


**CITY OF OAKES**  
**ANNUAL BUDGET FOR YEAR ENDING DECEMBER 31, 2024**  
**CERTIFICATE OF LEVY**

STATE OF NORTH DAKOTA  
COUNTY OF DICKEY  
COUNTY AUDITOR

You are hereby notified on the 2nd day of October, 2023 the governing body of the City of Oakes, North Dakota, preliminarily approved a tax of **\$480,519.01** upon all the taxable property in the city for the calendar year, ended December 31, 2024, which levy is itemized as follows:

<b>FUND</b>	<b>AMOUNT LEVIED</b>
<b>100    <u>GENERAL FUND - Schedule B</u></b>	
General Fund	438,263.22
<b>200    <u>SPECIAL REVENUE FUNDS- Schedule C</u></b>	
1605 Social Security	
1639 Retirement	
1615 Advertising	
1604 Emergency	
1635 Forestry	
1614 Cemetery	7,571.26
1628 Armory	
1613 Library	20,155.91
1606 Airport	11,254.57
<b>300    <u>DEBT SERVICE FUND - Schedule D</u></b>	
1608 Share of Pilot Drain	
1607 Share of Assessments	2,097.44
Share of Assessments	1,176.61
<b>TOTAL AMOUNT LEVIED</b>	<b>480,519.01</b>

You will duly enter tax upon the County tax list for collection upon the taxable property of the CITY OF OAKES, NORTH DAKOTA, for the ensuing year. Dated at Oakes, North Dakota, this 2nd day of October, 2023.

  
\_\_\_\_\_  
City Auditor

## CITY OF OAKES ANNUAL BUDGET FOR YEAR ENDING DECEMBER 31, 2024

Taxable Valuation	
2023	\$ 4,921,023
2024	\$ 5,115,714

Valuation of New Growth in District	
2024	\$ 17,936.00

Tax Increase	Budget Increase
5.04%	9.20%

Mills Levied in 2023	
<b>General</b>	81.16
Social Security	
Retirement	
Advertising	
Emergency	0.38
Forestry	
Cemetery	1.68
Armory	
Library	3.80
Airport	1.73
Drain	0.00
Phase 1	0.43
Phase 4	0.24
<b>TOTAL</b>	<b>89.42</b>

Proposed Mill Levy for 2024	
<b>General</b>	85.67
Emergency	0.00
Cemetery	1.48
Library	3.94
Airport	2.20
Drain	
Phase 1	0.41
Phase 4	0.23
<b>TOTAL</b>	<b>93.93</b>

Revenue from Mills	
2023	2024
\$ 399,390.23	\$ 438,263.22
\$ -	\$ -
\$ -	\$ -
\$ -	
\$ 1,869.99	\$ -
\$ -	\$ -
\$ 8,267.32	\$ 7,571.26
\$ -	\$ -
\$ 18,699.89	\$ 20,155.91
\$ 8,513.37	\$ 11,254.57
\$ -	\$ -
\$ 2,116.04	\$ 2,097.44
\$ 1,181.05	\$ 1,176.61
\$ 440,037.88	\$ 480,519.02

Total Mills Levied	
2023	89.42
2024	93.93

Tax per \$1,000 Value (Residential)	
2023	4.02
2024	4.23

Tax per \$1,000 Value (Commercial)	
2023	4.47
2024	4.70

**Calculation of Zero Increase Number of Mills - NDCC 57-15-02.1 (HB 1194)**

	<b><u>2023</u></b>	<b><u>2024</u></b>
<b>Taxable Valuation</b>	\$ 4,921,023	\$ 5,115,714
<b>New Growth</b>		\$ 17,936
<b>Taxable Valuation Excluding New Growth</b>	\$ 4,921,023	\$ 5,097,778
<b>Mill levy</b>	89.42	
<b>Zero Increase Number of Mills</b>		<b>86.32</b>
<b>Property Tax Revenue</b>	\$ 440,037.88	\$ 440,037.88
<b>Proposed Mill levy</b>		<b>93.93</b>
<b>Proposed Property Tax Revenue</b>		\$ 480,519.02
<b>Percentage Increase (Exceeding Zero Increase)</b>		8.82%
<b>Budget Max for Zero Mills</b>		\$ 441,586.10
<b>Proposed Budget</b>		\$ 480,519.02

The 2024 taxable valuations are preliminary estimates for budget purposes only. The final valuations will not be available until October 2024 and will change for updated centrally assessed property, homestead and veteran's credits and other changes approved by the equalization board.

Use the Tab key to move from entry to entry

County of \_\_\_\_\_ Tax Year 2024  
**Maximum Levy Worksheet - For Tax Years Beginning With 2005**

**Taxing District:** \_\_\_\_\_ **Fund:** \_\_\_\_\_

1 Taxes levied in the last three years (Final levy from Maximum Levy Worksheets)			
a. last year	<u>399,366.39</u>	b. 2 yrs ago	<u>384,633.92</u>
		c. 3 yrs ago	<u>356,280.16</u>
2 Base year taxes levied (Greatest of 1a, 1b, or 1c) -----			<u>399,366.39</u>
3 Temporary increased or excess levies in effect for the base year but now expired --			_____
4 Base year taxes excluding expired levies (line 2 minus line 3) -----			<u>399,366.39</u>
5 Base year taxable value of taxable and exempt property -----		<u>4,921,023</u>	
6 Calculated base year mill rate (line 4 divided by line 5) -----		<u>0.08116</u>	
7 Taxable value of the taxable and exempt property which was in the taxing district in the base year and is not in the current year -----		<u>0</u>	
8 Adjustment for property no longer in the taxing district (line 6 times line 7) -----			<u>-</u>
9 Taxable value of the taxable and exempt property which was not in the taxing district in the base year -----		<u>17,936</u>	
10 Adjustment for property added to the taxing district (line 6 times line 9) -----			<u>1,455.69</u>
11 Adjusted base year levy (line 4 minus line 8 plus line 10) -----			<u>400,822.08</u>
12 Current year taxable value of taxable property -----		<u>5,115,714</u>	
13 New, increased, or excess levies in mills authorized by the legislature or the electors -----		_____	
14 New, increased, or excess levies (line 12 times line 13) -----		<u>0.00</u>	
15 Base year plus increased levies (line 11 plus line 14) -----			<u>400,822.08</u>
16 Maximum mills otherwise provided by law including increased or excess levies approved by the voters -----		<u>105.00</u>	
17 Maximum levy otherwise provided by law (line 12 time line 16) -----			<u>537,149.97</u>
18 Allowable total maximum levy (line 15 or line 17, whichever is greater) -----			<u>537,149.97</u>
19 Levy certified by the taxing district -----			<u>438,263.22</u>
20 Final levy (line 18 or line 19, whichever is less) -----			<u>438,263.22</u>
21 Final mill rate (line 20 divided by line 12) -----		<u>85.67</u>	mills

**CITY OF OAKES**  
**ANNUAL BUDGET FOR YEAR ENDING DECEMBER 31, 2024**  
**GENERAL FUND**

**APPROPRIATIONS AND CASH RESERVE**

1	(a) Final Appropriation <i>(Sch. B1, Final Balance Page, Total Expenditures for 2024)</i>	<u>\$816,350.66</u>	
	(b) Budgeted Transfers Out <i>(Sch. B1, Final Balance Page, Line 4 2024)</i>	<u>\$72,000.00</u>	
	(c) Total Appropriation <i>(Line (a) plus Line (b))</i>		<u>\$888,350.66</u>
2	Cash Reserve (Note 1)	8.57%	<u>\$70,000.00</u>
3	<b>TOTAL APPROPRIATION AND CASH RESERVE</b> <i>Line 1c plus Line 2</i>		<u><u>\$958,350.66</u></u>

**RESOURCES AND AMOUNT LEVIED**

4	Cash and Investments (Estimated) - December 31, 2023 <i>(Sch B1, Final Balance Page, Line 5 for 2023 Estimated)</i>		<u>\$221,883.71</u>
5	(a) Estimated Revenue <i>(Sch B1, Final Balance Page, Total Revenue for 2024)</i>	<u>\$300,060.00</u>	
	(b) Estimated Transfers in <i>(Sch B1, Final Balance Page, Line 3 for 2024)</i>	<u>\$15,000.00</u>	
	(c) Total Estimated Revenue and Transfers In <i>Line (a) plus Line (b)</i>		<u>\$315,060.00</u>
6	<b>TOTAL RESOURCES</b> <i>Line 4 plus Line 5(c)</i>		<u>\$536,943.71</u>
7	Levy Required <i>Line 3 less Line 6--If this difference is less than 0, enter 0</i>		<u>\$421,406.95</u>
8	Allowance for Delinquent Tax Collections** 4% <i>(Not to exceed 5% of Line 7)</i>		<u>\$16,856.28</u>
9	<b>TOTAL AMOUNT LEVIED</b> <i>Line 7 plus Line 8</i>		<u><u>\$438,263.22</u></u>

	2023	\$399,366.39
		-\$38,896.83

Note 1 - Not to exceed 75% of the appropriation other than for debt retirement and appropriations financed from Bond Sources.

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
GENERAL FUND**

REVENUES		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATED REVENUE	2024 FINAL APPROPRIATION	
41000	TAXES					1
3110	GENERAL PROPERTY TAXES	403,987.04	399,366.39	390,000.00	XXXXXXXXXX	2
3195	TELECOMMUNICATION TAX	2,751.90	2,700.00	2,751.90	2,700.00	3
	TOTAL TAXES	406,738.94	402,066.39	392,751.90	2,700.00	4
						5
41000	LICENSES, PERMITS, & FEES					6
3211	ALCOHOL LICENSE	12,260.43	10,000.00	12,000.00	12,000.00	7
3212	TRANSIENT MERCHANTS PERMITS	100.00				8
3213	FRANCHISE FEES (DRN)	200.00	200.00	200.00	200.00	9
3218	OTHER LICENSES/PERMITS					10
3221	PET LICENSES	210.00	150.00	90.00	100.00	11
3223	BUILDING PERMITS	2,208.54	1,000.00	1,190.00	1,000.00	12
3224	GAME OF CHANCE PERMITS	70.00	100.00	90.00	100.00	13
	TOTAL LICENSES, PERMITS, & FEES	15,048.97	11,450.00	13,570.00	13,400.00	14
						15
41000	INTERGOVERNMENTAL REVENUE					16
41900 3140	LODGING TAX	11,124.09	7,500.00	9,000.00	7,500.00	17 TOURISM FUNDS
3351	STATE AID DISTRIBUTION (SAD)	155,525.30	115,000.00	155,000.00	145,000.00	18 MONTHLY
3352	CIGARETTE TAX	3,435.32	3,500.00	2,800.00	2,500.00	19 JUNE/DEC
3356	GAMING TAX	1,125.15		1,285.00		20 APRIL/JUL
	TOTAL INTERGOVERNMENTAL REVENUE	171,209.86	126,000.00	168,085.00	155,000.00	21
						22
41000	MISCELLANEOUS REVENUE					23
3411	CITY HALL RENT	3,600.00	3,600.00	3,600.00	1,800.00	24 07/2016: \$300/MO
3465	CENTER RENT	1,383.00	2,000.00	1,700.00	1,500.00	25
3621	TABLE / CHAIR RENT	1,124.75	350.00	500.00	350.00	26
3660	CONTRIBUTIONS / DONATIONS	0.00				27
3610	INTEREST	2,297.04		10,500.00		28
3680	SALE OF LOTS					29
3690	OTHER	19,866.12	1,500.00	11,550.00	1,500.00	30 Grant Pass Thru 2023
	TOTAL MISCELLANEOUS REVENUE	28,270.91	7,450.00	27,850.00	5,150.00	31
						32
	CHARGES FOR SERVICES					33
44000 3455	SPRAY CHARGE	17,804.73	17,500.00	17,000.00	17,000.00	34
	TOTAL CHARGES FOR SERVICES	17,804.73	17,500.00	17,000.00	17,000.00	35
						36
42100	FINES & FORFEITS					37
3310	SRO GRANT	39,122.54	40,000.00	41,800.00	31,760.00	
3340	SCHOOL PORTION	19,353.93		23,500.83	30,700.00	
3420	PD CHARGES FOR SERVICE	440.00	300.00	100.00	300.00	38 FINGERPRINTING
3423	ACCIDENT REPORTS	120.00	50.00	100.00	50.00	39
3510	COURT FINES	47.00	50.00			40
3520	FORFEITS					41
3690	OTHER (POLICE--GRANTS, ETC)	6,943.27	1,000.00	550.00		42 *SRO from OEI 2021
	TOTAL FINES & FORFEITS	66,026.74	41,400.00	66,050.83	62,810.00	43
						44
45200	CULTURE & REC					45
45204	MISCELLANEOUS					46 Park Reimbursement
45204	TREE SHARE					47
45200	PARK REIMBURSEMENT	48,763.56	44,000.00	45,400.00	44,000.00	48
	TOTAL CULTURE & REC	48,763.56	44,000.00	45,400.00	44,000.00	49
						50
3999	TRANSFER IN (NOT INCLUDED W/TOTAL)	65,000.00	40,000.00	20,000.00	15,000.00	51
	<b>TOTAL REVENUES</b>	<b>753,863.71</b>	<b>649,866.39</b>	<b>730,707.73</b>	<b>300,060.00</b>	<b>52</b>

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
GENERAL FUND**

4000	EXPENDITURES	2022 ACTUAL EXPENSE	2023 BUDGET	2023 ESTIMATED	2024 FINAL APPROPRIATION	
	<i>GENERAL GOVERNMENT</i>					1
41000	MISCELLANEOUS	13,909.70	5,000.00	10,500.00	5,000.00	2
41010	SOCIAL SECURITY	37,433.47	43,077.69	43,862.27	46,242.34	3
41011	RETIREMENT	69,434.76	40,773.96	50,829.18	63,510.48	4
41110	GOVERNING BOARD	11,658.51	12,000.00	10,920.00	11,450.00	5
41310	MAYOR	1,207.02	2,935.00	2,465.00	2,935.00	6
41330	CENTRAL PURCHASING	17,273.36	17,400.00	18,300.00	18,600.00	7
41410	AUDITOR	73,926.58	79,518.36	77,747.81	81,793.36	8
41430	ATTORNEY	6,005.27	6,020.00	6,010.00	6,015.00	9
41440	ASSESSOR	8,491.58	9,855.00	10,860.00	11,375.00	10
41510	INSURANCE	16,713.21	23,500.00	20,145.00	23,500.00	11
41540	AUDIT	10,055.00	5,000.00	5,000.00	5,000.00	12
41600	BUILDING & GROUNDS	56,988.45	72,534.00	64,976.00	71,284.48	13
41900	ADVERTISING	12,850.86	13,450.00	10,675.00	13,150.00	14
41910	PUBLISHING	2,616.48	3,500.00	3,200.00	3,500.00	15
41920	ELECTIONS	0.00	400.00	0.00	400.00	16
	<b>TOTAL GENERAL GOVERNMENT</b>	<b>338,564.25</b>	<b>334,964.01</b>	<b>335,490.26</b>	<b>363,755.66</b>	<b>17</b>
						18
	<i>PUBLIC SAFETY</i>					19
42100	POLICE DEPARTMENT	337,034.03	371,185.00	358,485.76	377,460.00	20
42200	FIRE DEPARTMENT	460.00	475.00	515.00	525.00	21
	<b>TOTAL PUBLIC SAFETY</b>	<b>337,494.03</b>	<b>371,660.00</b>	<b>359,000.76</b>	<b>377,985.00</b>	<b>22</b>
						23
4300	<i>HIGHWAY &amp; PUBLIC IMPROVEMENT</i>					24
						25
	<b>TOTAL HIGHWAY &amp; PUBLIC IMPROVEMENT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>26</b>
						27
	<i>HEALTH &amp; WELFARE</i>					28
44000	HEALTH & WELFARE	9,639.93	15,035.00	8,275.00	14,610.00	29
	<b>TOTAL HEALTH &amp; WELFARE</b>	<b>9,639.93</b>	<b>15,035.00</b>	<b>8,275.00</b>	<b>14,610.00</b>	<b>30</b>
						31
	<i>CULTURE &amp; RECREATION</i>					32
45200	PARK	30,835.90	44,000.00	40,000.00	44,000.00	33
45204	FORESTRY	0.00	6,000.00	2,500.00	6,000.00	34
	<b>TOTAL CULTURE &amp; RECREATION</b>	<b>30,835.90</b>	<b>50,000.00</b>	<b>42,500.00</b>	<b>50,000.00</b>	<b>35</b>
						36
4600	<i>DEBT SERVICE</i>					37
						38
	<b>TOTAL DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>39</b>
						40
4800	<i>CONSERVATION &amp; ECON DEVELOPMENT</i>					41
						42
	<b>TOTAL CONSERVATION &amp; ECON DEVELOPMENT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>43</b>
						44
	<i>MISCELLANEOUS EXPENDITURE</i>					45
						46
49000	MISCELLANEOUS	7,848.76	10,000.00	9,200.00	10,000.00	47
	<b>TOTAL MISCELLANEOUS</b>	<b>7,848.76</b>	<b>10,000.00</b>	<b>9,200.00</b>	<b>10,000.00</b>	<b>48</b>
						49
3999	TRANSFER OUT (NOT INCLUDED W/TOTAL)	35,000.00	38,000.00	38,000.00	72,000.00	50
	<b>TOTAL EXPENDITURES</b>	<b>724,382.87</b>	<b>781,659.01</b>	<b>754,466.02</b>	<b>816,350.66</b>	<b>51</b>

\*Salary increase for in

\*4 full time officers - 3

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**GENERAL FUND**

	2022 ACTUAL	2023 BUDGET	2023 ESTIMATED	2024 FINAL APPROPRIATION	
<b>TOTAL REVENUES</b> <i>(from Revenue Page 1)</i>	753,863.71	649,866.39	730,707.73	300,060.00	**
<b>TOTAL EXPENDITURES</b> <i>(from Expenditures Page 2)</i>	724,382.87	781,659.01	754,466.02	816,350.66	**
					**
REVENUES OVER (UNDER) EXPENDITURE	29,480.84	(131,792.62)	(23,758.29)	(516,290.66)	**
BALANCE DECEMBER 31, 2022		263,642.00	263,642.00	221,883.71	**
TRANSFERS IN	65,000.00	40,000.00	20,000.00	15,000.00	**
TRANSFERS OUT	35,000.00	38,000.00	38,000.00	72,000.00	**
ESTIMATED BALANCE DECEMBER 31, 2023			221,883.71	(351,406.95)	**
					**

\*This amount does not include the requested tax levy.



Schedule B1~~General Fund Department Budgets

	<b>2023 SALARIES</b>	5% increase <b>2024 Budget</b>
COUNCIL	10,800.00	10,800.00
MAYOR	2,400.00	2,400.00
AUDITOR	66,300.00	69,615.00
OVERTIME	2,000.00	0.00
SECRETARY		
DEPUTY	34,211.00	36,000.00
OVERTIME	1,000.00	1,000.00
JANITOR		
ATTORNEY	0.00	0.00
ASSESSOR	9,900.00	10,500.00
POLICE	222,000.00	230,000.00
OVERTIME	5,000.00	6,000.00
ON CALL		5,000.00
STREETS	2,000.00	4000.00
OVERTIME	-	-
STREETS 2		
SUMMER	12,500.00	10,000.00
WATER	62,816.00	66,000.00
OVERTIME	2,000.00	2,000.00
WTP	41,600.00	43,680.00
OVERTIME	2,000.00	2,000.00
SEWER	41,600.00	43,680.00
OVERTIME	2,000.00	2,000.00
GARBAGE	51,236.00	53,800.00
OVERTIME	2,000.00	2,000.00
LANDFILL		4,000.00
7.65%	\$ 573,363.00	\$ 604,475.00
SOCIAL SECURITY	<b>\$ 43,862.27</b>	<b>\$ 46,242.34</b>
Regular 16.26%	\$ 10,780.38	\$ 22,018.48
RETIREMENT	<b>\$ 50,829.18</b>	<b>\$ 63,510.48</b>
PD 18.04%	\$ 40,048.80	41,492.00

\*not all positions paid from general fund

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 MISCELLANEOUS**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED	
41000-310	PROFESSIONAL FEES	13,227.20	0.00	10,000.00		1 OEI GRANT PASS THRU
41000-490	MISCELLANEOUS	682.50	5,000.00	500.00	5,000.00	2
41000-701	TRANSFER OUT					3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	<b>TOTAL</b>	<b>\$13,909.70</b>	<b>\$5,000.00</b>	<b>\$10,500.00</b>	<b>\$5,000.00</b>	20
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 CITY COUNCIL**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED		
41110-100	ADMINISTRATIVE SALARIES	11,400.00	10,800.00	10,800.00	10,800.00	1	\$450 ea per quarter
41110-240	WORKFORCE SAFETY COMP	42.11	200.00	70.00	150.00	2	(\$150/month)
41110-340	TRAVEL	216.40	1,000.00	50.00	500.00	3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
						13	
						14	
						15	
						16	
						17	
						18	
						19	
	<b>TOTAL</b>	<b>\$11,658.51</b>	<b>\$12,000.00</b>	<b>\$10,920.00</b>	<b>\$11,450.00</b>	<b>20</b>	
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING							DATE:

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 MAYOR**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED		
41310-100	ADMINISTRATIVE SALARIES	1,200.00	2,400.00	2,400.00	2,400.00	1	\$200 per month
41310-240	WORKFORCE SAFETY COMP	7.02	35.00	15.00	35.00	2	
41310-340	TRAVEL		500.00	50.00	500.00	3	
41310-490	MISCELLANEOUS					4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
						13	
						14	
						15	
						16	
						17	
						18	
						19	
	<b>TOTAL</b>	<b>\$1,207.02</b>	<b>\$2,935.00</b>	<b>\$2,465.00</b>	<b>\$2,935.00</b>	<b>20</b>	
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING							DATE:

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 CENTRAL PURCHASING**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED	
41330-212	DENTAL INSURANCE					1
41330-356	TELEPHONE	5,448.14	5,000.00	5,500.00	5,500.00	2
41330-371	TRAINING (SOFTWARE)					3
41330-372	CONTRACTED/LEASED	5,954.84	5,600.00	5,800.00	5,800.00	4 *COPIER-PITNEY BOWE
41330-410	OFFICE SUPPLIES	1,870.38	2,300.00	2,000.00	2,300.00	5
41330-420	SUPPLIES (POSTAGE)	4,000.00	4,500.00	5,000.00	5,000.00	6 *INCREASED RATES JUI
						7
	<i>Leases</i>					8
	POSTAGE METER= ABOUT \$180/QTR					9
	<i>BANYON=</i>					10
	FUND \$840 / PAYROLL \$840 / UB \$840 **					11
	UBDEVICE \$395					12
	PSN SUPPORT \$195					13
						14
	COPIER MACHINE LEASE=\$150/QTR					15
	KAMSTRUP = \$1085					16
						17
						18
						19
	<b>TOTAL</b>	<b>\$17,273.36</b>	<b>\$17,400.00</b>	<b>\$18,300.00</b>	<b>\$18,600.00</b>	20
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 AUDITOR**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED	
41410-100	SALARIES	63,148.80	66,350.00	66,310.00	69,615.00	1
41410-101	OVERTIME/COMPENSATION		1,000.00		0.00	2 Auditor
41410-112	SECRETARIAL/CLERICAL					3 Ana
41410-210	GROUP INSURANCE	8,816.64	10,140.00	9,600.00	10,150.00	4 Auditor
41410-211	LIFE INSURANCE	3.36	3.36	3.36	3.36	5 Auditor
41410-240	WORKFORCE SAFETY COMP	10.54	50.00	59.45	50.00	6 Auditor & Deputy
41410-340	TRAVEL	787.24	1,000.00	900.00	1,000.00	7 NDLC Conferences
41410-370	DUES/MEMBERSHIPS	190.00	175.00	75.00	175.00	8 MFOA
41410-371	TRAINING	970.00	800.00	800.00	800.00	9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	<b>TOTAL</b>	<b>\$73,926.58</b>	<b>\$79,518.36</b>	<b>\$77,747.81</b>	<b>\$81,793.36</b>	20
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 CITY ATTORNEY**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED	
41430-100	SALARIES	0.00	0.00	0.00	0.00	1
41430-240	WORKFORCE SAFETY COMP	5.27	20.00	10.00	15.00	2
41430-312	LEGAL SERVICES	6,000.00	6,000.00	6,000.00	6,000.00	3
41430-340	TRAVEL	0.00	0.00	0.00	0.00	4
41430-370	DUES/MEMBERSHIPS	0.00	0.00	0.00	0.00	5
						6
						7
						8
	\$500/MONTH - RETAINER					9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	<b>TOTAL</b>	<b>\$6,005.27</b>	<b>\$6,020.00</b>	<b>\$6,010.00</b>	<b>\$6,015.00</b>	<b>20</b>
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 ASSESSOR**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED	
41440-100	SALARIES	7,806.74	9,000.00	10,175.00	10,500.00	1
41440-240	WORK FORCE SAFETY COMP	5.27	25.00	10.00	25.00	2
41440-340	TRAVEL	585.60	350.00	400.00	350.00	3
41440-370	DUES & MEMBERSHIPS	30.00	30.00	50.00	50.00	4
41440-371	TRAINING	0.00	400.00	150.00	400.00	5
41440-410	OFFICE SUPPLIES	63.97	50.00	75.00	50.00	6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	<b>TOTAL</b>	<b>\$8,491.58</b>	<b>\$9,855.00</b>	<b>\$10,860.00</b>	<b>\$11,375.00</b>	<b>20</b>
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:



**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 INSURANCE**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED	
41510-240	WORK FORCE SAFETY COMP	0.00	3,000.00	1,500.00	3,000.00	1 CLAIMS
41510-250	UNEMPLOYMENT INS	706.21	3,000.00	1,500.00	3,000.00	2
41510-310	PROFESSIONAL FEES	1,500.00	1,500.00	1,500.00	1,500.00	*Village EAP
41510-320	EQUIP/VEHICLE INS	898.00	1,000.00	983.00	1,000.00	3 BOILER INS
41510-321	FIRE & TORNADO INS	0.00	0.00	0.00	0.00	4 COMBINED W/ NDIRF
41510-323	LIABILITY	13,609.00	15,000.00	14,662.00	15,000.00	5
	Special Events & Add-on Premiums					6
						7
						8
	Heritage Ins: NDIRF					9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	<b>TOTAL</b>	<b>\$16,713.21</b>	<b>\$23,500.00</b>	<b>\$20,145.00</b>	<b>\$23,500.00</b>	<b>20</b>
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING <span style="float: right;">DATE:</span>						

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 STATE AUDIT**

<b>OBJECT NUMBER</b>	<b>ITEM</b>	<b>2022 ACTUAL EXPENSE</b>	<b>2023 ACTUAL BUDGET</b>	<b>TOTAL 2023 ESTIMATE</b>	<b>2024 AMOUNT REQUESTED</b>	
41510-311	AUDIT FEES	10,055.00	5,000.00	5,000.00	5,000.00	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	<b>TOTAL</b>	<b>\$10,055.00</b>	<b>\$5,000.00</b>	<b>\$5,000.00</b>	<b>\$5,000.00</b>	<b>20</b>
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:

## AMORTIZATION SCHEDULE

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$250,000.00	09-08-2016	09-08-2026	40706761	1190	202304-01/SG	JZ	
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "*****" has been omitted due to text length limitations.							

**Borrower:** City of Oakes  
124 S 6th St  
Oakes, ND 58474-1610

**Lender:** STARION FINANCIAL  
Oakes Branch  
601 MAIN AVE  
PO BOX 571  
OAKES, ND 58474

Disbursement Date: September 8, 2016  
Interest Rate: 2.900

Repayment Schedule: Installment  
Calculation Method: 365/360 U.S. Rule

Payment Number	Payment Date	Payment Amount	Interest Paid	Principal Paid	Remaining Balance
1	10-08-2016	2,407.04	604.17	1,802.87	248,197.13
2	11-08-2016	2,407.04	619.80	1,787.24	246,409.89
3	12-08-2016	2,407.04	595.49	1,811.55	244,598.34
<b>2016 TOTALS:</b>		<b>7,221.12</b>	<b>1,819.46</b>	<b>5,401.66</b>	
4	01-08-2017	2,407.04	610.82	1,796.22	242,802.12
5	02-08-2017	2,407.04	606.33	1,800.71	241,001.41
6	03-08-2017	2,407.04	543.59	1,863.45	239,137.96
7	04-08-2017	2,407.04	597.18	1,809.86	237,328.10
8	05-08-2017	2,407.04	573.54	1,833.50	235,494.60
9	06-08-2017	2,407.04	588.08	1,818.96	233,675.64
10	07-08-2017	2,407.04	564.72	1,842.32	231,833.32
11	08-08-2017	2,407.04	578.94	1,828.10	230,005.22
12	09-08-2017	2,407.04	574.37	1,832.67	228,172.55
13	10-08-2017	2,407.04	551.42	1,855.62	226,316.93
14	11-08-2017	2,407.04	565.16	1,841.88	224,475.05
15	12-08-2017	2,407.04	542.48	1,864.56	222,610.49
<b>2017 TOTALS:</b>		<b>28,884.48</b>	<b>6,896.63</b>	<b>21,987.85</b>	
16	01-08-2018	2,407.04	555.91	1,851.13	220,759.36
17	02-08-2018	2,407.04	551.29	1,855.75	218,903.61
18	03-08-2018	2,407.04	493.75	1,913.29	216,990.32
19	04-08-2018	2,407.04	541.87	1,865.17	215,125.15
20	05-08-2018	2,407.04	519.89	1,887.15	213,238.00
21	06-08-2018	2,407.04	532.50	1,874.54	211,363.46
22	07-08-2018	2,407.04	510.80	1,896.24	209,467.22
23	08-08-2018	2,407.04	523.09	1,883.95	207,583.27
24	09-08-2018	2,407.04	518.38	1,888.66	205,694.61
25	10-08-2018	2,407.04	497.10	1,909.94	203,784.67
26	11-08-2018	2,407.04	508.90	1,898.14	201,886.53
27	12-08-2018	2,407.04	487.89	1,919.15	199,967.38
<b>2018 TOTALS:</b>		<b>28,884.48</b>	<b>6,241.37</b>	<b>22,643.11</b>	
28	01-08-2019	2,407.04	499.36	1,907.68	198,059.70
29	02-08-2019	2,407.04	494.60	1,912.44	196,147.26
30	03-08-2019	2,407.04	442.42	1,964.62	194,182.64
31	04-08-2019	2,407.04	484.92	1,922.12	192,260.52
32	05-08-2019	2,407.04	464.63	1,942.41	190,318.11
33	06-08-2019	2,407.04	475.27	1,931.77	188,386.34
34	07-08-2019	2,407.04	455.27	1,951.77	186,434.57
35	08-08-2019	2,407.04	465.57	1,941.47	184,493.10
36	09-08-2019	2,407.04	460.72	1,946.32	182,546.78
37	10-08-2019	2,407.04	441.15	1,965.89	180,580.89
38	11-08-2019	2,407.04	450.95	1,956.09	178,624.80
39	12-08-2019	2,407.04	431.68	1,975.36	176,649.44
<b>2019 TOTALS:</b>		<b>28,884.48</b>	<b>5,566.54</b>	<b>23,317.94</b>	
40	01-08-2020	2,407.04	441.13	1,965.91	174,683.53
41	02-08-2020	2,407.04	436.22	1,970.82	172,712.71
42	03-08-2020	2,407.04	389.56	2,017.48	170,695.23

**AMORTIZATION SCHEDULE**  
(Continued)

Loan No: 40706761

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43	04-08-2020	2,407.04	426.26	1,980.78	168,714.45
44	05-08-2020	2,407.04	407.73	1,999.31	166,715.14
45	06-08-2020	2,407.04	416.32	1,990.72	164,724.42
46	07-08-2020	2,407.04	398.08	2,008.96	162,715.46
47	08-08-2020	2,407.04	406.34	2,000.70	160,714.76
48	09-08-2020	2,407.04	401.34	2,005.70	158,709.06
49	10-08-2020	2,407.04	383.55	2,023.49	156,685.57
50	11-08-2020	2,407.04	391.28	2,015.76	154,669.81
51	12-08-2020	2,407.04	373.79	2,033.25	152,636.56
<b>2020 TOTALS:</b>		<b>28,884.48</b>	<b>4,871.60</b>	<b>24,012.88</b>	
52	01-08-2021	2,407.04	381.17	2,025.87	150,610.69
53	02-08-2021	2,407.04	376.11	2,030.93	148,579.76
54	03-08-2021	2,407.04	335.13	2,071.91	146,507.85
55	04-08-2021	2,407.04	365.86	2,041.18	144,466.67
56	05-08-2021	2,407.04	349.13	2,057.91	142,408.76
57	06-08-2021	2,407.04	355.63	2,051.41	140,357.35
58	07-08-2021	2,407.04	339.20	2,067.84	138,289.51
59	08-08-2021	2,407.04	345.34	2,061.70	136,227.81
60	09-08-2021	2,407.04	340.19	2,066.85	134,160.96
61	10-08-2021	2,407.04	324.22	2,082.82	132,078.14
62	11-08-2021	2,407.04	329.83	2,077.21	130,000.93
63	12-08-2021	2,407.04	314.17	2,092.87	127,908.06
<b>2021 TOTALS:</b>		<b>28,884.48</b>	<b>4,155.98</b>	<b>24,728.50</b>	
64	01-08-2022	2,407.04	319.41	2,087.63	125,820.43
65	02-08-2022	2,407.04	314.20	2,092.84	123,727.59
66	03-08-2022	2,407.04	279.07	2,127.97	121,599.62
67	04-08-2022	2,407.04	303.66	2,103.38	119,496.24
68	05-08-2022	2,407.04	288.78	2,118.26	117,377.98
69	06-08-2022	2,407.04	293.12	2,113.92	115,264.06
70	07-08-2022	2,407.04	278.55	2,128.49	113,135.57
71	08-08-2022	2,407.04	282.52	2,124.52	111,011.05
72	09-08-2022	2,407.04	277.22	2,129.82	108,881.23
73	10-08-2022	2,407.04	263.13	2,143.91	106,737.32
74	11-08-2022	2,407.04	266.55	2,140.49	104,596.83
75	12-08-2022	2,407.04	252.78	2,154.26	102,442.57
<b>2022 TOTALS:</b>		<b>28,884.48</b>	<b>3,418.99</b>	<b>25,465.49</b>	
76	01-08-2023	2,407.04	255.82	2,151.22	100,291.35
77	02-08-2023	2,407.04	250.45	2,156.59	98,134.76
78	03-08-2023	2,407.04	221.35	2,185.69	95,949.07
79	04-08-2023	2,407.04	239.61	2,167.43	93,781.64
80	05-08-2023	2,407.04	226.64	2,180.40	91,601.24
81	06-08-2023	2,407.04	228.75	2,178.29	89,422.95
82	07-08-2023	2,407.04	216.11	2,190.93	87,232.02
83	08-08-2023	2,407.04	217.84	2,189.20	85,042.82
84	09-08-2023	2,407.04	212.37	2,194.67	82,848.15
85	10-08-2023	2,407.04	200.22	2,206.82	80,641.33
86	11-08-2023	2,407.04	201.38	2,205.66	78,435.67
87	12-08-2023	2,407.04	189.55	2,217.49	76,218.18
<b>2023 TOTALS:</b>		<b>28,884.48</b>	<b>2,660.09</b>	<b>26,224.39</b>	
88	01-08-2024	2,407.04	190.33	2,216.71	74,001.47
89	02-08-2024	2,407.04	184.80	2,222.24	71,779.23
90	03-08-2024	2,407.04	161.90	2,245.14	69,534.09
91	04-08-2024	2,407.04	173.64	2,233.40	67,300.69
92	05-08-2024	2,407.04	162.64	2,244.40	65,056.29
93	06-08-2024	2,407.04	162.46	2,244.58	62,811.71
94	07-08-2024	2,407.04	151.79	2,255.25	60,556.46
95	08-08-2024	2,407.04	151.22	2,255.82	58,300.64
96	09-08-2024	2,407.04	145.59	2,261.45	56,039.19
97	10-08-2024	2,407.04	135.43	2,271.61	53,767.58
98	11-08-2024	2,407.04	134.27	2,272.77	51,494.81
99	12-08-2024	2,407.04	124.45	2,282.59	49,212.22
<b>2024 TOTALS:</b>		<b>28,884.48</b>	<b>1,878.52</b>	<b>27,005.96</b>	
100	01-08-2025	2,407.04	122.89	2,284.15	46,928.07
101	02-08-2025	2,407.04	117.19	2,289.85	44,638.22
102	03-08-2025	2,407.04	100.68	2,306.36	42,331.86
103	04-08-2025	2,407.04	105.71	2,301.33	40,030.53
104	05-08-2025	2,407.04	96.74	2,310.30	37,720.23
105	06-08-2025	2,407.04	94.20	2,312.84	35,407.39
106	07-08-2025	2,407.04	85.57	2,321.47	33,085.92
107	08-08-2025	2,407.04	82.62	2,324.42	30,761.50
108	09-08-2025	2,407.04	76.82	2,330.22	28,431.28

