



BUMP

**“Business Upgrade
&
Maintenance
Program”**



With the downtown renovation completed, Renaissance Zone in place, and beautification projects continuing, the “Business Upgrade & Maintenance Program” has been utilized by businesses for necessary upgrades. The goal of this program is to make the community more attractive and viable to potential new businesses, potential new business owners, residents, and visitors along with increased community pride. The “BUMP” program provides funding assistance for businesses and business owners to make necessary improvements and upgrades making Oakes the best place to ‘live, work and be in business’.

To qualify for funding,

- The project must be completed within 6 (six) months from the award date.
- All products and services must be purchased/contracted locally (an explanation will need to be provided if unable to buy locally).
- Licensed carpenters should be utilized to ensure the project is done properly
- Business must have actual store/building frontage

Types of projects that would qualify for the application process

- Outdoor storefront updates—including updates/renovations of the actual store front, lightening, windows
- Outdoor signage,
- Limited inside maintenance/updates as approved by the OEI board

Reimbursement will be made at the completion of the project and proof of receipts/invoices must be submitted with request. Local lenders are willing to assist in financing during the project until payment is received from OEI. If applicant is unable to meet time frame or other special circumstances arise, notification must be given to OEI to review and determine continued approval.

OEI will grant no more than 35% of the entire costs per project, with a maximum funding of \$5,000 per project

Application must be completed with required attachments.
Applicant must attend OEI Board meeting when submitting.

BUMP APPLICATION

APPLICANT(S): _____

ADDRESS: _____

TELEPHONE: _____

EMAIL: _____



PLEASE ATTACH FOLLOWING INFORMATION:

- DETAILED PROJECT DESCRIPTION INCLUDING DRAWINGS AND/OR PLANS
- ANTICIPATED START DATE & EXPECTED COMPLETION DATE
- LIST CONTRACTORS & WHERE SUPPLIES WILL BE PURCHASED
- PURPOSE OF PROJECT

I AGREE AND UNDERSTAND TO THE FOLLOWING CONDITIONS TO BE ELGIBLE FOR THIS FUNDING:

- ALL PRODUCTS AND SERVICES NEEDED FOR THIS PROJECT MUST BE PURCHASED LOCALLY
- IF UNABLE TO PURCHASE LOCALLY, PRIOR APPROVAL MUST BE OBTAINED TO REMAIN QUALIFIED FOR FUNDING. EXPLANATION MUST BE SUBMITTED TO OEI BOARD WITH APPLICATION.
- PROJECT MUST BE COMPLETED WITHIN SIX MONTHS OF AWARD DATE

REIMBURSEMENT WILL BE SENT ONCE PROJECT IS COMPLETED AND PROOF OF PURCHASES AND SERVICES HAVE BEEN SENT TO OEI AND APPROVED BY BOARD.

SIGNATURE

DATE

PROJECT QUALIFIES FOR FUNDING ____ YES NO ____ DATE: _____

DENIAL REASON: _____

UPON PROJECT COMPLETION: PAID RECEIPTS TOTAL _____ DATE _____

REIMBURSEMENT AMT. _____ DATE _____

