

**CITY OF OAKES
2023-1 STREET IMPROVEMENT**

TAX ID:
ADDITION:
LEGAL:

NAME: **50' Lot Assessment**
Project Cost: \$5,000,000

Estimate Only - Subject to Change

TERM	LOAN AMT	RATE
15	\$2,835.17	4.25%

YEAR	BALANCE	PRINCIPAL	INTEREST	PAYMENT	TOTAL REMAINING
2023	\$2,835.17	\$189.01	\$120.49	\$309.51	\$2,646.16
2024	\$2,646.16	\$189.01	\$112.46	\$301.47	\$2,457.15
2025	\$2,457.15	\$189.01	\$104.43	\$293.44	\$2,268.14
2026	\$2,268.14	\$189.01	\$96.40	\$285.41	\$2,079.12
2027	\$2,079.12	\$189.01	\$88.36	\$277.37	\$1,890.11
2028	\$1,890.11	\$189.01	\$80.33	\$269.34	\$1,701.10
2029	\$1,701.10	\$189.01	\$72.30	\$261.31	\$1,512.09
2030	\$1,512.09	\$189.01	\$64.26	\$253.28	\$1,323.08
2031	\$1,323.08	\$189.01	\$56.23	\$245.24	\$1,134.07
2032	\$1,134.07	\$189.01	\$48.20	\$237.21	\$945.06
2033	\$945.06	\$189.01	\$40.16	\$229.18	\$756.05
2034	\$756.05	\$189.01	\$32.13	\$221.14	\$567.03
2035	\$567.03	\$189.01	\$24.10	\$213.11	\$378.02
2036	\$378.02	\$189.01	\$16.07	\$205.08	\$189.01
2037	\$189.01	\$189.01	\$8.03	\$197.04	\$0.00
TOTALS:		\$2,835.17	\$963.96		