**AMORTIZATION SCHEDULE  
(Continued)**

Loan No: 40706761

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109	10-08-2025	2,407.04	68.71	2,338.33	26,092.95
110	11-08-2025	2,407.04	65.16	2,341.88	23,751.07
111	12-08-2025	2,407.04	57.40	2,349.64	21,401.43
<b>2025 TOTALS:</b>		<b>28,884.48</b>	<b>1,073.69</b>	<b>27,810.79</b>	
112	01-08-2026	2,407.04	53.44	2,353.60	19,047.83
113	02-08-2026	2,407.04	47.57	2,359.47	16,688.36
114	03-08-2026	2,407.04	37.64	2,369.40	14,318.96
115	04-08-2026	2,407.04	35.76	2,371.28	11,947.68
116	05-08-2026	2,407.04	28.87	2,378.17	9,569.51
117	06-08-2026	2,407.04	23.90	2,383.14	7,186.37
118	07-08-2026	2,407.04	17.37	2,389.67	4,796.70
119	08-08-2026	2,407.04	11.98	2,395.06	2,401.64
120	09-08-2026	2,407.04	5.40	2,401.64	0.00
<b>2026 TOTALS:</b>		<b>21,663.36</b>	<b>261.93</b>	<b>21,401.43</b>	
<b>TOTALS:</b>		<b>288,844.80</b>	<b>38,844.80</b>	<b>250,000.00</b>	

**NOTICE:** This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 BUILDING & GROUNDS---CITY HALL & COMMUNITY CENTER**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED	
41600-240	WORK FORCE SAFETY COMP	0.00	150.00	25.00	150.00	1
41600-310	PROFESSIONAL SERVICE	4,944.00	11,000.00	7,000.00	9,350.00	2 Janitor/Cleaning
41600-320	EQUIP/VEHICLE INS					3
41600-321	FIRE & TORNADO INS	3,006.00	3,100.00	3,367.00	3,500.00	4
41600-351	ELECTRICITY	11,951.44	14,000.00	12,500.00	14,000.00	5
41600-352	HEATING					6 propane
41600-380	REPAIRS & MAINTENANCE	1,931.10	10,000.00	8,000.00	10,000.00	7 CE contract
41600-421	JANITORIAL SUPPLIES	295.70	800.00	600.00	800.00	8
41600-490	MISCELLANEOUS		100.00	100.00	100.00	9
41600-630	FURNITURE & EQUIPMENT	5,975.73	4,500.00	4,500.00	4,500.00	10 2022 Security Camer
41600-750	PRINCIPAL - REMODEL	26,203.26	25,466.00	25,466.00	27,005.96	11
41600-751	INTEREST - REMODEL	2,681.22	3,418.00	3,418.00	1,878.52	12
	**NOT INCLUDED IN TOTAL, REVENUES LISTED:					13
	RENT	3,600.00	3,600.00	3,600.00	1,800.00	14
	TABLE/CHAIRS	1,964.50	250.00	500.00	350.00	15
	CONTRIBUTIONS/DONATIONS	2,878.00	2,000.00	550.00	0.00	16
						17
						18
						19
						20
	<b>TOTAL</b>	<b>\$56,988.45</b>	<b>\$72,534.00</b>	<b>\$64,976.00</b>	<b>\$71,284.48</b>	<b>21</b>
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 ADVERTISING (FUND 205)**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED	
41900-310	PROFESSIONAL FEES	2,420.00	2,800.00	2,425.00	2,500.00	1 WEB SITE
41900-351	ELECTRICITY	321.00	400.00	375.00	400.00	2 WELCOME SIGNS
41900-360	PUBLISHING/PRINTING					3
41900-420	OPERATION SUPPLIES	294.96	250.00	75.00	250.00	4 PAINT- WELCOME S
41900-490	MISCELLANEOUS***	9,814.90	10,000.00	7,800.00	10,000.00	5 IRRIGATION DAYS
						6 BOY SCOUTS
						7 FIREWORKS
	<b>LODGING TAX REVENUE:</b>	<b>11,124.09</b>	<b>7,500.00</b>	<b>9,000.00</b>	<b>7,500.00</b>	8
						9
	*** FLOWERS \$500					10
	IRRIGATION DAYS \$3,000					11
	CAR SHOW \$3,000.00					12
	DUST CONTROL \$5,000.00??					13
						14
	FUNDING TO PROMOTE TOURISM, REQUEST MUST INCLUDE BUDGET OR EXP/REV REPORT					15
						16
						17
						18
						19
	<b>TOTAL</b>	<b>\$12,850.86</b>	<b>\$13,450.00</b>	<b>\$10,675.00</b>	<b>\$13,150.00</b>	20
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						
				DATE:		

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 PUBLISHING/PRINTING**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED	
41910-360	PUBLISHING/PRINTING	2,616.48	3,500.00	3,200.00	3,500.00	1
	MINUTES/AGENDAS					2
	NOTICES					3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	TOTAL	<b>\$2,616.48</b>	<b>\$3,500.00</b>	<b>\$3,200.00</b>	<b>\$3,500.00</b>	20
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:



**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 ELECTIONS**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED	
41920-113	OTHER EMPLOYEES	0.00	200.00	0.00	200.00	1
41920-360	PUBLISHING & PRINTING	0.00	200.00	0.00	200.00	2
						3
	Contact County for Poll Books					4
	BUDGET FOR EVEN YEARS					5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	<b>TOTAL</b>	<b>\$0.00</b>	<b>\$400.00</b>	<b>\$0.00</b>	<b>\$400.00</b>	<b>20</b>
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:



**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 FIRE DEPARTMENT**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED	
42200-321	FIRE & TORNADO INSURANCE					1
42200-490	MISCELLANEOUS	460.00	475.00	515.00	525.00	2
						3
	**BILL TO FIRE DISTRICT					4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	<b>TOTAL</b>	<b>\$460.00</b>	<b>\$475.00</b>	<b>\$515.00</b>	<b>\$525.00</b>	<b>20</b>
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 HEALTH & WELFARE**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED		\$35/QTR
44000-100	WAGES & SALARIES	140.00	140.00	140.00	140.00	1	HEALTH OFFICER
44000-310	PROFESSIONAL SERVICES**	100.00	4,500.00	1,000.00	4,500.00	2	AERIAL
44000-312	LEGAL SERVICES					3	
44000-321	INSURANCE	30.00	45.00	35.00	45.00	4	SIRENS
44000-351	ELECTRICITY	525.36	550.00	600.00	625.00	5	SIRENS
44000-370	DUES/MEMBERSHIPS	165.00	100.00	100.00	100.00	6	SPRAY CERT
44000-380	REPAIRS & MAINTENANCE	94.20	1,000.00	250.00	500.00	7	SIRENS
44000-420	OPERATION & MTNCE SUPPLIES	496.12	500.00	500.00	500.00	8	MOSQ/WEEDS
44000-423	CHEMICAL SUPPLIES	8,089.25	8,000.00	5,500.00	8,000.00	9	
44000-424	GAS, OIL & FUEL	0.00	200.00	150.00	200.00	10	
						11	
						12	
	AERIAL: \$3500					13	
						14	
						15	
						16	
						17	
						18	
						19	
	<b>TOTAL</b>	<b>\$9,639.93</b>	<b>\$15,035.00</b>	<b>\$8,275.00</b>	<b>\$14,610.00</b>	<b>20</b>	
<p>ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING</p>							DATE:

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 PARK**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED	
45200-100	WAGES & SALARIES	1,000.00	12,000.00	10,000.00	12,000.00	SUMMER HELP
45200-320	INSURANCE-EQUIP/VEHICLE	649.89	1,000.00	1,000.00	1,000.00	1
45200-321	FIRE & TORNADO INSURANCE	1,224.00	1,000.00	2,000.00	1,500.00	2
45200-380	REPAIRS	16.04	5,000.00	5,000.00	5,000.00	3
45200-420	OPERATION SUPPLIES	315.01	5,000.00	5,000.00	5,000.00	4
45200-424	GAS, OIL, FUEL	865.92	2,000.00	2,000.00	2,000.00	5
45200-490	MISCELLANEOUS	7,895.98	18,000.00	15,000.00	17,500.00	6 CITY VISA
45200-710	PAYOUT TO ORGANIZATIONS	18,869.06	0.00	0.00	0.00	7 12.2% SAD
	Insurance Amounts are Reimbursed / SAD share is per agreement					8
						9
						10
	<b>2023: CONTRACT AMT \$40,000</b>					11
	<b>2023: POOL CONTRACT \$4,000</b>					12
CITY	MOWERS-PARTS & REPAIRS					13
						14
PARK	PLAYGROUND-PARTS & REPAIRS					15
	POOL-PARTS & REPAIRS					16
	FIELDS-PARTS & REPAIRS					17
						18
						19
						20
	<b>TOTAL</b>	<b>\$30,835.90</b>	<b>\$44,000.00</b>	<b>\$40,000.00</b>	<b>\$44,000.00</b>	21
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING DATE:						
<b>PARK REIMBURSEMENT:</b>		48,763.56	44,000.00	45,400.00	44,000.00	

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 FORESTRY (FUND 207)**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED	
45204-380	REPAIRS	0.00	4,000.00	1,500.00	4,000.00	1 REMOVALS
45204-420	SUPPLIES	0.00	1,500.00	750.00	1,500.00	2 PLANTING
45204-490	MISCELLANEOUS	0.00	500.00	250.00	500.00	3 ARBOR DAY
						4
						5
						6
	PARTNERS IN PLANTING--2022					7
	**REIMBURSE UP TO \$50/BLVD TREE & LIMIT OF \$300---YEARLY MAX \$5,000					8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
	<b>TOTAL</b>	<b>\$0.00</b>	<b>\$6,000.00</b>	<b>\$2,500.00</b>	<b>\$6,000.00</b>	<b>21</b>
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING <span style="float: right;">DATE:</span>						

**CITY OF OAKES  
DEPARTMENTAL BUDGET  
FOR YEAR ENDING 2024**

**100 MISCELLANEOUS**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSE	2023 ACTUAL BUDGET	TOTAL 2023 ESTIMATE	2024 AMOUNT REQUESTED	
49000-380	REPAIRS	0.00	1,000.00	1,000.00	1,000.00	1
49000-490	MISCELLANEOUS	219.90	1,000.00	200.00	1,000.00	2
49000-752	ONLINE FEES (PSN & STARION)	7,628.86	8,000.00	8,000.00	8,000.00	4
						4
						5
						6
49000-701	TRANSFER OUT**	35,000.00	38,000.00	38,000.00	72,000.00	3
	**not included with totals					8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
	<b>TOTAL</b>	<b>\$7,848.76</b>	<b>\$10,000.00</b>	<b>\$9,200.00</b>	<b>\$10,000.00</b>	<b>20</b>
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
SPECIAL REVENUE FUND**

**201 STREETS**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>43100</b>	<b>REVENUES</b>					
3170	ROAD & BRIDGE	0.00	0.00	9,800.00	9,500.00	1 from Dickey County 24-05-01 NDC
3340	STATE GRANT/AID			12,794.00		2023 Snow Emergency Grant
3353	HIGHWAY TAX	125,427.91	118,000.00	118,000.00	118,000.00	2 based on projection fr City Scan
3354	LEGACY FUND HWY TAX			20,000.00		*once per bienium
3430	CHARGES FOR SERVICES		0.00	0.00	0.00	3
3433	STREET LIGHTING CHARGES	23,260.38	22,500.00	22,500.00	23,000.00	4 \$2.50 x 790/mo (based on June EC
3610	INTEREST	0.00	0.00	0.00	0.00	5
3622	RENT	100.00	0.00	0.00	0.00	6
3690	OTHER	224.00	0.00	550.00	0.00	7 NDIRF Credit Reimbursement
						8
						10
						12
						13
	<b>**NO LEVY**</b>					14
	<b>TOTAL REVENUES</b>	<b>149,012.29</b>	<b>140,500.00</b>	<b>183,644.00</b>	<b>150,500.00</b>	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
	<b>EXPENDITURES</b>					
43100-100	SALARIES	206.25	4,000.00	6,600.00	4,000.00	16 ONE SUMMER HELP - EXTRA PT
43100-101	OVERTIME/COMP TIME	0.00	0.00	0.00	0.00	17
43100-210	GROUP INSURANCE	0.00	0.00	0.00	0.00	18
43100-211	LIFE INSURANCE	0.00	0.00	0.00	0.00	19
43100-240	WORKFORCE SAFETY	501.02	550.00	1,200.00	1,200.00	20
43100-320	EQUIPMENT INSURANCE	3,491.50	4,000.00	3,600.00	4,000.00	21
43100-340	TRAVEL	0.00	50.00	0.00	50.00	22
43100-351	ELECTRICITY-ST LIGHTS	26,588.67	32,000.00	30,000.00	32,000.00	23 *new maintenance contract - additi
43100-356	TELEPHONE	377.51	700.00	500.00	700.00	24 710-1868
43100-360	PRINTING	166.17	100.00	240.00	150.00	25
43100-370	DUES	408.25	425.00	425.00	425.00	26 NDLC
43100-380	REPAIRS & MAINTENANCE	36,104.67	20,000.00	25,000.00	30,000.00	27
43100-420	OPERATION SUPPLIES	16,610.76	20,000.00	20,000.00	20,000.00	28 CRACK SEALING 2022
43100-422	CLOTHING/UNIFORMS	0.00	0.00	0.00	0.00	29
43100-424	GAS/OIL/FUEL/GREASE	13,876.34	15,000.00	25,000.00	18,000.00	30
43100-426	EQUIPMENT PARTS	397.36	2,000.00	4,000.00	2,000.00	31
43100-490	MISCELLANEOUS	53.49	500.00	500.00	500.00	32
43100-640	MACHINERY/EQUIPMENT				3,000.00	33 LEASE PAYMENT
43200-380	REPAIRS & MAINTENANCE--GF	3,358.85	3,000.00	3,000.00	3,000.00	34 DUST CONTROL, BLADING
43100-220	FICA		306.00	0.00	306.00	35
						36
						37
	<b>TOTAL EXPENDITURES</b>	<b>102,140.84</b>	<b>102,631.00</b>	<b>120,065.00</b>	<b>119,331.00</b>	38
						39
	REVENUES OVER (UNDER) EXPENDITURE		37,869.00	63,579.00	31,169.00	40
	CASH BALANCE DECEMBER 31, 2022		78,498.64	78,498.64	97,077.64	41
	INVESTMENTS BALANCE DECEMBER 31, 2022		0.00	0.00		42
	3999 TRANSFERS IN					43
	3990 TRANSFER WITHIN FUND					44
	701 TRANSFERS OUT	20,000.00	(45,000.00)	(45,000.00)	(45,000.00)	45 SEE SCHEDULE
	705 TRANSFER WITHIN FUND					46
	BALANCE DECEMBER 31, 2023		71,367.64	97,077.64	83,246.64	47*
	reserve goal				0.30	48 35,799.30

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*



**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**SPECIAL REVENUE FUND**

**206 EMERGENCY**

41000 REVENUES		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION		
3110	GENERAL PROPERTY TAXES	1,349.75	1,884.67	1,800.00	XXXXXXXXXXXXXX	1	2022 Covid Reimbursement
3610	INTEREST	0.00	0.00	0.00	0.00	2	
						3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
						13	
						14	
	TOTAL REVENUES	1,349.75	1,884.67	1,800.00	0.00	15	

41000 EXPENDITURES		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE		
380	CONTRACTED LABOR	0.00	21,000.00	0.00	0.00	16	
490	MISCELLANEOUS	0.00	21,000.00	0.00	0.00	17	
						18	
						19	
						20	
						21	
						22	
						23	
						24	
						25	
						26	
						27	
						28	
						29	
						30	
						31	
						32	
	TOTAL EXPENDITURES	0.00	42,000.00	0.00	0.00	33	
	REVENUES OVER (UNDER) EXPENDITURE		(40,115.33)	1,800.00	0.00	35*	
CASH	BALANCE DECEMBER 31, 2022		40,254.83	40,254.83	42,054.83	35	
INVESTMENTS	BALANCE DECEMBER 31, 2022					36	
3999	TRANSFERS IN					37	
3990	TRANSFER WITHIN FUND					38	
701	TRANSFERS OUT					39	
705	TRANSFER WITHIN FUND					40	57-15-48
	BALANCE DECEMBER 31, 2023		139.50	42,054.83	42,054.83	41*	*Cannot continue to levy once func
						42	or \$5 per capita - whichever is gre

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
SPECIAL REVENUE FUND**

**208 CEMETERY**

41000 REVENUES		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3110	GENERAL PROPERTY TAXES	6,894.10	8,273.07	8,200.00	XXXXXXXXXXXXXX	1
3610	INTEREST	0.00	0.00	0.00	0.00	2
3690	OTHER	121.98	0.00	599.00	0.00	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
	TOTAL REVENUES	7,016.08	8,273.07	8,799.00	0.00	15

MEMORIALS

41000 EXPENDITURES		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
100	SALARIES	12,267.75	9,500.00	9,000.00	11,000.00	16
320	INSURANCE - EQUIP/VEHICLE	0.00	75.00	0.00	75.00	17
321	FIRE & TORNADO INS	19.00	20.00	25.00	20.00	18
360	PUBLISHING/PRINTING	0.00	75.00	25.00	75.00	19
380	REPAIRS & MAINTENANCE	808.55	2,000.00	1,000.00	2,000.00	20
420	OPERATION SUPPLIES	1,626.63	1,000.00	1,200.00	1,500.00	21
424	GAS, OIL, DIESEL, & FUEL	214.39	600.00	350.00	500.00	22
426	EQUIPMENT PARTS	146.23	1,000.00	500.00	1,000.00	23
640	MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	24
	FICA	938.51	726.75	688.50	841.50	25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	16,021.06	14,996.75	12,788.50	17,011.50	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(6,723.68)	(3,989.50)	(17,011.50)	35*
	CASH BALANCE DECEMBER 31, 2022		2,404.72	2,404.72	4,415.22	36
	INVESTMENTS BALANCE DECEMBER 31, 2022					37
3999	TRANSFERS IN	5,000.00	6,000.00	6,000.00	5,000.00	38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		1,681.04	4,415.22	(7,596.28)	42*
						43

3 SUMMER HELP & CORONER: \$150/QTR

SALES TAX-CITY SHARE

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**SPECIAL REVENUE FUND**

**210 PERPETUAL CEMETERY**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION		Reserve for Future Land Purchase
<b>41000</b>	<b>REVENUES</b>						
3610	INTEREST	29.42	20.00	120.00	75.00	1	CD INTEREST
3680	LOT SALES	450.00	0.00	1,500.00	0.00	2	
3690	OTHER	200.00	0.00	25.00	0.00	3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
						13	
	<b>**NO LEVY**</b>					14	
	<b>TOTAL REVENUES</b>	679.42	20.00	1,645.00	75.00	15	

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE		
<b>4000</b>	<b>EXPENDITURES</b>						
490	MISCELLANEOUS	0.00	0.00	0.00	0.00	16	
	No expenses unless land is purchased or other capital					17	
	expenses/improvements for cemetery					18	
						19	
						20	
						21	
						22	
						23	
						24	
						25	
						26	
						27	
						28	
						29	
						30	
						31	
						32	
						33	
	<b>TOTAL EXPENDITURES</b>	0.00	0.00	0.00	0.00	34	
						35	
	<b>REVENUES OVER (UNDER) EXPENDITURE</b>		20.00	1,645.00	75.00	35*	
	CASH BALANCE DECEMBER 31, 2022		49,585.62	49,585.62	82,622.76	36	
	INVESTMENTS BALANCE DECEMBER 31, 2022		31392.14	31,392.14		37	
	3999 TRANSFERS IN					38	
	3990 TRANSFER WITHIN FUND					39	
	701 TRANSFERS OUT					40	
	705 TRANSFER WITHIN FUND					41	
	BALANCE DECEMBER 31, 2023		80,997.76	82,622.76	82,697.76	42*	
						43	

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*



**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
SPECIAL REVENUE FUND**

**215 SALES TAX -POOL**

45200 REVENUES	2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3130 SALES TAX	123,830.77	105,000.00	120,000.00	115,000.00	1
3610 INTEREST	0.00	0.00	0.00	0.00	2
3690 OTHER	0.00	0.00	0.00	0.00	3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
<b>**NO LEVY**</b>					14
TOTAL REVENUES	123,830.77	105,000.00	120,000.00	115,000.00	15

45200 EXPENDITURES	2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
710 PAYOUT TO OTHERS	0.00	0.00	0.00	100,000.00	16
					17
TRANSFER OUT TO					18
BOND ISSUE #310					19
SWIMMING POOL CONSTRUCTION					20
					21
<b>**ATTY OPINION, SINKING FUND CAN BE USED FOR MAJOR MAINTENANCE PROJECTS</b>					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
TOTAL EXPENDITURES	0.00	0.00	0.00	100,000.00	33
					34
REVENUES OVER (UNDER) EXPENDITURE		105,000.00	120,000.00	15,000.00	35*
CASH BALANCE DECEMBER 31, 2022		156,796.44	156,796.44	276,796.44	36
INVESTMENTS BALANCE DECEMBER 31, 2022		0.00	0.00		37
3999 TRANSFERS IN					38
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT		0.00	0.00	0.00	40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2023		261,796.44	276,796.44	291,796.44	42*
					43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**SPECIAL REVENUE FUND**

**216 SALES TAX (CITY SHARE)**

49000 REVENUES	2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3130 SALES TAX	123,830.85	105,000.00	120,000.00	115,000.00	1
3610 INTEREST	0.00	0.00	0.00	0.00	2
3690 MISCELLANEOUS	0.00	0.00	0.00	0.00	3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
<b>**NO LEVY**</b>					14
TOTAL REVENUES	123,830.85	105,000.00	120,000.00	115,000.00	15

49000 EXPENDITURES	2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
710 PAYOUT TO ORGANIZATIONS	0.00	5,000.00	12,000.00	15,000.00	16
					17
PROPERTY TAX RELIEF					18
COMMUNITY GRANTS					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
TOTAL EXPENDITURES	0.00	5,000.00	12,000.00	15,000.00	33
					34
REVENUES OVER (UNDER) EXPENDITURE		100,000.00	108,000.00	100,000.00	35*
CASH BALANCE DECEMBER 31, 2022		53,915.81	53,915.81	85,915.81	36
INVESTMENTS BALANCE DECEMBER 31, 2022		0.00	0.00		37
3999 TRANSFERS IN					38
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT	90,000.00	(76,000.00)	(76,000.00)	(50,000.00)	40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2023		77,915.81	85,915.81	135,915.81	42*
					43

2021 Golden Age Club Roof

Schedule

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
SPECIAL REVENUE FUND**

**217 SALES TAX-OEI SHARE**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>46500</b>	<b>REVENUES</b>					
3130	SALES TAX	123,830.77	105,000.00	120,000.00	115,000.00	1
3610	INTEREST	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	123,830.77	105,000.00	120,000.00	115,000.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>46500</b>	<b>EXPENDITURES</b>					
710	PAYOUT TO ORGANIZATIONS	123,492.24	105,000.00	120,000.00	115,000.00	16
						17
						18
						19
	PAID TO OEI MONTHLY					20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	123,492.24	105,000.00	120,000.00	115,000.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		0.00	0.00	0.00	35*
	CASH BALANCE DECEMBER 31, 2022		12,434.79	12,434.79	12,434.79	36
	INVESTMENTS BALANCE DECEMBER 31, 2022					37
	3999 TRANSFERS IN					38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2022		12,434.79	12,434.79	12,434.79	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
SPECIAL REVENUE FUND**

**218 SALES TAX-INFRASTRUCTURE**

46500	REVENUES	2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3130	SALES TAX	123,830.79	105,000.00	120,000.00	115,000.00	1
3610	INTEREST	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	123,830.79	105,000.00	120,000.00	115,000.00	15

46500	EXPENDITURES	2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
	TRANSFER OUT TO	0.00	0.00	0.00	0.00	16
	BOND ISSUE					17
	INFRASTRUCTURE IMPROVEMENTS					18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		105,000.00	120,000.00	115,000.00	35*
	CASH BALANCE DECEMBER 31, 2022		0.00	0.00	0.00	36
	INVESTMENTS BALANCE DECEMBER 31, 2022		0.00	0.00		37
3999	TRANSFERS IN					38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT	123,830.79	(105,000.00)	(120,000.00)	(115,000.00)	40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2022		0.00	0.00	0.00	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*



**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**SPECIAL REVENUE FUND**

**219 MUNICIPAL INFRASTRUCTURE - PRAIRIE DOG FUNDS**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>49000</b>	<b>REVENUES</b>					
3350	GRANTS	125,000.00	0.00	319,525.00	0.00	1 Typically receive toward end of biennium
3610	INTEREST	0.00	0.00	0.00	0.00	2
3690	OTHER	0.00	0.00	0.00	0.00	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	125,000.00	0.00	319,525.00	0.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>49000</b>	<b>EXPENDITURES</b>					
380	REPAIRS	0.00	0.00	25,000.00	0.00	16
420	SUPPLIES	0.00	0.00	0.00	0.00	17
640	MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	0.00	0.00	25,000.00	0.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		0.00	294,525.00	0.00	35*
	CASH BALANCE DECEMBER 31, 2022		250,000.00	250,000.00	544,525.00	36
	INVESTMENTS BALANCE DECEMBER 31, 2022		0.00	0.00		37
	3999 TRANSFERS IN					38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2022		250,000.00	544,525.00	544,525.00	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
SPECIAL REVENUE FUND**

**220 PUBLIC SAFETY EQUIPMENT REPLACEMENT (RADIO/TELECOMMUNICATIONS)**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>42000</b>	<b>REVENUES</b>					
3340	GRANTS	0.00	0.00	0.00	0.00	1
3610	INTEREST	0.00	0.00	0.00	0.00	2
3690	OTHER	0.00	0.00	0.00	0.00	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>42000</b>	<b>EXPENDITURES</b>					
380	REPAIRS	0.00	0.00	0.00	0.00	16
420	SUPPLIES	0.00	0.00	0.00	0.00	17
640	MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		0.00	0.00	0.00	35*
CASH	BALANCE DECEMBER 31, 2022		10,977.54	10,977.54	18,977.54	36
INVESTMENTS	BALANCE DECEMBER 31, 2022		0.00	0.00		37
3999	TRANSFERS IN	5,000.00	8,000.00	8,000.00	5,000.00	38 From General Fund
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2022		18,977.54	18,977.54	23,977.54	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
SPECIAL REVENUE FUND**

**221 POLICE RESERVES**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>42100</b>	<b>REVENUES</b>					
3610	INTEREST	0.00	0.00	0.00	0.00	1
3690	OTHER	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	<b>TOTAL REVENUES</b>	0.00	0.00	0.00	0.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>42100</b>	<b>EXPENDITURES</b>					
650	VEHICLES & EQUIPMENT	0.00	0.00	39,606.12	0.00	16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	<b>TOTAL EXPENDITURES</b>	0.00	0.00	39,606.12	0.00	33
						34
	<b>REVENUES OVER (UNDER) EXPENDITURE</b>		0.00	(39,606.12)	0.00	35*
	<b>CASH</b>					
	BALANCE DECEMBER 31, 2022		33,892.31	33,892.31	9,286.19	36
	<b>INVESTMENTS</b>					
	BALANCE DECEMBER 31, 2022		0.00	0.00		37
3999	TRANSFERS IN	15,000.00	15,000.00	15,000.00	20,000.00	38 Txfr from General Fund
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2022		48,892.31	9,286.19	29,286.19	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
SPECIAL REVENUE FUND**

**222 GENERAL BUILDING RESERVE**

41600 REVENUES	2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3610 INTEREST	0.00	0.00	0.00	0.00	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
**NO LEVY**					14
TOTAL REVENUES	0.00	0.00	0.00	0.00	15

41600 EXPENDITURES	2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
380 REPAIRS	0.00	0.00	0.00	0.00	16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	33
REVENUES OVER (UNDER) EXPENDITURE		0.00	0.00	0.00	35*
CASH BALANCE DECEMBER 31, 2022		1,494.19	1,494.19	11,494.19	36
INVESTMENTS BALANCE DECEMBER 31, 2022		0.00	0.00		37
3999 TRANSFERS IN	0.00	10,000.00	10,000.00	20,000.00	38
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT					40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2022		11,494.19	11,494.19	31,494.19	42*
					43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
SPECIAL REVENUE FUND**

**223 PUBLIC WORKS BUILDING RESERVE**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>43000</b>	<b>REVENUES</b>					
3610	INTEREST	0.00	0.00	0.00	0.00	1
3690	OTHER	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>43000</b>	<b>EXPENDITURES</b>					
380	REPAIRS & MAINTENANCE	0.00	0.00	0.00	0.00	16
420	SUPPLIES	0.00	0.00	0.00	0.00	17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		0.00	0.00	0.00	35*
	CASH BALANCE DECEMBER 31, 2022		1,146.75	1,146.75	1,146.75	36
	INVESTMENTS BALANCE DECEMBER 31, 2022		0.00	0.00		37
	3999 TRANSFERS IN					38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2022		1,146.75	1,146.75	1,146.75	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
SPECIAL REVENUE FUND**

**224 PUBLIC WORKS EQUIPMENT REPLACEMENT**

43000	REVENUES	2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3610	INTEREST	0.00	0.00	0.00	0.00	1
3690	MISCELLANEOUS	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

OLD LOADER, BLADE 2022  
MOWERS 2024?

