicants for business expansion or start-up with jobs creation stressed. (Funding under any of the loan programs is based on need as determined by the business plan.)

- Secured loans
 - Unsecured loans
 - Interest subsidized loans
 - Interest free loans

- **Grants for qualified applicants for expansion or start-up**

- **Economic Development Director on Staff**