43000	EXPENDITURES	2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
490	MISCELLANEOUS	0.00	0.00	0.00	0.00	16
640	MACHINERY & EQUIPMENT	61,257.70	25,000.00	25,000.00	25,000.00	17
650	VEHICLES	0.00	0.00	0.00	0.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
	TOTAL EXPENDITURES	61,257.70	25,000.00	25,000.00	25,000.00	30
						31
	REVENUES OVER (UNDER) EXPENDITURE		(25,000.00)	(25,000.00)	(25,000.00)	32
	CASH BALANCE DECEMBER 31, 2022		-7,208.07	(7,208.07)	17,791.93	36
	INVESTMENTS BALANCE DECEMBER 31, 2022		0.00	0.00		37
3999	TRANSFERS IN	25,000.00	50,000.00	50,000.00	70,000.00	38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT	0.00				40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2022		17,791.93	17,791.93	62,791.93	42*
						43

\*Blade Transmission 2022

\*General/Streets/Sewer

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**SPECIAL REVENUE FUND**

**225 American Rescue Plan Act - ARPA GRANT**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>49000</b>	<b>REVENUES</b>					
3350	GRANTS	135,407.43	0.00	0.00	0.00	1
3610	INTEREST	0.00	0.00	0.00	0.00	2
3690	OTHER	0.00	0.00	0.00	0.00	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	<b>TOTAL REVENUES</b>	135,407.43	0.00	0.00	0.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>49000</b>	<b>EXPENDITURES</b>					
380	REPAIRS	0.00	0.00	0.00	0.00	16
420	SUPPLIES	0.00	0.00	0.00	0.00	17
640	MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	<b>TOTAL EXPENDITURES</b>	0.00	0.00	0.00	0.00	33
						34
	<b>REVENUES OVER (UNDER) EXPENDITURE</b>		0.00	0.00	0.00	35*
	CASH BALANCE DECEMBER 31, 2022		268,943.07	268,943.07	268,943.07	36
	INVESTMENTS BALANCE DECEMBER 31, 2022		0.00	0.00		37
	3999 TRANSFERS IN					38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2022		268,943.07	268,943.07	268,943.07	42*
						43

\*INFRASTRUCTURE ONLY  
NO STREETS

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**SPECIAL REVENUE FUND**

**227 DARE**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>42000</b>	<b>REVENUES</b>					
3340	STATE GRANTS & AID	0.00	0.00	0.00	0.00	1
3426	PUBLIC SAFETY CHARGES	0.00	0.00	0.00	0.00	2
3660	CONTRIBUTIONS/DONATIONS	1,600.00	0.00	0.00	0.00	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	1,600.00	0.00	0.00	0.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>42000</b>	<b>EXPENDITURES</b>					
340	TRAVEL EXPENSES	0.00	0.00	0.00	0.00	16
371	TRAINING SERVICES	0.00	0.00	0.00	0.00	17
420	O&M SUPPLIES	0.00	0.00	307.61	0.00	18
490	MISCELLANEOUS	0.00	0.00	444.09	0.00	19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
	TOTAL EXPENDITURES	0.00	0.00	751.70	0.00	34
						35
	REVENUES OVER (UNDER) EXPENDITURE		0.00	(751.70)	0.00	35*
	CASH BALANCE DECEMBER 31, 2022		1,600.00	1,600.00	848.30	36
	INVESTMENTS BALANCE DECEMBER 31, 2022					37
	3999 TRANSFERS IN					38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2022		1,600.00	848.30	848.30	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*



**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**SPECIAL REVENUE FUND**

**228 COMMUNITY SERVICE**

<b>42000 REVENUES</b>		<b>2022 ACTUAL REVENUE</b>	<b>2023 BUDGET</b>	<b>2023 ESTIMATE</b>	<b>2024 FINAL APPROPRIATION</b>	
3340	STATE GRANTS & AID	5,796.00	5,000.00	4,896.00	5,000.00	1
3426	PUBLIC SAFETY CHARGES	400.00	400.00	225.00	400.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	<b>TOTAL REVENUES</b>	<b>6,196.00</b>	<b>5,400.00</b>	<b>5,121.00</b>	<b>5,400.00</b>	<b>15</b>

<b>42000 EXPENDITURES</b>		<b>2022 ACTUAL EXPEND.</b>	<b>2023 BUDGET</b>	<b>2023 ESTIMATE</b>	<b>2024 FINAL EXPENDITURE</b>	
372	CONTRACT/LEASE AGREEMENTS	209.85	500.00	500.00	500.00	16
410	OFFICE SUPPLIES	0.00	100.00	100.00	100.00	17
420	O&M SUPPLIES	0.00	100.00	50.00	100.00	18
490	MISCELLANEOUS	0.00	50.00	50.00	50.00	19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
	<b>TOTAL EXPENDITURES</b>	<b>209.85</b>	<b>750.00</b>	<b>700.00</b>	<b>750.00</b>	<b>34</b>
						35
	<b>REVENUES OVER (UNDER) EXPENDITURE</b>		<b>4,650.00</b>	<b>4,421.00</b>	<b>4,650.00</b>	<b>35*</b>
	<b>CASH BALANCE DECEMBER 31, 2022</b>		<b>11,537.80</b>	<b>11,537.80</b>	<b>15,958.80</b>	<b>36</b>
	<b>INVESTMENTS BALANCE DECEMBER 31, 2022</b>					<b>37</b>
3999	TRANSFERS IN					38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	<b>BALANCE DECEMBER 31, 2022</b>		<b>16,187.80</b>	<b>15,958.80</b>	<b>20,608.80</b>	<b>42*</b>
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**SPECIAL REVENUE FUND**

**229 1ST RESPONDER REFUND**

42000 REVENUES		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3660	CONTRIBUTIONS/DONATIONS	400.00	500.00	450.00	400.00	1
3690	OTHER	0.00	0.00	200.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	400.00	500.00	650.00	400.00	15

42000 EXPENDITURES		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
490	MISCELLANEOUS	917.50	1,000.00	2,500.00	1,500.00	16 *SHOP W/ A COP & PROMO ITEM
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
	TOTAL EXPENDITURES	917.50	1,000.00	2,500.00	1,500.00	34
						35
	REVENUES OVER (UNDER) EXPENDITURE		(500.00)	(1,850.00)	(1,100.00)	35*
	CASH BALANCE DECEMBER 31, 2022		1,193.30	1,193.30	(656.70)	36
	INVESTMENTS BALANCE DECEMBER 31, 2022					37
	3999 TRANSFERS IN					38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2022		693.30	(656.70)	(1,756.70)	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

MS

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**SPECIAL REVENUE FUND**

**230 OAKES DEVELOPMENT (VENTURE) FUND**

46500 REVENUES	2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3660 CONTRIBUTIONS/DONATIONS	0.00	0.00	0.00	0.00	1
3610 INTEREST	35.25	0.00	100.00	0.00	2
**City only acts as Trustee** (keep record of money)					3
Used to promote Economic Development for City of Oakes					4
SEE VENTURE FUND FOLDER IN "OAKES VAULT"					5
					6
					7
					8
					9
					10
					11
					12
					13
<b>**NO LEVY**</b>					14
TOTAL REVENUES	35.25	0.00	100.00	0.00	15

46500 EXPENDITURES	2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
710 GRANT PAYOUT	0.00	0.00	0.00	0.00	16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	34
					35
REVENUES OVER (UNDER) EXPENDITURE		0.00	100.00	0.00	35*
CASH BALANCE DECEMBER 31, 2022		19,129.45	19,129.45	56,810.16	36
INVESTMENTS BALANCE DECEMBER 31, 2022		37,580.71	37,580.71		37
3999 TRANSFERS IN					38
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT					40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2022		56,710.16	56,810.16	56,810.16	42*
					43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
SPECIAL REVENUE FUND**

**250 PUBLIC WORKS BUILDING--OPERATION & MAINTENANCE**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>43000</b>	<b>REVENUES</b>					
3622	EQUIPMENT RENT	0.00	0.00	1,215.00	0.00	1
3690	MISCELLANEOUS	723.66	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	723.66	0.00	1,215.00	0.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>43000</b>	<b>EXPENDITURES</b>					
320	INSURANCE-EQUIP/VEHICLE	355.09	400.00	400.00	400.00	16
321	FIRE & TORNADO INSURANCE	739.00	750.00	850.00	850.00	17 SHOP (#1) & NEW SHOP (#45)
351	ELECTRICITY	10,692.12	12,000.00	13,500.00	13,000.00	18
352	HEATING	4,489.59	5,000.00	7,500.00	6,000.00	19
356	TELEPHONE	1,399.50	3,000.00	1,500.00	3,000.00	20 WIFI AT THE SHOP? 100/MTH
380	REPAIRS & MAINTENANCE	4,095.35	5,000.00	2,500.00	5,000.00	21
420	SUPPLIES	7,927.17	7,000.00	6,000.00	7,000.00	22
424	GAS, OIL, DIESEL, & FUEL	7,904.25	7,000.00	8,500.00	7,000.00	23
490	MISCELLANEOUS	101.94	500.00	500.00	500.00	24
640	MACHINERY & EQUIPEMENT	0.00	0.00	0.00	0.00	25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	37,704.01	40,650.00	41,250.00	42,750.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(40,650.00)	(40,035.00)	(42,750.00)	35*
	CASH BALANCE DECEMBER 31, 2022		26,850.33	26,850.33	26,815.33	36
	INVESTMENTS BALANCE DECEMBER 31, 2022					37
3999	TRANSFERS IN	40,000.00	40,000.00	40,000.00	40,000.00	38 STREETS & SALES TAX
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2022		26,200.33	26,815.33	24,065.33	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**From:** Beverly Kuska [bkuska@nd.gov]  
**Sent:** Wednesday, December 17, 2008 9:13 AM  
**To:** 'Oakes City Hall - April'  
**Subject:** FW: Oakes Pilot Drain

April, I'm glad you asked this question – it's cleared up a lot of confusion for me! Have a blessed Christmas. Bev

Beverly Kuska  
Dickey County Auditor  
701-349-3249 (ext. 3)

bkuska@nd.gov

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**From:** Vance and Hope Jury [mailto:vhjury@drtel.net]  
**Sent:** Wednesday, December 17, 2008 9:05 AM  
**To:** Bev Kuska  
**Subject:** Oakes Pilot Drain

Hi Bev,

To answer your question about the Oakes Pilot Drain: The OPD was originally a part of Garrison Diversion and is a system of tile drains and a long stretch of open drainage ditch that runs east and south of Oakes. I'm not sure how many acres it takes in and I'd have to get a map out to see exactly where it is. Anyway, a few years ago, the US gov't was abandoning it and approached the water board, along with a couple of other gov't entities, (including the city of Oakes, if I remember correctly), about taking it over. The water board agreed and went through the process of setting up a special assessment district. The water board at that time loaned the OPD the money needed to form the district. It was quit a process and cost about \$34,000 to complete.

The board is now responsible for deciding the assessment needed each year to maintain the area. There are possible sink holes to repair; this year, trees were removed that had grown up in the open part of the ditch; there are road ditches to be mowed; taxes to be paid; noxious weed spraying; among possible other problems/situations that need attention each year.

The assessment will be done as long as the ditch and special assessment/taxation district remain, but the assessments can change from year to year and are limited by law as to how much the board can retain in an account. From what I've seen, the board that is in place right now is trying very hard to keep the assessment as low as possible. By law, a special taxation district can be assessed a maximum of \$2/acre. The OPD has never been taxed more than \$1/acre and right now is at a maximum of \$0.75/acre. (Moore Engineering, West Fargo, set up the assessment area and determined the % benefits. There were 2 public hearings during the process of setting up the district where people could express their opinions about how they were being assessed.) As soon as there is a little cushion in the acct. to help take care of a major unexpected event, I would expect this board to lower it more.

I hope that this answers some of the questions. If you have more, maybe I can answer them (or maybe not-we'll see. :-)). If I remember correctly, the city of Oakes benefits to some extent because some of their storm drains flow into the drain. I'm sure that they are included in the benefit area for some reason.

PS-The check concerning the OPD should be from the DCWRB to the OPD, not the other way around. Will you check, please, and correct it - I may have coded it incorrectly.

And if Wanda could drop those things off tonight, I'd really appreciate it. We were delayed in Aberdeen yesterday and didn't get back to Ellendale until late. I won't be home tonight, but Vance will. If she forgets, I'll run to town tomorrow and pick them up. Thanks. Have a good day. Hope

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**303 PILOT DRAIN ASSESSMENT**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>47000</b>	<b>REVENUES</b>					
3110	GENERAL PROPERTY TAXES	0.00	0.00	0.00	XXXXXXXXXXXX	1
3610	INTEREST	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15
<b>47000</b>	<b>EXPENDITURES</b>					
753	COUNTY ASSESSMENT	2.59	50.00	0.00	25.00	16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	2.59	50.00	0.00	25.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(50.00)	0.00	(25.00)	35*
	CASH BALANCE DECEMBER 31, 2022		5,180.30	5,180.30	5,180.30	36
	INVESTMENTS BALANCE DECEMBER 31, 2022					37
	3999 TRANSFERS IN					38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		5,130.30	5,180.30	5,155.30	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

NORTH DAKOTA PUBLIC FINANCE AUTHORITY -- STATE REVOLVING FUND PROGRAM  
 ISRFIDEBTSCHDWSRF04OAKES

PREPARED: 28-Dec-05 05:46 PM

11864 project #

PROGRAM PARTICIPANT: City of Oakes	BOND PAYMENT DATE	PRINCIPAL	INTEREST RATE	INTEREST EXPENSE	SEMI-ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	OUTSTANDING BONDS	ADMIN. FEE
MUNICIPAL SECURITY: Revenue Bonds								
LOAN PURPOSE: Water System Improvements 2004-1 <i>part 2</i>							140,652	
PAR AMOUNT: \$140,652							140,652	
FULLY FUNDED AMOUNT: \$147,652							140,652	
DATED DATE: 15-Apr-04	01-Mar-06			1,756.15	1,756.15		140,652	351.23
AMORTIZATION BEGINS: 01-Sep-04	01-Sep-06	6,652.00	2.500%	1,758.15	8,410.15	10,166.30	134,000	335.00
FINAL MATURITY: 01-Sep-23	01-Mar-07			1,675.00	1,675.00		134,000	335.00
	01-Sep-07	6,000.00	2.500%	1,675.00	7,675.00	9,350.00	128,000	320.00
	01-Mar-08			1,600.00	1,600.00		128,000	320.00
	01-Sep-08	6,000.00	2.500%	1,600.00	7,600.00	9,200.00	122,000	305.00
	01-Mar-09			1,525.00	1,525.00		122,000	305.00
	01-Sep-09	7,000.00	2.500%	1,525.00	8,525.00	10,050.00	115,000	287.50
	01-Mar-10			1,437.50	1,437.50		115,000	287.50
	01-Sep-10	7,000.00	2.500%	1,437.50	8,437.50	9,875.00	108,000	270.00
	01-Mar-11			1,350.00	1,350.00		108,000	270.00
	01-Sep-11	7,000.00	2.500%	1,350.00	8,350.00	9,700.00	101,000	252.50
	01-Mar-12			1,262.50	1,262.50		101,000	252.50
	01-Sep-12	7,000.00	2.500%	1,262.50	8,262.50	9,525.00	94,000	235.00
	01-Mar-13			1,175.00	1,175.00		94,000	235.00
	01-Sep-13	7,000.00	2.500%	1,175.00	8,175.00	9,350.00	87,000	217.50
	01-Mar-14			1,087.50	1,087.50		87,000	217.50
	01-Sep-14	8,000.00	2.500%	1,087.50	9,087.50	10,175.00	79,000	197.50
	01-Mar-15			987.50	987.50		79,000	197.50
	01-Sep-15	8,000.00	2.500%	987.50	8,987.50	9,875.00	71,000	177.50
	01-Mar-16			887.50	887.50		71,000	177.50
	01-Sep-16	8,000.00	2.500%	887.50	8,887.50	9,775.00	63,000	157.50
	01-Mar-17			787.50	787.50		63,000	157.50
	01-Sep-17	8,000.00	2.500%	787.50	8,787.50	9,575.00	55,000	137.50
	01-Mar-18			687.50	687.50		55,000	137.50
	01-Sep-18	8,000.00	2.500%	687.50	8,687.50	9,375.00	47,000	117.50
	01-Mar-19			587.50	587.50		47,000	117.50
	01-Sep-19	9,000.00	2.500%	587.50	9,587.50	10,175.00	38,000	95.00
	01-Mar-20			475.00	475.00		38,000	95.00
	01-Sep-20	9,000.00	2.500%	475.00	9,475.00	9,850.00	29,000	72.50
	01-Mar-21			362.50	362.50		29,000	72.50
	01-Sep-21	9,000.00	2.500%	362.50	9,362.50	9,725.00	20,000	50.00
	01-Mar-22			250.00	250.00		20,000	50.00
	01-Sep-22	10,000.00	2.500%	250.00	10,250.00	10,500.00	10,000	25.00
	01-Mar-23			125.00	125.00		10,000	25.00
	01-Sep-23	10,000.00	2.500%	125.00	10,125.00	10,250.00	0	0.00
TOTALS		140,652.00		36,039.30	176,691.30	176,691.30		6,856.23

made by water revenue

2004-1 part 2 water



**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**310 PART 2 WATER 2004-1**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>47000</b>	<b>REVENUES</b>					
3610	INTEREST	0.00	0.00	0.00	0.00	1
						2
	TRANSFER IN					3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>47000</b>	<b>EXPENDITURES</b>					
750	PRINCIPAL	10,000.00	10,000.00	10,000.00	0.00	16
751	INTEREST	500.00	500.00	275.00	0.00	17
752	SERVICE CHARGE	75.00	75.00	0.00	0.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	10,575.00	10,575.00	10,275.00	0.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(10,575.00)	(10,275.00)	0.00	35*
	CASH BALANCE DECEMBER 31, 2022		10,840.89	10,840.89	665.89	36
	INVESTMENTS BALANCE DECEMBER 31, 2022			0.00		37
3999	TRANSFERS IN		200.00	100.00	0.00	38 WATER
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		465.89	665.89	665.89	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

\*This amount will make 2023 paym  
adjust transfers accordingly

Schedule D1~~Debt Service Funds

Loan #	214.5
Loan	Oakes
Interest Rate	1.50%
Administration Fee	0.50%
Loan Amount	3,030,000.00
Fully Funded Amount	3,030,000.00
Issuance Denomination	5,000.00
Credit Rating	NA
Security Type	Revenue
Closing Date	9/25/2017
First Maturity	9/1/2018
Term	21
Final Maturity	9/1/2038
First Interest	3/1/2018
First Interest Payment	19,695.00
First Admin. Payment	6,565.00
Debt Service Reserve Fund	177,725
First DSRF Payment	9/1/2017
Series 2003A Bonds	3,030,000.00

Project Description  
Refinance USDA-RD/BND 2006-1 Water System Improvements

100.00%

Date	Principal	Interest	Total Principal & Interest	Annual P&I Payment	Outstanding Balance	Admin. Fee	Total Payment	Annual Total Payment	Debt Service Reserve Funding
3/1/2018	-	19,695.00	19,695.00	-	3,030,000.00	6,565.00	26,260.00	-	-
9/1/2018	120,000.00	22,725.00	142,725.00	162,420.00	2,910,000.00	7,575.00	150,300.00	176,560.00	35,545.00
3/1/2019	-	21,825.00	21,825.00	-	2,910,000.00	7,275.00	29,100.00	-	-
9/1/2019	120,000.00	21,825.00	141,825.00	163,650.00	2,790,000.00	7,275.00	149,100.00	178,200.00	35,545.00
3/1/2020	-	20,925.00	20,925.00	-	2,790,000.00	6,975.00	27,900.00	-	-
9/1/2020	120,000.00	20,925.00	140,925.00	161,850.00	2,670,000.00	6,975.00	147,900.00	175,800.00	35,545.00
3/1/2021	-	20,025.00	20,025.00	-	2,670,000.00	6,675.00	26,700.00	-	-
9/1/2021	125,000.00	20,025.00	145,025.00	165,050.00	2,545,000.00	6,675.00	151,700.00	178,400.00	35,545.00
3/1/2022	-	19,087.50	19,087.50	-	2,545,000.00	6,362.50	25,450.00	-	-
9/1/2022	125,000.00	19,087.50	144,087.50	163,175.00	2,420,000.00	6,362.50	150,450.00	175,900.00	35,545.00
3/1/2023	-	18,150.00	18,150.00	-	2,420,000.00	6,050.00	24,200.00	-	-
9/1/2023	130,000.00	18,150.00	148,150.00	166,300.00	2,290,000.00	6,050.00	154,200.00	178,400.00	-
3/1/2024	-	17,175.00	17,175.00	-	2,290,000.00	5,725.00	22,900.00	-	-
9/1/2024	130,000.00	17,175.00	147,175.00	164,350.00	2,160,000.00	5,725.00	152,900.00	175,800.00	-
3/1/2025	-	16,200.00	16,200.00	-	2,160,000.00	5,400.00	21,600.00	-	-
9/1/2025	135,000.00	16,200.00	151,200.00	167,400.00	2,025,000.00	5,400.00	156,600.00	178,200.00	-
3/1/2026	-	15,187.50	15,187.50	-	2,025,000.00	5,062.50	20,250.00	-	-
9/1/2026	140,000.00	15,187.50	155,187.50	170,375.00	1,885,000.00	5,062.50	160,250.00	180,500.00	-
3/1/2027	-	14,137.50	14,137.50	-	1,885,000.00	4,712.50	18,850.00	-	-
9/1/2027	140,000.00	14,137.50	154,137.50	168,275.00	1,745,000.00	4,712.50	158,850.00	177,700.00	-
3/1/2028	-	13,087.50	13,087.50	-	1,745,000.00	4,362.50	17,450.00	-	-
9/1/2028	145,000.00	13,087.50	158,087.50	171,175.00	1,600,000.00	4,362.50	162,450.00	179,900.00	-
3/1/2029	-	12,000.00	12,000.00	-	1,600,000.00	4,000.00	16,000.00	-	-
9/1/2029	145,000.00	12,000.00	157,000.00	169,000.00	1,455,000.00	4,000.00	161,000.00	177,000.00	-
3/1/2030	-	10,912.50	10,912.50	-	1,455,000.00	3,637.50	14,550.00	-	-
9/1/2030	150,000.00	10,912.50	160,912.50	171,825.00	1,305,000.00	3,637.50	164,550.00	179,100.00	-
3/1/2031	-	9,787.50	9,787.50	-	1,305,000.00	3,262.50	13,050.00	-	-
9/1/2031	150,000.00	9,787.50	159,787.50	169,575.00	1,155,000.00	3,262.50	163,050.00	176,100.00	-
3/1/2032	-	8,662.50	8,662.50	-	1,155,000.00	2,887.50	11,550.00	-	-
9/1/2032	155,000.00	8,662.50	163,662.50	172,325.00	1,000,000.00	2,887.50	166,550.00	178,100.00	-
3/1/2033	-	7,500.00	7,500.00	-	1,000,000.00	2,500.00	10,000.00	-	-
9/1/2033	160,000.00	7,500.00	167,500.00	175,000.00	840,000.00	2,500.00	170,000.00	180,000.00	-
3/1/2034	-	6,300.00	6,300.00	-	840,000.00	2,100.00	8,400.00	-	-
9/1/2034	160,000.00	6,300.00	166,300.00	172,600.00	680,000.00	2,100.00	168,400.00	176,800.00	-
3/1/2035	-	5,100.00	5,100.00	-	680,000.00	1,700.00	6,800.00	-	-
9/1/2035	165,000.00	5,100.00	170,100.00	175,200.00	515,000.00	1,700.00	171,800.00	178,600.00	-
3/1/2036	-	3,862.50	3,862.50	-	515,000.00	1,287.50	5,150.00	-	-
9/1/2036	170,000.00	3,862.50	173,862.50	177,725.00	345,000.00	1,287.50	175,150.00	180,300.00	-
3/1/2037	-	2,587.50	2,587.50	-	345,000.00	862.50	3,450.00	-	-
9/1/2037	170,000.00	2,587.50	172,587.50	175,175.00	175,000.00	862.50	173,450.00	176,900.00	-
3/1/2038	-	1,312.50	1,312.50	-	175,000.00	437.50	1,750.00	-	-
9/1/2038	175,000.00	1,312.50	176,312.50	177,625.00	-	437.50	176,750.00	178,500.00	-
<b>Total</b>	<b>\$ 3,030,000.00</b>	<b>\$ 530,070.00</b>	<b>\$ 3,560,070.00</b>	<b>\$ 3,560,070.00</b>		<b>\$ 176,690.00</b>	<b>\$ 3,736,760.00</b>	<b>\$ 3,736,760.00</b>	<b>\$ 177,725.00</b>

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**312 2006-1 WATER IMPROVEMENTS**

47000 REVENUES	2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3610 INTEREST	58.35	0.00	181.00	0.00	1
3341 SRF - REFINANCE		0.00	0.00	0.00	2
TRANSFER IN					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
**NO LEVY**					14
TOTAL REVENUES	58.35	0.00	181.00	0.00	15

47000 EXPENDITURES	2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
750 PRINCIPAL	125,000.00	130,000.00	130,000.00	130,000.00	16
751 INTEREST	38,175.00	36,300.00	36,300.00	34,350.00	17
752 SERVICE CHARGE	12,725.00	12,100.00	12,100.00	11,450.00	18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
TOTAL EXPENDITURES	175,900.00	178,400.00	178,400.00	175,800.00	33
					34
REVENUES OVER (UNDER) EXPENDITURE		(178,400.00)	(178,219.00)	(175,800.00)	35*
CASH BALANCE DECEMBER 31, 2022		(15,295.62)	(15,295.62)	48,672.81	36
INVESTMENTS BALANCE DECEMBER 31, 2022		62,187.43	62,187.43		37
3999 TRANSFERS IN	175,000.00	180,000.00	180,000.00	180,000.00	38
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT					40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2023		48,491.81	48,672.81	52,872.81	42*
					43

PRINCIPAL BALANCE 12/31/23  
2,290,000.00

WATER

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

City of Oakes, North Dakota  
 Refunding Improvement Bonds of 2010

<b>\$535,000</b>					
City of Oakes, North Dakota					
Refunding Improvement Bonds of 2021					
Current Refunding of Series 2010					
<b>Debt Service Schedule</b>					
Date	Principal	Coupon	Interest	Total P+I	
03/01/2021	-	-	-	-	
05/01/2021	100,000.00	2.000%	1,783.33	101,783.33	
11/01/2021	-	-	4,350.00	4,350.00	
05/01/2022	105,000.00	2.000%	4,350.00	109,350.00	
11/01/2022	-	-	3,300.00	3,300.00	
05/01/2023	110,000.00	2.000%	3,300.00	113,300.00	
11/01/2023	-	-	2,200.00	2,200.00	
05/01/2024	110,000.00	2.000%	2,200.00	112,200.00	
11/01/2024	-	-	1,100.00	1,100.00	
05/01/2025	110,000.00	2.000%	1,100.00	111,100.00	
<b>Total</b>	<b>\$535,000.00</b>	-	<b>\$23,683.33</b>	<b>\$558,683.33</b>	
<b>Yield Statistics</b>					
Bond Year Dollars					\$1,184.17
Average Life					2.213 Years
Average Coupon					1.9999997%
Net Interest Cost (NIC)					0.9882502%
True Interest Cost (TIC)					0.9707457%
Bond Yield for Arbitrage Purposes					1.9756862%
All Inclusive Cost (AIC)					1.0442660%
<b>IRS Form 8038</b>					
Net Interest Cost					0.5137149%
Weighted Average Maturity					2.239 Years

313- pays 14.5% of this  
 340- pays 85.5%

Refund Oakes Series 2010 | Refund 2010 | 3/18/2021 | 2:08 PM

Colliers Securities LLC  
 Public Finance

2022	110,000.00	11,887.50	1,188.75	15,950.00	1,723.69	172.37
2023	105,000.00	8,531.25	853.13	15,225.00	1,237.03	123.70
2024	105,000.00	5,118.75	511.88	15,225.00	742.22	74.22
2025	105,000.00	1,706.25	170.63	15,225.00	247.41	24.74
	1,570,000.00	333,568.25	33,356.83	227,650.00	48,367.40	4,836.74

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**313 2009-2 PART C MAIN AVE ENHANCEMENT**

47000 REVENUES		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3433	STREET LIGHT CHARGES	19,045.20	19,000.00	19,000.00	19,000.00	1 (702 X \$1.50)12=\$12636
3650	CONTRIBUTIONS - OEI	0.00	0.00	0.00	0.00	2 (33 X \$18.50)12=\$7326
3610	INTEREST	0.00	0.00	0.00	0.00	3 2011-paid \$10k to construction
3671	SALE OF BONDS					4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	19,045.20	19,000.00	19,000.00	19,000.00	15

47000 EXPENDITURES		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
750	PRINCIPAL	15,225.00	15,950.00	15,950.00	15,950.00	16
751	INTEREST	1,109.25	797.50	800.00	500.00	17
752	SERVICE CHARGE	102.12	80.00	80.00	50.00	18
						19 Principal 12/31/23
						20 31900
	14.5% OF 2010 TIF BOND					21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	16,436.37	16,827.50	16,830.00	16,500.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		2,172.50	2,170.00	2,500.00	35*
	CASH BALANCE DECEMBER 31, 2022		8,690.65	8,690.65	10,860.65	36
	INVESTMENTS BALANCE DECEMBER 31, 2022		0.00	0.00		37
	3999 TRANSFERS IN					38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		10,863.15	10,860.65	13,360.65	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

# Schedule D1--Debt Service Funds

Clean Water Loan Info		
Loan #	277	
Loan	Oakes	
Interest Rate	1.50%	
Administration Fee	0.50%	
Loan Amount	1,005,000.00	
Fully Funded Amount	1,005,000.00	
Issuance Denomination	5,000.00	
Credit Rating	NR	
Security Type	Special Assessment	
Closing Date	9/25/2017	
First Maturity	9/1/2018	
Term	25	
Final Maturity	9/1/2042	
First Interest	3/1/2018	
First Interest Payment	6,532.50	
First Admin. Payment	2,177.50	
First DSRF Payment	9/1/2017	
Series 1993 & 1995 Bonds	1,005,000.00	100.00%
Series 2015 Bonds	0.00	0.00%

Project Description  
Refinance USDA-RD 2009-2

Date	Principal	Interest	Total Principal & Interest	Annual P&I Payment	Outstanding Balance	Admin. Fee	Total Payment	Annual Total Payment
					1,005,000.00			
3/1/2018	-	6,532.50	6,532.50	-	1,005,000.00	2,177.50	8,710.00	-
9/1/2018	30,000.00	7,537.50	37,537.50	44,070.00	975,000.00	2,512.50	40,050.00	48,760.00
3/1/2019	-	7,312.50	7,312.50	-	975,000.00	2,437.50	9,750.00	-
9/1/2019	30,000.00	7,312.50	37,312.50	44,625.00	945,000.00	2,437.50	39,750.00	49,500.00
3/1/2020	-	7,087.50	7,087.50	-	945,000.00	2,362.50	9,450.00	-
9/1/2020	35,000.00	7,087.50	42,087.50	49,175.00	910,000.00	2,362.50	44,450.00	53,900.00
3/1/2021	-	6,825.00	6,825.00	-	910,000.00	2,275.00	9,100.00	-
9/1/2021	35,000.00	6,825.00	41,825.00	48,650.00	875,000.00	2,275.00	44,100.00	53,200.00
3/1/2022	-	6,562.50	6,562.50	-	875,000.00	2,187.50	8,750.00	-
9/1/2022	35,000.00	6,562.50	41,562.50	48,125.00	840,000.00	2,187.50	43,750.00	52,500.00
3/1/2023	-	6,300.00	6,300.00	-	840,000.00	2,100.00	8,400.00	-
9/1/2023	35,000.00	6,300.00	41,300.00	47,600.00	805,000.00	2,100.00	43,400.00	51,800.00
3/1/2024	-	6,037.50	6,037.50	-	805,000.00	2,012.50	8,050.00	-
9/1/2024	35,000.00	6,037.50	41,037.50	47,075.00	770,000.00	2,012.50	43,050.00	51,100.00
3/1/2025	-	5,775.00	5,775.00	-	770,000.00	1,925.00	7,700.00	-
9/1/2025	35,000.00	5,775.00	40,775.00	46,550.00	735,000.00	1,925.00	42,700.00	50,400.00
3/1/2026	-	5,512.50	5,512.50	-	735,000.00	1,837.50	7,350.00	-
9/1/2026	35,000.00	5,512.50	40,512.50	46,025.00	700,000.00	1,837.50	42,350.00	49,700.00
3/1/2027	-	5,250.00	5,250.00	-	700,000.00	1,750.00	7,000.00	-
9/1/2027	35,000.00	5,250.00	40,250.00	45,500.00	665,000.00	1,750.00	42,000.00	49,000.00
3/1/2028	-	4,987.50	4,987.50	-	665,000.00	1,662.50	6,650.00	-
9/1/2028	40,000.00	4,987.50	44,987.50	49,975.00	625,000.00	1,662.50	46,650.00	53,300.00
3/1/2029	-	4,687.50	4,687.50	-	625,000.00	1,562.50	6,250.00	-
9/1/2029	40,000.00	4,687.50	44,687.50	49,375.00	585,000.00	1,562.50	46,250.00	52,500.00
3/1/2030	-	4,387.50	4,387.50	-	585,000.00	1,462.50	5,850.00	-
9/1/2030	40,000.00	4,387.50	44,387.50	48,775.00	545,000.00	1,462.50	45,850.00	51,700.00
3/1/2031	-	4,087.50	4,087.50	-	545,000.00	1,362.50	5,450.00	-
9/1/2031	40,000.00	4,087.50	44,087.50	48,175.00	505,000.00	1,362.50	45,450.00	50,900.00
3/1/2032	-	3,787.50	3,787.50	-	505,000.00	1,262.50	5,050.00	-
9/1/2032	40,000.00	3,787.50	43,787.50	47,575.00	465,000.00	1,262.50	45,050.00	50,100.00
3/1/2033	-	3,487.50	3,487.50	-	465,000.00	1,162.50	4,650.00	-
9/1/2033	40,000.00	3,487.50	43,487.50	46,975.00	425,000.00	1,162.50	44,650.00	49,300.00
3/1/2034	-	3,187.50	3,187.50	-	425,000.00	1,062.50	4,250.00	-
9/1/2034	45,000.00	3,187.50	48,187.50	51,375.00	380,000.00	1,062.50	49,250.00	53,500.00
3/1/2035	-	2,850.00	2,850.00	-	380,000.00	950.00	3,800.00	-
9/1/2035	45,000.00	2,850.00	47,850.00	50,700.00	335,000.00	950.00	48,800.00	52,600.00
3/1/2036	-	2,512.50	2,512.50	-	335,000.00	837.50	3,350.00	-
9/1/2036	45,000.00	2,512.50	47,512.50	50,025.00	290,000.00	837.50	48,350.00	51,700.00
3/1/2037	-	2,175.00	2,175.00	-	290,000.00	725.00	2,900.00	-
9/1/2037	45,000.00	2,175.00	47,175.00	49,350.00	245,000.00	725.00	47,900.00	50,800.00
3/1/2038	-	1,837.50	1,837.50	-	245,000.00	612.50	2,450.00	-
9/1/2038	45,000.00	1,837.50	46,837.50	48,675.00	200,000.00	612.50	47,450.00	49,900.00
3/1/2039	-	1,500.00	1,500.00	-	200,000.00	500.00	2,000.00	-
9/1/2039	45,000.00	1,500.00	46,500.00	48,000.00	155,000.00	500.00	47,000.00	49,000.00
3/1/2040	-	1,162.50	1,162.50	-	155,000.00	387.50	1,550.00	-
9/1/2040	50,000.00	1,162.50	51,162.50	52,325.00	105,000.00	387.50	51,550.00	53,100.00
3/1/2041	-	787.50	787.50	-	105,000.00	262.50	1,050.00	-
9/1/2041	50,000.00	787.50	50,787.50	51,575.00	55,000.00	262.50	51,050.00	52,100.00
3/1/2042	-	412.50	412.50	-	55,000.00	137.50	550.00	-
9/1/2042	55,000.00	412.50	55,412.50	55,825.00	-	137.50	55,550.00	56,100.00
<b>Total</b>	<b>\$ 1,005,000.00</b>	<b>\$ 211,095.00</b>	<b>\$ 1,216,095.00</b>	<b>\$ 1,216,095.00</b>		<b>\$ 70,365.00</b>	<b>\$ 1,286,460.00</b>	<b>\$ 1,286,460.00</b>

Schedule D1 - Debt Service Funds

Loan #	214
Loan	Oakes
Interest Rate	1.50%
Administration Fee	0.50%
Loan Amount	1,013,000.00
Fully Funded Amount	1,013,000.00
Issuance Denomination	5,000.00
Credit Rating	NA
Security Type	Special Assessment
Closing Date	9/25/2017
First Maturity	9/1/2018
Term	23
Final Maturity	9/1/2040
First Interest	3/1/2018
First Interest Payment	6,584.50
First Admin. Payment	2,194.83
First DSRF Payment	9/1/2017
Series 2003A Bonds	1,013,000.00

Project Description  
 Refinance USDA-RD 2009-2 W/S Replacement

100.00%

Date	Principal	Interest	Total Principal & Interest	Annual P&I Payment	Outstanding Balance	Admin. Fee	Total Payment	Annual Total Payment
					1,013,000.00			
3/1/2018	-	6,584.50	6,584.50	-	1,013,000.00	2,194.83	8,779.33	-
9/1/2018	38,000.00	7,597.50	45,597.50	52,182.00	975,000.00	2,532.50	48,130.00	56,909.33
3/1/2019	-	7,312.50	7,312.50	-	975,000.00	2,437.50	9,750.00	-
9/1/2019	35,000.00	7,312.50	42,312.50	49,625.00	940,000.00	2,437.50	44,750.00	54,500.00
3/1/2020	-	7,050.00	7,050.00	-	940,000.00	2,350.00	9,400.00	-
9/1/2020	35,000.00	7,050.00	42,050.00	49,100.00	905,000.00	2,350.00	44,400.00	53,800.00
3/1/2021	-	6,787.50	6,787.50	-	905,000.00	2,262.50	9,050.00	-
9/1/2021	35,000.00	6,787.50	41,787.50	48,575.00	870,000.00	2,262.50	44,050.00	53,100.00
3/1/2022	-	6,525.00	6,525.00	-	870,000.00	2,175.00	8,700.00	-
9/1/2022	40,000.00	6,525.00	46,525.00	53,050.00	830,000.00	2,175.00	48,700.00	57,400.00
3/1/2023	-	6,225.00	6,225.00	-	830,000.00	2,075.00	8,300.00	-
9/1/2023	40,000.00	6,225.00	46,225.00	52,450.00	790,000.00	2,075.00	48,300.00	56,600.00
3/1/2024	-	5,925.00	5,925.00	-	790,000.00	1,975.00	7,900.00	-
9/1/2024	40,000.00	5,925.00	45,925.00	51,850.00	750,000.00	1,975.00	47,900.00	55,800.00
3/1/2025	-	5,625.00	5,625.00	-	750,000.00	1,875.00	7,500.00	-
9/1/2025	40,000.00	5,625.00	45,625.00	51,250.00	710,000.00	1,875.00	47,500.00	55,000.00
3/1/2026	-	5,325.00	5,325.00	-	710,000.00	1,775.00	7,100.00	-
9/1/2026	40,000.00	5,325.00	45,325.00	50,650.00	670,000.00	1,775.00	47,100.00	54,200.00
3/1/2027	-	5,025.00	5,025.00	-	670,000.00	1,675.00	6,700.00	-
9/1/2027	40,000.00	5,025.00	45,025.00	50,050.00	630,000.00	1,675.00	46,700.00	53,400.00
3/1/2028	-	4,725.00	4,725.00	-	630,000.00	1,575.00	6,300.00	-
9/1/2028	45,000.00	4,725.00	49,725.00	54,450.00	585,000.00	1,575.00	51,300.00	57,600.00
3/1/2029	-	4,387.50	4,387.50	-	585,000.00	1,462.50	5,850.00	-
9/1/2029	45,000.00	4,387.50	49,387.50	53,775.00	540,000.00	1,462.50	50,850.00	56,700.00
3/1/2030	-	4,050.00	4,050.00	-	540,000.00	1,350.00	5,400.00	-
9/1/2030	45,000.00	4,050.00	49,050.00	53,100.00	495,000.00	1,350.00	50,400.00	55,800.00
3/1/2031	-	3,712.50	3,712.50	-	495,000.00	1,237.50	4,950.00	-
9/1/2031	45,000.00	3,712.50	48,712.50	52,425.00	450,000.00	1,237.50	49,950.00	54,900.00
3/1/2032	-	3,375.00	3,375.00	-	450,000.00	1,125.00	4,500.00	-
9/1/2032	45,000.00	3,375.00	48,375.00	51,750.00	405,000.00	1,125.00	49,500.00	54,000.00
3/1/2033	-	3,037.50	3,037.50	-	405,000.00	1,012.50	4,050.00	-
9/1/2033	45,000.00	3,037.50	48,037.50	51,075.00	360,000.00	1,012.50	49,050.00	53,100.00
3/1/2034	-	2,700.00	2,700.00	-	360,000.00	900.00	3,600.00	-
9/1/2034	50,000.00	2,700.00	52,700.00	55,400.00	310,000.00	900.00	53,600.00	57,200.00
3/1/2035	-	2,325.00	2,325.00	-	310,000.00	775.00	3,100.00	-
9/1/2035	45,000.00	2,325.00	47,325.00	49,650.00	265,000.00	775.00	48,100.00	51,200.00
3/1/2036	-	1,987.50	1,987.50	-	265,000.00	662.50	2,650.00	-
9/1/2036	50,000.00	1,987.50	51,987.50	53,975.00	215,000.00	662.50	52,650.00	55,300.00
3/1/2037	-	1,612.50	1,612.50	-	215,000.00	537.50	2,150.00	-
9/1/2037	50,000.00	1,612.50	51,612.50	53,225.00	165,000.00	537.50	52,150.00	54,300.00
3/1/2038	-	1,237.50	1,237.50	-	165,000.00	412.50	1,650.00	-
9/1/2038	50,000.00	1,237.50	51,237.50	52,475.00	115,000.00	412.50	51,650.00	53,300.00
3/1/2039	-	862.50	862.50	-	115,000.00	287.50	1,150.00	-
9/1/2039	55,000.00	862.50	55,862.50	56,725.00	60,000.00	287.50	56,150.00	57,300.00
3/1/2040	-	450.00	450.00	-	60,000.00	150.00	600.00	-
9/1/2040	60,000.00	450.00	60,450.00	60,900.00	-	150.00	60,600.00	61,200.00
<b>Total</b>	<b>\$ 1,013,000.00</b>	<b>\$ 194,707.00</b>	<b>\$ 1,207,707.00</b>	<b>\$ 1,207,707.00</b>		<b>\$ 64,902.33</b>	<b>\$ 1,272,609.33</b>	<b>\$ 1,272,609.33</b>

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**314 2009-2 PHASE 1 - WATER & SEWER IMPROVEMENT**

47000 REVENUES	2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3630 SPECIAL ASSESSMENTS	152,933.07	160,000.00	150,000.00	150,000.00	1
3110 SHARE OF ASSESSMENT	2,176.18	2,100.00	2,000.00	XXXXXXXXXX	2
3341 SRF - REFINANCE		0.00	0.00	0.00	3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
**NO LEVY**					14
TOTAL REVENUES	155,109.25	162,100.00	152,000.00	150,000.00	15

47000 EXPENDITURES	2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
750 PRINCIPAL	75,000.00	75,000.00	75,000.00	75,000.00	16
751 INTEREST	26,175.00	25,050.00	25,050.00	23,925.00	17
752 SERVICE CHARGE	8,725.00	8,350.00	8,350.00	7,975.00	18
753 SHARE OF SPECIAL ASSESSM	2,198.34	2,100.00	2,146.60	2,100.00	19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
TOTAL EXPENDITURES	112,098.34	110,500.00	110,546.60	109,000.00	33
					34
REVENUES OVER (UNDER) EXPENDITURE		51,600.00	41,453.40	41,000.00	35*
CASH BALANCE DECEMBER 31, 2022		234,855.68	234,855.68	487,454.08	36
INVESTMENTS BALANCE DECEMBER 31, 2022		211,145.00	211,145.00		37
3999 TRANSFERS IN					38
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT					40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2023		497,600.68	487,454.08	528,454.08	42*
					43

PRINCIPAL BALANCE 12/31/23  
805,000.00  
790,000.00  
**1,595,000.00**

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*



Phase 2

Applicant: City of Oakes  
 Loan Amount: \$2,770,000  
 Recovment Period: 30 yrs. (annual payment)

**\$2,240,000**

City of Oakes, North Dakota  
 Refunding Improvement Bonds of 2021  
 Current Refunding of Loan 93-05

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
03/01/2021	-	-	-	-
05/01/2021	-	-	7,775.00	7,775.00
11/01/2021	-	-	23,325.00	23,325.00
05/01/2022	85,000.00	2.000%	23,325.00	108,325.00
11/01/2022	-	-	22,475.00	22,475.00
05/01/2023	90,000.00	2.000%	22,475.00	112,475.00
11/01/2023	-	-	21,575.00	21,575.00
05/01/2024	90,000.00	2.000%	21,575.00	111,575.00
11/01/2024	-	-	20,675.00	20,675.00
05/01/2025	90,000.00	2.000%	20,675.00	110,675.00
11/01/2025	-	-	19,775.00	19,775.00
05/01/2026	95,000.00	2.000%	19,775.00	114,775.00
11/01/2026	-	-	18,825.00	18,825.00
05/01/2027	95,000.00	2.000%	18,825.00	113,825.00
11/01/2027	-	-	17,875.00	17,875.00
05/01/2028	100,000.00	2.000%	17,875.00	117,875.00
11/01/2028	-	-	16,875.00	16,875.00
05/01/2029	100,000.00	2.000%	16,875.00	116,875.00
11/01/2029	-	-	15,875.00	15,875.00
05/01/2030	100,000.00	2.000%	15,875.00	115,875.00
11/01/2030	-	-	14,875.00	14,875.00
05/01/2031	105,000.00	2.000%	14,875.00	119,875.00
11/01/2031	-	-	13,825.00	13,825.00
05/01/2032	105,000.00	2.000%	13,825.00	118,825.00
11/01/2032	-	-	12,775.00	12,775.00
05/01/2033	110,000.00	2.000%	12,775.00	122,775.00
11/01/2033	-	-	11,675.00	11,675.00
05/01/2034	110,000.00	2.000%	11,675.00	121,675.00
11/01/2034	-	-	10,575.00	10,575.00
05/01/2035	110,000.00	2.000%	10,575.00	120,575.00
11/01/2035	-	-	9,475.00	9,475.00
05/01/2036	115,000.00	2.000%	9,475.00	124,475.00
11/01/2036	-	-	8,325.00	8,325.00
05/01/2037	115,000.00	2.250%	8,325.00	123,325.00
11/01/2037	-	-	7,031.25	7,031.25
05/01/2038	120,000.00	2.250%	7,031.25	127,031.25
11/01/2038	-	-	5,681.25	5,681.25
05/01/2039	120,000.00	2.250%	5,681.25	125,681.25
11/01/2039	-	-	4,331.25	4,331.25
05/01/2040	125,000.00	2.250%	4,331.25	129,331.25
11/01/2040	-	-	2,925.00	2,925.00
05/01/2041	130,000.00	2.250%	2,925.00	132,925.00
11/01/2041	-	-	1,462.50	1,462.50
05/01/2042	130,000.00	2.250%	1,462.50	131,462.50
<b>Total</b>	<b>\$2,240,000.00</b>	<b>-</b>	<b>\$568,237.50</b>	<b>\$2,808,237.50</b>

**Yield Statistics**

Bond Year Dollars	\$26,678.33
Average Life	11.910 Years
Average Coupon	2.1299588%
Net Interest Cost (NIC)	2.1353255%
True Interest Cost (TIC)	2.1311814%
Bond Yield for Arbitrage Purposes	1.9756862%
All Inclusive Cost (AIC)	2.1471606%

**IRS Form 8038**

Net Interest Cost	2.0599461%
Weighted Average Maturity	11.750 Years

Refund Oakes Series 2010 | Refund Loan 93-05 | 3/18/2021 | 2:08 PM

Colliers Securities LLC  
 Public Finance

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**315 2010-1 PHASE 2 - WATER & SEWER IMPROVEMENT**

47000 REVENUES	2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3610 INTEREST	0.00	0.00	0.00	0.00	1
3630 SPECIAL ASSESSMENTS	681.00	0.00	0.00	0.00	2
TRANSFER IN - SALES of BONDS					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
**NO LEVY**					14
TOTAL REVENUES	681.00	0.00	0.00	0.00	15

SITZLER PAVEMENT DONE 2023

47000 EXPENDITURES	2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
750 PRINCIPAL	85,000.00	90,000.00	90,000.00	90,000.00	16
751 INTEREST	45,800.00	44,050.00	44,050.00	42,250.00	17
752 SERVICE CHARGE	222.67	300.00	300.00	300.00	18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
TOTAL EXPENDITURES	131,022.67	134,350.00	134,350.00	132,550.00	33
					34
REVENUES OVER (UNDER) EXPENDITURE		(134,350.00)	(134,350.00)	(132,550.00)	35*
CASH BALANCE DECEMBER 31, 2022		182,957.07	182,957.07	183,607.07	36
INVESTMENTS BALANCE DECEMBER 31, 2022		0.00	0.00		37
3999 TRANSFERS IN	123,830.79	125,000.00	125,000.00	125,000.00	38
3990 TRANSFER WITHIN FUND			10,000.00	10,000.00	39
701 TRANSFERS OUT					40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2023		173,607.07	183,607.07	186,057.07	42*
					43

PRINCIPAL BALANCE 12/31/23  
2,065,000.00

SALES TAX  
Water/Sewer

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

Ar  
Lc  
Re  
Int  
Ar  
Lc

**\$970,000**

City of Oakes, North Dakota  
Refunding Improvement Bonds of 2021  
Current Refunding of Loan 93-07 ✓

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
03/01/2021	-	-	-	-
05/01/2021	-	-	3,366.67	3,366.67
11/01/2021	-	-	10,100.00	10,100.00
05/01/2022	35,000.00	2.000%	10,100.00	45,100.00
11/01/2022	-	-	9,750.00	9,750.00
05/01/2023	40,000.00	2.000%	9,750.00	49,750.00
11/01/2023	-	-	9,350.00	9,350.00
05/01/2024	40,000.00	2.000%	9,350.00	49,350.00
11/01/2024	-	-	8,950.00	8,950.00
05/01/2025	40,000.00	2.000%	8,950.00	48,950.00
11/01/2025	-	-	8,550.00	8,550.00
05/01/2026	40,000.00	2.000%	8,550.00	48,550.00
11/01/2026	-	-	8,150.00	8,150.00
05/01/2027	40,000.00	2.000%	8,150.00	48,150.00
11/01/2027	-	-	7,750.00	7,750.00
05/01/2028	40,000.00	2.000%	7,750.00	47,750.00
11/01/2028	-	-	7,350.00	7,350.00
05/01/2029	45,000.00	2.000%	7,350.00	52,350.00
11/01/2029	-	-	6,900.00	6,900.00
05/01/2030	45,000.00	2.000%	6,900.00	51,900.00
11/01/2030	-	-	6,450.00	6,450.00
05/01/2031	45,000.00	2.000%	6,450.00	51,450.00
11/01/2031	-	-	6,000.00	6,000.00
05/01/2032	45,000.00	2.000%	6,000.00	51,000.00
11/01/2032	-	-	5,550.00	5,550.00
05/01/2033	45,000.00	2.000%	5,550.00	50,550.00
11/01/2033	-	-	5,100.00	5,100.00
05/01/2034	50,000.00	2.000%	5,100.00	55,100.00
11/01/2034	-	-	4,600.00	4,600.00
05/01/2035	50,000.00	2.000%	4,600.00	54,600.00
11/01/2035	-	-	4,100.00	4,100.00
05/01/2036	50,000.00	2.000%	4,100.00	54,100.00
11/01/2036	-	-	3,600.00	3,600.00
05/01/2037	50,000.00	2.250%	3,600.00	53,600.00
11/01/2037	-	-	3,037.50	3,037.50
05/01/2038	50,000.00	2.250%	3,037.50	53,037.50
11/01/2038	-	-	2,475.00	2,475.00
05/01/2039	55,000.00	2.250%	2,475.00	57,475.00
11/01/2039	-	-	1,856.25	1,856.25
05/01/2040	55,000.00	2.250%	1,856.25	56,856.25
11/01/2040	-	-	1,237.50	1,237.50
05/01/2041	55,000.00	2.250%	1,237.50	56,237.50
11/01/2041	-	-	618.75	618.75
05/01/2042	55,000.00	2.250%	618.75	55,618.75
<b>Total</b>	<b>\$970,000.00</b>	<b>-</b>	<b>\$246,316.67</b>	<b>\$1,216,316.67</b>

**Yield Statistics**

Bond Year Dollars	\$11,566.67
Average Life	11.924 Years
Average Coupon	2.1295389%
Net Interest Cost (NIC)	2.1359647%
True Interest Cost (TIC)	2.1320303%
Bond Yield for Arbitrage Purposes	1.9756862%
All Inclusive Cost (AIC)	2.1479923%

**IRS Form 8038**

Net Interest Cost	2.0608856%
Weighted Average Maturity	11.765 Years

Refund Oakes Series 2010 | Refund Loan 93-07 | 3/18/2021 | 2:08 PM

Colliers Securities LLC  
Public Finance

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**316 2012-1 PHASE 3 - WATER & SEWER IMPROVEMENT**

47000 REVENUES		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3610	INTEREST	0.00	0.00	0.00	0.00	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

47000 EXPENDITURES		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
750	PRINCIPAL	35,000.00	40,000.00	40,000.00	40,000.00	16
751	INTEREST	19,850.00	19,100.00	19,100.00	19,100.00	17
752	SERVICE CHARGE	222.67	1,200.00	250.00	1,200.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	55,072.67	60,300.00	59,350.00	60,300.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(60,300.00)	(59,350.00)	(60,300.00)	35*
	CASH BALANCE DECEMBER 31, 2022		147,259.98	147,259.98	147,909.98	36
	INVESTMENTS BALANCE DECEMBER 31, 2022		0.00	0.00		37
3999	TRANSFERS IN	60,000.00	60,000.00	60,000.00	70,000.00	38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		146,959.98	147,909.98	157,609.98	42*
						43

PRINCIPAL BALANCE 12/31/23  
895,000.00

WATER- 30k/SEWER

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

Amortization Schedule

Name of Borrower City of Oakes - Phase IV  
 Amount of Loan \$ 1,774,000  
 Annual Interest Rate 2.50%  
 Number of Principal and/or Interest Payments 30  
 Payment Frequency Annual  
 Loan Closing 3/28/2013

Payment Date	Number	Payment	Interest	Principal	Balance
3/28/2014	1	84,762	\$44,350	\$40,412	\$1,733,588
3/28/2015	2	84,762	\$43,339	\$41,423	\$1,692,165
3/28/2016	3	84,762	\$42,304	\$42,458	\$1,649,707
3/28/2017	4	84,762	\$41,242	\$43,520	\$1,606,187

**\$1,510,000**  
 City of Oakes, North Dakota  
 Refunding Improvement Bonds of 2021  
 Current Refunding of Loan 93-09

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
03/01/2021	-	-	-	-
05/01/2021	60,000.00	2.000%	5,233.33	65,233.33
11/01/2021	-	-	15,100.00	15,100.00
05/01/2022	55,000.00	2.000%	15,100.00	70,100.00
11/01/2022	-	-	14,550.00	14,550.00
05/01/2023	55,000.00	2.000%	14,550.00	69,550.00
11/01/2023	-	-	14,000.00	14,000.00
05/01/2024	60,000.00	2.000%	14,000.00	74,000.00
11/01/2024	-	-	13,400.00	13,400.00
05/01/2025	60,000.00	2.000%	13,400.00	73,400.00
11/01/2025	-	-	12,800.00	12,800.00
05/01/2026	60,000.00	2.000%	12,800.00	72,800.00
11/01/2026	-	-	12,200.00	12,200.00
05/01/2027	60,000.00	2.000%	12,200.00	72,200.00
11/01/2027	-	-	11,600.00	11,600.00
05/01/2028	65,000.00	2.000%	11,600.00	76,600.00
11/01/2028	-	-	10,950.00	10,950.00
05/01/2029	65,000.00	2.000%	10,950.00	75,950.00
11/01/2029	-	-	10,300.00	10,300.00
05/01/2030	65,000.00	2.000%	10,300.00	75,300.00
11/01/2030	-	-	9,650.00	9,650.00
05/01/2031	65,000.00	2.000%	9,650.00	74,650.00
11/01/2031	-	-	9,000.00	9,000.00
05/01/2032	70,000.00	2.000%	9,000.00	79,000.00
11/01/2032	-	-	8,300.00	8,300.00
05/01/2033	70,000.00	2.000%	8,300.00	78,300.00
11/01/2033	-	-	7,600.00	7,600.00
05/01/2034	70,000.00	2.000%	7,600.00	77,600.00
11/01/2034	-	-	6,900.00	6,900.00
05/01/2035	75,000.00	2.000%	6,900.00	81,900.00
11/01/2035	-	-	6,150.00	6,150.00
05/01/2036	75,000.00	2.000%	6,150.00	81,150.00
11/01/2036	-	-	5,400.00	5,400.00
05/01/2037	75,000.00	2.250%	5,400.00	80,400.00
11/01/2037	-	-	4,556.25	4,556.25
05/01/2038	75,000.00	2.250%	4,556.25	79,556.25
11/01/2038	-	-	3,712.50	3,712.50
05/01/2039	80,000.00	2.250%	3,712.50	83,712.50
11/01/2039	-	-	2,812.50	2,812.50
05/01/2040	80,000.00	2.250%	2,812.50	82,812.50
11/01/2040	-	-	1,912.50	1,912.50
05/01/2041	85,000.00	2.250%	1,912.50	86,912.50
11/01/2041	-	-	956.25	956.25
05/01/2042	85,000.00	2.250%	956.25	85,956.25
<b>Total</b>	<b>\$1,510,000.00</b>	<b>-</b>	<b>\$368,933.33</b>	<b>\$1,878,933.33</b>

**Yield Statistics**

Bond Year Dollars	\$17,321.67
Average Life	11.471 Years
Average Coupon	2.1298951%
Net Interest Cost (NIC)	2.1387115%
True Interest Cost (TIC)	2.1351606%
Bond Yield for Arbitrage Purposes	1.9756862%
All Inclusive Cost (AIC)	2.1517627%

**IRS Form 8038**

Net Interest Cost	2.0603003%
Weighted Average Maturity	11.321 Years

Refund Oakes Series 2010 | Refund Loan 93-09 | 3/18/2021 | 2:08 PM

Colliers Securities LLC  
 Public Finance

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**317 2012-2 PHASE 4 - WATER & SEWER IMPROVEMENT**

**2013-1 LISTED AT COUNTY**

47000	REVENUES	2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3630	SPECIAL ASSESSMENTS	88,500.64	90,000.00	88,000.00	85,000.00	1
3110	SHARE OF ASSESSMENT	1,198.72	1,200.00	1,100.00	XXXXXXXXXX	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	89,699.36	91,200.00	89,100.00	85,000.00	15

47000	EXPENDITURES	2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
750	PRINCIPAL	55,000.00	55,000.00	55,000.00	60,000.00	16
751	INTEREST	29,650.00	28,550.00	28,550.00	27,400.00	17
752	SERVICE CHARGE	222.67	1,000.00	250.00	1,000.00	18
753	SHARE OF SPECIAL ASSESSM	1,218.61	1,200.00	1,198.99	1,200.00	19
490	MISCELLANEOUS	0.00	0.00	0.00	0.00	20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	86,091.28	85,750.00	84,998.99	89,600.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		5,450.00	4,101.01	(4,600.00)	35*
CASH	BALANCE DECEMBER 31, 2022		188,333.63	188,333.63	192,434.64	36
INVESTMENTS	BALANCE DECEMBER 31, 2022		0.00	0.00		37
3999	TRANSFERS IN					38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		193,783.63	192,434.64	187,834.64	42*
						43

PRINCIPAL BALANCE 12/31/23  
1,340,000.00

WATER/SEWER

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

Schedule D1--Debt Service Funds

CITY OF OAKES Acutal/actual days

Rate Period ..... : Exact Days

Nominal Annual Rate .... : 3.000 %

*Water Tower*

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	08/22/2014	522,000.00	1		
2 Payment	08/22/2015	22,590.68	40	Annual	08/22/2054

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

	Date	Payment	Interest	Principal	Balance
Loan	08/22/2014				522,000.00
1	08/22/2015	22,590.68	15,660.00	6,930.68	515,069.32
2	08/22/2016	22,590.68	15,494.41	7,096.27	507,973.05
3	08/22/2017	22,590.68	15,239.19	7,351.49	500,621.56
4	08/22/2018	22,590.68	15,018.65	7,572.03	493,049.53
5	08/22/2019	22,590.68	14,791.49	7,799.19	485,250.34
6	08/22/2020	22,590.68	14,597.39	7,993.29	477,257.05
7	08/22/2021	22,590.68	14,317.71	8,272.97	468,984.08
8	08/22/2022	22,590.68	14,069.52	8,521.16	460,462.92
9	08/22/2023	22,590.68	13,813.89	8,776.79	451,686.13
10	08/22/2024	22,590.68	13,587.71	9,002.97	442,683.16
11	08/22/2025	22,590.68	13,280.49	9,310.19	433,372.97
12	08/22/2026	22,590.68	13,001.19	9,589.49	423,783.48
13	08/22/2027	22,590.68	12,713.50	9,877.18	413,906.30
14	08/22/2028	22,590.68	12,451.21	10,139.47	403,766.83
15	08/22/2029	22,590.68	12,113.00	10,477.68	393,289.15
16	08/22/2030	22,590.68	11,798.67	10,792.01	382,497.14
17	08/22/2031	22,590.68	11,474.91	11,115.77	371,381.37
18	08/22/2032	22,590.68	11,171.97	11,418.71	359,962.66
19	08/22/2033	22,590.68	10,798.88	11,791.80	348,170.86
20	08/22/2034	22,590.68	10,445.13	12,145.55	336,025.31
21	08/22/2035	22,590.68	10,080.76	12,509.92	323,515.39
22	08/22/2036	22,590.68	9,732.05	12,858.63	310,656.76
23	08/22/2037	22,590.68	9,319.70	13,270.98	297,385.78
24	08/22/2038	22,590.68	8,921.57	13,669.11	283,716.67
25	08/22/2039	22,590.68	8,511.50	14,079.18	269,637.49
26	08/22/2040	22,590.68	8,111.29	14,479.39	255,158.10
27	08/22/2041	22,590.68	7,654.74	14,935.94	240,222.16
28	08/22/2042	22,590.68	7,206.66	15,384.02	224,838.14
29	08/22/2043	22,590.68	6,745.14	15,845.54	208,992.60
30	08/22/2044	22,590.68	6,286.96	16,303.72	192,688.88
31	08/22/2045	22,590.68	5,780.67	16,810.01	175,878.87
32	08/22/2046	22,590.68	5,276.37	17,314.31	158,564.56
33	08/22/2047	22,590.68	4,756.94	17,833.74	140,730.82
34	08/22/2048	22,590.68	4,233.49	18,357.19	122,373.63
35	08/22/2049	22,590.68	3,671.21	18,919.47	103,454.16
36	08/22/2050	22,590.68	3,103.62	19,487.06	83,967.10
37	08/22/2051	22,590.68	2,519.01	20,071.67	63,895.43
38	08/22/2052	22,590.68	1,922.11	20,668.57	43,226.86
39	08/22/2053	22,590.68	1,296.81	21,293.87	21,932.99
40	08/22/2054	22,590.68	657.69	21,932.99	0.00
Grand Totals		903,627.20	381,627.20	522,000.00	

## Annual Amortization Factor & Amortization Schedule

### City of Oakes - Water Tower Project - RUS Loan

\$ 522,000.00	Loan Amount	<b>**Disclaimer - Please note that the breakdown of principal and interest payments shown are an estimate only and don't account for leap years. Actual amounts are dependent upon the actual date of application of payment. Interest accrues daily from one payment to the next.</b>
3.250%	Interest Rate (entered as a percentage i.e. 3.625%)	
40	Term	
0	# of Years of Principal Deferral (Select from drop-down)	
40	Amortization Period	
1	Payments per Year	
45.03	Amortization Factor	
\$ 23,506.00	Payment	
8/22/2014	Date of Loan Closing	

	Payment	Interest	Principal	Balance
	\$		\$	\$ 522,000.00
8/22/2015	\$ 16,965.00	\$ 6,541.00	\$ 515,459.00	
8/22/2016	\$ 16,798.31	\$ 6,707.69	\$ 508,751.31	
8/22/2017	\$ 16,534.42	\$ 6,971.58	\$ 501,779.73	
8/22/2018	\$ 16,307.84	\$ 7,198.16	\$ 494,581.57	
8/22/2019	\$ 16,073.90	\$ 7,432.10	\$ 487,149.47	
8/22/2020	\$ 15,875.73	\$ 7,630.27	\$ 479,519.20	
8/22/2021	\$ 15,584.37	\$ 7,921.63	\$ 471,597.57	
8/22/2022	\$ 15,326.92	\$ 8,179.08	\$ 463,418.49	
8/22/2023	\$ 15,061.10	\$ 8,444.90	\$ 454,973.59	
8/22/2024	\$ 14,827.15	\$ 8,678.85	\$ 446,294.74	
8/22/2025	\$ 14,504.58	\$ 9,001.42	\$ 437,293.32	
8/22/2026	\$ 14,212.03	\$ 9,293.97	\$ 427,999.35	
8/22/2027	\$ 13,909.98	\$ 9,596.02	\$ 418,403.33	
8/22/2028	\$ 13,635.36	\$ 9,870.64	\$ 408,532.69	
8/22/2029	\$ 13,277.31	\$ 10,228.69	\$ 398,304.00	
8/22/2030	\$ 12,944.88	\$ 10,561.12	\$ 387,742.88	
8/22/2031	\$ 12,601.64	\$ 10,904.36	\$ 376,838.52	
8/22/2032	\$ 12,280.81	\$ 11,225.19	\$ 365,613.33	
8/22/2033	\$ 11,882.43	\$ 11,623.57	\$ 353,989.76	
8/22/2034	\$ 11,504.67	\$ 12,001.33	\$ 341,988.43	
8/22/2035	\$ 11,114.62	\$ 12,391.38	\$ 329,597.05	
8/22/2036	\$ 10,741.25	\$ 12,764.75	\$ 316,832.30	
8/22/2037	\$ 10,297.05	\$ 13,208.95	\$ 303,623.35	
8/22/2038	\$ 9,867.76	\$ 13,638.24	\$ 289,985.11	
8/22/2039	\$ 9,424.52	\$ 14,081.48	\$ 275,903.63	
8/22/2040	\$ 8,991.43	\$ 14,514.57	\$ 261,389.06	
8/22/2041	\$ 8,495.14	\$ 15,010.86	\$ 246,378.20	
8/22/2042	\$ 8,007.29	\$ 15,498.71	\$ 230,879.49	
8/22/2043	\$ 7,503.58	\$ 16,002.42	\$ 214,877.07	
8/22/2044	\$ 7,002.64	\$ 16,503.36	\$ 198,373.71	
8/22/2045	\$ 6,447.15	\$ 17,058.85	\$ 181,314.86	
8/22/2046	\$ 5,892.73	\$ 17,613.27	\$ 163,701.59	
8/22/2047	\$ 5,320.30	\$ 18,185.70	\$ 145,515.89	
8/22/2048	\$ 4,742.22	\$ 18,763.78	\$ 126,752.11	
8/22/2049	\$ 4,119.44	\$ 19,386.56	\$ 107,365.55	
8/22/2050	\$ 3,489.38	\$ 20,016.62	\$ 87,348.93	
8/22/2051	\$ 2,838.84	\$ 20,667.16	\$ 66,681.77	
8/22/2052	\$ 2,173.09	\$ 21,332.91	\$ 45,348.86	
8/22/2053	\$ 1,473.84	\$ 22,032.16	\$ 23,316.70	
8/22/2054	\$ 757.79	\$ 23,316.70	\$ (0.00)	



**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**318 WATER TOWER**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>47000</b>	<b>REVENUES</b>					
3610	INTEREST	0.00	0.00	0.00	0.00	1
3690	OTHER	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	<b>TOTAL REVENUES</b>	0.00	0.00	0.00	0.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>47000</b>	<b>EXPENDITURES</b>					
750	PRINCIPAL	16,118.52	17,221.69	17,221.69	17,681.82	16
751	INTEREST	30,190.74	28,874.99	28,874.99	28,414.86	17
752	SERVICE CHARGE	0.00	212.58	212.58	212.58	18
490	MISCELLANEOUS					19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	<b>TOTAL EXPENDITURES</b>	46,309.26	46,309.26	46,309.26	46,309.26	33
						34
	<b>REVENUES OVER (UNDER) EXPENDITURE</b>		(46,309.26)	(46,309.26)	(46,309.26)	35*
	CASH BALANCE DECEMBER 31, 2022		71,602.00	71,602.00	85,292.74	36
	INVESTMENTS BALANCE DECEMBER 31, 2022		0.00	0.00		37
3999	TRANSFERS IN	50,000.00	60,000.00	60,000.00	60,000.00	38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	<b>BALANCE DECEMBER 31, 2023</b>		85,292.74	85,292.74	98,983.48	42*
						43

212.58 - added on for fees

PRINCIPAL BALANCE 12/31/22  
906,659.72

WATER - reserves not met

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

Schedule D1--Debt Service Funds

NORTH DAKOTA PUBLIC FINANCE AUTHORITY -- STATE REVOLVING FUND PROGRAM  
 1SRFD8T8SCH1CWSRFD4DAKES2

PREPARED: 28-Dec-05 05:46 PM

11864 project#

PROGRAM PARTICIPANT: City of Oakes		BOND PAYMENT DATE	PRINCIPAL	INTEREST RATE	INTEREST EXPENSE	SEMI-ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	OUTSTANDING BONDS	ADMIN. FEE
MUNICIPAL SECURITY:	Revenue Bonds								
LOAN PURPOSE:	Sewer System Improvements 2003-5 & 2004-1								
PAR AMOUNT:	\$432,375							432,375	
FULLY FUNDED AMOUNT:	\$451,125							432,375	
DATED DATE:	15-Apr-04	01-Mar-06			5,418.11	5,418.11		432,375	1,083.62
AMORTIZATION BEGINS:	01-Sep-04	01-Sep-06	17,375.00	2.500%	5,404.69	22,779.69	28,197.79	415,000	1,037.50
FINAL MATURITY:	01-Sep-23	01-Mar-07			5,187.50	5,187.50		415,000	1,037.50
		01-Sep-07	20,000.00	2.500%	5,187.50	25,187.50	30,375.00	395,000	987.50
		01-Mar-08			4,937.50	4,937.50		385,000	987.50
		01-Sep-08	20,000.00	2.500%	4,937.50	24,937.50	29,875.00	375,000	937.50
		01-Mar-09			4,687.50	4,687.50		375,000	937.50
		01-Sep-09	20,000.00	2.500%	4,687.50	24,687.50	29,375.00	355,000	887.50
		01-Mar-10			4,437.50	4,437.50		355,000	887.50
		01-Sep-10	20,000.00	2.500%	4,437.50	24,437.50	28,875.00	335,000	837.50
		01-Mar-11			4,187.50	4,187.50		335,000	837.50
		01-Sep-11	20,000.00	2.500%	4,187.50	24,187.50	28,375.00	315,000	787.50
		01-Mar-12			3,937.50	3,937.50		315,000	787.50
		01-Sep-12	25,000.00	2.500%	3,937.50	28,937.50	32,875.00	290,000	725.00
		01-Mar-13			3,625.00	3,625.00		290,000	725.00
		01-Sep-13	25,000.00	2.500%	3,625.00	28,625.00	32,250.00	265,000	662.50
		01-Mar-14			3,312.50	3,312.50		265,000	662.50
		01-Sep-14	25,000.00	2.500%	3,312.50	28,312.50	31,625.00	240,000	600.00
		01-Mar-15			3,000.00	3,000.00		240,000	600.00
		01-Sep-15	25,000.00	2.500%	3,000.00	28,000.00	31,000.00	215,000	537.50
		01-Mar-16			2,687.50	2,687.50		215,000	537.50
		01-Sep-16	25,000.00	2.500%	2,687.50	27,687.50	30,375.00	190,000	475.00
		01-Mar-17			2,375.00	2,375.00		190,000	475.00
		01-Sep-17	25,000.00	2.500%	2,375.00	27,375.00	29,750.00	165,000	412.50
		01-Mar-18			2,062.50	2,062.50		165,000	412.50
		01-Sep-18	25,000.00	2.500%	2,062.50	27,062.50	29,125.00	140,000	350.00
		01-Mar-19			1,750.00	1,750.00		140,000	350.00
		01-Sep-19	25,000.00	2.500%	1,750.00	26,750.00	28,500.00	115,000	287.50
		01-Mar-20			1,437.50	1,437.50		115,000	287.50
		01-Sep-20	25,000.00	2.500%	1,437.50	26,437.50	27,875.00	90,000	225.00
		01-Mar-21			1,125.00	1,125.00		90,000	225.00
		01-Sep-21	30,000.00	2.500%	1,125.00	31,125.00	32,250.00	60,000	150.00
		01-Mar-22			750.00	750.00		60,000	150.00
		01-Sep-22	30,000.00	2.500%	750.00	30,750.00	31,500.00	30,000	75.00
		01-Mar-23			375.00	375.00		30,000	75.00
		01-Sep-23	30,000.00	2.500%	375.00	30,375.00	30,750.00	0	0.00
		TOTALS	432,375.00		110,572.79	542,947.79	542,947.79		21,033.62

pmts made from sewer revenue

part-1

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**321 PART 1 SEWER 2004-1 / 2003-5**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>47000</b>	<b>REVENUES</b>					
3610	INTEREST	0.00	0.00	0.00	0.00	1
	TRANSFER IN					2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>47000</b>	<b>EXPENDITURES</b>					
750	PRINCIPAL	30,000.00	30,000.00	30,000.00	0.00	16
751	INTEREST	1,500.00	750.00	750.00	0.00	17
752	SERVICE CHARGE	225.00	75.00	75.00	0.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	31,725.00	30,825.00	30,825.00	0.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(30,825.00)	(30,825.00)	0.00	35*
	CASH BALANCE DECEMBER 31, 2022		24,300.23	24,300.23	0.00	36
	INVESTMENTS BALANCE DECEMBER 31, 2022			0.00		37
3999	TRANSFERS IN	20,000.00	6,600.00	6,524.77	0.00	38 SEWER
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		75.23	0.00	0.00	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

\*This amount will make 2023 paym  
adjust transfers accordingly

Schedule D1--Debt Service Funds

NORTH DAKOTA MUNICIPAL BOND BANK --- CLEAN WATER STATE REVOLVING FUND PROGRAM

PREPARED: 12-Jul-18 09:12 AM

SRF\DEBTSCHIC\WSRF07\oakes.XLS

PROGRAM PARTICIPANT: City of Oakes		BOND PAYMENT DATE	PRINCIPAL	INTEREST RATE	INTEREST EXPENSE	SEMI-ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	OUTSTANDING BONDS	ADMIN. FEE
MUNICIPAL SECURITIES:	Revenue Bonds								
PURPOSE:	Sewer System Expansion							228,747	
PAR AMOUNT:	\$228,747							228,747	
FULLY FUNDED AMOUNT:	\$258,747							228,747	
CLOSING DATE:	01-Sep-07	01-Mar-10			2,834.03	2,834.03		228,747	566.81
AMORTIZATION BEGINS:	01-Sep-08	01-Sep-10	10,747.00	2.500%	2,859.34	13,606.34	16,440.37	218,000	571.87
FINAL MATURITY:	01-Sep-27	01-Mar-11			2,725.00	2,725.00		218,000	545.00
		01-Sep-11	11,000.00	2.500%	2,725.00	13,725.00	16,450.00	207,000	545.00
		01-Mar-12			2,587.50	2,587.50		207,000	517.50
		01-Sep-12	11,000.00	2.500%	2,587.50	13,587.50	16,175.00	196,000	517.50
		01-Mar-13			2,450.00	2,450.00		196,000	490.00
		01-Sep-13	11,000.00	2.500%	2,450.00	13,450.00	15,900.00	185,000	490.00
		01-Mar-14			2,312.50	2,312.50		185,000	462.50
		01-Sep-14	11,000.00	2.500%	2,312.50	13,312.50	15,625.00	174,000	462.50
AVERAGE ANNUAL PMT	\$15,923	01-Mar-15			2,175.00	2,175.00		174,000	435.00
120% COVERAGE	\$19,108	01-Sep-15	11,000.00	2.500%	2,175.00	13,175.00	15,350.00	163,000	435.00
RESERVE RFOUREMENT	\$16,500	01-Mar-16			2,037.50	2,037.50		163,000	407.50
		01-Sep-16	12,000.00	2.500%	2,037.50	14,037.50	16,075.00	151,000	407.50
		01-Mar-17			1,887.50	1,887.50		151,000	377.50
		01-Sep-17	12,000.00	2.500%	1,887.50	13,887.50	15,775.00	139,000	377.50
		01-Mar-18			1,737.50	1,737.50		139,000	347.50
OPTIONAL REDEMPTION: Bonds are subject to prepayment on any interest payment date with the consent of the Bond Bank.		01-Sep-18	12,000.00	2.500%	1,737.50	13,737.50	15,475.00	127,000	347.50
		01-Mar-19			1,587.50	1,587.50		127,000	317.50
		01-Sep-19	13,000.00	2.500%	1,587.50	14,587.50	16,175.00	114,000	317.50
		01-Mar-20			1,425.00	1,425.00		114,000	285.00
		01-Sep-20	13,000.00	2.500%	1,425.00	14,425.00	15,850.00	101,000	285.00
		01-Mar-21			1,262.50	1,262.50		101,000	252.50
		01-Sep-21	13,000.00	2.500%	1,262.50	14,262.50	15,525.00	88,000	252.50
		01-Mar-22			1,100.00	1,100.00		88,000	220.00
		01-Sep-22	14,000.00	2.500%	1,100.00	15,100.00	16,200.00	74,000	220.00
		01-Mar-23			925.00	925.00		74,000	185.00
		01-Sep-23	14,000.00	2.500%	925.00	14,925.00	15,850.00	60,000	185.00
		01-Mar-24			750.00	750.00		60,000	150.00
		01-Sep-24	15,000.00	2.500%	750.00	15,750.00	16,500.00	45,000	150.00
		01-Mar-25			562.50	562.50		45,000	112.50
		01-Sep-25	15,000.00	2.500%	562.50	15,562.50	16,125.00	30,000	112.50
		01-Mar-26			375.00	375.00		30,000	75.00
		01-Sep-26	15,000.00	2.500%	375.00	15,375.00	15,750.00	15,000	75.00
		01-Mar-27			187.50	187.50		15,000	37.50
		01-Sep-27	15,000.00	2.500%	187.50	15,187.50	15,375.00	0	37.50
		TOTALS	228,747.00		57,868.37	286,615.37	286,615.37		11,573.67

2007-3

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**322 2007-3 SEWER IMPROVEMENTS**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>47000</b>	<b>REVENUES</b>					
3610	INTEREST	0.00	0.00	0.00	0.00	1
	TRANSFER IN					2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>47000</b>	<b>EXPENDITURES</b>					
750	PRINCIPAL	14,000.00	14,000.00	14,000.00	15,000.00	16
751	INTEREST	2,200.00	1,850.00	1,850.00	1,500.00	17
752	SERVICE CHARGE	440.00	370.00	370.00	300.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	16,640.00	16,220.00	16,220.00	16,800.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(16,220.00)	(16,220.00)	(16,800.00)	35*
	CASH BALANCE DECEMBER 31, 2022		23,895.33	23,895.33	25,675.33	36
	INVESTMENTS BALANCE DECEMBER 31, 2022			0.00		37
3999	TRANSFERS IN	20,000.00	20,000.00	18,000.00	16,000.00	38 SEWER
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		27,675.33	25,675.33	24,875.33	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

Schedule D1--Debt Service Funds

Name of Borrower: City of Oakes			
Amount of Loan	480000	Annual Interest Rate	0.01875
Number of Initial Interest Only Payments	0	Number of principal and/or Interest Payments	30
Payment Frequency	Annual	This is a split payment bond.	No
Principal Payment Units	1	Interest Payment Units	1

Year	Period	Number	Payment	Interest	Principal	Balance
2017	1	1	21067	9000	12067	467933
2018	1	2	21067	8773	12294	455639
2019	1	3	21067	8543	12524	443115
2020	1	4	21067	8308	12759	430356
2021	1	5	21067	8069	12998	417358
2022	1	6	21067	7825	13242	404116
2023	1	7	21067	7577	13490	390626
2024	1	8	21067	7324	13743	376883
2025	1	9	21067	7066	14001	362882
2026	1	10	21067	6804	14263	348619
2027	1	11	21067	6536	14531	334088
2028	1	12	21067	6264	14803	319285
2029	1	13	21067	5986	15081	304204
2030	1	14	21067	5703	15364	288840
2031	1	15	21067	5415	15652	273188
2032	1	16	21067	5122	15945	257243
2033	1	17	21067	4823	16244	240999
2034	1	18	21067	4518	16549	224450
2035	1	19	21067	4208	16859	207591
2036	1	20	21067	3892	17175	190416
2037	1	21	21067	3570	17497	172919
2038	1	22	21067	3242	17825	155094
2039	1	23	21067	2908	18159	136935
2040	1	24	21067	2567	18500	118435
2041	1	25	21067	2220	18847	99588
2042	1	26	21067	1867	19200	80388
2043	1	27	21067	1507	19560	60828
2044	1	28	21067	1140	19927	40901
2045	1	29	21067	766	20301	20600
2046	1	30	20986	386	20600	0
<b>TOTALS</b>			<b>\$631,929.00</b>	<b>\$151,929.00</b>	<b>\$480,000.00</b>	

Warning: This schedule is an estimate of payments. Rural Development calculates interest amounts and principle reduction as of the date the payment is processed. Because over the life of the loan payments will be processed on dates other than the due date, the actual interest amounts and principle reduction will not match the schedule provided here.

Lagoon

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**324 2016-1 LAGOON IMPROVEMENTS**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>47000</b>	<b>REVENUES</b>					
3720	SEWER FEE	24,546.69	22,650.00	24,450.00	22,650.00	1 755 ACCOUNTS @ \$2.50 EACH
3610	INTEREST					2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	24,546.69	22,650.00	24,000.00	22,650.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>47000</b>	<b>EXPENDITURES</b>					
750	PRINCIPAL	13,242.00	13,490.00	13,490.00	13,490.00	16
751	INTEREST	7,826.00	7,577.00	7,577.00	7,577.00	17
752	SERVICE CHARGE	0.00	0.00	0.00	0.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	21,068.00	21,067.00	21,067.00	21,067.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		1,583.00	2,933.00	1,583.00	35*
	CASH BALANCE DECEMBER 31, 2022		25,429.78	25,429.78	38,362.78	36
	INVESTMENTS BALANCE DECEMBER 31, 2022			0.00		37
	3999 TRANSFERS IN			10,000.00	12,000.00	38 for reserves
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		27,012.78	38,362.78	51,945.78	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

Schedule D1--Debt Service Funds

Clean Water Loan Info		
Loan #	279	
Loan	Oakes	Project Description
Interest Rate	1.50%	Relocate Lift Station
Administration Fee	0.50%	
Loan Amount	221,121.00	
Fully Funded Amount	230,121.00	
Issuance Denomination	1,000.00	
Credit Rating	NR	
Security Type	Revenue	
Closing Date	10/19/2017	
First Maturity	9/1/2019	
Term	29	
Final Maturity	9/1/2047	
First Interest	3/1/2019	
First Interest Payment	1,555.02	
First Admin. Payment	518.34	
Debt Service Reserve Fund	10,450.00	
First DSRF Payment	9/1/2019	
Series 1993 & 1995 Bonds	230,121.00	100.00%

Date	Principal	Interest	Total Principal & Interest	Annual P&I Payment	Outstanding Balance	Admin. Fee	Total Payment	Annual Total Payment
					221,121.00			
3/1/2019	-	1,555.02	1,555.02	-	221,121.00	518.34	2,073.36	-
9/1/2019	5,121.00	1,658.41	6,779.41	8,334.43	216,000.00	552.80	7,332.21	9,405.57
3/1/2020	-	1,620.00	1,620.00	-	216,000.00	540.00	2,160.00	-
9/1/2020	6,000.00	1,620.00	7,620.00	9,240.00	210,000.00	540.00	8,160.00	10,320.00
3/1/2021	-	1,575.00	1,575.00	-	210,000.00	525.00	2,100.00	-
9/1/2021	6,000.00	1,575.00	7,575.00	9,150.00	204,000.00	525.00	8,100.00	10,200.00
3/1/2022	-	1,530.00	1,530.00	-	204,000.00	510.00	2,040.00	-
9/1/2022	6,000.00	1,530.00	7,530.00	9,060.00	198,000.00	510.00	8,040.00	10,080.00
3/1/2023	-	1,485.00	1,485.00	-	198,000.00	495.00	1,980.00	-
9/1/2023	6,000.00	1,485.00	7,485.00	8,970.00	192,000.00	495.00	7,980.00	9,960.00
3/1/2024	-	1,440.00	1,440.00	-	192,000.00	480.00	1,920.00	-
9/1/2024	6,000.00	1,440.00	7,440.00	8,880.00	186,000.00	480.00	7,920.00	9,840.00
3/1/2025	-	1,395.00	1,395.00	-	186,000.00	465.00	1,860.00	-
9/1/2025	6,000.00	1,395.00	7,395.00	8,790.00	180,000.00	465.00	7,860.00	9,720.00
3/1/2026	-	1,350.00	1,350.00	-	180,000.00	450.00	1,800.00	-
9/1/2026	7,000.00	1,350.00	8,350.00	9,700.00	173,000.00	450.00	8,800.00	10,600.00
3/1/2027	-	1,297.50	1,297.50	-	173,000.00	432.50	1,730.00	-
9/1/2027	7,000.00	1,297.50	8,297.50	9,595.00	166,000.00	432.50	8,730.00	10,460.00
3/1/2028	-	1,245.00	1,245.00	-	166,000.00	415.00	1,660.00	-
9/1/2028	7,000.00	1,245.00	8,245.00	9,490.00	159,000.00	415.00	8,660.00	10,320.00
3/1/2029	-	1,192.50	1,192.50	-	159,000.00	397.50	1,590.00	-
9/1/2029	7,000.00	1,192.50	8,192.50	9,385.00	152,000.00	397.50	8,590.00	10,180.00
3/1/2030	-	1,140.00	1,140.00	-	152,000.00	380.00	1,520.00	-
9/1/2030	7,000.00	1,140.00	8,140.00	9,280.00	145,000.00	380.00	8,520.00	10,040.00
3/1/2031	-	1,087.50	1,087.50	-	145,000.00	362.50	1,450.00	-
9/1/2031	7,000.00	1,087.50	8,087.50	9,175.00	138,000.00	362.50	8,450.00	9,900.00
3/1/2032	-	1,035.00	1,035.00	-	138,000.00	345.00	1,380.00	-
9/1/2032	7,000.00	1,035.00	8,035.00	9,070.00	131,000.00	345.00	8,380.00	9,760.00
3/1/2033	-	982.50	982.50	-	131,000.00	327.50	1,310.00	-
9/1/2033	8,000.00	982.50	8,982.50	9,965.00	123,000.00	327.50	9,310.00	10,620.00
3/1/2034	-	922.50	922.50	-	123,000.00	307.50	1,230.00	-
9/1/2034	8,000.00	922.50	8,922.50	9,845.00	115,000.00	307.50	9,230.00	10,460.00
3/1/2035	-	862.50	862.50	-	115,000.00	287.50	1,150.00	-
9/1/2035	8,000.00	862.50	8,862.50	9,725.00	107,000.00	287.50	9,150.00	10,300.00
3/1/2036	-	802.50	802.50	-	107,000.00	267.50	1,070.00	-
9/1/2036	8,000.00	802.50	8,802.50	9,605.00	99,000.00	267.50	9,070.00	10,140.00
3/1/2037	-	742.50	742.50	-	99,000.00	247.50	990.00	-
9/1/2037	8,000.00	742.50	8,742.50	9,485.00	91,000.00	247.50	8,990.00	9,980.00
3/1/2038	-	682.50	682.50	-	91,000.00	227.50	910.00	-
9/1/2038	8,000.00	682.50	8,682.50	9,365.00	83,000.00	227.50	8,910.00	9,820.00
3/1/2039	-	622.50	622.50	-	83,000.00	207.50	830.00	-
9/1/2039	8,000.00	622.50	8,622.50	9,245.00	75,000.00	207.50	8,830.00	9,660.00
3/1/2040	-	562.50	562.50	-	75,000.00	187.50	750.00	-
9/1/2040	9,000.00	562.50	9,562.50	10,125.00	66,000.00	187.50	9,750.00	10,500.00
3/1/2041	-	495.00	495.00	-	66,000.00	165.00	660.00	-
9/1/2041	9,000.00	495.00	9,495.00	9,990.00	57,000.00	165.00	9,660.00	10,320.00
3/1/2042	-	427.50	427.50	-	57,000.00	142.50	570.00	-
9/1/2042	9,000.00	427.50	9,427.50	9,855.00	48,000.00	142.50	9,570.00	10,140.00
3/1/2043	-	360.00	360.00	-	48,000.00	120.00	480.00	-
9/1/2043	9,000.00	360.00	9,360.00	9,720.00	39,000.00	120.00	9,480.00	9,960.00
3/1/2044	-	292.50	292.50	-	39,000.00	97.50	390.00	-
9/1/2044	9,000.00	292.50	9,292.50	9,585.00	30,000.00	97.50	9,390.00	9,780.00
3/1/2045	-	225.00	225.00	-	30,000.00	75.00	300.00	-
9/1/2045	10,000.00	225.00	10,225.00	10,450.00	20,000.00	75.00	10,300.00	10,600.00



**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**325 2016-2 LIFT STATION RELOCATION**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>47000</b>	<b>REVENUES</b>					
3610	INTEREST	0.00	0.00	0.00	0.00	1
	TRANSFER IN					2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	<b>TOTAL REVENUES</b>	0.00	0.00	0.00	0.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>47000</b>	<b>EXPENDITURES</b>					
750	PRINCIPAL	6,000.00	6,000.00	6,000.00	6,000.00	16
751	INTEREST	3,060.00	2,970.00	2,970.00	2,880.00	17
752	SERVICE CHARGE	1,020.00	990.00	990.00	960.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	<b>TOTAL EXPENDITURES</b>	10,080.00	9,960.00	9,960.00	9,840.00	33
						34
	<b>REVENUES OVER (UNDER) EXPENDITURE</b>		(9,960.00)	(9,960.00)	(9,840.00)	35*
	CASH BALANCE DECEMBER 31, 2022		29,871.62	29,871.62	32,411.62	36
	INVESTMENTS BALANCE DECEMBER 31, 2022			0.00		37
3999	TRANSFERS IN	15,000.00	25,000.00	12,500.00	12,000.00	38 SEWER
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		44,911.62	32,411.62	34,571.62	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

City of Oakes, North Dakota

**\$280,000**

City of Oakes, North Dakota  
 Refunding Improvement Bonds of 2021  
 Current Refunding of Series 2011

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
03/01/2021	-	-	-	-
05/01/2021	50,000.00	2.000%	933.33	50,933.33
11/01/2021	-	-	2,300.00	2,300.00
05/01/2022	45,000.00	2.000%	2,300.00	47,300.00
11/01/2022	-	-	1,850.00	1,850.00
05/01/2023	45,000.00	2.000%	1,850.00	46,850.00
11/01/2023	-	-	1,400.00	1,400.00
05/01/2024	45,000.00	2.000%	1,400.00	46,400.00
11/01/2024	-	-	950.00	950.00
05/01/2025	45,000.00	2.000%	950.00	45,950.00
11/01/2025	-	-	500.00	500.00
05/01/2026	50,000.00	2.000%	500.00	50,500.00
<b>Total</b>	<b>\$280,000.00</b>	<b>-</b>	<b>\$14,933.33</b>	<b>\$294,933.33</b>

**Yield Statistics**

Bond Year Dollars	\$746.67
Average Life	2.667 Years
Average Coupon	1.9999996%
Net Interest Cost (NIC)	0.9827384%
True Interest Cost (TIC)	0.9617979%
Bond Yield for Arbitrage Purposes	1.9756862%
All Inclusive Cost (AIC)	1.0227877%

**IRS Form 8038**

Net Interest Cost	0.5781352%
Weighted Average Maturity	2.703 Years

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**330 2011 BOND**

47000 REVENUES	2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3400 CHARGES FOR SERVICIES	13,279.64	13,000.00	13,300.00	13,000.00	1 736 AVG ACCTS @\$1.50 / MONT
3610 INTEREST	0.00	0.00	0.00	0.00	2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
**NO LEVY**					14
TOTAL REVENUES	13,279.64	13,000.00	13,000.00	13,000.00	15

47000 EXPENDITURES	2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
750 PRINCIPAL	45,000.00	45,000.00	45,000.00	45,000.00	16
751 INTEREST	4,150.00	4,150.00	3,250.00	2,350.00	17
752 SERVICE CHARGE	222.67	1,200.00	282.00	500.00	18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
TOTAL EXPENDITURES	49,372.67	50,350.00	48,532.00	47,850.00	33
REVENUES OVER (UNDER) EXPENDITURE		(37,350.00)	(35,532.00)	(34,850.00)	35*
CASH BALANCE DECEMBER 31, 2022		23,658.24	23,658.24	28,126.24	36
INVESTMENTS BALANCE DECEMBER 31, 2022			0.00		37
3999 TRANSFERS IN	40,000.00	40,000.00	40,000.00	40,000.00	38 SEWER
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT					40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2023		26,308.24	28,126.24	33,276.24	42* 2026 payoff
					43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

Schedule D1--Debt Service Funds

City of Oakes, Dickey County, North Dakota  
 \$2,015,000 Refunding Improvement Bonds of 2015

SINKING FUND  
 BOOK ENTRY

Dated: .....  
 Callable: .....  
  
 Bond Counsel: .....  
 Consultant: .....  
 Registrar, Transfer,  
 and Paying Agent: .....

September 1, 2015  
 May 1, 2022 and any date  
 thereafter, in inverse order  
 at par plus accrued interest  
 Ohnstad Twichell, P.C  
 Dougherty & Company LLC  
  
 Starion Bond Services

Date	Principal	CUSIP 672121	Rates	Interest	Totals (3)	Notes	Annual Totals
11 1 2015				\$11,447.92	\$11,447.92		
5 1 2016	\$115,000	(1) FU9	2.000%	\$34,343.75	\$149,343.75		\$160,791.67
11 1 2016				\$33,193.75	\$33,193.75		
5 1 2017	\$115,000	FU9	2.000%	\$33,193.75	\$148,193.75		\$181,387.50
11 1 2017				\$32,043.75	\$32,043.75		
5 1 2018	\$115,000	(2) FV7	3.550%	\$32,043.75	\$147,043.75		\$179,087.50
11 1 2018				\$30,002.50	\$30,002.50		
5 1 2019	\$120,000	(2) FV7	3.550%	\$30,002.50	\$150,002.50		\$180,005.00
11 1 2019				\$27,872.50	\$27,872.50		
5 1 2020	\$120,000	(2) FV7	3.550%	\$27,872.50	\$147,872.50		\$175,745.00
11 1 2020				\$25,742.50	\$25,742.50		
5 1 2021	\$120,000	(2) FV7	3.550%	\$25,742.50	\$145,742.50		\$171,485.00
11 1 2021				\$23,612.50	\$23,612.50		
5 1 2022	\$125,000	(2) FV7	3.550%	\$23,612.50	\$148,612.50		\$172,225.00
11 1 2022				\$21,393.75	\$21,393.75		
5 1 2023	\$135,000	(2) FV7	3.550%	\$21,393.75	\$156,393.75		\$177,787.50
11 1 2023				\$18,997.50	\$18,997.50		
5 1 2024	\$140,000	(2) FV7	3.550%	\$18,997.50	\$158,997.50		\$177,995.00
11 1 2024				\$16,512.50	\$16,512.50		
5 1 2025	\$145,000	(2) FV7	3.550%	\$16,512.50	\$161,512.50		\$178,025.00
11 1 2025				\$13,938.75	\$13,938.75		
5 1 2026	\$145,000	(2) FV7	3.550%	\$13,938.75	\$158,938.75		\$172,877.50
11 1 2026				\$11,365.00	\$11,365.00		
5 1 2027	\$150,000	(2) FV7	3.550%	\$11,365.00	\$161,365.00		\$172,730.00
11 1 2027				\$8,702.50	\$8,702.50		
5 1 2028	\$155,000	(2) FV7	3.550%	\$8,702.50	\$163,702.50		\$172,405.00
11 1 2028				\$5,951.25	\$5,951.25		
5 1 2029	\$155,000	FV7	3.550%	\$5,951.25	\$160,951.25		\$166,902.50
11 1 2029				\$3,200.00	\$3,200.00		
5 1 2030	\$160,000	FW5	4.000%	\$3,200.00	\$163,200.00		\$166,400.00
	\$2,015,000			\$590,849.17	\$2,605,849.17		\$2,605,849.17

- (1) Mandatory Sinking Fund Call - Bonds with stated maturity of 2017
- (2) Mandatory Sinking Fund Call - Bonds with stated maturity of 2029
- (3) Principal and/or interest payments and registration fees are due at the Paying Agent at least 7 business days (by check) or 5 business days (by wire) before the dates above. Registration fees are billed with principal and/or interest statements.

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**333 2015-1 STREET IMPROVEMENT**

47000 REVENUES	2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3630 SPECIAL ASSESSMENTS	168,785.34	173,000.00	170,000.00	165,000.00	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
**NO LEVY**					14
TOTAL REVENUES	168,785.34	173,000.00	168,000.00	165,000.00	15

47000 EXPENDITURES	2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
750 PRINCIPAL	125,000.00	125,000.00	135,000.00	140,000.00	16
751 INTEREST	45,006.25	45,006.25	41,000.00	35,510.00	17
752 SERVICE CHARGE	1,095.00	1,200.00	1,210.00	1,200.00	18
490 MISCELLANEOUS	52.96				19
					20
					21
					22 PRINCIPAL BALANCE 12/31/23
					23 1,050,000.00
					24
					25
					26
					27
					28
					29
					30
					31
					32
TOTAL EXPENDITURES	171,154.21	171,206.25	177,210.00	176,710.00	33
					34
REVENUES OVER (UNDER) EXPENDITURE		1,793.75	(9,210.00)	(11,710.00)	35*
CASH BALANCE DECEMBER 31, 2022		279,845.25	279,845.25	270,635.25	36
INVESTMENTS BALANCE DECEMBER 31, 2022			0.00		37
3999 TRANSFERS IN					38
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT					40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2023		281,639.00	270,635.25	258,925.25	42*
					43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**Paid 2022**

2003-1 / 2003-2

PROGRAM PARTICIPANT:	City of Oakes	BOND PAYMENT DATE	PRINCIPAL	INTEREST RATE	INTEREST EXPENSE	SEMI-ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	OUTSTANDING BONDS	ADMIN. FEE
MUNICIPAL SECURITY:	Revenue Bonds								
LOAN PURPOSE:	Sewer Improvements 2003-1 & 2003-2								
PAR AMOUNT:	\$685,350								
FULLY FUNDED AMOUNT:	\$746,350								
DATED DATE:	05-May-03								
AMORTIZATION BEGINS:	01-Sep-03								
FINAL MATURITY:	01-Sep-22								
AVERAGE ANNUAL PMT	\$49,946	01-Mar-06			8,506.76	8,506.76			1,701.35
120% COVERAGE	\$59,935	01-Sep-06	32,350.00	2.500%	8,566.88	40,916.88	49,423.63		1,632.50
RESERVE REQUIREMENT	\$50,775	01-Mar-07	34,000.00	2.500%	8,162.50	8,162.50			1,632.50
		01-Sep-07	35,000.00	2.500%	7,737.50	7,737.50	50,325.00		1,547.50
		01-Mar-08	36,000.00	2.500%	7,300.00	7,300.00			1,460.00
		01-Sep-08	37,000.00	2.500%	6,850.00	6,850.00			1,370.00
		01-Mar-09	38,000.00	2.500%	6,387.50	6,387.50			1,277.50
		01-Sep-09	39,000.00	2.500%	5,912.50	5,912.50			1,182.50
		01-Mar-10	40,000.00	2.500%	5,437.50	5,437.50			1,087.50
		01-Sep-10	41,000.00	2.500%	4,950.00	4,950.00			990.00
		01-Mar-11	42,000.00	2.500%	4,450.00	4,450.00			890.00
		01-Sep-11	43,000.00	2.500%	3,937.50	3,937.50			787.50
		01-Mar-12	44,000.00	2.500%	3,412.50	3,412.50			682.50
		01-Sep-12	45,000.00	2.500%	2,887.50	2,887.50			577.50
		01-Mar-13	46,000.00	2.500%	2,337.50	2,337.50			467.50
		01-Sep-13	47,000.00	2.500%	1,775.00	1,775.00			355.00
		01-Mar-14	48,000.00	2.500%	1,187.50	1,187.50			237.50
		01-Sep-14	49,000.00	2.500%	600.00	600.00			120.00
		01-Mar-15	49,875.00	2.500%	600.00	600.00			0.00
		01-Sep-15	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		01-Mar-16	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		01-Sep-16	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		01-Mar-17	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		01-Sep-17	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		01-Mar-18	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		01-Sep-18	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		01-Mar-19	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		01-Sep-19	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		01-Mar-20	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		01-Sep-20	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		01-Mar-21	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		01-Sep-21	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		01-Mar-22	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		01-Sep-22	49,875.00	2.500%	163,723.63	849,073.63	849,073.63		31,031.35
		TOTALS	685,350.00		163,723.63	849,073.63	849,073.63	0	31,031.35

*prnt made by TIF district*

*350*

*project # 1488 11489*

*1 / state main*

2003-5

Paid 2023

NORTH DAKOTA PUBLIC FINANCE AUTHORITY -- STATE REVOLVING FUND PROGRAM  
 ISRFDEBTSCHICWSRFAOAKESZ

PREPARED: 28-Dec-05 05:46 PM

11756 project #

PROGRAM PARTICIPANT:	City of Oakes	BOND PAYMENT DATE	PRINCIPAL	INTEREST RATE	INTEREST EXPENSE	SEMI-ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	OUTSTANDING BONDS	ADMIN. FEE
MUNICIPAL SECURITY:	Improvement Bonds								
LOAN PURPOSE:	Sewer System Improvements 2003-5 & 2004-1								
PAR AMOUNT:	\$144,125								
FULLY FUNDED AMOUNT:	\$150,375								
DATED DATE:	15-Apr-04	01-Mar-06			1,806.04	1,806.04		144,125	
AMORTIZATION BEGINS:	01-Sep-04	01-Sep-06	4,125.00	2.500%	1,801.56	5,926.56	7,732.60	144,125	
FINAL MATURITY:	01-Sep-23	01-Mar-07	5,000.00	2.500%	1,750.00	1,750.00		144,125	
		01-Sep-08	5,000.00	2.500%	1,687.50	6,687.50	8,500.00	140,000	361.21
		01-Mar-09	5,000.00	2.500%	1,625.00	1,625.00		135,000	350.00
		01-Sep-09	5,000.00	2.500%	1,562.50	6,625.00	8,250.00	130,000	325.00
		01-Mar-10	5,000.00	2.500%	1,500.00	1,500.00		125,000	312.50
		01-Sep-10	5,000.00	2.500%	1,437.50	6,562.50	8,125.00	120,000	300.00
		01-Mar-11	5,000.00	2.500%	1,375.00	1,500.00		120,000	300.00
		01-Sep-11	5,000.00	2.500%	1,312.50	6,500.00	8,000.00	115,000	287.50
		01-Mar-12	5,000.00	2.500%	1,250.00	1,437.50	7,875.00	110,000	275.00
		01-Sep-12	10,000.00	2.500%	1,187.50	1,375.00	12,750.00	110,000	275.00
		01-Mar-13	10,000.00	2.500%	1,125.00	1,250.00		100,000	250.00
		01-Sep-13	10,000.00	2.500%	1,062.50	1,375.00	12,500.00	100,000	250.00
		01-Mar-14	10,000.00	2.500%	1,000.00	1,250.00		90,000	225.00
		01-Sep-14	10,000.00	2.500%	937.50	1,250.00	12,500.00	90,000	225.00
		01-Mar-15	10,000.00	2.500%	875.00	1,125.00		80,000	200.00
		01-Sep-15	10,000.00	2.500%	812.50	1,125.00	12,250.00	80,000	200.00
		01-Mar-16	10,000.00	2.500%	750.00	1,000.00		70,000	175.00
		01-Sep-16	10,000.00	2.500%	687.50	1,000.00	12,000.00	70,000	175.00
		01-Mar-17	10,000.00	2.500%	625.00	875.00		60,000	150.00
		01-Sep-17	10,000.00	2.500%	562.50	875.00	11,750.00	60,000	150.00
		01-Mar-18	10,000.00	2.500%	500.00	750.00		50,000	125.00
		01-Sep-18	10,000.00	2.500%	437.50	750.00	11,500.00	50,000	125.00
		01-Mar-19	10,000.00	2.500%	375.00	625.00		40,000	100.00
		01-Sep-19	10,000.00	2.500%	312.50	625.00	11,250.00	40,000	100.00
		01-Mar-20	10,000.00	2.500%	250.00	500.00		30,000	75.00
		01-Sep-20	10,000.00	2.500%	187.50	500.00	11,000.00	30,000	75.00
		01-Mar-21	10,000.00	2.500%	125.00	375.00		20,000	50.00
		01-Sep-21	10,000.00	2.500%	62.50	375.00	10,750.00	20,000	50.00
		01-Mar-22	10,000.00	2.500%	0.00	250.00		10,000	25.00
		01-Sep-22	10,000.00	2.500%	0.00	250.00	10,500.00	10,000	25.00
		01-Mar-23	10,000.00	2.500%	125.00	125.00		10,000	25.00
		01-Sep-23	10,000.00	2.500%	125.00	125.00	10,250.00	0	0.00
TOTALS			144,125.00		39,232.60	183,357.60	183,357.60	7,486.21	

pmts made from TIF district

OPTIONAL REDEMPTION: Bonds are subject to prepayment on any interest, payment date with the consent of the Bond Bank.

NORTH DAKOTA PUBLIC FINANCE AUTHORITY -- CLEAN WATER STATE REVOLVING FUND PROGRAM

PREPARED: 21-Dec-07

10:14 AM

2006-2

PROGRAM PARTICIPANT:	City of Oakes	BOND PAYMENT DATE	PRINCIPAL	INTEREST RATE	INTEREST EXPENSE	SEMI-ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	OUTSTANDING BONDS	ADMIN. FEE
MUNICIPAL SECURITIES:	Revenue Bonds								
PURPOSE:	Sewer System Expansion								
PAR AMOUNT:	\$930,000								
FULLY FUNDED AMOUNT:	\$950,000								
CLOSING DATE:	11-Dec-06	01-Mar-08	40,000.00	2.500%	10,779.79	10,779.79	62,404.79	930,000	2,155.96
AMORTIZATION BEGINS:	01-Sep-07	01-Sep-08	40,000.00	2.500%	11,625.00	51,625.00		930,000	2,225.00
FINAL MATURITY:	01-Sep-26	01-Mar-09	40,000.00	2.500%	11,125.00	11,125.00		890,000	2,225.00
		01-Sep-09	40,000.00	2.500%	11,125.00	51,125.00	62,250.00	850,000	2,125.00
		01-Mar-10	40,000.00	2.500%	10,625.00	10,625.00		810,000	2,025.00
		01-Sep-10	40,000.00	2.500%	10,625.00	50,625.00	61,250.00	810,000	2,025.00
		01-Mar-11	40,000.00	2.500%	10,125.00	10,125.00		810,000	2,025.00
		01-Sep-11	40,000.00	2.500%	10,125.00	50,125.00	60,250.00	770,000	1,925.00
		01-Mar-12	45,000.00	2.500%	9,625.00	9,625.00		770,000	1,825.00
		01-Sep-12	45,000.00	2.500%	9,625.00	54,625.00	64,250.00	725,000	1,812.50
		01-Mar-13	45,000.00	2.500%	9,062.50	9,062.50		725,000	1,812.50
		01-Sep-13	45,000.00	2.500%	9,062.50	54,062.50	63,125.00	680,000	1,700.00
AVERAGE ANNUAL PMT	\$62,048	01-Mar-14	45,000.00	2.500%	8,500.00	8,500.00		680,000	1,700.00
120% COVERAGE	\$74,457	01-Sep-14	45,000.00	2.500%	8,500.00	53,500.00	62,000.00	635,000	1,587.50
RESERVE REQUIREMENT	\$64,500	01-Mar-15	45,000.00	2.500%	7,937.50	7,937.50		635,000	1,587.50
		01-Sep-15	45,000.00	2.500%	7,937.50	52,937.50	60,875.00	590,000	1,475.00
		01-Mar-16	45,000.00	2.500%	7,375.00	7,375.00		590,000	1,475.00
		01-Sep-16	45,000.00	2.500%	7,375.00	52,375.00	59,750.00	545,000	1,362.50
		01-Mar-17	50,000.00	2.500%	6,812.50	6,812.50		545,000	1,362.50
		01-Sep-17	50,000.00	2.500%	6,812.50	56,812.50	63,625.00	495,000	1,237.50
		01-Mar-18	50,000.00	2.500%	6,187.50	6,187.50		495,000	1,237.50
		01-Sep-18	50,000.00	2.500%	6,187.50	56,187.50	62,375.00	445,000	1,112.50
		01-Mar-19	50,000.00	2.500%	5,562.50	5,562.50		445,000	1,112.50
		01-Sep-19	50,000.00	2.500%	5,562.50	55,562.50	61,125.00	395,000	987.50
		01-Mar-20	50,000.00	2.500%	4,937.50	4,937.50		395,000	987.50
		01-Sep-20	50,000.00	2.500%	4,937.50	54,937.50	59,875.00	345,000	862.50
		01-Mar-21	55,000.00	2.500%	4,312.50	4,312.50		345,000	862.50
		01-Sep-21	55,000.00	2.500%	4,312.50	59,812.50	63,625.00	290,000	725.00
		01-Mar-22	55,000.00	2.500%	3,625.00	3,625.00		290,000	725.00
		01-Sep-22	55,000.00	2.500%	3,625.00	58,625.00	62,250.00	235,000	587.50
		01-Mar-23	55,000.00	2.500%	2,937.50	2,937.50		235,000	587.50
		01-Sep-23	55,000.00	2.500%	2,937.50	57,937.50	60,875.00	180,000	450.00
		01-Mar-24	60,000.00	2.500%	2,250.00	2,250.00		180,000	450.00
		01-Sep-24	60,000.00	2.500%	2,250.00	62,250.00	64,500.00	120,000	300.00
		01-Mar-25	60,000.00	2.500%	1,500.00	1,500.00		120,000	300.00
		01-Sep-25	60,000.00	2.500%	1,500.00	61,500.00	63,000.00	60,000	150.00
		01-Mar-26	60,000.00	2.500%	750.00	750.00		60,000	150.00
		01-Sep-26	60,000.00	2.500%	750.00	60,750.00	61,500.00	0	0.00
TOTALS			930,000.00		248,904.79	1,178,904.79	1,178,904.79		47,465.96

2006-2 \$825,000



**\$535,000**

City of Oakes, North Dakota  
Refunding Improvement Bonds of 2021  
Current Refunding of Series 2010

X

312- pays 1  
340- pays 8

**Debt Service Schedule**

Date	Principal	Coupon	Interest
03/01/2021	-	-	-
05/01/2021	100,000.00	2.000%	1,783.33
11/01/2021	-	-	4,350.00
05/01/2022	105,000.00	2.000%	4,350.00
11/01/2022	-	-	3,300.00
05/01/2023	110,000.00	2.000%	3,300.00
11/01/2023	-	-	2,200.00
05/01/2024	110,000.00	2.000%	2,200.00
11/01/2024	-	-	1,100.00
05/01/2025	110,000.00	2.000%	1,100.00
<b>Total</b>	<b>\$535,000.00</b>	<b>-</b>	<b>\$23,683.33</b>

**Yield Statistics**

Bond Year Dollars

Average Life

Average Coupon

Net Interest Cost (NIC)

True Interest Cost (TIC)

Bond Yield for Arbitrage Purposes

All Inclusive Cost (AIC)

**IRS Form 8038**

Net Interest Cost

Weighted Average Maturity

Refund Oakes Series 2010 | Refund 2010 | 3/18/2021 | 2:08 PM

**Colliers Securities LLC**  
Public Finance

.4.5% of this  
35.5%

**Total P+i**

-
101,783.33
4,350.00
109,350.00
3,300.00
113,300.00
2,200.00
112,200.00
1,100.00
111,100.00
<b>\$558,683.33</b>

\$1,184.17
2.213 Years
1.9999997%
0.9882502%
0.9707457%
1.9756862%
1.0442660%

0.5137149%
2.239 Years

Page 5

14.50%			85.50%		
Principal	Interest	Service	Principal	Interest	Service
-	5,820.77	582.08	-	34,322.48	3,432.25
17,400.00	5,078.63	507.86	102,600.00	29,946.38	2,994.64
17,400.00	4,913.33	491.33	102,600.00	28,971.68	2,897.17
16,675.00	4,713.95	471.40	98,325.00	27,796.05	2,779.61
16,675.00	4,480.50	448.05	98,325.00	26,419.50	2,641.95
16,675.00	4,192.86	419.29	98,325.00	24,723.39	2,472.34
16,675.00	3,851.02	385.10	98,325.00	22,707.73	2,270.77
16,675.00	3,467.49	346.75	98,325.00	20,446.26	2,044.63
15,950.00	3,051.53	305.15	94,050.00	17,993.48	1,799.35
15,950.00	2,644.80	264.48	94,050.00	15,595.20	1,559.52
15,950.00	2,202.19	220.22	94,050.00	12,985.31	1,298.53
15,950.00	1,723.69	172.37	94,050.00	10,163.81	1,016.38
15,225.00	1,237.03	123.70	89,775.00	7,294.22	729.42
15,225.00	742.22	74.22	89,775.00	4,376.53	437.65
15,225.00	247.41	24.74	89,775.00	1,458.84	145.88
1,570,000.00	333,568.25	33,356.83	227,650.00	48,367.40	4,836.74
			1,342,350.00	285,200.85	28,520.09

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**DEBT SERVICE FUND**

**340 TIF FUNDS**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>47000</b>	<b>REVENUES</b>					
3105	TIF TAXES	235,448.38	200,000.00	254,966.45	225,000.00	1
3610	INTEREST	0.00	0.00	0.00	0.00	2
3671	SALE OF BONDS	0.00	0.00	0.00	0.00	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	235,448.38	200,000.00	254,966.45	225,000.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>47000</b>	<b>EXPENDITURES</b>					
750	PRINCIPAL	232,775.00	160,000.00	160,000.00	154,050.00	16
751	INTEREST	16,128.25	11,625.00	11,768.00	7,621.50	17
752	SERVICE CHARGE	2,414.72	1,800.00	1,000.00	1,800.00	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	251,317.97	173,425.00	172,768.00	163,471.50	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		26,575.00	82,198.45	61,528.50	35*
	CASH BALANCE DECEMBER 31, 2022		(83,459.36)	(83,459.36)	(1,260.91)	36
	INVESTMENTS BALANCE DECEMBER 31, 2022					37
	3999 TRANSFERS IN					38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT					40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		(56,884.36)	(1,260.91)	60,267.59	42*
						43

Principal 12/31/23  
188900

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

Schedule D1--Debt Service Funds

City of Oakes, North Dakota  
 \$930,000 Sales Tax Revenue Refunding Bonds of 2007

BOOK ENTRY

Dated: .....  
 Callable: .....  
 Bond Attorneys: .....  
 Underwriter: .....  
 Consultant: .....  
 Registrar, Transfer,  
 and Paying Agent: .....

March 15, 2007  
 November 1, 2014 and any date  
 thereafter, in inverse order  
 at par plus accrued interest  
 Ohnstad Twichell  
 Dougherty & Company LLC  
 Dougherty & Company LLC  
 Starion Bond Services

Date	Principal	CUSIP 672132	Rates	Interest	Totals (6)	Notes	Annual Totals
11 1 2007	\$40,000 (1)	AH0	4.000%	\$24,370.33	\$64,370.33		\$64,370.33
5 1 2008				\$18,610.00	\$18,610.00		
11 1 2008	\$40,000 (1)	AH0	4.000%	\$18,610.00	\$58,610.00		\$77,220.00
5 1 2009				\$17,810.00	\$17,810.00		
11 1 2009	\$45,000	AH0	4.000%	\$17,810.00	\$62,810.00		\$80,620.00
5 1 2010				\$16,910.00	\$16,910.00		
11 1 2010	\$45,000 (2)	AJ6	4.050%	\$16,910.00	\$61,910.00		\$78,820.00
5 1 2011				\$15,998.75	\$15,998.75		
11 1 2011	\$45,000 (2)	AJ6	4.050%	\$15,998.75	\$60,998.75		\$76,997.50
5 1 2012				\$15,087.50	\$15,087.50		
11 1 2012	\$50,000 (2)	AJ6	4.050%	\$15,087.50	\$65,087.50		\$80,175.00
5 1 2013				\$14,075.00	\$14,075.00		
11 1 2013	\$50,000	AJ6	4.050%	\$14,075.00	\$64,075.00		\$78,150.00
5 1 2014				\$13,062.50	\$13,062.50		
11 1 2014	\$55,000 (3)	AK3	4.100%	\$13,062.50	\$68,062.50		\$81,125.00
5 1 2015				\$11,935.00	\$11,935.00		
11 1 2015	\$50,000	AK3	4.100%	\$11,935.00	\$61,935.00		\$73,870.00
5 1 2016				\$10,910.00	\$10,910.00		
11 1 2016	\$55,000 (4)	AF4	4.200%	\$10,910.00	\$65,910.00		\$76,820.00
5 1 2017				\$9,755.00	\$9,755.00		
11 1 2017	\$55,000	AF4	4.200%	\$9,755.00	\$64,755.00		\$74,510.00
5 1 2018				\$8,600.00	\$8,600.00		
11 1 2018	\$55,000 (5)	AG2	4.300%	\$8,600.00	\$63,600.00		\$72,200.00
5 1 2019				\$7,417.50	\$7,417.50		
11 1 2019	\$60,000 (5)	AG2	4.300%	\$7,417.50	\$67,417.50		\$74,835.00
5 1 2020				\$6,127.50	\$6,127.50		
11 1 2020	\$65,000 (5)	AG2	4.300%	\$6,127.50	\$71,127.50		\$77,255.00
5 1 2021				\$4,730.00	\$4,730.00		
11 1 2021	\$65,000 (5)	AG2	4.300%	\$4,730.00	\$69,730.00		\$74,460.00
5 1 2022				\$3,332.50	\$3,332.50		
11 1 2022	\$75,000 (5)	AG2	4.300%	\$3,332.50	\$78,332.50		\$81,665.00
5 1 2023				\$1,720.00	\$1,720.00		
11 1 2023	\$80,000	AG2	4.300%	\$1,720.00	\$81,720.00		\$83,440.00
	\$930,000			\$376,532.83	\$1,306,532.83		\$1,306,532.83

- (1) Mandatory Sinking Fund Call - Bonds with stated maturity of 2009
- (2) Mandatory Sinking Fund Call - Bonds with stated maturity of 2013
- (3) Mandatory Sinking Fund Call - Bonds with stated maturity of 2015
- (4) Mandatory Sinking Fund Call - Bonds with stated maturity of 2017
- (5) Mandatory Sinking Fund Call - Bonds with stated maturity of 2023
- (6) Principal and/or interest payments and registration fees are due at the Paying Agent at least 7 business days (by check) or 5 business days (by wire) before the dates above. Registration fees are billed with principal and/or interest statements.

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
DEBT SERVICE FUND**

**350 POOL PROJECT**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>47000</b>	<b>REVENUES</b>					
3610	INTEREST	0.00	0.00	0.00	0.00	1
3901	OTHER FINANCING SOURCES	0.00	0.00	0.00	0.00	2 BOND REFINANCING
Estimated Shortage, request from Park Board if actually needed						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
**NO LEVY**						13
TOTAL REVENUES		0.00	0.00	0.00	0.00	14
		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>47000</b>	<b>EXPENDITURES</b>					
701	TRANSFERS OUT	0.00				15
750	PRINCIPAL	75,000.00	80,000.00	80,000.00		16
751	INTEREST	6,665.00	3,440.00	3,440.00		17
752	SERVICE CHARGE	1,095.00	1,000.00	1,000.00		18
490	TO POOL MAINTENANCE	0.00	0.00	0.00		19
						20
TRANSFER THIS AMOUNT BACK 2023--\$75K for SLIDE REFURBISH						
\$1,000,000 SALES TAX REVENUE BONDS OF 2003/PAYABLE TO STARION						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
TOTAL EXPENDITURES		82,760.00	84,440.00	84,440.00	0.00	33
						34
REVENUES OVER (UNDER) EXPENDITURE			(84,440.00)	(84,440.00)	0.00	35*
CASH	BALANCE DECEMBER 31, 2022		105,206.22	105,206.22	20,766.22	36
INVESTMENTS	BALANCE DECEMBER 31, 2022		0.00	0.00		37
3999	TRANSFERS IN	0.00	0.00	0.00		38 SALES TAX-POOL SHARE
3990	TRANSFER WITHIN FUND					39 Fund will have enough to make fin:
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2023			20,766.22	20,766.22	20,766.22	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**SCHEDULE OF EXISTING DEBT INSTRUMENT OBLIGATIONS  
CITY OF OAKES**

ESTIMATED

12/31/2024

PROJECT	CREDITOR	WATER	SEWER	2024 Water/Sewer TRANSFER	2024 OTHER INCOME	INTEREST RATE	GRANT AMOUNT	ORIGINAL LOAN AMT	FINAL MATURITY	12/31/2023 PRINCIPAL OUTSTANDING	2024 ANNUAL P/I PMT	RESERVE REQUIRED	SINKING FUND BALANCE	PAID THROUGH
2003-1 & 2 SEWER IMPROVEMENTS	CWSRF		x		-	2.50%		\$685,350.00	9/1/2023				\$0.00	TIF FUNDS
2003-5 PILOT DRAIN PROJECT	CWSRF		x		-	2.50%		\$144,125.00	9/1/2023				\$0.00	TIF FUNDS
2004-1 SANITARY SEWER IMPROVEMENT (321)	CWSRF		x	\$0.00		2.50%		\$432,375.00	9/1/2023	\$0.00	\$0.00		\$75.23	USER FEES
2006-2 KOLA AVE IMPROVEMENTS	CWSRF		x		85,805.23	2.50%		\$930,000.00	9/1/2026	\$235,000.00	\$60,875.00	\$64,500.00	\$0.00	TIF FUNDS
2007-3 SEWER IMPROVEMENTS (322)	CWSRF		x	\$16,000.00		2.50%		\$228,747.00	9/1/2027	\$60,000.00	\$16,800.00	\$16,500.00	\$24,875.33	USER FEES
2004-1 WATER IMPROVEMENT (310)	DWSRF	x		\$0.00		2.50%		\$140,652.00	9/1/2023	\$0.00	\$0.00	\$10,500.00	\$265.89	USER FEES
2006-1 WATER SYSTEM IMPROVEMENTS (312)	DWSRF	x		\$180,000.00		1.50%	\$1,625,000.00	\$3,030,000.00	9/1/2038	\$2,290,000.00	\$175,800.00	\$177,725.00	\$52,841.81	USER FEES
2007-1 ROAD IMPROVEMENTS					-	4.0% to 4.25%		\$350,000.00	5/1/2022				\$0.00	TIF FUNDS
2010-2 JVG/SDWG IMPROVEMENTS	BND	0.5	0.5		139,194.77	0.95% to 3.25%		\$1,342,350.00	5/1/2025	\$282,150.00	\$98,752.50	\$96,315.75	\$0.00	TIF FUNDS
2009-2 PART C MAIN AVE IMPROVEMENTS (313)					\$19,000.00	0.95% to 3.25%		\$227,650.00	5/1/2025	\$31,900.00	\$16,500.00	\$16,334.25	\$13,360.65	USER FEES
2009-2 PHASE 1 IMPROVEMENTS (314)	DWSRF	x			\$150,000.00	3.00%	\$2,200,000.00	\$2,018,000.00	9/1/2042	\$1,595,000.00	\$109,000.00	\$398,750.00	\$528,454.08	ASSESS
2010-1 PHASE 2 IMPROVEMENTS (315)		0.5	0.5		\$125,000.00	2.25%	\$2,210,000.00	\$2,770,000.00	5/1/2042	\$2,065,000.00	\$132,550.00	\$265,100.00	\$182,957.07	SALES TAX
2012-1 PHASE 3 IMPROVEMENTS (316)		0.5	0.5	\$65,000.00		2.25%	\$625,000.00	\$970,000.00	5/1/2042	\$895,000.00	\$60,300.00	\$120,600.00	\$152,209.98	USER FEES
2012-2 PHASE 4 IMPROVEMENTS (317)		x	x		\$85,000.00	2.25%	\$1,426,000.00	\$1,510,000.00	5/1/2042	\$1,340,000.00	\$89,600.00	\$179,200.00	\$187,284.64	ASSESS
2014-1 WATER TOWER IMPROVEMENTS (318)	BND	x		\$30,000.00		3.00%		\$522,000.00	8/22/2054	\$451,686.13	\$22,590.68	\$22,590.68	\$49,491.74	USER FEES
2014-1 WATER TOWER IMPROVEMENTS (318)	RD	x		\$30,000.00		3.25%	\$826,000.00	\$522,000.00	8/22/2054	\$454,973.59	\$23,506.00	\$24,480.00	\$49,491.74	USER FEES
2016-1 LAGOON IMPROVEMENTS (324)	RD		x	\$12,000.00	\$23,000.00	1.88%	\$870,000.00	\$480,000.00	11/1/2046	\$404,116.00	\$21,067.00	\$21,067.00	\$52,395.78	USER FEES
2016-2 MAIN LIFT STATION IMPROVEMENT (325)			x	\$12,000.00		1.50%	\$787,852.50	\$221,121.00	9/1/2047	\$192,000.00	\$9,840.00	\$16,480.00	\$34,071.62	USER FEES
2011 BOND (MULTIPLE PROJECTS) (330)														
<i>ND Hwy 1 &amp; Street Improvements 15%</i>														
<i>Gravel Drainage Improvement 60%</i>														
<i>Storm Recovery 25%</i>			0.6	\$40,000.00	\$13,000.00	1.8% to 3.4%		\$280,000.00	5/1/2026	\$140,000.00	\$47,850.00	\$50,575.00	\$33,126.24	USER FEES
2015-1 STREET IMPROVEMENT (333)					\$165,000.00	2.0% to 4.0%		\$2,015,000.00	5/1/2030	\$1,050,000.00	\$176,710.00	\$181,387.50	\$259,137.75	ASSESS
2003 CITY POOL (350)					\$0.00	4.0% to 4.3%		\$930,000.00	11/1/2024	\$0.00	\$0.00	\$0.00	\$20,766.22	SALES TAX

\$385,000.00      805,000.00      \$10,569,852.50      \$19,749,370.00      \$12,546,825.72      \$1,107,641.18      \$1,662,105.18      \$1,620,039.55

\$5,159,089.59

**COVERAGE 146%**

\$7,387,736.13

TIF	Pay		Revenue
2003-1/2003-1	\$0.00	0.0%	-
2003-5	\$0.00	0.0%	-
2006-2	\$60,875.00	38.1%	85,805.23
2007-1	\$0.00	0.0%	-
2010-2	\$98,752.50	61.9%	139,194.77
	<b>\$159,627.50</b>		
ending cash balance	<b>\$50,978.61</b>		
estimated revenue	<b>225,000.00</b>		\$225,000.00
	116,351.11		

Project Debt Summary - TIF Funded Projects  
City of Oakes, North Dakota

City Fund #	306				308				309				308				309				340				
Distict #	2003-1 / 2003-2				2003-4				2003-5				2006-2				2007-1				2010-2				
Discription	Storm & Sanitary / Trunk Main				JVG Road				Pilot Drain Connection				Kola Ave Sewer, Water and Storm				JVG Road Phase II				JVG & SDWG Facilities - Utilities				
Paid To	NDPFA - CWSRF				Dougherty				NDPFA - CWSRF				NDPFA - CWSRF												
Year	Principal	Interest	Fees	Total	Principal	Interest	Fees	Total	Principal	Interest	Fees	Total	Principal	Interest	Fees	Total	Principal	Interest	Fees	Total	Principal	Interest	Fees	Total	Debt Payment
2012	\$38,000.00	\$11,825.00	\$2,270.00	\$52,095.00	\$21,690.00	\$6,926.34	\$554.11	\$29,170.45	\$5,000.00	\$2,875.00	\$562.50	\$8,437.50	\$45,000.00	\$19,250.00	\$3,737.50	\$67,987.50	\$20,000.00	\$11,087.50	\$887.00	\$31,974.50	\$102,600.00	\$29,946.38	\$2,395.71	\$134,942.09	\$324,607.03
2013	\$39,000.00	\$10,875.00	\$2,077.50	\$51,952.50	\$21,690.00	\$5,955.71	\$476.46	\$28,122.17	\$10,000.00	\$2,750.00	\$525.00	\$13,275.00	\$45,000.00	\$18,125.00	\$3,512.50	\$66,637.50	\$20,000.00	\$10,287.50	\$823.00	\$31,110.50	\$102,600.00	\$28,971.68	\$2,317.73	\$133,889.41	\$324,987.08
2014	\$40,000.00	\$9,900.00	\$1,880.00	\$51,780.00	\$21,690.00	\$4,925.44	\$394.04	\$27,009.47	\$10,000.00	\$2,500.00	\$475.00	\$12,975.00	\$45,000.00	\$17,000.00	\$3,287.50	\$65,287.50	\$20,000.00	\$9,487.50	\$759.00	\$30,246.50	\$98,325.00	\$27,796.05	\$2,223.68	\$128,344.73	\$315,643.21
2015	\$41,000.00	\$8,900.00	\$1,677.50	\$51,577.50	\$21,690.00	\$3,895.16	\$311.61	\$25,896.78	\$10,000.00	\$2,250.00	\$425.00	\$12,675.00	\$45,000.00	\$15,875.00	\$3,062.50	\$63,937.50	\$20,000.00	\$8,687.50	\$695.00	\$29,382.50	\$98,325.00	\$26,419.50	\$2,113.56	\$126,858.06	\$310,327.34
2016	\$42,000.00	\$7,875.00	\$1,470.00	\$51,345.00	\$21,690.00	\$2,864.89	\$229.19	\$24,784.08	\$10,000.00	\$2,000.00	\$375.00	\$12,375.00	\$45,000.00	\$14,750.00	\$2,837.50	\$62,587.50	\$25,000.00	\$7,756.25	\$620.50	\$33,376.75	\$98,325.00	\$24,723.39	\$1,977.87	\$125,026.27	\$309,494.59
2017	\$42,000.00	\$6,825.00	\$1,260.00	\$50,085.00	\$21,690.00	\$1,662.90	\$133.03	\$23,485.93	\$10,000.00	\$1,750.00	\$325.00	\$12,075.00	\$50,000.00	\$13,625.00	\$2,600.00	\$66,225.00	\$25,000.00	\$6,693.75	\$535.50	\$32,229.25	\$98,325.00	\$22,707.73	\$1,816.62	\$122,849.35	\$306,949.53
2018	\$45,000.00	\$4,675.00	\$822.50	\$50,497.50					\$9,000.00	\$1,212.50	\$220.00	\$10,432.50	\$50,000.00	\$11,125.00	\$2,100.00	\$63,225.00	\$30,000.00	\$4,462.50	\$1,103.00	\$35,565.50	\$94,050.00	\$19,417.56	\$1,019.25	\$114,486.81	\$274,207.31
2019	\$47,000.00	\$3,550.00	\$592.50	\$51,142.50					\$10,000.00	\$1,000.00	\$175.00	\$11,175.00	\$50,000.00	\$9,875.00	\$1,850.00	\$61,725.00	\$30,000.00	\$3,187.50	\$796.88	\$33,984.38	\$94,050.00	\$15,595.20	\$1,559.52	\$111,204.72	\$269,231.60
2020	\$47,000.00	\$2,375.00	\$357.50	\$49,732.50					\$10,000.00	\$750.00	\$125.00	\$10,875.00	\$50,000.00	\$8,625.00	\$1,587.50	\$60,212.50	\$30,000.00	\$1,912.50	\$478.13	\$32,390.63	\$94,050.00	\$12,985.31	\$1,298.53	\$108,333.84	\$261,544.47
2022	\$47,000.00	\$2,375.00	\$357.50	\$49,732.50					\$10,000.00	\$750.00	\$125.00	\$10,875.00	\$55,000.00	\$8,625.00	\$1,587.50	\$65,212.50	\$30,000.00	\$1,912.50	\$153.00	\$32,065.50	\$89,775.00	\$6,450.75	\$654.08	\$96,879.83	\$254,765.33
2023	\$48,000.00	\$1,200.00	\$120.00	\$49,320.00					\$10,000.00	\$500.00	\$75.00	\$10,575.00	\$55,000.00	\$7,250.00	\$1,312.50	\$63,562.50	\$30,000.00	\$637.50	\$51.00	\$30,688.50	\$94,050.00	\$4,702.50	\$470.25	\$99,222.75	\$253,368.75
2024									\$10,000.00	\$250.00	\$25.00	\$10,275.00	\$55,000.00	\$5,875.00	\$1,037.50	\$61,912.50					\$94,050.00	\$2,821.50	\$282.15	\$97,153.65	\$169,341.15
2024													\$60,000.00	\$4,500.00	\$750.00	\$65,250.00					\$94,050.00	\$940.50	\$94.05	\$95,084.55	\$160,334.55
2025													\$60,000.00	\$3,000.00	\$450.00	\$63,450.00					\$94,050.00	\$940.50	\$94.05	\$95,084.55	\$158,534.55
2026													\$60,000.00	\$1,500.00	\$150.00	\$61,650.00									\$61,650.00
2027																									
	\$476,000.00	\$70,375.00	\$12,885.00	\$559,260.00	\$130,140.00	\$26,230.44	\$2,098.44	\$158,468.88	\$114,000.00	\$18,587.50	\$3,432.50	\$136,020.00	\$770,000.00	\$159,000.00	\$29,862.50	\$958,862.50	\$280,000.00	\$66,112.50	\$6,902.00	\$353,014.50	\$1,346,625.00	\$224,418.55	\$18,317.06	\$1,589,360.60	

	PRINCIPAL	INTEREST	FEEES	
2012	\$232,290.00	\$81,910.22	\$10,406.82	\$324,607.03
2013	\$238,290.00	\$76,964.89	\$9,732.19	\$324,987.08
2014	\$235,015.00	\$71,608.99	\$9,019.22	\$315,643.21
2015	\$236,015.00	\$66,027.16	\$8,285.17	\$310,327.34
2016	\$242,015.00	\$59,969.53	\$7,510.06	\$309,494.59
2017	\$247,015.00	\$53,264.38	\$6,670.15	\$306,949.53
2019	\$228,050.00	\$40,892.56	\$5,264.75	\$274,207.31
2022	\$231,050.00	\$33,207.70	\$4,973.90	\$269,231.60
2023	\$232,775.00	\$16,128.25	\$2,414.72	\$251,317.97
2024	\$160,000.00	\$11,625.00	\$1,800.00	\$173,425.00
2024	\$160,000.00	\$11,625.00	\$1,800.00	\$173,425.00
2024	\$154,050.00	\$5,440.50	\$844.05	\$160,334.55
2025	\$154,050.00	\$3,940.50	\$544.05	\$158,534.55
2026	\$60,000.00	\$1,500.00	\$150.00	\$61,650.00
				\$395,712.99

Fund Balance

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
ENTERPRISE FUND**

**501 WATER**

43400 REVENUES		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3470	WATER SALES	606,885.76	600,000.00	600,000.00	590,000.00	1
3471	CONNECT/RECONNECT FEES	966.05	0.00	60.00	0.00	2
3473	WATER SALES-BULK	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXXXXXXX	3 (INCLUDED IN SALES)
3475	ASSISTANCE REIMB-OEI	0.00	650.00	0.00	0.00	4
3610	INTEREST	3.67	0.00	11.35	0.00	5
3650	CONTRIBUTIONS					6 OEI: 2008-2009-2010
3690	OTHER	10,374.98	1,000.00	2,450.00	1,000.00	7 SOLD BRASS FROM METE
						8 FROZEN METER 2023
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	618,230.46	601,650.00	602,521.35	591,000.00	15

EXPENDITURES		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
43400	DISTRIBUTION SYSTEM	136,915.55	151,722.29	129,851.31	161,412.23	16
43500	WATER TREATMENT	143,225.72	188,759.07	167,941.80	180,254.08	17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
	TOTAL EXPENDITURES	280,141.27	340,481.35	297,793.11	341,666.31	32
						33
	REVENUES OVER (UNDER) EXPENDITURE	338,089.19	261,168.65	304,728.24	249,333.69	34*
						35
	CASH BALANCE DECEMBER 31, 2022		159,769.75	159,769.75	138,194.91	36
	INVESTMENTS BALANCE DECEMBER 31, 2022		3896.92	3,896.92		37
	3999 TRANSFERS IN					38
	3990 TRANSFER WITHIN FUND					39
	701 TRANSFERS OUT	(260,000.00)	(330,200.00)	(330,200.00)	(330,000.00)	40
	705 TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		94,635.32	138,194.91	57,528.60	42*
	reserve goal				20%	48

68,333.26

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*



**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**

**501 WATER DISTRIBUTION SYSTEM**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSES	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION		
43400-100	SALARIES	62,199.94	66,300.23	46,000.00	65,960.00	1	DAN
43400-101	OVERTIME/COMP HOURS	6,582.39	2,000.00	3,500.00	2,000.00	2	
43400-112	SECRETARIAL/CLERICAL	10,644.00	11,400.00	11,400.00	11,975.00	3	1/3 DEPUTY PAY
43400-113	OTHER OVERTIME/COMP HOURS	11.53	100.00	50.00	100.00	4	
43400-210	GROUP INSURANCE	19,537.10	24,510.00	16,000.00	18,350.00	5	1FTE+1/3 Deputy
43400-211	LIFE INSURANCE	4.18	5.00	2.26	5.00	6	
43400-240	WORKFORCE SAFETY COMP	378.28	550.00	350.00	500.00	7	
43400-320	INSURANCE-EQUIP/VEHICLE	49.05	200.00	49.05	150.00	8	
43400-321	FIRE & TORNADO INS	1,235.00	1,250.00	1,000.00	1,500.00	9	
43400-340	TRAVEL	0.00	1,000.00	500.00	1,000.00	10	
43400-351	ELECTRICITY	6,873.19	8,000.00	7,000.00	8,000.00	11	
43400-356	TELEPHONE & CELL PHONE					12	
43400-360	PUBLISHING & PRINTING	888.63	550.00	250.00	500.00	13	
43400-370	DUES & MEMBERSHIPS	1,293.25	1,500.00	1,200.00	1,200.00	14	
43400-380	REPAIRS & MAINTENANCE	9,391.10	15,000.00	35,000.00	30,000.00	15	WATER TESTS
43400-420	OPERATION & MTNCE SUPPLIES	5,316.88	6,000.00	6,000.00	6,000.00	16	
43400-422	CLOTHING & UNIFORMS	74.54	150.00	150.00	150.00	17	MINUTES 120808
43400-424	GAS, OIL, DIESEL, & FUEL	0.00	200.00	250.00	200.00	18	
43400-426	MACHINERY & EQUIP PARTS	0.00	0.00	0.00	0.00	19	
43400-490	MISCELLANEOUS	682.50	500.00	500.00	500.00	20	NSF FEES
43400-640	MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	21	
43400-775	WATER ASSISTANCE	638.00	650.00	650.00	650.00	22	
	FICA						6,122.68
	RETIREMENT	11,115.99	11,857.06	8,759.24	12,672.23		
	<b>TOTAL</b>	<b>\$136,915.55</b>	<b>\$151,722.29</b>	<b>\$129,851.31</b>	<b>\$161,412.23</b>	23	
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING							DATE:

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**

**501 WATER TREATMENT SYSTEM**

OBJECT NUMBER	ITEM	2022 ACTUAL EXPENSES	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION		
43500-100	SALARIES	21,307.86	43,680.00	38,000.00	45,760.00	1	Steve
43500-101	OVERTIME/COMP HOURS	2,623.50	2,000.00	4,500.00	2,000.00		
43500-210	GROUP INSURANCE	10,656.60	24,510.00	13,050.00	10,150.00	2	
43500-211	LIFE INSURANCE	1.68	3.50	3.00	3.50	3	
43500-240	WORKFORCE SAFETY COMP	378.28	650.00	350.00	650.00	4	45% of distribution
43500-310	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	5	CONSULTATION
43500-320	INSURANCE-EQUIP/VEHICLE	0.00	0.00	0.00	0.00	6	
43500-321	FIRE & TORNADO INS	3,980.00	4,000.00	5,840.00	6,000.00	7	
43500-340	TRAVEL	0.00	1,000.00	500.00	1,000.00	8	
43500-351	ELECTRICITY	32,759.91	36,000.00	32,000.00	36,000.00	9	
43500-352	HEATING	4,991.85	5,000.00	7,000.00	5,000.00	10	
43500-356	TELEPHONE & CELL PHONE	2,675.68	2,600.00	2,600.00	2,600.00	11	*STEVE CELL PHON
43500-360	PUBLISHING & PRINTING	0.00	0.00	0.00	0.00	12	
43500-370	DUES & MEMBERSHIPS	0.00	250.00	50.00	250.00	13	
43500-380	REPAIRS & MAINTENANCE	17,099.76	15,000.00	18,000.00	18,000.00	14	SWEENEY/ELECTR
43500-420	OPERATION & MTNCE SUPPLIES	12,255.77	5,000.00	5,000.00	5,000.00	15	
43500-422	CLOTHING & UNIFORMS	89.99	150.00	150.00	150.00	16	
43500-423	CHEMICAL SUPPLIES	31,153.27	42,000.00	35,000.00	40,000.00	16	
43500-424	GAS, OIL, DIESEL, & FUEL	0.00	250.00	100.00	250.00	17	
43500-426	MACHINERY & EQUIP PARTS	0.00	0.00	0.00	0.00	18	
43500-490	MISCELLANEOUS	0.00	0.00	0.00	0.00	19	
43500-640	MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00	20	
	FICA						3,653.64
	RETIREMENT	3,251.57	6,665.57	5,798.80	7,440.58		
	<b>TOTAL</b>	<b>\$143,225.72</b>	<b>\$188,759.07</b>	<b>\$167,941.80</b>	<b>\$180,254.08</b>	21	
ROLL CALL APPROVED OCTOBER REGULAR CITY COUNCIL MEETING						DATE:	

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
ENTERPRISE FUND**

**502 WATER RESERVE**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>43400</b>	<b>REVENUES</b>					
3610	INTEREST	4,182.30	3,500.00	4,445.00	3,500.00	1
3690	OTHER	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	<b>TOTAL REVENUES</b>	4,182.30	3,500.00	4,445.00	3,500.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>43400</b>	<b>EXPENDITURES</b>					
427	REPAIRS - ENTERPRISE	0.00	10,000.00	30,000.00	10,000.00	16
490	MISCELLANEOUS	0.00	0.00	0.00	0.00	17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
	<b>TOTAL EXPENDITURES</b>	0.00	10,000.00	30,000.00	10,000.00	30
						31
	<b>REVENUES OVER (UNDER) EXPENDITURE</b>		(6,500.00)	(25,555.00)	(6,500.00)	32*
						33
CASH	BALANCE DECEMBER 31, 2022		3,015.52	3,015.52	72,471.98	34
INVESTMENTS	BALANCE DECEMBER 31, 2022		45,011.46	45,011.46		35
3999	TRANSFERS IN	20,000.00	50,000.00	50,000.00	50,000.00	36
3990	TRANSFER WITHIN FUND					37
701	TRANSFERS OUT					38
705	TRANSFER WITHIN FUND					39
	<b>BALANCE DECEMBER 31, 2023</b>		91,526.98	72,471.98	115,971.98	40*
						41

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**ENTERPRISE FUND**

**503 WATER EQUIPMENT REPLACEMENT**

<b>43400 REVENUES</b>		<b>2022 ACTUAL REVENUE</b>	<b>2023 BUDGET</b>	<b>2023 ESTIMATE</b>	<b>2024 FINAL APPROPRIATION</b>	
3690	OTHER	0.00	0.00	0.00	0.00	
3734	EQUIPMENT FEE	28,803.98	28,000.00	28,500.00	28,000.00	2
						3
	675 @ \$3.00 = 2025.00					4
	131 @ \$5.00 = 655.00					5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	<b>TOTAL REVENUES</b>	<b>28,803.98</b>	<b>28,000.00</b>	<b>28,500.00</b>	<b>28,000.00</b>	<b>15</b>

<b>43400 EXPENDITURES</b>		<b>2022 ACTUAL EXPEND.</b>	<b>2023 BUDGET</b>	<b>2023 ESTIMATE</b>	<b>2024 FINAL EXPENDITURE</b>	
313	ENGINEERING FEES	0.00	0.00	0.00	0.00	16
420	O/M SUPPLIES	9,952.27	80,000.00	12,000.00	80,000.00	17
490	MISCELLANEOUS	0.00	1,000.00	500.00	1,000.00	18
701	TRANSFERS OUT	0.00	0.00	0.00	0.00	19
750	PRINCIPAL PAYMENT	24,627.88	25,344.17	25,342.62	26,115.05	20
751	INTEREST DUE	3,100.00	2,383.71	2,385.26	1,612.83	21
						22
						23
	*6 YEAR LOAN - 27,727.88					24
						25
						26
						27
						28
						29
	<b>TOTAL EXPENDITURES</b>	<b>37,680.15</b>	<b>108,727.88</b>	<b>40,227.88</b>	<b>108,727.88</b>	<b>30</b>
						31
	<b>REVENUES OVER (UNDER) EXPENDITURE</b>		<b>(80,727.88)</b>	<b>(11,727.88)</b>	<b>(80,727.88)</b>	<b>32*</b>
						33
CASH	BALANCE DECEMBER 31, 2022		112,139.30	112,139.30	100,411.42	34
INVESTMENTS	BALANCE DECEMBER 31, 2022					35
3999	TRANSFERS IN					36
3990	TRANSFER WITHIN FUND					37
701	TRANSFERS OUT					38
705	TRANSFER WITHIN FUND					39
	<b>BALANCE DECEMBER 31, 2023</b>		<b>31,411.42</b>	<b>100,411.42</b>	<b>19,683.54</b>	<b>40*</b>
						41

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*



\*040713638006007082019\*

### AMORTIZATION SCHEDULE

<b>Principal</b> \$150,000.00	<b>Loan Date</b> 07-08-2019	<b>Maturity</b> 07-08-2025	<b>Loan No</b> 40713638	<b>Call / Coll</b>	<b>Account</b> 202304-01/CD	<b>Officer</b> ABR	<b>Initials</b>
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "****" has been omitted due to text length limitations.							

**Borrower:** City Of Oakes  
124 S 5th St  
Oakes, ND 58474-1610

**Lender:** STARION BANK  
Oakes Branch  
601 MAIN AVE  
PO BOX 571  
OAKES, ND 58474

**Disbursement Date:** July 8, 2019  
**Interest Rate:** 3.000

**Repayment Schedule:** Installment  
**Calculation Method:** 365/360 U.S. Rule

Payment Number	Payment Date	Payment Amount	Interest Paid	Principal Paid	Remaining Balance
1	07-08-2020	27,727.88	4,562.50	23,165.38	126,834.62
2	07-08-2021	27,727.88	3,857.89	23,869.99	102,964.63
3	07-08-2022	27,727.88	3,131.84	24,596.04	78,368.59
4	07-08-2023	27,727.88	2,383.71	25,344.17	53,024.42
5	07-08-2024	27,727.88	1,612.83	26,115.05	26,909.37
6	07-08-2025	27,727.88	818.51	26,909.37	0.00

**TOTALS:** 166,367.28 16,367.28 150,000.00

**NOTICE:** This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
ENTERPRISE FUND**

**504 SEWER**

43303 REVENUES		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3610	INTEREST	28.04	0.00	87.00	0.00	1
3690	OTHER	205.65		15.00	0.00	2 RENTAL/RURAL WATER REIMB
3720	SEWER SALES	296,151.77	295,000.00	290,000.00	295,000.00	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	296,385.46	295,000.00	290,102.00	295,000.00	15

43303 EXPENDITURES		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
100	SALARIES	38,421.27	43,680.00	38,000.00	43,680.00	16 OPEN
101	OVERTIME/COMP HOURS	3,746.93	2,000.00	3,000.00	2,000.00	17
112	SECRETARIAL/CLERICAL	10,644.05	11,400.00	11,400.00	11,975.00	18
113	OTHER OVERTIME/COMP HOU	11.53	100.00	0.00	100.00	19
210	GROUP HEALTH INSURANCE	9,123.30	10,150.00	22,000.00	32,704.00	20 ASSUME FAMILY + 1/3 DEPUTY
211	LIFE INSURANCE	4.18	4.50	5.00	5.00	21
240	WORKFORCE SAFETY	0.00	0.00	0.00	0.00	22
320	INSURANCE-EQUIP/VEHICLE	321.21	350.00	350.00	350.00	23
321	FIRE & TORNADO INS	129.00	130.00	150.00	130.00	24
340	TRAVEL	0.00	0.00	0.00	0.00	25
351	ELECTRICITY	9,603.89	12,000.00	10,000.00	12,000.00	26
356	TELEPHONE	2,646.00	2,650.00	2,730.00	2,800.00	27 OMNI
360	PUBLISHING	0.00	0.00	0.00	0.00	28
370	DUES	433.25	500.00	450.00	500.00	29
380	REPAIRS & MAINTENANCE	7,157.60	15,000.00	10,000.00	15,000.00	30
420	OPERATION SUPPLIES	933.03	3,000.00	3,000.00	4,000.00	31
422	CLOTHING & UNIFORMS	0.00	150.00	150.00	150.00	32
423	CHEMICALS	0.00	0.00	0.00	0.00	33
424	GAS	19.35	500.00	150.00	500.00	34
426	MACHINERY & EQUIP PARTS	0.00	0.00	0.00	0.00	35
427	REPAIRS/PARTS-ENTERPRISE	0.00	0.00	0.00	0.00	36
490	MISCELLANEOUS	672.50	1,000.00	500.00	1,000.00	37
640	MACHINERY & EQUIP	0.00	0.00	0.00	0.00	38
	FICA					4,418.26
	RETIREMENT	7,487.37	8,405.21	7,538.44	9,049.50	
	TOTAL EXPENDITURES	91,354.46	111,019.71	109,423.44	135,943.50	39
						40
	REVENUES OVER (UNDER) EXPENDITURE		183,980.29	180,678.56	159,056.50	41
						42
CASH	BALANCE DECEMBER 31, 2022		17,068.83	17,068.83	58,012.58	43
INVESTMENTS	BALANCE DECEMBER 31, 2022		29865.19	29,865.19		44
3999	TRANSFERS IN					45
3990	TRANSFER WITHIN FUND					46
701	TRANSFERS OUT	(155,000.00)	(169,600.00)	(169,600.00)	(160,000.00)	47
705	TRANSFER WITHIN FUND					48
	BALANCE DECEMBER 31, 2023		61,314.31	58,012.58	57,069.08	49*
	reserve goal				20%	48 27,188.70

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
SPECIAL REVENUE FUND**

**505 SEWER RESERVE**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>43303</b>	<b>REVENUES</b>					
3610	INTEREST	69.93	40.00	217.00	40.00	1
3690	MISCELLANEOUS	0.00	0.00	0.00	0.00	2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	69.93	40.00	217.00	40.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>43303</b>	<b>EXPENDITURES</b>					
427	ENTERPRISE	0.00	15,000.00	5,000.00	15,000.00	16
490	MISCELLANEOUS	0.00	15,000.00	5,000.00	15,000.00	17 *2022 Sewer Relining
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
	TOTAL EXPENDITURES	0.00	30,000.00	10,000.00	30,000.00	32
						33
	REVENUES OVER (UNDER) EXPENDITURE		(29,960.00)	(9,783.00)	(29,960.00)	34*
						35
CASH	BALANCE DECEMBER 31, 2022		19,367.38	19,367.38	114,128.71	36
INVESTMENTS	BALANCE DECEMBER 31, 2022		74544.33	74,544.33		37
3999	TRANSFERS IN	5,000.00	30,000.00	30,000.00	30,000.00	38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		93,951.71	114,128.71	114,168.71	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**ENTERPRISE FUND**

**507 GARBAGE**

49500 REVENUES		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3610	INTEREST	0.00	0.00	0.00	0.00	1
3690	OTHER	39.20	0.00	0.00	0.00	2
3730	GARBAGE CHARGES	287,985.62	275,000.00	280,000.00	280,000.00	3
3731	LANDFILL	4,877.18	2,000.00	5,660.00	2,000.00	4
3733	RECYCLING	1,208.00	0.00	460.00	0.00	5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	294,110.00	277,000.00	286,120.00	282,000.00	15

49500 EXPENDITURES		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
100	SALARIES	50,236.63	55,046.20	54,650.00	57,798.00	16 1 FTE & LANDFILL ATTENDANT
101	OVERTIME/COMP HOURS	1,999.35	2,000.00	3,500.00	2,000.00	17
112	SECRETARIAL/CLERICAL	10,647.01	11,400.00	11,400.00	11,975.00	18
113	OTHER OVERTIME/COMP HOU	11.55	100.00	25.00	100.00	19
210	GROUP HEALTH	21,313.20	24,510.00	30,000.00	32,704.00	20 1FTE+1/3 Deputy
211	LIFE INSURANCE	4.52	4.50	4.50	4.50	21
240	WORKFORCE SAFETY	854.74	2,000.00	1,500.00	2,000.00	22
310	PROFESSIONAL FEES	0.00	0.00	0.00	0.00	23 LANDFILL CLOSURE
320	INSURANCE-EQUIP/VEHICLE	4,039.57	4,500.00	8,200.00	5,500.00	24
321	FIRE & TORNADO INS	182.00	200.00	204.00	200.00	25
340	TRAVEL	0.00	250.00	100.00	250.00	26
360	PUBLISHING	686.00	1,500.00	675.00	750.00	27
370	DUES & MEMBERSHIPS	633.25	650.00	650.00	650.00	28
372	LEASED AGREEMENTS	0.00	0.00	0.00	0.00	29
380	REPAIRS & MAINTENANCE	25,275.78	15,000.00	16,000.00	15,000.00	30
395	REFUSE COLLECTION	94,525.76	90,000.00	95,000.00	95,000.00	31 WM
397	RECYCLING COLLECTION	14,156.40	16,000.00	18,000.00	18,000.00	32
420	OPERATION SUPPLIES	6,523.60	9,000.00	8,500.00	9,000.00	33
422	CLOTHING & UNIFORMS	113.97	150.00	150.00	150.00	34
424	GAS, OIL, DIESEL & FUEL	26,746.46	25,000.00	22,000.00	25,000.00	35
426	MACHINE PARTS	0.00	1,000.00	500.00	1,000.00	36
490	MISCELLANEOUS	1,166.50	1,000.00	250.00	1,000.00	37
	FICA					4,667.20
	RETIREMENT	8,728.72	10,139.69	10,079.23		10,694.69
	TOTAL EXPENDITURES	267,845.01	269,450.39	281,387.73	278,081.50	38
	REVENUES OVER (UNDER) EXPENDITURE		7,549.61	4,732.27	3,918.50	39
						40
CASH	BALANCE DECEMBER 31, 2022		42,138.77	42,138.77	21,871.04	41
INVESTMENTS	BALANCE DECEMBER 31, 2022		0.00	0.00		42
3999	TRANSFERS IN				0.00	43
3990	TRANSFER WITHIN FUND					44
701	TRANSFERS OUT	(35,000.00)	(25,000.00)	(25,000.00)	(25,000.00)	45
705	TRANSFER WITHIN FUND					46
	BALANCE DECEMBER 31, 2023		24,688.38	21,871.04	789.54	47
	reserve goal				20%	48 55,616.30

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*



**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**SPECIAL REVENUE FUND**

**508 GARBAGE RESERVES**

49500 REVENUES	2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3610 INTEREST	0.00	0.00	0.00	0.00	1
3690 OTHER	0.00	0.00	0.00	0.00	2
3734 EQUIPMENT FEE	5,302.64	5,300.00	5,200.00	5,300.00	3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
<b>**NO LEVY**</b>					14
TOTAL REVENUES	5,302.64	5,300.00	5,200.00	5,300.00	15

804@.50 & 103@\$1 EA MONTH

49500 EXPENDITURES	2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
640 EQUIPMENT	13,680.18	280,000.00	262,300.00	15,000.00	16
					17
<b>**INCLUDES LANDFILL IMPROVEMENT**</b>					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
TOTAL EXPENDITURES	13,680.18	280,000.00	262,300.00	15,000.00	32
					33
REVENUES OVER (UNDER) EXPENDITURE		(274,697.36)	(257,100.00)	(9,700.00)	39
					40
CASH BALANCE DECEMBER 31, 2022		261,704.62	261,704.62	29,604.62	41
INVESTMENTS BALANCE DECEMBER 31, 2022		0.00	0.00		42
3999 TRANSFERS IN	25,000.00	25,000.00	25,000.00	25,000.00	43
3990 TRANSFER WITHIN FUND					44
701 TRANSFERS OUT					45
705 TRANSFER WITHIN FUND					46
BALANCE DECEMBER 31, 2023		12,007.26	29,604.62	44,904.62	47

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
CONSTRUCTION FUND**

**534 LAGOON IMPROVEMENT**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>43303</b>	<b>REVENUES</b>					
3310	FEDERAL GRANT	0.00	0.00	0.00		1
3311	FEDERAL LOAN	0.00	0.00	0.00	0.00	2
3344	OTHER LOAN	0.00	0.00	0.00	0.00	3
3610	INTEREST	0.00	0.00	0.00	0.00	4
3690	OTHER	0.00	0.00	0.00	0.00	5
						6
	USDA					7
	STATE WATER COMMISSION					8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	0.00	0.00	0.00	0.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>43303</b>	<b>EXPENDITURES</b>					
310	PROFESSIONAL FEES	0.00	0.00	0.00	0.00	16
312	LEGAL	0.00	0.00	0.00	0.00	17
313	ENGINEERING	0.00	0.00	0.00	0.00	18
360	PRINTING/PUBLISHING	0.00	0.00	0.00	0.00	19
385	CONTRACTOR	4,023.91	0.00	0.00	0.00	20
490	MISCELLANEOUS		0.00	0.00	0.00	21
						22
						23
						24
						25
						26
						27
						28
						29
	TOTAL EXPENDITURES	4,023.91	0.00	0.00	0.00	30
						31
	REVENUES OVER (UNDER) EXPENDITURE	(4,023.91)	0.00	0.00	0.00	32*
						33
CASH	BALANCE DECEMBER 31, 2022		3,139.34	3,139.34	3,139.34	34
INVESTMENTS	BALANCE DECEMBER 31, 2022			0.00		35
3999	TRANSFERS IN					36
3990	TRANSFER WITHIN FUND					37
701	TRANSFERS OUT				(3,139.34)	38 TO WATER EQUIP REPLACEM
705	TRANSFER WITHIN FUND					39
	BALANCE DECEMBER 31, 2023		3,139.34	3,139.34	0.00	40
						41*
						42

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
CONSTRUCTION FUND**

**535 MAIN LIFT STATION RELOCATION IMPROVEMENT**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>43303</b>	<b>REVENUES</b>					
3340	STATE GRANT/LOAN	0.00	0.00	0.00	0.00	1
3344	LOCAL LOAN	19,692.00	0.00	0.00	0.00	2
3610	INTEREST	0.00	0.00	0.00	0.00	3
3690	OTHER	0.00	0.00	0.00	0.00	4
3310	FEDERAL GRANT	0.00	0.00	0.00	0.00	5
						6
	FEMA / NDDES					7
	SRF					8
						9
						10
						11
						12
						13
						14
	TOTAL REVENUES	19,692.00	0.00	0.00	0.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>43303</b>	<b>EXPENDITURES</b>					
310	PROFESSIONAL FEES	0.00	0.00	0.00	0.00	16
312	LEGAL	0.00	0.00	0.00	0.00	17
313	ENGINEERING	0.00	0.00	0.00	0.00	18
360	PRINTING/PUBLISHING	0.00	0.00	0.00	0.00	19
385	CONTRACTOR	0.00	0.00	0.00	0.00	20
490	MISCELLANEOUS	0.00	0.00	0.00	0.00	21
						22
						23
						24
						25
						26
						27
						28
						29
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	30
						31
	REVENUES OVER (UNDER) EXPENDITURE		0.00	0.00	0.00	32*
						33
CASH	BALANCE DECEMBER 31, 2022		(52,924.60)	(52,924.60)	(52,924.60)	34
INVESTMENTS	BALANCE DECEMBER 31, 2022		0.00	0.00		35
3999	TRANSFERS IN					36
3990	TRANSFER WITHIN FUND					37
701	TRANSFERS OUT					38
705	TRANSFER WITHIN FUND					39
	BALANCE DECEMBER 31, 2023		(52,924.60)	(52,924.60)	(52,924.60)	40
						41*
						42

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
AGENCY FUND**

**801 FLEX-MEDICAL REIMBURSEMENT**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>49000</b>	<b>REVENUES</b>					
3950	PAYROLL TRANSFER IN	4,375.80	10,000.00	6,700.00	8,000.00	1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
	<b>**NO LEVY**</b>					14
	TOTAL REVENUES	4,375.80	10,000.00	6,700.00	8,000.00	15

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>49000</b>	<b>EXPENDITURES</b>					
715	REIMBURSEMENT PAYOUT	4,365.00	10,000.00	6,700.00	8,000.00	16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	4,365.00	10,000.00	6,700.00	8,000.00	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		0.00	0.00	0.00	35*
CASH	BALANCE DECEMBER 31, 2022		1,488.30	1,488.30	1,488.30	36
INVESTMENTS	BALANCE DECEMBER 31, 2022					37
3999	TRANSFERS IN					38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		1,488.30	1,488.30	1,488.30	42*
						43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
AGENCY FUND**

**802 FLEX-DEPENDANT CARE REIMBURSEMENT**

49000 REVENUES	2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
3950 PAYROLL TRANSFER IN	4,330.79	5,000.00	2,600.00	4,000.00	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
**NO LEVY**					14
TOTAL REVENUES	4,330.79	5,000.00	2,600.00	4,000.00	15

49000 EXPENDITURES	2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
715 REIMBURSEMENT PAYOUT	4,330.79	5,000.00	2,600.00	4,000.00	16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
TOTAL EXPENDITURES	4,330.79	5,000.00	2,600.00	4,000.00	33
REVENUES OVER (UNDER) EXPENDITURE		0.00	0.00	0.00	35*
CASH BALANCE DECEMBER 31, 2022		0.10	0.10	0.10	36
INVESTMENTS BALANCE DECEMBER 31, 2022					37
3999 TRANSFERS IN					38
3990 TRANSFER WITHIN FUND					39
701 TRANSFERS OUT					40
705 TRANSFER WITHIN FUND					41
BALANCE DECEMBER 31, 2023		0.10	0.10	0.10	42*
					43

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
TRUST FUND**

**902 AIRPORT**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>49810</b>	<b>REVENUES</b>					
3110	GENERAL PROPERTY TAXES	5,649.36	8,494.79	8,400.00	XXXXXXXXXXXXXX	1
3120	COUNTY TAXES	19,423.85	16,000.00	19,000.00	17,000.00	2 COUNTY LEVY
3310	FEDERAL GRANT	45,039.74	10,000.00	71,750.00	150,000.00	3 *Per CIP from Interstate Eng.
3610	INTEREST	0.00	0.00	0.00	0.00	4
3625	HANGER & LAND RENT	3,675.00	6,000.00	9,917.00	6,000.00	5
3690	OTHER	911.01	0.00	0.00	0.00	6 INSURANCE
						7
						8
						9
						10
						11
						12
						13
						14
	<b>TOTAL REVENUES</b>	<b>74,698.96</b>	<b>40,494.79</b>	<b>109,067.00</b>	<b>173,000.00</b>	<b>15</b>

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>49810</b>	<b>EXPENDITURES</b>					
310	PROFESSIONAL SERVICES	2,330.00	2,500.00	2,300.00	2,500.00	16 Pest Control & Service Master
312	LEGAL	0.00	5,000.00	0.00	5,000.00	17
313	PROJECT ENGINEERING	37,812.99	5,000.00	12,000.00	10,000.00	18
320	INSURANCE-EQUIP/VEHICLE	2,037.76	2,000.00	2,000.00	2,200.00	19
321	FIRE & TORNADO INS	1,074.00	1,100.00	1,100.00	1,200.00	20
323	LIABILITY INSURANCE	0.00	600.00	600.00	600.00	21
351	ELECTRICITY	6,639.00	9,000.00	8,000.00	9,000.00	22
356	UTILITIES-TELEPHONE	797.17	1,000.00	800.00	1,000.00	23
360`	PRINTING/PUBLISHING	0.00	100.00	100.00	100.00	24
370	DUES/MEMBERSHIPS	0.00	150.00	150.00	150.00	25
380	REPAIRS/CONTR. LABOR	49,862.63	20,000.00	85,000.00	193,000.00	26 2021 MILL & OVERLAY PROJEC
420	SUPPLIES	260.34	2,000.00	3,000.00	2,000.00	27 2022 LIGHTING PROJECT
424	GAS	139.13	200.00	2,500.00	200.00	28
490	MISCELLANEOUS	105.00	200.00	200.00	250.00	29
640	EQUIPMENT	0.00	0.00	0.00	0.00	30
750	PRINCIPAL PAYMENT	0.00		0.00		31
751	INTEREST	0.00		0.00		32
						33
						34
						35
	<b>TOTAL EXPENDITURES</b>	<b>101,058.02</b>	<b>48,850.00</b>	<b>117,750.00</b>	<b>227,200.00</b>	<b>36</b>
						37
	REVENUES OVER (UNDER) EXPENDITURE		(8,355.21)	(8,683.00)	(54,200.00)	38*
CASH	BALANCE DECEMBER 31, 2022		52,150.66	52,150.66	43,467.66	39
INVESTMENTS	BALANCE DECEMBER 31, 2022			0.00		40
3999	TRANSFERS IN					41
3990	TRANSFER WITHIN FUND					42
701	TRANSFERS OUT					43
705	TRANSFER WITHIN FUND					44
	BALANCE DECEMBER 31, 2023		43,795.45	43,467.66	(10,732.34)	45
						46

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024**  
**TRUST FUND**

**904 AMBULANCE**

42300 REVENUES		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION		
3120	COUNTY TAXES	XXXXXXXX	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1	SENT TO AMB
3425	AMBULANCE REVENUES	240,000.00	230,000.00	240,000.00	240,000.00	2	SALARY REIMB FROM AMB
3610	INTEREST	0.00	0.00	0.00	0.00	3	
3690	OTHER	3,310.11	0.00	0.00	0.00	4	NDIRF REVENUE CREDITS
						5	
FUND BALANCE = \$0 AT YEAR END						6	
						7	
						8	
						9	
						10	
						11	
						12	
						13	
	<b>**COUNTY LEVY**</b>					14	
	TOTAL REVENUES	243,310.11	230,000.00	240,000.00	240,000.00	15	

42300 EXPENDITURES		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE		
100	SALARIES	149,762.14	151,410.00	150,000.00	157,466.40	16	4%
210	GROUP INSURANCE	42,626.40	49,000.00	48,720.00	50,000.00	17	
211	LIFE INSURANCE	6.72	8.00	6.72	6.72	18	
220	SOCIAL SECURITY	10,754.92	11,582.87	11,500.00	12,046.18	19	7.65%
230	RETIREMENT	22,853.87	23,105.17	23,100.00	25,604.04	20	16.26%
240	WORKFORCE SAFETY	523.94	1,000.00	750.00	1,000.00	21	
260	DISABILITY INSURANCE	0.00	0.00	0.00	0.00	22	
320	INSURANCE-EQUIP/VEHICLE	2,058.26	3,000.00	2,000.00	2,500.00	23	
321	FIRE & TORNADO INS	367.00	350.00	400.00	400.00	24	
323	LIABILITY INS	0.00	0.00	0.00	0.00	25	
490	MISCELLANEOUS	2,970.41	0.00	0.00	0.00	26	REPAIRS
*PARAMEDIC SALARIES ONLY PAID FROM HERE						27	
						28	
						29	
						30	
						31	
						32	
						33	
TOTAL EXPENDITURES		231,923.66	239,456.03	236,476.72	249,023.34	34	
REVENUES OVER (UNDER) EXPENDITURE			(9,456.03)	3,523.28	(9,023.34)	35*	
CASH	BALANCE DECEMBER 31, 2022		26,076.05	26,076.05	29,599.33	36	
INVESTMENTS	BALANCE DECEMBER 31, 2022			0.00		37	
3999	TRANSFERS IN					38	
3990	TRANSFER WITHIN FUND					39	
701	TRANSFERS OUT					40	
705	TRANSFER WITHIN FUND					41	
BALANCE DECEMBER 31, 2023			16,620.02	29,599.33	20,575.99	42*	
						43	

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDED DECEMBER 31, 2024  
SPECIAL REVENUE FUND**

**906 LIBRARY**

		2022 ACTUAL REVENUE	2023 BUDGET	2023 ESTIMATE	2024 FINAL APPROPRIATION	
<b>45300</b>	<b>REVENUES</b>					
3110	GENERAL PROPERTY TAXES	17,751.57	18,717.68	18,700.00	XXXXXXXXXXXXXX	1
3340	STATE GRANT	1,798.00	1,500.00	900.00	900.00	2
3610	INTEREST	0.00	0.00	0.00	0.00	3
3660	CONTRIBUTIONS/DONATIONS	880.00	100.00	1,525.00	100.00	4
3690	OTHER	0.00	0.00	137.59	0.00	5
						6
						7
						8
						9
						10
						11
						12
						13
						14
	TOTAL REVENUES	20,429.57	20,317.68	21,262.59	1,000.00	15

Mill must be equal or greater  
than 3 year avg

		2022 ACTUAL EXPEND.	2023 BUDGET	2023 ESTIMATE	2024 FINAL EXPENDITURE	
<b>45300</b>	<b>EXPENDITURES</b>					
100	SALARIES	14,321.00	17,500.00	16,000.00	17,500.00	16
211	GROUP INSURANCE (LIFE)	3.36	4.00	3.36	3.36	17
220	SOCIAL SECURITY	1,095.55	1,338.75	1,224.00	1,338.75	18
240	WORKFORCE SAFETY	17.05	35.00	25.00	35.00	19
321	FIRE & TORNADO INS	0.00	0.00	0.00	0.00	20
323	LIABILITY INS	0.00	0.00	0.00	0.00	21
420	SUPPLIES	6,334.20	7,500.00	6,500.00	6,500.00	22
490	MISCELLANEOUS	0.00	150.00	150.00	225.00	23
						24
						25
						26
						27
						28
						29
						30
						31
						32
	TOTAL EXPENDITURES	21,771.16	26,527.75	23,902.36	25,602.11	33
						34
	REVENUES OVER (UNDER) EXPENDITURE		(6,210.07)	(2,639.77)	(24,602.11)	35*
CASH	BALANCE DECEMBER 31, 2022		7,076.09	7,076.09	4,436.32	36
INVESTMENTS	BALANCE DECEMBER 31, 2022					37
3999	TRANSFERS IN	0.00				38
3990	TRANSFER WITHIN FUND					39
701	TRANSFERS OUT					40
705	TRANSFER WITHIN FUND					41
	BALANCE DECEMBER 31, 2023		866.02	4,436.32	(20,165.79)	42*
						43

\$16.50/HOUR=40 HRS/\$8.50 P/T  
7.65%  
ON SCHOOL POLICY  
TRAVEL

Sales Tax

\*THIS AMOUNT DOES NOT INCLUDE THE REQUESTED TAX LEVY\*



**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDING**  
**December 31, 2024**  
**SPECIAL REVENUE FUNDS**

	201	206	208	210	215	216	217	218
	STREETS	EMERGENCY	CEMETERY	PERPETUAL CEMETERY	SALES TAX POOL	SALES TAX CITY SHARE	SALES TAX OEI SHARE	SALES TAX INFRASTRUCTURE
<b>APPROPRIATION AND CASH RESERVE</b>	<b>NO LEVY</b>			<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	119,331.00	0.00	17,011.50	0.00	100,000.00	15,000.00	115,000.00	0.00
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)	45,000.00	0.00			0.00	50,000.00		115,000.00
c Total Appropriation (Line a plus b)	164,331.00	0.00	17,011.50	0.00	100,000.00	65,000.00	115,000.00	115,000.00
2 Cash Reserve (Note 1)								
<b>3 Total Appropriation and Cash Reserve</b>	<b>164,331.00</b>	<b>0.00</b>	<b>17,011.50</b>	<b>0.00</b>	<b>100,000.00</b>	<b>65,000.00</b>	<b>115,000.00</b>	<b>115,000.00</b>
<b>RESOURCES AND AMOUNT LEVIED</b>								
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2023	97,077.64	42,054.83	4,415.22	82,622.76	276,796.44	85,915.81	12,434.79	0.00
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)	150,500.00		0.00	75.00	115,000.00	115,000.00	115,000.00	115,000.00
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)			5,000.00					
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	150,500.00	0.00	5,000.00	75.00	115,000.00	115,000.00	115,000.00	115,000.00
<b>6 Total Resources</b>	<b>247,577.64</b>	<b>42,054.83</b>	<b>9,415.22</b>	<b>82,697.76</b>	<b>391,796.44</b>	<b>200,915.81</b>	<b>127,434.79</b>	<b>115,000.00</b>
( + means credit balance / - means debit balance)	<b>(83,246.64)</b>	<b>(42,054.83)</b>		<b>(82,697.76)</b>	<b>(291,796.44)</b>	<b>(135,915.81)</b>	<b>(12,434.79)</b>	<b>0.00</b>
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0			7,596.28					
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7								
<b>9 Total Amount Levied</b>			<b>7,596.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDING  
December 31, 2024**

**SPECIAL REVENUE FUNDS**

	<b>219</b>	<b>220</b>	<b>221</b>	<b>222</b>	<b>223</b>	<b>224</b>	<b>225</b>	<b>227</b>
	<b>MUNICIPAL INFRA PRAIRE DOG FUND</b>	<b>PUBLIC SAFETY EQUIPMENT REPLACEMENT</b>	<b>POLICE RESERVE</b>	<b>GENERAL BUILDING RESERVE</b>	<b>PUBLIC WORKS BUILDING RESERVE</b>	<b>EQUIPMENT REPLACEMENT</b>	<b>ARPA GRANT</b>	<b>DARE</b>
<b>APPROPRIATION AND CASH RESERVE</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	0.00
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)								
c Total Appropriation (Line a plus b)	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	0.00
2 Cash Reserve (Note 1)								
<b>3 Total Appropriation and Cash Reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>RESOURCES AND AMOUNT LEVIED</b>								
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2023	544,525.00	18,977.54	9,286.19	11,494.19	1,146.75	17,791.93	268,943.07	848.30
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)	0.00					0.00	0.00	0.00
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)		5,000.00	20,000.00	20,000.00		70,000.00	0.00	0.00
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	0.00	5,000.00	20,000.00	20,000.00	0.00	70,000.00	0.00	0.00
<b>6 Total Resources</b>	<b>544,525.00</b>	<b>23,977.54</b>	<b>29,286.19</b>	<b>31,494.19</b>	<b>1,146.75</b>	<b>87,791.93</b>	<b>268,943.07</b>	<b>848.30</b>
( + means credit balance / - means debit balance)	(544,525.00)	(23,977.54)	(29,286.19)	(31,494.19)	(1,146.75)	(62,791.93)	(268,943.07)	(848.30)
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0								
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7								
<b>9 Total Amount Levied</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDING  
December 31, 2024**

**SPECIAL REVENUE FUNDS**

	<b>228</b>	<b>229</b>	<b>230</b>	<b>250</b>	
	<b>COMMUNITY SERVICE</b>	<b>1ST RESPONDER FUND</b>	<b>VENTURE FUND</b>	<b>SHOP O &amp; M</b>	<b>TOTAL</b>
<b>APPROPRIATION AND CASH RESERVE</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	750.00	1,500.00	0.00	42,750.00	
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)					
c Total Appropriation (Line a plus b)	750.00	1,500.00	0.00	42,750.00	
2 Cash Reserve (Note 1)					
<b>3 Total Appropriation and Cash Reserve</b>	<b>750.00</b>	<b>1,500.00</b>	<b>0.00</b>	<b>42,750.00</b>	<b>646,342.50</b>
<b>RESOURCES AND AMOUNT LEVIED</b>					
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2023	15,958.80	(656.70)	56,810.16	26,815.33	
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)	5,400.00	400.00	0.00		
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)				40,000.00	
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	5,400.00	400.00	0.00	40,000.00	
<b>6 Total Resources</b>	<b>21,358.80</b>	<b>(256.70)</b>	<b>56,810.16</b>	<b>66,815.33</b>	<b>2,349,633.05</b>
( + means credit balance / - means debit balance)	(20,608.80)	1,756.70	(56,810.16)	(24,065.33)	
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0					
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7					
<b>9 Total Amount Levied</b>	<b>0.00</b>		<b>0.00</b>		

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

**MAXIMUM LEVY WORKSHEET FOR TAX YEAR BEGINNING 2024**

EMERGENCY

1 Taxes Levied the Last Three Years		
a. Last Year	<u>1884.67</u>	b. Two Years Ago <u>1321.43</u> c. Three Years Ago <u>6593.00</u>
2 Base year taxes levied (Greatest of 1a, 1b, or 1c) - - - - -		<u>6,593.00</u>
3 Temporary increased or excess levies in effect for the base year but now expired - -		
4 Base year taxes excluding expired levies (line 2 minus line 3) - - - - -		<u>6,593.00</u>
5 Base year taxable value of taxable and exempt property - - - - -	<u>4,452,364</u>	
6 Calculated base year mill rate (line 4 divided by line 5) - - - - -	<u>0.00148</u>	
7 Taxable value of the taxable and exempt property which was in the taxing district in the base year and is not in the current year - - - - -	<u>0</u>	
8 Adjustment for property no longer in the taxing district (line 6 times line 7) - - - - -		<u>-</u>
9 Taxable value of the taxable and exempt property which was not in the taxing district in the base year - - - - -	<u>17,936</u>	
10 Adjustment for property added to the taxing district (line 6 times line 9) - - - - -		<u>26.55</u>
11 Adjusted base year levy (line 4 minus line 8 plus line 10) - - - - -		<u>6,619.55</u>
12 Current year taxable value of taxable property - - - - -	<u>5,115,714</u>	
13 New, increased, or excess levies in mills authorized by the legislature or the		
14 New, increased, or excess levies (line 12 times line 13) - - - - -	<u>0.00</u>	
15 Base year plus increased levies (line 11 plus line 14) - - - - -		<u>6,619.55</u>
16 Maximum mills otherwise provided by law including increased or excess levies approved by the voters - - - - -	<u>2.50</u>	
17 Maximum levy otherwise provided by law (line 12 time line 16) - - - - -		<u>12,789.29</u>
18 Allowable total maximum levy (line 15 or line 17, whichever is greater) - - - - -		<u>12,789.29</u>
19 Levy certified by the taxing district - - - - -		<u>-</u>
20 Final levy (line 18 or line 19, whichever is less) - - - - -		<u>-</u>
21 Final mill rate (line 20 divided by line 12) - - - - -	<u>-</u>	mills

**MAXIMUM LEVY WORKSHEET FOR TAX YEAR BEGINNING 2024**

CEMETERY

1 Taxes Levied the Last Three Years		
a. Last Year	<u>6912.11</u>	b. Two Years Ago <u>9497.41</u> c. Three Years Ago <u>9449.99</u>
2 Base year taxes levied (Greatest of 1a, 1b, or 1c) - - - - -		<u>9,497.41</u>
3 Temporary increased or excess levies in effect for the base year but now expired - -		
4 Base year taxes excluding expired levies (line 2 minus line 3) - - - - -		<u>9,497.41</u>
5 Base year taxable value of taxable and exempt property - - - - -	<u>4,452,364</u>	
6 Calculated base year mill rate (line 4 divided by line 5) - - - - -	<u>0.00213</u>	
7 Taxable value of the taxable and exempt property which was in the taxing district in the base year and is not in the current year - - - - -		
8 Adjustment for property no longer in the taxing district (line 6 times line 7) - - - - -		<u>-</u>
9 Taxable value of the taxable and exempt property which was not in the taxing district in the base year - - - - -	<u>38,390</u>	
10 Adjustment for property added to the taxing district (line 6 times line 9) - - - - -		<u>81.77</u>
11 Adjusted base year levy (line 4 minus line 8 plus line 10) - - - - -		<u>9,579.18</u>
12 Current year taxable value of taxable property - - - - -	<u>5,115,714</u>	
13 New, increased, or excess levies in mills authorized by the legislature or the electors - - - - -		
14 New, increased, or excess levies (line 12 times line 13) - - - - -	<u>0.00</u>	
15 Base year plus increased levies (line 11 plus line 14) - - - - -		<u>9,579.18</u>
16 Maximum mills otherwise provided by law including increased or excess levies approved by the voters - - - - -	<u>2.00</u>	
17 Maximum levy otherwise provided by law (line 12 time line 16) - - - - -		<u>10,231.43</u>
18 Allowable total maximum levy (line 15 or line 17, whichever is greater) - - - - -		<u>10,231.43</u>
19 Levy certified by the taxing district - - - - -		<u>7,596.28</u>
20 Final levy (line 18 or line 19, whichever is less) - - - - -		<u>7,596.28</u>
21 Final mill rate (line 20 divided by line 12) - - - - -	<u>1.48</u>	mills

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDING**  
**December 31, 2024**  
**DEBT SERVICE FUND**

	<b>303</b>	<b>310</b>	<b>312</b>	<b>313</b>	<b>314</b>	<b>315</b>
	PILOT DRAIN	2004-1 PART 2	2006-1 WTP	2009-2 PART C MAIN AVE	2009-2 PHASE 1	2010-1 PHASE 2
<b>APPROPRIATION AND CASH RESERVE</b>		<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>		<b>NO LEVY</b>
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	25.00	0.00	175,800.00	16,500.00	109,000.00	132,550.00
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)					0.00	
c Total Appropriation (Line a plus b)	25.00	0.00	175,800.00	16,500.00	109,000.00	132,550.00
2 Cash Reserve (Note 1)						
<b>3 Total Appropriation and Cash Reserve</b>	25.00	0.00	175,800.00	16,500.00	109,000.00	132,550.00
<b>RESOURCES AND AMOUNT LEVIED</b>						
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2023	5,180.30	665.89	48,672.81	10,860.65	487,454.08	183,607.07
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)	0.00	0.00	0.00	19,000.00	150,000.00	0.00
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)		0.00	180,000.00			135,000.00
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	0.00	0.00	180,000.00	19,000.00	150,000.00	135,000.00
<b>6 Total Resources</b>	5,180.30	665.89	228,672.81	29,860.65	637,454.08	318,607.07
	(5,155.30)	(665.89)	(52,872.81)	(13,360.65)	(528,454.08)	(186,057.07)
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0	0.00				2,100.00	
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7	0.00					
<b>9 Total Amount Levied</b>	0.00	0.00	0.00	0.00	2,100.00	0.00
	0	water	water	water	assessment	water/sewer

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDING**  
**December 31, 2024**  
**DEBT SERVICE FUND**

	<b>316</b>	<b>317</b>	<b>318</b>	<b>321</b>	<b>322</b>	<b>324</b>	<b>325</b>
	<b>2012-1</b>	<b>2015-2</b>	<b>WATER</b>	<b>2004-1</b>	<b>2007-3</b>	<b>2016-1</b>	<b>2016-2</b>
	<b>PHASE 3</b>	<b>PHASE 4</b>	<b>TOWER</b>	<b>2003-5</b>		<b>LAGOON</b>	<b>LIFT STATION</b>
<b>APPROPRIATION AND CASH RESERVE</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	60,300.00	89,600.00	46,309.26	0.00	16,800.00	21,067.00	9,840.00
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)							
c Total Appropriation (Line a plus b)	60,300.00	89,600.00	46,309.26	0.00	16,800.00	21,067.00	9,840.00
2 Cash Reserve (Note 1)							
<b>3 Total Appropriation and Cash Reserve</b>	<b>60,300.00</b>	<b>89,600.00</b>	<b>46,309.26</b>	<b>0.00</b>	<b>16,800.00</b>	<b>21,067.00</b>	<b>9,840.00</b>
<b>RESOURCES AND AMOUNT LEVIED</b>							
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2023	147,909.98	192,434.64	85,292.74	0.00	25,675.33	38,362.78	32,411.62
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)		85,000.00	0.00			22,650.00	
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)	70,000.00		60,000.00	0.00	16,000.00	12,000.00	12,000.00
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	70,000.00	85,000.00	60,000.00	0.00	16,000.00	34,650.00	12,000.00
<b>6 Total Resources</b>	<b>217,909.98</b>	<b>277,434.64</b>	<b>145,292.74</b>	<b>0.00</b>	<b>41,675.33</b>	<b>73,012.78</b>	<b>44,411.62</b>
	<b>(157,609.98)</b>	<b>(187,834.64)</b>	<b>(98,983.48)</b>	<b>0.00</b>	<b>(24,875.33)</b>	<b>(51,945.78)</b>	<b>(34,571.62)</b>
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0		1,200.00					
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7							
<b>9 Total Amount Levied</b>	<b>0.00</b>	<b>1,200.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	water/sewer	assessment	water	sewer	sewer	sewer	sewer

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDING**  
**December 31, 2024**  
**DEBT SERVICE FUND**

	<b>330</b>	<b>333</b>	<b>340</b>	<b>350</b>
	2011 BOND	2015-1 STREETS		POOL PROJECT
<b>APPROPRIATION AND CASH RESERVE</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>TIF</b>	<b>NO LEVY</b>
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	47,850.00	176,710.00	163,471.50	0.00
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)				
c Total Appropriation (Line a plus b)	47,850.00	176,710.00	163,471.50	0.00
2 Cash Reserve (Note 1)				
<b>3 Total Appropriation and Cash Reserve</b>	<b>47,850.00</b>	<b>176,710.00</b>	<b>163,471.50</b>	<b>0.00</b>
<b>RESOURCES AND AMOUNT LEVIED</b>				
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2023	28,126.24	270,635.25	(1,260.91)	20,766.22
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)	13,000.00	165,000.00	225,000.00	
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)	40,000.00			0.00
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	53,000.00	165,000.00	225,000.00	0.00
<b>6 Total Resources</b>	<b>81,126.24</b>	<b>435,635.25</b>	<b>223,739.09</b>	<b>20,766.22</b>
	(33,276.24)	(258,925.25)	(60,267.59)	(20,766.22)
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0			0.00	
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7			0.00	
<b>9 Total Amount Levied</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	sewer	assessment		

1,065,822.76

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources



**MAXIMUM LEVY WORKSHEET FOR TAX YEAR BEGINNING 2017**

## PILOT DRAIN ASSESSMENT

## 1 Taxes Levied the Last Three Years

a. Last Year 0 b. Two Years Ago 0 c. Three Years Ago 0

2 Base year taxes levied (Greatest of 1a, 1b, or 1c) -----		<u>-</u>
3 Temporary increased or excess levies in effect for the base year but now expired - -		<u>-</u>
4 Base year taxes excluding expired levies (line 2 minus line 3) -----		<u>-</u>
5 Base year taxable value of taxable and exempt property -----	<u>4,484,492</u>	
6 Calculated base year mill rate (line 4 divided by line 5) -----	<u>0.00000</u>	
7 Taxable value of the taxable and exempt property which was in the taxing district in the base year and is not in the current year -----		<u>-</u>
8 Adjustment for property no longer in the taxing district (line 6 times line 7) -----		<u>-</u>
9 Taxable value of the taxable and exempt property which was not in the taxing district in the base year -----	<u>117,434</u>	
10 Adjustment for property added to the taxing district (line 6 times line 9) -----		<u>-</u>
11 Adjusted base year levy (line 4 minus line 8 plus line 10) -----		<u>-</u>
12 Current year taxable value of taxable property -----	<u>4,921,023</u>	
13 New, increased, or excess levies in mills authorized by the legislature or the		<u>-</u>
14 New, increased, or excess levies (line 12 times line 13) -----	<u>0.00</u>	
15 Base year plus increased levies (line 11 plus line 14) -----		<u>-</u>
16 Maximum mills otherwise provided by law including increased or excess levies approved by the voters -----	<u>100.00</u>	
17 Maximum levy otherwise provided by law (line 12 time line 16) -----		<u>492,102.30</u>
18 Allowable total maximum levy (line 15 or line 17, whichever is greater) -----		<u>446,780.30</u>
19 Levy certified by the taxing district -----		<u>-</u>
20 Final levy (line 18 or line 19, whichever is less) -----		<u>-</u>
21 Final mill rate (line 20 divided by line 12) -----	<u>-</u>	mills

**MAXIMUM LEVY WORKSHEET FOR TAX YEAR BEGINNING 2024**  
 PHASE 1 SHARE OF ASSESSMENT

1 Taxes Levied the Last Three Years		
a. Last Year	<u>2100</u>	b. Two Years Ago <u>2200</u> c. Three Years Ago <u>2200</u>
2 Base year taxes levied (Greatest of 1a, 1b, or 1c) -----		<u>2,200.00</u>
3 Temporary increased or excess levies in effect for the base year but now expired --		
4 Base year taxes excluding expired levies (line 2 minus line 3) -----		<u>2,200.00</u>
5 Base year taxable value of taxable and exempt property -----	<u>4,921,023</u>	
6 Calculated base year mill rate (line 4 divided by line 5) -----	<u>0.00045</u>	
7 Taxable value of the taxable and exempt property which was in the taxing district in the base year and is not in the current year -----		
8 Adjustment for property no longer in the taxing district (line 6 times line 7) -----		<u>-</u>
9 Taxable value of the taxable and exempt property which was not in the taxing district in the base year -----	<u>34,542</u>	
10 Adjustment for property added to the taxing district (line 6 times line 9) -----		<u>15.54</u>
11 Adjusted base year levy (line 4 minus line 8 plus line 10) -----		<u>2,215.54</u>
12 Current year taxable value of taxable property -----	<u>5,115,714</u>	
13 New, increased, or excess levies in mills authorized by the legislature or the		
14 New, increased, or excess levies (line 12 times line 13) -----		
15 Base year plus increased levies (line 11 plus line 14) -----		<u>2,215.54</u>
16 Maximum mills otherwise provided by law including increased or excess levies approved by the voters -----	<u>100.00</u>	
17 Maximum levy otherwise provided by law (line 12 time line 16) -----		<u>511,571.40</u>
18 Allowable total maximum levy (line 15 or line 17, whichever is greater) -----		<u>7,544.37</u>
19 Levy certified by the taxing district -----		<u>2,100.00</u>
20 Final levy (line 18 or line 19, whichever is less) -----		<u>2,100.00</u>
21 Final mill rate (line 20 divided by line 12) -----	<u>0.41</u>	mills

**MAXIMUM LEVY WORKSHEET FOR TAX YEAR BEGINNING 2024**  
 PHASE 4 SHARE OF ASSESSMENT

1 Taxes Levied the Last Three Years		
a. Last Year	<u>1200</u>	b. Two Years Ago <u>1200</u> c. Three Years Ago <u>1200</u>
2 Base year taxes levied (Greatest of 1a, 1b, or 1c) -----		<u>1,200.00</u>
3 Temporary increased or excess levies in effect for the base year but now expired --		
4 Base year taxes excluding expired levies (line 2 minus line 3) -----		<u>1,200.00</u>
5 Base year taxable value of taxable and exempt property -----	<u>4,921,023</u>	
6 Calculated base year mill rate (line 4 divided by line 5) -----	<u>0.00024</u>	
7 Taxable value of the taxable and exempt property which was in the taxing district in the base year and is not in the current year -----		
8 Adjustment for property no longer in the taxing district (line 6 times line 7) -----		<u>-</u>
9 Taxable value of the taxable and exempt property which was not in the taxing district in the base year -----	<u>383,390</u>	
10 Adjustment for property added to the taxing district (line 6 times line 9) -----		<u>92.01</u>
11 Adjusted base year levy (line 4 minus line 8 plus line 10) -----		<u>1,292.01</u>
12 Current year taxable value of taxable property -----	<u>5,115,714</u>	
13 New, increased, or excess levies in mills authorized by the legislature or the		
14 New, increased, or excess levies (line 12 times line 13) -----		
15 Base year plus increased levies (line 11 plus line 14) -----		<u>1,292.01</u>
16 Maximum mills otherwise provided by law including increased or excess levies approved by the voters -----	<u>100.00</u>	
17 Maximum levy otherwise provided by law (line 12 time line 16) -----		<u>511,571.40</u>
18 Allowable total maximum levy (line 15 or line 17, whichever is greater) -----		<u>7,544.37</u>
19 Levy certified by the taxing district -----		<u>1,200.00</u>
20 Final levy (line 18 or line 19, whichever is less) -----		<u>1,200.00</u>
21 Final mill rate (line 20 divided by line 12) -----	<u>0.23</u>	mills

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDING**  
**December 31, 2023**  
**ENTERPRISE FUNDS**

	501	502	503	504	505	507	508	534
	WATER	WATER RESERVE	WATER EQUIPMENT	SEWER	SEWER RESERVE	GARBAGE	GARBAGE RESERVE	LAGOON IMPROVEMENT
<b>APPROPRIATION AND CASH RESERVE</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	<b>NO LEVY</b>	
1 a Final Appropriation (Sch C1, Line 34 for Budget Year)	337,748.10	10,000.00	108,727.88	134,943.50	30,000.00	276,081.50	15,000.00	0.00
b Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)	335,000.00			165,000.00		25,000.00		3,139.34
c Total Appropriation (Line a plus b)	672,748.10	10,000.00	108,727.88	299,943.50	30,000.00	301,081.50	15,000.00	3,139.34
2 Cash Reserve (Note 1)								
<b>3 Total Appropriation and Cash Reserve</b>	672,748.10	10,000.00	108,727.88	299,943.50	30,000.00	301,081.50	15,000.00	3,139.34
<b>RESOURCES AND AMOUNT LEVIED</b>								
4 Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2022	144,128.56	72,426.98	100,411.42	46,365.18	114,086.71	28,570.04	29,604.62	3,139.34
5 a Estimated Revenues (Sch C1, Line 15 for Budget Year)	591,000.00	3,500.00	28,000.00	295,000.00	40.00	282,000.00	5,300.00	0.00
b Estimated Transfers In (Sch C1, Line 37 for Budget Year)		50,000.00			30,000.00		25,000.00	
c Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	591,000.00	53,500.00	28,000.00	295,000.00	30,040.00	282,000.00	30,300.00	0.00
<b>6 Total Resources</b> ( + means credit balance / - means debit balance)	735,128.56	125,926.98	128,411.42	341,365.18	144,126.71	310,570.04	59,904.62	3,139.34
7 Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0	(62,380.46)	(115,926.98)	(19,683.54)	(41,421.68)	(114,126.71)	(9,488.54)	(44,904.62)	0.00
8 Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7								
<b>9 Total Amount Levied</b>								

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

**CITY OF OAKES**  
**ANNUAL BUDGET FOR THE YEAR ENDING**  
**December 31, 2023**  
**ENTERPRISE FUNDS**

		<b>535</b>
		<b>MAIN LIFT STATION RELOCATION</b>
<b>APPROPRIATION AND CASH RESERVE</b>		
1 a	Final Appropriation (Sch C1, Line 34 for Budget Year)	0.00
b	Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)	
c	Total Appropriation (Line a plus b)	0.00
2	Cash Reserve (Note 1)	
<b>3</b>	<b>Total Appropriation and Cash Reserve</b>	<b>0.00</b>
<b>RESOURCES AND AMOUNT LEVIED</b>		
4	Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2022	<b>(52,924.60)</b>
5 a	Estimated Revenues (Sch C1, Line 15 for Budget Year)	0.00
b	Estimated Transfers In (Sch C1, Line 37 for Budget Year)	
c	Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	0.00
<b>6</b>	<b>Total Resources</b> ( + means credit balance / - means debit balance)	<b>(52,924.60)</b>
7	Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0	52,924.60
8	Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7	
<b>9</b>	<b>Total Amount Levied</b>	

1,440,640.32

*Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources*

**CITY OF OAKES  
ANNUAL BUDGET FOR THE YEAR ENDING  
December 31, 2024  
TRUST & AGENCY FUNDS**

	<b>902</b>	<b>904</b>	<b>906</b>	<b>801</b>	<b>802</b>	
	<b>AIRPORT</b>	<b>AMBULANCE</b>	<b>LIBRARY</b>	<b>FLEX MEDICAL</b>	<b>FLEX DEPENDENT CARE</b>	<b>TOTAL</b>
<b>APPROPRIATION AND CASH RESERVE</b>						
1 a	Final Appropriation (Sch C1, Line 34 for Budget Year)	227,200.00	249,023.34	25,602.11	8,000.00	4,000.00
b	Budgeted Transfers Out (Sch C1, Line 38 for Budget Year)					
c	Total Appropriation (Line a plus b)	227,200.00	249,023.34	25,602.11	8,000.00	4,000.00
2	Cash Reserve (Note 1)					
<b>3</b>	<b>Total Appropriation and Cash Reserve</b>	<b>227,200.00</b>	<b>249,023.34</b>	<b>25,602.11</b>	<b>8,000.00</b>	<b>4,000.00</b>
<b>RESOURCES AND AMOUNT LEVIED</b>						
4	Cash and Investments (Line 39 for Current Year Est) (Estimated) December 31, 2023	43,467.66	29,599.33	4,436.32	1,488.30	0.10
5 a	Estimated Revenues (Sch C1, Line 15 for Budget Year)	173,000.00	240,000.00	1,000.00	8,000.00	4,000.00
b	Estimated Transfers In (Sch C1, Line 37 for Budget Year)					
c	Total Estimated Revenues and Transfers In (Estimated) (Line a plus b)	173,000.00	240,000.00	1,000.00	8,000.00	4,000.00
<b>6</b>	<b>Total Resources</b>	<b>216,467.66</b>	<b>269,599.33</b>	<b>5,436.32</b>	<b>9,488.30</b>	<b>4,000.10</b>
	( + means credit balance / - means debit balance)		<b>(20,575.99)</b>		<b>(1,488.30)</b>	<b>(0.10)</b>
7	Levy Required (Line 3 less Line 6) *If difference is less than 0; enter 0	10,732.34		20,165.79		
8	Allowance for Delinquent Tax Collections *Not to exceed 5% of Line 7	536.62				
<b>9</b>	<b>Total Amount Levied</b>	<b>11,268.96</b>	<b>0.00</b>	<b>20,165.79</b>	<b>0.00</b>	<b>0.00</b>
	<b>2023</b>	8,494.79		18,717.68		
	<b>2020</b>	7,540.82		18,446.38		
	<b>2019</b>	11118		16,918.00		
	<b>2018</b>	10609.44		16427.07		

Note 1 - Not to exceed 75% of appropriations other than for debt retirement & appropriations financed from Bond Sources

2% Delinquent Allowance

**MAXIMUM LEVY WORKSHEET FOR TAX YEAR BEGINNING 2024**

AIRPORT

1 Taxes Levied the Last Three Years		
a. Last Year	<u>8494.79</u>	b. Two Years Ago <u>5650.46</u> c. Three Years Ago <u>7757.97</u>
2 Base year taxes levied (Greatest of 1a, 1b, or 1c) - - - - -		<u>8,494.79</u>
3 Temporary increased or excess levies in effect for the base year but now expired - -		
4 Base year taxes excluding expired levies (line 2 minus line 3) - - - - -		<u>8,494.79</u>
5 Base year taxable value of taxable and exempt property - - - - -	<u>4,921,023</u>	
6 Calculated base year mill rate (line 4 divided by line 5) - - - - -	<u>0.00173</u>	
7 Taxable value of the taxable and exempt property which was in the taxing district in the base year and is not in the current year - - - - -	<u>0</u>	
8 Adjustment for property no longer in the taxing district (line 6 times line 7) - - - - -		<u>-</u>
9 Taxable value of the taxable and exempt property which was not in the taxing district in the base year - - - - -	<u>17,936</u>	
10 Adjustment for property added to the taxing district (line 6 times line 9) - - - - -		<u>31.03</u>
11 Adjusted base year levy (line 4 minus line 8 plus line 10) - - - - -		<u>8,525.82</u>
12 Current year taxable value of taxable property - - - - -	<u>5,115,714</u>	
13 New, increased, or excess levies in mills authorized by the legislature or the		
14 New, increased, or excess levies (line 12 times line 13) - - - - -	<u>0.00</u>	
15 Base year plus increased levies (line 11 plus line 14) - - - - -		<u>8,525.82</u>
16 Maximum mills otherwise provided by law including increased or excess levies approved by the voters - - - - -	<u>4.00</u>	
17 Maximum levy otherwise provided by law (line 12 time line 16) - - - - -		<u>20,462.86</u>
18 Allowable total maximum levy (line 15 or line 17, whichever is greater) - - - - -		<u>20,462.86</u>
19 Levy certified by the taxing district - - - - -		<u>11,268.96</u>
20 Final levy (line 18 or line 19, whichever is less) - - - - -		<u>11,268.96</u>
21 Final mill rate (line 20 divided by line 12) - - - - -	<u>2.20</u>	mills

**MAXIMUM LEVY WORKSHEET FOR TAX YEAR BEGINNING 2024**

LIBRARY

1 Taxes Levied the Last Three Years		
a. Last Year	<u>18717.68</u>	b. Two Years Ago <u>18133.32</u> c. Three Years Ago <u>17972.10</u>
2 Base year taxes levied (Greatest of 1a, 1b, or 1c) - - - - -		<u>18,717.68</u>
3 Temporary increased or excess levies in effect for the base year but now expired - -		
4 Base year taxes excluding expired levies (line 2 minus line 3) - - - - -		<u>18,717.68</u>
5 Base year taxable value of taxable and exempt property - - - - -	<u>4,921,023</u>	
6 Calculated base year mill rate (line 4 divided by line 5) - - - - -	<u>0.00380</u>	
7 Taxable value of the taxable and exempt property which was in the taxing district in the base year and is not in the current year - - - - -		
8 Adjustment for property no longer in the taxing district (line 6 times line 7) - - - - -		<u>-</u>
9 Taxable value of the taxable and exempt property which was not in the taxing district in the base year - - - - -	<u>17,936</u>	
10 Adjustment for property added to the taxing district (line 6 times line 9) - - - - -		<u>68.16</u>
11 Adjusted base year levy (line 4 minus line 8 plus line 10) - - - - -		<u>18,785.84</u>
12 Current year taxable value of taxable property - - - - -	<u>5,115,714</u>	
13 New, increased, or excess levies in mills authorized by the legislature or the	<u>0.00</u>	
14 New, increased, or excess levies (line 12 times line 13) - - - - -	<u>0.00</u>	
15 Base year plus increased levies (line 11 plus line 14) - - - - -		<u>18,785.84</u>
16 Maximum mills otherwise provided by law including increased or excess levies approved by the voters - - - - -	<u>4.00</u>	
17 Maximum levy otherwise provided by law (line 12 time line 16) - - - - -		<u>20,462.86</u>
18 Allowable total maximum levy (line 15 or line 17, whichever is greater) - - - - -		<u>20,462.86</u>
19 Levy certified by the taxing district - - - - -		<u>20,165.79</u>
20 Final levy (line 18 or line 19, whichever is less) - - - - -		<u>20,165.79</u>
21 Final mill rate (line 20 divided by line 12) - - - - -	<u>3.94</u>	mills



	2022	2023 COLA 105.0%	2024 COLA 105.0%	104.0%	103.5%	103.5%
	B	C	D	E	F	
L Bredeson	\$ 23.46	\$ 24.63	\$ 25.86	\$ 26.90	\$ 27.84	\$ 28.82
	\$ 46,710.66	\$ 51,236.64	\$ 53,798.47	\$ 55,950.41	\$ 57,908.68	\$ 59,935.48
D Toepke	\$ 22.10	\$ 23.21	\$ 24.37	\$ 25.34	\$ 26.23	\$ 27.14
	\$ 49,971.06	\$ 48,266.40	\$ 50,679.72	\$ 52,706.91	\$ 54,551.65	\$ 56,460.96
D Brandner	\$ 24.00	\$ 30.20	\$ 31.71	\$ 32.98	\$ 34.13	\$ 35.33
	\$ 41,146.25	\$ 62,816.00	\$ 65,956.80	\$ 68,595.07	\$ 70,995.90	\$ 73,480.76
Z Johnson	\$ 30.36	\$ 31.88	\$ 33.47	\$ 34.81	\$ 36.03	\$ 37.29
	\$ 63,143.08	\$ 66,300.23	\$ 69,615.25	\$ 72,399.86	\$ 74,933.85	\$ 77,556.54
S Berntson	\$ 20.00	\$ 20.00	\$ 21.00	\$ 21.84	\$ 22.60	\$ 23.40
	\$ 41,146.00	\$ 41,600.00	\$ 43,680.00	\$ 45,427.20	\$ 47,017.15	\$ 48,662.75
Public Works	\$ 20.00	\$ 21.00	\$ 21.84	\$ 22.60	\$ 23.40	
	\$ 41,600.00	\$ 43,680.00	\$ 45,427.20	\$ 47,017.15	\$ 48,662.75	
N Nitschke	\$ 15.37	\$ 16.45	\$ 17.27	\$ 17.96	\$ 18.59	\$ 19.24
	\$ 31,973.66	\$ 34,211.81	\$ 35,922.40	\$ 37,359.30	\$ 38,666.87	\$ 40,020.21
M O'Brien	\$ 30.36	\$ 31.88	\$ 33.47	\$ 34.81	\$ 36.03	\$ 37.29
	\$ 63,143.08	\$ 66,300.23	\$ 69,615.25	\$ 72,399.86	\$ 74,933.85	\$ 77,556.54
R Rodningen	\$ 6,356.74	\$ 6,674.57	\$ 7,008.30	\$ 7,288.63	\$ 7,543.73	\$ 7,807.77
	\$ 6,356.74	\$ 6,674.57	\$ 7,008.30	\$ 7,288.63	\$ 7,543.73	\$ 7,807.77
J Sitzler	\$ 23.10	\$ 24.26	\$ 25.47	\$ 26.49	\$ 27.42	\$ 28.38
	\$ 48,058.30	\$ 50,461.21	\$ 52,984.27	\$ 55,103.64	\$ 57,032.27	\$ 59,028.40
A Stieha	20.98	22.03	\$ 23.13	\$ 24.06	\$ 24.90	\$ 25.77
	\$ 43,645.89	\$ 45,828.18	\$ 48,119.59	\$ 50,044.38	\$ 51,795.93	\$ 53,608.79
	\$ 391,648.82	\$ 515,295.28	\$ 548,325.11			

**2024 BUDGETED TRANSFER OUT**

	<i>AMOUNT</i>	<i>FOR</i>		<i>FUND</i>
	\$50,000.00	TO WATER CONTIGENCY	annual	502
		TO EQUIPMENT REPLACEMENT	annual	224
		TO DEBT SERVICE FOR 2004-1 PART 2	quarterly	310
WATER	\$60,000.00	TO DEBT SERVICE FOR WATER TOWER	quarterly	318
	\$180,000.00	TO DEBT SERVICE FOR 2006-1	quarterly	312
	\$5,000.00	TO DEBT SERVICE FOR 2010-1 PHASE 2	quarterly	315
	\$35,000.00	TO DEBT SERVICE FOR 2012-1 PHASE 3	quarterly	316
		TO GENERAL FOR POSTAGE,SOFTWARE,SUPPORT, ETC	annual	100
	\$0.00	TO CITY SHOP OM	annual	250
<b>TOTAL:</b>	<b>\$330,000.00</b>			

	\$30,000.00	TO SEWER CONTIGENCY	annual	505
	\$10,000.00	TO EQUIPMENT REPLACEMENT	annual	224
		TO DEBT SERVICE FOR 2004-1 PART 1 & 2003-5	quarterly	321
	\$16,000.00	TO DEBT SERVICE FOR 2007-3	quarterly	322
SEWER	\$40,000.00	TO DEBT SERVICE 2011 BOND	quarterly	330
	\$5,000.00	TO DEBT SERVICE FOR 2010-1 PHASE 2	quarterly	315
	\$12,000.00	TO DEBT SERVICE FOR LIFT STATION	quarterly	325
	\$35,000.00	TO DEBT SERVICE FOR 2012-1 PHASE 3	quarterly	316
	\$12,000.00	TO 2016-1 LAGOON RESERVES	quarterly	324
<b>TOTAL:</b>	<b>\$160,000.00</b>			

		TO EQUIPMENT REPLACEMENT	annual	224
GARBAGE	\$25,000.00	TO GARBAGE EQUIPMENT REPLACEMENT	annual	508
		TO GENERAL FOR POSTAGE,SOFTWARE,SUPPORT, ETC	annual	100
<b>TOTAL:</b>	<b>\$25,000.00</b>			

GENERAL	\$20,000.00	TO POLICE VEHICLE REPLACEMENT	annual	221
	\$5,000.00	TO PUBLIC SAFETY RADIOS	annual	220
	\$25,000.00	TO EQUIPMENT REPLACEMENT	quarterly	224
	\$20,000.00	BUILDING RESERVE	annual	222
	\$2,000.00	LIBRARY	annual	906
	\$40,000.00	STREET IMPROVEMENT PROJECTS FUND	quarterly	
<b>TOTAL:</b>	<b>\$112,000.00</b>			

	\$35,000.00	TO EQUIPMENT REPLACEMENT	annual	224
STREETS		TO GENERAL FOR POSTAGE,SOFTWARE,SUPPORT, ETC	annual	100
	\$10,000.00	TO CITY SHOP OM	annual	250
<b>TOTAL:</b>	<b>\$45,000.00</b>			

	\$15,000.00	TO GENERAL	quarterly	100
SALES TAX	\$30,000.00	TO SHOP O&M	quarterly	250
	\$5,000.00	TO CEMETERY	quarterly	906
		TO LIBRARY (**Separate pmt \$10,000 to school for imp)		
<b>TOTAL:</b>	<b>\$50,000.00</b>			

\$15,000.00 GENERAL--TRANSFER IN